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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF 51% OF THE ISSUED SHARE CAPITAL OF DAWN BRILLIANT LIMITED

Reference is made with the announcement of LISI Group (Holdings) Limited (the “Company”, together with its subsidiaries, the “**Group**”) dated 17 September 2017 in relation to the discloseable transaction involving the acquisition of 51% of the issued share capital of Dawn Brilliant Limited (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that the Company and the Vendor decided not to proceed with the Acquisition after careful consideration of all the circumstances surrounding the Acquisition. On 17 August 2018, the Company, the Vendor and the Vendor’s Guarantors entered into a deed of termination (the “**Termination Deed**”) whereby the parties have mutually agreed to terminate the SPA with effect from the date of the Termination Deed and to release and discharge each other from its respective obligations under the SPA (save for any antecedent claim or request prior to such termination).

The Board considers that the termination of the Acquisition will not have any material adverse impact on the financial position and operation of the Group.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises Mr. Li Lixin (Chairman), Mr. Cheng Jianhe, Ms. Jin Yaxue and Mr. Tong Shiping being executive Directors, Mr. Lau Kin Hon being non-executive Directors, Mr. He Chengying, Mr. Cheung Kiu Cho Vincent and Mr. Shin Yick Fabian being independent non-executive Directors.