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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Major Operating Data of the First Half of 2018

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the six months ended 30 June 2018:

I. Major operating data of the first half of 2018

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel	194.73	190.34	9,762,647
Gasoline	163.09	166.29	12,115,405
Jet Fuel ^{note 1}	73.95	47.79	1,976,644
Intermediate petrochemicals			
PX ^{note 2}	32.99	27.43	1,696,617
Benzene ^{note 1}	16.95	15.31	848,622
Ethylene Glycol ^{note 2}	24.56	19.28	1,279,173
Ethylene Oxide	8.13	7.71	690,526
Ethylene ^{note 2}	40.25	0	0
Resins and plastics			
PE	22.70	21.39	2,095,115
PP	24.74	22.87	1,951,761
Polyester chips ^{note 1 note 2}	18.17	13.64	976,809
Synthetic fibres			
Acrylics	6.24	6.32	951,085
Polyester	2.42	1.99	182,857

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the first half of 2018

Unit: RMB yuan/ton

Product	The average price in the first half of 2018	The average price in the first half of 2017	Change
Diesel	5,129	5,110	0.37%
Gasoline	7,286	6,632	9.86%
Jet Fuel	4,136	3,671	12.65%
Ethylene	-	8,743	-
PX	6,185	5,879	5.21%
Benzene	5,542	6,056	-8.48%
Ethylene Glycol	6,633	6,062	9.43%
Ethylene Oxide	8,954	8,344	7.32%
PE	9,794	9,193	6.54%
PP	8,535	8,049	6.04%
Polyester chips	7,159	6,443	11.12%
Acrylics	15,056	12,650	19.02%
Polyester	9,192	8,007	14.80%
Raw material	The average processing cost in the first half of 2018	The average processing cost in the first half of 2017	Change
Crude oil	3,067.71	2,653.83	15.60%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 19 July 2018

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun, Zhou Meiyun and Jin Wenmin; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.