

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



**GR PROPERTIES LIMITED**

**國 銳 地 產 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 108)*

**FURTHER DELAY IN DESPATCH OF CIRCULAR  
IN RELATION TO THE VERY SUBSTANTIAL ACQUISITION AND  
CONNECTED TRANSACTION IN RELATION TO  
THE ACQUISITION OF ENTIRE ISSUED SHARE CAPITAL OF  
WISE EXPERT INVESTMENT LIMITED**

Reference is made to (i) the announcement of GR Properties Limited (the “**Company**”) dated 30 May 2018 (the “**Announcement**”) in relation to, among other things, the acquisition in relation to the entire issued share capital of Wise Expert Investment Limited (the “**Acquisition**”); and (ii) the announcement of the Company dated 20 June 2018 (the “**Delay Announcement**”) in relation to the delay in despatch of circular (the “**Circular**”) in relation to the Acquisition. Capitalised terms used herein shall have the same meaning as those defined in the Announcement and the Delay Announcement unless the context otherwise requires.

As disclosed in the Delay Announcement, the Circular containing, among other things, (i) further details of the Acquisition and the transactions contemplated thereunder; (ii) recommendation of the Independent Board Committee; (iii) letter of advice from the Independent Financial Adviser; (iv) valuation report of the Property; and (v) a notice of the EGM and a form of proxy will be despatched to the Shareholders on or before 13 July 2018.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be further postponed to a date on or before Friday, 20 July 2018.

By Order of the Board  
**GR Properties Limited**  
**Wei Chunxian**  
*Chairman*

Hong Kong, 12 July 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Sun Zhongmin and Ms. Liu Shuhua; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. Tsz Wan Vivien and Mr. Au Yeung Po Fung.*