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**DA MING INTERNATIONAL HOLDINGS LIMITED**

**大明國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1090)

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

Reference is made to (i) the circular of Da Ming International Holdings Limited (the “**Company**”) dated 10 April 2017 (the “**Circular**”) in relation to the subscription of new shares by the subscriber (the “**Subscription**”); (ii) the annual report of the Company for the year ended 31 December 2017 (the “**2017 Annual Report**”) published on 18 April 2018; and (iii) the announcement dated 20 April 2017 in relation to the completion of the Subscription. Capitalised terms used herein shall have the same meanings as those defined in the 2017 Annual Report unless the context requires otherwise.

The Board would like to provide supplemental information to the 2017 Annual Report to update on the actual use of proceeds from the Subscription. As disclosed in the Circular, the net proceeds from the Subscription of approximately HK\$362.2 million (the “**Net Proceeds**”), of which approximately HK\$156.0 million is expected to be applied for the development of the processing centre of the Group in Jingjiang, the PRC (the “**Processing Centre**”); and approximately HK\$206.2 million is expected to be applied as the working capital of Jiangsu Daming Metal Products Co., Ltd (a wholly-owned subsidiary of the Company which is principally engaged in processing, distribution and sales of stainless steel products in the PRC) (“**Jiangsu Daming Metal**”) to pay the day-to-day operation expenses.

As at the date of the 2017 Annual Report, among the Net Proceeds:

- (i) approximately HK\$156.0 million has been used for the development of the Processing Centre including acquisition, construction and installation of plant and equipment; and

- (ii) approximately HK\$206.2 million has been used as the working capital of Jiangsu Daming Metal, of which approximately HK\$65.2 million has been used for the purchases of inventories and approximately HK\$141.0 million has been used for payments of staff salaries, utilities charges, transportation expenses and to increase the cash balances.

Accordingly, the entire amount of the Net Proceeds has been utilised in line with the intended uses as stated in the Circular.

The Board confirmed that the above supplemental information does not affect other information contained in the 2017 Annual Report.

By order of the Board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
Chairman

Hong Kong, 17 August 2018

*As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng, Mr. Wang Jian and Mr. Lu Ping; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.*