

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board would like to inform the Shareholders and potential investors that, based on the information currently available to the Company and the preliminary review by the Company's management of the unaudited management accounts of the Group for the six months ended 30 June 2018, the Group expects its consolidated revenue for the six months ended 30 June 2018 to amount to RMB866 million, representing an increase of approximately 95.8% as compared with the revenue of RMB442 million of the same period in the previous year. Furthermore, the consolidated results of the Group for the six months ended 30 June 2018 are expected to record a net profit not less than RMB6 million, compared to the consolidated results of a net loss of RMB64.52 million for the same period in the previous year.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Xinjiang Xinxin Mining Industry Co., Ltd.* (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary review by the Company’s management of the unaudited management accounts of the Group for the six months ended 30 June 2018, the Group expects its consolidated revenue for the six months ended 30 June 2018 to amount to RMB866 million, representing an increase of approximately 95.8% as compared with the revenue of RMB442 million of the same period in the previous year. Furthermore, the consolidated results of the Group for the six months ended 30 June 2018 are expected to record a net profit of not less than RMB 6 million, compared to the consolidated results of a net loss of RMB64.52 million for the same period in the previous year.

The Board believes that the significant increase in revenue and operating results of the Group for the six months ended 30 June 2018 (the “**Period**”) is mainly attributable to: (1) the selling prices of nickel cathode and copper cathode, the principal products of the Group, which was higher during the Period as compared with the same period of previous year, of which, selling price of nickel cathode increased by 36.5% and copper cathode increased by 11.7%; and (2) the Group seized the opportunity of the rising market price of nickel cathode during the Period and rationally released the inventory to increase the sales volume of nickel cathode. A total of 7,093 tonnes of nickel cathode were sold, of which 1,335 tonnes were released from inventory to increase sales.

The Company is in the process of finalising the results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and such information has not been audited or reviewed by the Company’s auditors. Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 June 2018, which is expected to be published in August 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Zhang Guohua
Chairman

Xinjiang, the PRC, 27 July 2018

As at the date of this announcement, the executive Directors are Mr. Guo Quan and Mr. Liu Jun; the non-executive Directors are Mr. Zhang Guohua, Mr. Shi Wenfeng, Mr. Zhou Chuanyou and Mr. Hu Chengye; and the independent non-executive Directors are Mr. Hu Benyuan, Mr. Wang Lijin and Mr. Li Wing Sum Steven.

* For identification purposes only