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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

**LAPSE OF THE SUBSCRIPTION AGREEMENT
TO SUBSCRIBE FOR NEW SHARES OF THE COMPANY**

References are made to the announcements of the Company dated 17 August 2017 and 29 December 2017, the circular of the Company dated 31 August 2017 (the “**Circular**”) in relation to the Subscription Agreement entered into between the Company and the Subscriber. Unless otherwise stated, capitalised terms in this announcement shall have the same meanings as those defined in the Circular.

Pursuant to the Subscription Agreement, if the conditions precedent are not fulfilled or waived on or before the Long Stop Date (i.e. 17 August 2018), the Subscription Agreement shall lapse automatically and all the rights and obligations under the Subscription Agreement shall cease. As at the date of this announcement, certain conditions precedent were not fulfilled or waived. As such, the Subscription Agreement has lapsed and shall thereupon cease and determine.

The Board is of the view that the lapse of the Subscription Agreement will not materially adversely affect the financial position or operation of the Group.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 17 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui, Ms. Ma Lan, Mr. Yu Shiping and Ms. Zheng Xiaohua, the non-executive directors of the Company are Mr. Zhao Xiaodong, Mr. Chen Chao and Mr. Wang Gang and the independent nonexecutive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.