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Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1030)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDINGS BY CONTROLLING SHAREHOLDER

The board of directors (the "Board") of Future Land Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") has been informed by Mr. Wang Zhenhua ("Mr. Wang"), a controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), a director and the chairman of the Company, that he acquired 13,000,000 ordinary shares of the Company (the "Shares") at an average price of approximately HK\$6.6075 on each Share on July 19, 2018 (the "Acquisition").

Mr. Wang is the founder of the Hua Sheng Trust, through which Standard Chartered Trust (Singapore) Limited held 4,189,050,000 Shares through its controlled corporations in its capacity as trustee.

Immediately prior to the Acquisition, Mr. Wang was interested in 4,176,050,000 Shares, representing approximately 70.57% of the total issued share capital of the Company as at the date of this announcement. Immediately after the Acquisition, Mr. Wang was interested in 4,189,050,000 Shares, representing approximately 70.79% of the total issued share capital of the Company as at the date of this announcement. Mr. Wang is confident about the future prospects of the Group and believes that there will be continued growth and development of the Group. Mr. Wang does not rule out the possibility of further increasing his shareholding in the Company when appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

By order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, July 19, 2018

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming and Mr. Chan Wai Kin as executive Directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive Directors and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.