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## **REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

### **POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2018**

This announcement is made by Redco Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2018, it is expected that the unaudited consolidated net profit attributable to the owner of the Company for the six months ended 30 June 2018 will record a significant increase of not less than 50% as compared with same period last year. The increase was mainly attributable to the gain from disposal of a commercial project and the increase in the gross project margin for properties delivered by the Group during the period. At the same time, the net gearing ratio of the Group as at 30 June 2018 is expected to be maintained at below 60%.

The information contained in this announcement is only based on the preliminary review by the management of the Company with reference to the currently available information and the consolidated management accounts of the Group for the six months ended 30 June 2018. Such information has not been reviewed by the auditors of the Company, and may be different from the consolidated financial information of the Group to be disclosed in the results announcement of the Group for the six months ended 30 June 2018, which is expected to be published on or before 31 August 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Redco Properties Group Limited**  
**Wong Yeuk Hung**  
*Chairman*

Hong Kong, 9 August 2018

*As at the date of this announcement, the executive Directors are Wong Yeuk Hung, Mr. Huang Ruoqing, and Mr. Tang Chengyong; and the independent non-executive Directors are Dr. Wong Yau Kar, David, GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.*