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天伦燃气
TIANLUN GAS

China Tian Lun Gas Holdings Limited

中國天倫燃氣控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01600)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Tian Lun Gas Holdings Limited (the “**Company**”) hereby announces that the Company has resolved to grant 30,000,000 share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) under the share option scheme adopted by the Company on 13 October 2010 (the “**Share Option Scheme**”) subject to acceptance by the Grantees. The Share Options, once accepted, will entitle the Grantees to subscribe for a total of 30,000,000 new shares in the Company (the “**Shares**”). Details of the Share Options are as follows:

Date of grant:	12 July 2018 (the “ Date of Grant ”)
Exercise price of Share Options granted:	HK\$9.12 per Share, which represents the highest of (i) the closing price of HK\$9.12 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$7.77 per Share as stated in the daily quotations sheets of the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share, being HK\$0.01.

Number of Share Options granted:	30,000,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Number of Shares to be issued upon full exercise of the Share Options:	30,000,000
Closing market price of the Shares on the Date of Grant:	HK\$9.12 per Share
Validity period of Options:	Upon acceptance of the grand and subject to the rules of the Share Option Scheme, (i) one-fifth of the Share Options may be exercised within the period from 12 July 2019 to 11 July 2020; (ii) one-fifth of the Share Options may be exercised within the period from 12 July 2020 to 11 July 2021; (iii) one-fifth of the Share Options may be exercised within the period from 12 July 2021 to 11 July 2022; (iv) one-fifth of the Share Options may be exercised within the period from 12 July 2022 to 11 July 2023; and (v) the remaining one-fifth of the Share Options may be exercised within the period from 12 July 2023 to 11 July 2024.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
China Tian Lun Gas Holdings Limited
Zhang Yingcen
Chairman

Zhengzhou, the PRC, 12 July 2018

As at the date of this announcement, the executive Directors are Mr. Zhang Yingcen (Chairman), Mr. Xian Zhenyuan, Mr. Zhang Suwei, Mr. Feng Yi and Ms. Li Tao; the non-executive Director is Mr. Wang Jiansheng and the independent non-executive Directors are Mr. Liu Jin, Mr. Li Liuqing, Mr. Yeung Yui Yuen Michael and Ms. Zhao Jun.