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CAR Inc.

神州租車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0699)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON AUGUST 16, 2018

Reference is made to the notice of the extraordinary general meeting (the “**EGM**”) of CAR Inc. (the “**Company**”) dated July 17, 2018 (the “**Notice of EGM**”) and the circular of the Company dated July 17, 2018 (the “**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions set out in the Notice of EGM were approved by the independent shareholders by poll at the EGM held at Queensway & Victoria Room, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong on August 16, 2018.

As at the date of the EGM, the total number of issued shares of the Company was 2,153,843,383 ordinary shares (the “**Shares**”), which was the total number of eligible Shares that entitled the shareholders to attend and vote for or against or abstain from voting on the resolutions at the EGM.

As stated in the Circular, Mr. Lu is the actual controller of UCAR Inc., and, through his controlled corporations, is deemed to be interested in 630,956,855 Shares, representing approximately 29.29% of the total issued share capital of the Company as at July 13, 2018. Mr. Lu and his Associates were required under the Listing Rules to, and did abstain from voting in relation to the resolutions approving the New Framework Agreement (including the Annual Caps) at the EGM. Accordingly, the total number of Shares entitling the independent shareholders to attend and vote at the EGM was 1,522,886,528, representing approximately 70.71% of the total number of Shares in issue as at the date of the EGM.

Save as disclosed above, there was no other shareholder that was required to abstain from voting in respect of the resolutions at the EGM, and there were no other

restrictions on any shareholders casting votes on any of the proposed resolutions at the EGM. There were no Shares entitling the shareholders to attend and abstain from voting in favour pursuant to Rule 13.40 of the Listing Rules. There were no other shareholders stating their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.

Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

The following are the poll results of the ordinary resolutions passed at the EGM:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
a)	the New Framework Agreement dated June 25, 2018 and entered into between the Company and UCAR Inc. (神州優車股份有限公司) be and is hereby approved, confirmed and ratified;	709,768,601 (99.29%)	5,092,755 (0.71%)
b)	the Annual Caps for the financial years ending December 31, 2018, 2019 and 2020 for the Transactions contemplated under the New Framework Agreement be and are hereby approved, confirmed and ratified; and	709,768,601 (99.29%)	5,092,755 (0.71%)
c)	the Directors be and are hereby authorised generally to do all such acts and things and execute all documents or make such arrangements as they may consider necessary or expedient in relation to the New Framework Agreement.	709,768,601 (99.29%)	5,092,755 (0.71%)

As more than 50% of the votes (of those attending the EGM in person, by their duly authorized representatives, or by proxy) were cast in favour of the ordinary resolutions, the ordinary resolutions mentioned above were duly passed as ordinary resolutions of the Company.

By Order of the Board
CAR Inc.
Charles Zhengyao LU
Chairman

Hong Kong, August 16, 2018

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Yifan Song as Executive Director; Mr. Charles Zhengyao Lu, Mr. Linan Zhu, Ms. Xiaogeng Li and Mr. Zhen Wei as Non-executive Directors; Mr. Sam Hanhui Sun, Mr. Wei Ding, Mr. Li Zhang as Independent Non-executive Directors.