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MEXAN LIMITED
茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION – ACQUISITION OF PROPERTY

Reference is made to the announcement of Mexan Limited (the “**Company**”) dated 30 June 2018 in relation to the acquisition of the Target Interest (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Acquisition constitutes a major transaction for the Company under Chapter 14 of the Listing Rules and no Shareholder is required to abstain from voting if the Company were to convene a general meeting for approving the Provisional Agreement and the Acquisition. Since Winland Wealth (being the Controlling Shareholder of the Company which held 723,148,037 Shares, representing approximately 55.16% of the total number of issued Shares as at the date of the Announcement) has given a written approval for the Provisional Agreement and the Acquisition, no general meeting of the Company will be convened for the purpose of approving the Provisional Agreement and the Acquisition.

According to Rule 14.41(a) of the Listing Rules, a circular containing further information in relation to the Acquisition (the “**Circular**”) is required to be despatched to the Shareholders within 15 business days after the publication of the Announcement, that is, on or before 23 July 2018.

* *For identification purposes only*

As additional time is required for the Company to prepare and finalise, among others, the financial information and the valuation report to be contained in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and to postpone the date of despatch of the Circular to a date on or before 13 August 2018.

By Order of the Board
MEXAN LIMITED
Lun Yiu Kay Edwin
Chairman

Hong Kong, 19 July 2018

As at the date of this announcement, the Executive Directors are Mr. Lun Yiu Kay Edwin (Chairman) and Mr. Ng Tze Ho Joseph and the Independent Non-Executive Directors are Dr. Tse Kwing Chuen, Mr. Ng Hung Sui Kenneth and Mr. Lau Shu Kan.