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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

US\$300,000,000 13.75% Senior Notes Due 2018 (the “Notes”)

(Stock Code: 05970)

CLARIFICATION ANNOUNCEMENT IN RELATION TO INSIDE INFORMATION

This announcement is made by Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 August 2018 (the “**Announcement**”) in respect of the Company’s going concern issues.

This announcement is to make clarification of the Announcement.

According to the latest audited accounts and management accounts of the Company, the Company’s asset values are far more than its liabilities. The management is currently taking steps to negotiate with the creditors for debt re-structuring and to dispose some of the assets of the Company, proceeds of which will be applied to set-off the debts.

There are seven projects affected by the financial difficulties which result in the suspension of their constructions or operations. However, the management is confident that the problem can be resolved by, firstly negotiating with the creditors to delay repayment and secondly negotiating with the financial institutions for further advancement of funds.

The management is of the view that the current financial difficulties encountered by the Company will not impose imminent impact on the Company’s business operations and continuity except that it is inevitable that the future revenue of the Company will be reduced as a result of the disposition of the Company’s assets. The management is not able to tell to what extent the Company’s assets are required to be disposed of in order to meet the repayment of the debts.

CONTINUED TRADING HALT OF THE NOTES OF THE COMPANY

Trading in the Notes of the Company on the Stock Exchange will remain halted until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shu Cecheng
Chairman

Hong Kong, 13 August 2018

As at the date of this announcement, the Board comprises six executive Directors, being Mr. Shu Cecheng (Chairman), Mr. Shu Cewan (Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Ziaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.