

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tou Rong Chang Fu Group Limited

投融長富集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 850)

CLARIFICATION ANNOUNCEMENT

This announcement is made by Tou Rong Chang Fu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of the Company noted there has been recent unverified news coverage (the “**Unverified News**”) suggesting that the Company owns several online financial information service platforms in the PRC, including “投融家” and “多多理財”, and those online platforms are encountering difficulties. The Board wishes to clarify that the Group does not carry out the business of operation of online financial information service platforms. The Group is principally engaged in trading of commodities and chemical products, property investment, money lending business, brokerage of securities, asset management, insurance brokerage and exploitation and sale of crude oil. The Unverified News are relating to Hangzhou Tou Rong Chang Fu Financial Services Group Limited (杭州投融長富金融服務集團有限公司*) (“**Hangzhou Tou Rong Chang Fu**”), an indirect substantial shareholder of the Company interested in approximately 22.30% of the total issued share capital of the Company as at the date of this announcement, and Mr. Li Zhenjun (“**Mr. Li**”), the chairman of the Board, an executive Director and a substantial shareholder of the Company (being the controlling shareholder of Hangzhou Tou Rong Chang Fu). The Company has been contacting Mr. Li with the view of clarifying the Unverified News.

The Board reiterates that Hangzhou Tou Rong Chang Fu is neither a member of the Group nor the Company operates any online financial information service platforms in the PRC. The Board wishes to emphasise that the Unverified News are relating to the personal affairs of Mr. Li, which are not related to the Group nor the unresolved audit issues in connection with the Company's consolidated financial statement as at and for the year ended 31 March 2018 as mentioned in the announcement of the Company dated 29 June 2018. The Board is of the view that the Unverified News does not have any material impact on the operations of the Group.

The Company will update shareholders and potential investors of the Company on any further development on the matter by way of further announcement(s) as and when necessary in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Tou Rong Chang Fu Group Limited
Wong Kwok Leung
Executive Director

Hong Kong, 12 July 2018

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Li Zhenjun, Mr. Wong Kwok Leung, Mr. Poon Wai Kong and Mr. Wu Zhou; and (ii) three independent nonexecutive Directors, namely Mr. Chan Shu Kin, Mr. Cheung Kwan Hung and Mr. Chiu Wai Piu.

* *The English translation of the Chinese name in this announcement, where indicated, is included for information purpose only and should not be regarded as the official English name of such Chinese name.*