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HUABAO INTERNATIONAL HOLDINGS LIMITED

華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00336)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made by Huabao International Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

FACILITY AGREEMENT

On 17 August 2018, the Company (as the borrower) (the “**Borrower**”), executed a facility agreement (the “**Facility Agreement**”) with a PRC bank (as the lender) (the “**Lender**”), pursuant to which the Lender has made available a loan facility of approximately RMB2,888 million (the “**Loan Facility**”) to the Borrower for a term of 5 years. The Loan Facility to be obtained under the Facility Agreement shall be applied by the Company for the acquisition of the entire issued shares of Jiahao Foodstuff Limited by New Generation Global Limited, a wholly owned subsidiary of the Company (for further details, please refer to the announcement of the Company dated 28 June 2018).

SPECIFIC PERFORMANCE OBLIGATION

Pursuant to the terms of the Facility Agreement, Ms. CHU Lam Yiu (“**Ms. CHU**”), the ultimate beneficial controlling shareholder of the Company, has undertaken to the Lender that she shall, directly or indirectly, maintain her controlling stake in the Company throughout the life of the Loan Facility. A breach of such undertakings will constitute an event of default entitling the Lender to, among other things, demand immediate payment and/or repayment of all amount outstanding under the Loan Facility from the Company.

As of the date of this announcement, Ms. CHU indirectly held approximately 73.60% of the issued shares of the Company.

The Company will comply with the disclosure requirements under Rule 13.21 of the Listing Rules for so long as the circumstances giving rise to the relevant obligation continues to exist.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises five executive directors, namely Ms. CHU Lam Yiu (Chairman and CEO), Messrs. POON Chiu Kwok, XIA Liquan, XIONG Qing and LAM Ka Yu and four independent non-executive directors, namely Mr. LEE Luk Shiu, Ms. MA Yun Yan, Dr. DING Ningning and Mr. WU Chi Keung.

** For identification purposes only*