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AVIC Joy Holdings (HK) Limited

幸福控股（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

**CHANGE OF INFORMATION OF A DIRECTOR
PURSUANT TO RULE 13.51B(2)
AND RULE 13.51(2)(L) OF THE LISTING RULES**

This announcement is made by AVIC Joy Holdings (HK) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant of Rule 13.51B(2) and Rule 13.51(2)(l) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been aware of the announcement dated 14 August 2018 (the “**Peace Map Announcement**”) published by Peace Map Holding Limited (“**Peace Map**”), a company incorporated in the Cayman Islands and continued in Bermuda and listed on the Stock Exchange (Stock Code: 402), that on 10 August 2018, the Supreme Court of Bermuda ordered Peace Map be wound up under the provisions of section 161(e) of the Bermuda Companies Act 1981 and Mr. Keiran Hutchison of EY Bermuda Limited, together with Mr. David Yen Ching Wai and Ms. Anita So Kit Yee of Ernst & Young Transactions Limited be appointed as the joint provisional liquidators of Peace Map. Ms. Mu Yan, an executive Director, is also an executive director of Peace Map.

Reference is made to the announcements (the “**Announcements**”) made by Peace Map dated 3 July 2018, 10 July 2018, 17 July 2018, 27 July 2018 and 8 August 2018. The appointment of the joint provisional liquidators to Peace Map is in relation to an application made by Diamond Wealth Holdings Limited (“**Diamond Wealth**”) to the Supreme Court of Bermuda on 6 July 2018 in connection with its claim that an event of default has taken place under the terms of the convertible notes issued by Peace Map on 17 June 2010 with a five-year zero coupon, with the maturity date of the convertible note extended for another five years from 17 June 2015 to 17 June 2020 (the “**Convertible Notes due 2020**”) and Peace Map has upon demand failed to pay the amount due under the Convertible Notes due 2020 issued to it, being HK\$405,850,000.

As at the date of this announcement, the Company holds 554,080,000 shares, representing 6.8% of the total number of issued shares of Peace Map. Save as the aforesaid, the Company has no other interests in, and is not in any way related to or connected with Peace Map or its subsidiaries.

The Board has no further information on the abovementioned matter other than those set out in the Peace Map Announcement and the Announcements. The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board
AVIC Joy Holdings (HK) Limited
Guan Liqun

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises Mr. Guan Liqun (Chairman and Chief Executive Officer), Mr. Zhang Zhibiao, Ms. Wang Ying, Mr. Fu Fangxing, Ms. Mu Yan and Ms. Fu Xiao as executive Directors; and Mr. Jiang Ping, Ms. Wu Rui and Mr. Guo Wei as independent non-executive Directors.