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INSPUR INTERNATIONAL LIMITED

浪潮國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 596)

**CHANGE OF CHIEF EXECUTIVE OFFICER
AND CHIEF FINANCIAL OFFICER**

**RESIGNATION OF CHIEF EXECUTIVE OFFICER AND THE CHIEF
FINANCIAL OFFICER**

The board of directors (the “**Board**”) of Inspur International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the change of the Chief Executive Office (the “**CEO**”) and the Chief Financial Officer (the “**CFO**”).

Mr. Wang Xingshan (“**Mr. Wang**”) resigned from his position as the CEO of the Company with effect from 17 August 2018. Mr. Wang is still an executive director and Chairman of the Board of the Company.

Mr. Zou Bo (“**Mr. Zou**”) resigned from his position as the CFO of the Company with effect from 17 August 2018. Mr. Zou still remains in his positions as a joint company secretary and the authorised representative of the Company.

Mr. Wang and Mr. Zou have confirmed that there were no disagreements with the Board and there were no matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Lee Eric Kong (“**Mr. Lee**”) has been appointed as the CEO and Mr. Zhang Yuxin (“**Mr. Zhang**”) has been appointed as the CFO with effect from 17 August 2018.

Mr. Zhang, aged 42, graduated from the Northeast University and obtained his bachelor’s degree in accounting in 1999. Mr. Zhang graduated from the Shandong University and obtained his master’s degree in business administration in 2013.

Prior to his appointment as the CFO of the Company, Mr. Zhang has been working as accounting manager of Inspur Group Limited, manager of the financial department of “Ericsson Inspur Wireless Technology Co., Ltd”, general manager of the financial planning department of “Inspur Genesoft Co., Ltd”, and vice president of the Company.

Mr. Lee, aged 49, has over 16 years of experience in business management. He first obtained a Master of Electrical Engineering from the University of Technology in Eindhoven, the Netherlands, in 1993. For about 9 years, Mr. Lee has held technical, marketing and business development and business management positions in AT&T Network Systems International and Lucent Technologies in Europe, Russia, the People’s Republic of China (“**PRC**”), Australia, Philippines and Malaysia. During his time with Lucent Technologies, Mr. Lee received full sponsorship from the aforesaid company in 1997 to attend a full-time MBA program of INSEAD in France. Mr. Lee later joined Oracle Corporation as client director for the Asia Pacific Enterprise Accounts Division, after which he joined the Group in October 2003 as investor, co-founder and COO, promoted to President & CEO the following year, of the Group’s outsourcing start-up, successfully built the business from practically zero to one of the PRC’s top five outsourcing firm servicing domestic and international markets. He resigned in October 2013 and then became a private investor for various projects. On 1 August 2017, he was appointed as an executive director, President and Chief Operation Officer of the Company as well as the President and Chief Operation Officer of Inspur Genesoft Co., Ltd (a subsidiary of the Company).

Mr. Lee previously entered into a service agreement with the Company for an initial term of three years commencing from 1 August 2017 and each party is entitled to terminate the agreement by giving to the other party not less than one month’s prior written notice. Mr. Lee shall be subject to retirement by rotation and re-election in accordance with the memorandum and articles of association of the Company.

Under the service agreement, Mr. Lee is entitled to receive remuneration of US\$160,000 per annum, payable in each month. The remuneration, together with other employee compensation and benefit, was mutually agreed upon between the Board and Mr. Lee with reference to the prevailing market conditions and was determined by the Board based on their anticipated efforts and expertise to be exercised on the Company's affairs.

As at the date of this announcement, Mr. Lee holds options granted to him under the share option scheme of the Company entitling him to subscribe for a total of 3,000,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lee does not (i) have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) hold other positions with other members of the Group.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board
Inspur International Limited
Wang Xingshan
Chairman

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprised Mr. Wang Xingshan, Mr. Lee Eric Kong and Mr. Jin Xiaozhou, Joe as executive Directors, Mr. Dong Hailong as non-executive director and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis and Mr. Ding Xiangqian as independent non-executive directors.