

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

**ANNOUNCEMENT RELATING TO THE
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jiangxi Copper Company Limited (the “**Company**”) received the resignation tendered by Mr. Zhou Donghua (“**Mr. Zhou**”), an independent non-executive Director. Due to personal work arrangement, Mr. Zhou resigned from his positions with all relevant duties as an independent non-executive Director, the chairman of the audit committee of the Company, a member of the remuneration committee and the nomination committee of the Company.

According to the Guiding Opinions on the Establishment of Independent Directorship of Listed Companies (《關於在上市公司建立獨立董事制度的指導意見》) (“**Guiding Opinions**”) issued by the China Securities Regulatory Commission, members of the board of directors of a listed company shall include at least one-third of independent directors. The Board comprises 11 Directors with 11 incumbent Directors, among which 4 are independent non-executive Directors. The proportion of independent non-executive Directors among the members of the Board will be less than one-third due to the resignation of Mr. Zhou. According to the relevant requirements of the Guiding Opinions and the articles of association of the Company, if the resignation of an independent director causes the proportion of independent directors in the board of the Company to fall below the minimum statutory requirements, the resignation of this independent director shall be effective only after the succeeding independent

director has filled his vacancy. Prior to the filling of his vacancy of the independent non-executive Director in the following term, Mr. Zhou will continue to perform the duties as an independent non-executive Director, the chairman of the audit committee of the Company, a member of the remuneration committee and the nomination committee of the Company. The Company will fill the vacancy of the independent non-executive Director as soon as practicable in accordance with the statutory procedures.

Mr. Zhou has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Long Ziping
Chairman

Nanchang, Jiangxi, the People's Republic of China, 12 July 2018

As at the date of this announcement, the executive directors of the Company are Mr. Long Ziping, Mr. Wu Yuneng, Mr. Wang Bo, Mr. Wu Jinxing, Mr. Gao Jianmin, Mr. Liang Qing and Mr. Dong Jiahui; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Zhou Donghua and Mr. Liu Xike.