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Enerchina Holdings Limited
威華達控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 622)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

This announcement is made at the request of the Stock Exchange of Hong Kong Limited.

Reference is made to (1) the annual report of Enerchina Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2017 (the “**Annual Report**”) published on 19 April 2018; (2) the prospectus of the Company dated 20 February 2017 in relation to the Rights Issue (the “**Rights Issue Prospectus**”); and (3) the announcement of the Company dated 14 July 2017 in relation to the Placing (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Rights Issue Prospectus and the Placing Announcement unless the context requires otherwise.

In addition to the information disclosed in the Annual Report, the board of directors of the Company (the “**Board**”) would like to provide additional information in relation to the use of net proceeds raised from the Rights Issue and the Placing.

The Rights Issue

On 30 November 2016, the Company announced a proposed Rights Issue on the basis of one (1) Rights Share for every two (2) Shares on the Record Date in issue at a Subscription Price of HK\$0.265 per Rights Share to raise not less than HK\$953.18 million before expenses. The completion of the Rights Issue took place on 13 March 2017.

As disclosed in the Rights Issue Prospectus, the net proceeds from the Rights Issue, after deducting the financial, legal and other professional advisory fees, underwriting commission, printing and translation expenses, were approximately HK\$923.09 million, which was intended to be applied for partial repayments of the Promissory Notes, together with the interest, pursuant to the Acquisition Agreement in respect of the acquisition of the Sale Share of Smart Jump Corporation (BVI), had been fully utilised towards its intended use in the following repayment manner before the end of 2017:

Date of Repayment	Promissory Notes	Amount of Repayment <i>(HK\$'000,000)</i>
6 June 2017	Promissory Note A	410
13 July 2017	Promissory Note B	400
4 August 2017	Promissory Note C	114
	Total	924

The Placing

On 14 July 2017, the Company and the Placing Agent entered into the Placing Agreement pursuant to which the Placing Agent has conditionally agreed, subject to the terms and conditions of the Placing Agreement, to place a total of 2,233,753,999 Placing Shares under the general mandate on a fully underwritten basis, to not less than six Places, at the Placing Price of HK\$0.15 per Placing Share. The completion of the Placing took place on 26 July 2017.

As disclosed in the Placing Announcement, the aggregate gross proceeds from the Placing were approximately HK\$335.06 million, and the aggregate net proceeds from the Placing, after deducting the placing commission and other related expenses, were approximately HK\$326.61 million. Such amount had been fully utilised towards its intended use as general working capital of the Group for investment in the shares of China Evergrande Group (Stock Code: 3333) before the end of 2017.

The supplementary information provided in this announcement does not affect other information contained in the Annual Report and, save as disclosed above, the contents of the Annual Report remain unchanged.

By Order of the Board
Enerchina Holdings Limited
Sam Nickolas David Hing Cheong
Acting Chairman and Executive Director

Hong Kong, 17 August 2018

* *For identification purpose only*

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Mr. Sam Nickolas David Hing Cheong

(Acting Chairman)

Mr. Chow Chi Wah Vincent

(Managing Director)

Mr. Wong Yat Fai

Independent Non-Executive Directors:

Mr. Cheung Wing Ping

Mr. Hung Cho Sing

Mr. Chan Hak Kan