

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Jingrui Holding Limited (the “**Company**”) dated 9 July 2018 (the “**Announcement**”) in respect of the placing of new Shares under general mandate. Unless otherwise defined herein, terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that the Placing was completed on 19 July 2018 and 127,839,000 new Shares have been successfully placed at HK\$2.50 per Placing Share by the Placing Agent to not less than six places pursuant to the Placing Agreement. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the places are independent of and not connected with the Company or any of the connected persons of the Company and none of them has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

The Placing Shares represent (i) approximately 9.9% of the existing issued share capital of the Company immediately before completion of the Placing, and (ii) approximately 9.01% of the issued share capital of the Company as enlarged by the issue of the Placing Shares.

SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

Shareholders	Shareholding immediately before completion of the Placing		Shareholding upon completion of the Placing	
	Number of Shares	%	Number of Shares	%
Beyond Wisdom Limited ⁽¹⁾	531,394,613	41.15	531,394,613	37.44
Mr. Yan Hao	200,000	0.02	200,000	0.01
Decent King Limited ⁽²⁾	409,805,918	31.74	409,805,918	28.88
Mr. Chen Xin Ge	782,000	0.06	782,000	0.06
Public shareholders	349,119,682	27.03	476,958,682	33.61
Total	<u>1,291,302,213</u>	<u>100.00</u>	<u>1,419,141,213</u>	<u>100.00</u>

Notes:

(1) Beyond Wisdom Limited is wholly-owned by Mr. Yan Hao.

(2) Decent King Limited is wholly-owned by Mr. Chen Xin Ge.

PROCEEDS FROM THE PLACING

The gross proceeds from the Placing is approximately HK\$320 million and the net proceeds from the Placing after deducting the placing fee and other related expenses payable by the Company is approximately HK\$316 million. It is expected that (i) approximately HK\$284 million, representing approximately 90% of the net proceeds from the Placing, will be used for project acquisition and development; and (ii) the remaining portion of approximately HK\$32 million, representing approximately 10% of the net proceeds from the Placing, will be used by the Company as general working capital of the Group.

By order of the Board of
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 19 July 2018

As at the date of this announcement, the Board comprises Yan Hao, Chen Xin Ge, Xu Chao Hui and Xu Hai Feng, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* For identification purpose only