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兗州煤業股份有限公司

**YANZHOU COAL MINING COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1171)

**VOLUNTARY ANNOUNCEMENT ON INCREASE OF  
SHAREHOLDING IN THE COMPANY BY THE  
CONTROLLING SHAREHOLDER AND ITS CONCERT  
PARTIES**

This announcement is made by Yanzhou Coal Mining Company Limited (the "**Company**") on voluntary basis.

On 10 July 2018, the Company received a notice from Yankuang Group Company Limited ("**Yankuang Group**"), the controlling shareholder of the Company, that Yankuang Group has increased its shareholding in the Company (the "**Increase of Shareholding**") through Yankuang Group (Hong Kong) Limited ("**Yankuang Hong Kong Company**"), its wholly-owned subsidiary incorporated in Hong Kong, by acquiring H shares of the Company (the "**H Shares**"), details of which are as follows:

**1. Details of the Increase of Shareholding**

On 10 July 2018, Yankuang Hong Kong Company completed the increase of its shareholding in the Company by acquiring 97,989,000 H shares through over-the-counter transaction, representing approximately 1.99% of the total issued share capital of the Company. Immediately prior to the Increase of Shareholding, Yankuang Group directly held 2,267,169,423 A shares of the Company, representing approximately 46.16% of the total issued share capital of the Company and Yankuang Hong Kong Company held 180,000,000 H shares of the Company, representing approximately 3.66% of the total issued share capital of the Company.

Immediately prior to the Increase of Shareholding, Yankuang Group and its concert parties held in aggregate 49.82% of the total issued share capital of the Company. Immediately following the Increase of Shareholding, Yankuang Group still directly held 2,267,169,423 A shares of the Company, representing approximately 46.16% of the total issued share capital of the Company and Yankuang Hong Kong Company held an aggregate of 277,989,000 H shares, representing approximately 5.66% of the total issued share capital of the Company. Following the Increase of Shareholding, Yankuang Group and its concert parties held in aggregate 51.81% of the total issued share capital of the Company.

## **2. Plan to further increase the shareholding in the Company**

Yankuang Group and its concert parties do not propose to continue to increase their shareholding in the Company within 12 months from the date of the Increase of Shareholding for the time being.

3. The Increase of Shareholding is in compliance with relevant requirements of laws and regulations and listing rule requirements.

4. Yankuang Group and its concert parties undertook that other than the shareholding of Yankuang Group in the Company being affected as a result of exchangeable bonds issued by Yankuang Group, they do not and will not reduce their shareholding in the Company before this announcement on the completion of the implementation of the Increase of Shareholding and within the statutory period.

5. The Company will continue to monitor the increase in shareholding by Yankuang Group and its concert parties in accordance with the securities regulatory requirements and will make appropriate information disclosure in a timely manner.

By order of the board of directors  
**Yanzhou Coal Mining Company Limited**  
**Li Xiyong**  
*Chairman*

Zoucheng, Shandong Province, the PRC  
11 July 2018

*As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. GuoDechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.*