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## **Tiande Chemical Holdings Limited**

### **天德化工控股有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 609)

### **UPDATE ON PROFIT WARNING**

This announcement is made by Tiande Chemical Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 8 May 2018 (the “**Profit Warning Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Profit Warning Announcement, unless otherwise specified.

The Board wishes to inform Shareholders and potential investors that based on the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, it is expected to record a net loss attributable to the owners of the Company for the six months period ending 30 June 2018 to be around RMB20,000,000 to RMB30,000,000 instead of a decrease of at least 70% in profit attributable to the owners of the Company for the six months period ending 30 June 2018 as compared to that of the corresponding period last year as disclosed in the Profit Warning Announcement.

The change is primarily attributable to further worsening in both selling prices and sales volume of cyanide and its derivative products in the second quarter of 2018 due to increase in market competition. Besides, the Group was expected to launch two new products to the market and which was expected to bring positive contribution to the revenue and profit of the Group in the second quarter of 2018. However, the launch of such new products was delayed and are still pending for a final approval from the local regulatory authorities up to the date of this announcement. The Group is facing a challenging business environment and the Board expects that the intense market competition in cyanide and its derivative products will persist in the second half of 2018.

The information contained in this announcement is only based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, which may be subject to further adjustments. The latest unaudited consolidated management accounts have not been audited or reviewed by the independent auditor of the Company and have not been confirmed by the audit committee of the Company. The published financial results of the Group for the six-month period ending 30 June 2018 may be different from the information disclosed herein. Further details of the Group's financial results for the six months period ending 30 June 2018 will be published in due course pursuant to the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tiande Chemical Holdings Limited**  
**Gao Feng**  
*Chairman*

Hong Kong, 22 June 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Gao Feng, Mr. Zheng Mingguo, Mr. Wang Zijiang, Mr. Sun Zhenmin and Mr. Liu Yang; whilst the independent non-executive directors of the Company are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.*