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## 首長國際企業有限公司

## SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability) (Stock Code: 697)

## **PROFIT ALERT**

This announcement is made by Shougang Concord International Enterprises Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 (the "**2018 Interim Period**") and other information currently available to the Board, the Group expects to record an increase of approximately 40% to 55% in consolidated profit attributable to the Shareholders for the 2018 Interim Period, as compared to HK\$142 million for the six months ended 30 June 2017. The significant increase in the Group's consolidated profit attributable to the Shareholders is mainly attributed to the contribution of the private equity fund management business and fair value gain on commodity contracts in the trading business.

The information contained in this announcement is a preliminary assessment by the Board based on the information currently available. The Group's results for the 2018 Interim Period are still under review and subject to finalization and confirmation by the auditor of the Company, as well as approval by the Board at the board meeting to be held in late August 2018. The results announcement of the Company for the 2018 Interim Period will be published in late August 2018.

## Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Shougang Concord International Enterprises Company Limited Zhao Tianyang Chairman

Hong Kong, 16 August 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.