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China Reinsurance (Group) Corporation

中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

VOLUNTARY ANNOUNCEMENT ESTABLISHMENT OF CHINA RE CRM

This is a voluntary announcement made by China Reinsurance (Group) Corporation (the “**Company**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that China Property and Casualty Reinsurance Company Ltd. (“**China Re P&C**”), a subsidiary of the Company, has recently completed the establishment of a non-insurance subsidiary, China Re Catastrophe Risk Management Company Ltd. (“**China Re CRM**”), with a registered capital of RMB100 million, which is owned as to 70% by China Re P&C. With registered office in Chongqing, China Re CRM is principally engaged in establishment of China catastrophe model, pricing tools, catastrophe data platform and catastrophe assessment technology.

By establishing and operating a professional catastrophe big data technology platform, China Re CRM will carry out research and development and marketing of catastrophe risk management model and information system with proprietary intellectual property that suit the national condition of China, facilitate the innovation of catastrophe risk management technology, assist the governmental departments in enhancing regional catastrophe risk management ability, help the insurance companies to enhance industry catastrophe risk management ability, help the large and medium-sized enterprises to enhance corporate production risk prevention ability, and support the establishment of catastrophe prevention, relief and rescue system in China.

According to Chapter 14 and Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the establishment of China Re CRM does not constitute a notifiable transaction or a connected transaction of the Company.

The above information is provided to shareholders and potential investors of the Company for reference purpose only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

On behalf of the Board
China Reinsurance (Group) Corporation
Zhu Xiaoyun
Joint Company Secretary

Beijing, the PRC, 10 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Linjiang, Mr. He Chunlei and Mr. Ren Xiaobing, the non-executive directors of the Company are Ms. Lu Xiuli and Mr. Shen Shuhai, and the independent non-executive directors of the Company are Mr. Hao Yansu, Mr. Li Sanxi, Ms. Mok Kam Sheung and Ms. Jiang Bo.*

* *The appointment of Ms. Jiang Bo will become effective upon the approval of her qualification as a director by the China Banking and Insurance Regulatory Commission and the implementation of the procedural requirements set out by the Articles of Association of the Company.*