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新明中国控股

XINMING CHINA

Xinming China Holdings Limited

新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2699)

PROFIT ALERT – EXPECTED DECREASE IN LOSSES

This announcement is published by Xinming China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, compared to the loss attributable to the owners of the Company for the six months ended 30 June 2017, the Group is expected to record a significant decrease in the net loss attributable to the owners of the Company for the six months ended 30 June 2018 (the “**Period**”). The estimated decrease in loss of the Group is attributable to the fact that the sales area and sales revenue of the Group increased significantly compared with the corresponding period last year. However, a loss is still recorded, which is mainly due to the loss in financial liability with fair value change through profit or loss during the Period.

As the interim results announcement of the Group for the six months ended 30 June 2018 are still being finalized, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not been confirmed and reviewed by the audit committee of the Company, and have not been audited by the Company’s auditors. The interim results announcement of the Group for the six months ended 30 June 2018 is expected to be published in August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinming China Holdings Limited
Chen Chengshou
Chairman and Chief Executive Officer

Hong Kong, 17 August 2018

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou, Mr. Feng Cizhao and Mr. Wong Thian Tsu Michael; the non-executive Director is Ms. Gao Qiaoqin; and the independent non-executive Directors are Mr. Gu Jiong, Mr. Lo Wa Kei, Roy and Mr. Fong Wo, Felix.