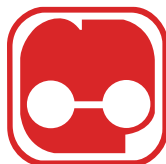


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佳寧娜集團控股有限公司

CARRIANNA GROUP HOLDINGS COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00126)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Ng Sze Ping has been appointed as an executive Director with effect from 19 July 2018.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Carrianna Group Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ng Sze Ping (“**Mr. Ng**”) has been appointed as an executive Director, responsible for property development and investment in Pearl River Delta, with effect from 19 July 2018. Set out below are the biographical details of Mr. Ng.

Mr. Ng Sze Ping (吳思兵), aged 56, studied industrial and commercial enterprises management at the Southwestern University of Finance and Economics (西南財經大學) and graduated in January 2013. Mr. Ng has over 28 years of experience in corporate management. He is the founder of 深圳市泰隆金融控股集團有限公司 (Shenzhen Tailong Finance Holding Group Company Limited*) (“**Shenzhen Tailong**”) and has been the chairman of the board of directors of Shenzhen Tailong since October 2006. Shenzhen Tailong and its subsidiaries are principally engaged in the provision of financial services and property and equity investments. Mr. Ng has also been appointed as the chairman of the board of directors of 深圳馬成商業投資控股集團有限公司 (Shenzhen Macheng Business Investment Holding Group Company Limited*) (“**Shenzhen Macheng**”) since November 1996. Shenzhen Macheng and its subsidiaries are principally engaged in operation of commercial properties.

As at the date of this announcement, Ms. Chen Chu Zhen, the spouse of Mr. Ng, owns the entire issued share capital of Rainbow Choice Holding Group Limited, which in turn owns an aggregate of 125,428,754 shares in the Company, representing approximately 9.98% of the issued share capital of the Company. Accordingly, Mr. Ng is deemed to be interested in 125,428,754 shares in the Company.

Mr. Ng entered into a service contract with the Company. Pursuant to the service contract, Mr. Ng will be appointed for an initial fixed term of three years commencing from 19 July 2018 and will continue thereafter unless terminated pursuant to the service contract or by giving not less than three months' notice in writing by either party. The directorship of Mr. Ng with the Company will be subject to retirement by rotation and re-election in accordance with the Company's bye-laws (the "**Bye-laws**"). Mr. Ng is entitled to receive an annual remuneration of HK\$600,000 which has been approved and will be subject to annual review by the remuneration committee of the Company and the Board with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Ng is entitled to receive discretionary bonus or other benefits as may be decided by the remuneration committee of the Company and the Board having regard to Mr. Ng's and the Company's performance.

Saved as disclosed above, as at the date of this announcement, Mr. Ng:–

- (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company;
- (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications; and
- (iii) does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Ng.

The Company would like to welcome Mr. Ng for joining the Board.

By order of the Board
Carrianna Group Holdings Company Limited
Ng Yan Kwong
Executive Director and Company Secretary

Hong Kong, 19 July 2018

As at the date of this announcement, the Board comprises Mr. Ma Kai Cheung (Honorary Chairman and non-executive Director); Mr. Ma Kai Yum (Chairman), Mr. Leung Pak Yan, Mr. Ng Yan Kwong, Mr. Ma Hung Ming, John and Mr. Ng Sze Ping as executive Directors; and Mr. Lo Ming Chi, Charles, Mr. Lo Man Kit, Sam and Mr. Wong See King as independent non-executive Directors

* *For identification purposes only.*