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Sunshine 100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2608)

VOLUNTARY ANNOUNCEMENT
COOPERATION FRAMEWORK AGREEMENT IN RELATION TO
THE ESTABLISHMENT OF A JV COMPANY

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 16 August 2018, the Company entered into a cooperation framework agreement on joint establishment of Hima Alaya operation online platform (company) (the “**Cooperation Agreement**”) with TCL Electronics Holdings Limited (“**TCL**”). According to the Cooperation Agreement, in order to deliver management over the Hima Alaya brand of the Company and the smart home brand of TCL, promote the rapid and reasonable layout of the Hima Alaya sharing and intelligent apartments (“**Hima Alaya Apartments**”), and achieve platform-based operation of Hima Alaya Apartments, the Company and TCL agreed on the proposed establishment of a joint venture company (the “**JV Company**”) by their respective designated subsidiaries established in mainland China. The registered capital of the JV Company is proposed to be RMB50 million, of which, the capital contribution made by the respective designated subsidiaries established by the Company and TCL in mainland China amounts to RMB25,500,000 and RMB24,500,000, representing 51% and 49% in the equity interest of the JV Company, respectively.

Specific Functions of the JV Company

The Company and TCL agreed to build a sharing and intelligent online operation and management platform with concerted efforts so as to achieve the optimal combination of resources “sharing & collaborating”. TCL will provide tailor-made smart home comprehensive solutions for the Hima Alaya Apartments project of the Company; while all the product lines under the Company will be fully furnished with the AI home products of TCL through the JV Company in the future. The JV Company can utilize the Hima Alaya Apartments developed by the Company in major cities in China through investment or long-term leasing to provide the best accommodation option for business travelers on the one hand, and give full play to the brand presence of TCL

to facilitate the Company in expanding customer bases for the Hima Alaya product lines and identifying potential target customers, on the other hand. The JV Company may take the occasion of the strategic brand promotion on the Hima Alaya Apartments project to improve the brand value and market the products of the Company and the future partners of TCL, which further scale up product sales and provide a steady stream of driving force for the future development of the JV Company.

The Board is of the view that, in virtue of the utilization and promotion of the Internet big data platform, the JV Company will implement capital operation strategies to finance the merger and acquisition and investment introduction for the Hima Alaya Apartments project and to increase the value of the JV Company. In the meantime, the JV Company will provide business travelers with quality membership management service wholeheartedly, develop a safe business and social ecosystem and promote the construction and development of an integrated sharing and intelligent service platform.

This is a voluntary announcement made by the Company to keep its shareholders and investors informed of the latest business development of the Company.

By Order of the Board
Sunshine 100 China Holdings Ltd
Yi Xiaodi
Chairman and Executive Director

Beijing, the PRC
17 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Wang Bo.