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**CAR Inc.**

神州租車有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 0699)**

**(Note stock code: 5870)**

**(Note stock code: 5556)**

**(Note stock code: 85735)**

## **SUPPLEMENTAL ANNOUNCEMENT INSIDE INFORMATION AND RESUMPTION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of CAR Inc. (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated July 11, 2018 (the “**Announcement**”) in relation to the Possible Subscription. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcement.

### **POSSIBLE SUBSCRIPTION**

The Board has noted the supplemental announcement issued by the Target, FDG Electric Vehicles Limited (stock code: 729), on July 12, 2018 whereby it is stated that assuming (i) the definitive agreements in relation to the Possible Subscription and another subscription with another investor (together the “**Subscriptions**”) are entered into, and (ii) completion of the Subscriptions and the proposed placing to be conducted by the Target (the “**Placing**”) has occurred, the subscription shares issued or to be issued pursuant to the Subscriptions, the Conversion Shares issued or to be issued pursuant to the Convertible Bonds and the placing shares issued or to be issued under the Placing would result in a theoretical dilution effect of 25% or more pursuant to Rule 7.27B of the Listing Rules.

Under Rule 7.27B of the Listing Rules, a listed issuer may not undertake a rights issue, open offer or specific mandate placing that would result in a theoretical dilution effect of 25% or more, unless the issuer can satisfy the Stock Exchange that there are exceptional circumstances.

Each of the memoranda of understanding entered into by the Target is not legally binding, the definitive structure and terms of the Subscriptions are subject to negotiations between the parties and completion of the Placing is subject to, among others, completion of our Possible Subscription. The Target and each of the subscribers shall use their respective best efforts to enter into a definitive agreement and announce (if applicable) within 60 days from the date of each of the memoranda of understanding (or such other time as agreed by the parties).

The Target will ensure that completion of the Subscriptions and the Placing, if materialized, would comply with the Listing Rules including, in particular, Rule 7.27B of the Listing Rules, and other applicable rules and regulations. Save as disclosed above, the Company is not aware of any inside information that needs to be disclosed under the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO as at the date of this announcement.

## **WARNING**

**The MOU is non-legally binding in nature and there is no assurance that the Formal Agreement will be entered into. As the MOU may or may not lead to the entering into the Formal Agreement and the Possible Subscription may or may not proceed as contemplated or at all, Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.**

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:03am on Thursday, July 12, 2018, pending the release of the announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:00am on Friday, July 13, 2018.

By Order of the Board  
**CAR Inc.**  
**Charles Zhengyao LU**  
*Chairman*

Hong Kong, July 12, 2018

*As at the date of this announcement, the Board of Directors comprises Ms. Yifan Song as Executive Director; Mr. Charles Zhengyao Lu, Mr. Linan Zhu, Ms. Xiaogeng Li and Mr. Zhen Wei as Non-executive Directors; Mr. Sam Hanhui Sun, Mr. Wei Ding and Mr. Li Zhang as Independent Non-executive Directors.*