

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**US\$400,000,000 5.55 PER CENT. GUARANTEED BONDS DUE 2021**  
ISSUED BY  
**CHINA ENERGY RESERVE AND CHEMICALS GROUP HOLDING  
LIMITED**

*(incorporated in the British Virgin Islands with limited liability)*

**("2021 Bonds Issuer")**

**("2021 Bonds")**

**(Stock Code: 5639)**

**HK\$2,000,000,000 6.30 PER CENT. GUARANTEED BONDS DUE 2022**  
ISSUED BY

**CHINA ENERGY RESERVE AND CHEMICALS GROUP  
OVERSEAS COMPANY LIMITED**

*(incorporated in the British Virgin Islands with limited liability)*

**("2022 Bonds Issuer")**

**("2022 Bonds")**

**(Stock Code: 5503)**

GUARANTEED BY



**CHINA ENERGY RESERVE AND CHEMICALS GROUP  
COMPANY LIMITED**

**中國國儲能源化工集團股份公司**

**(the "Guarantor")**

*(incorporated in the People's Republic of China with limited liability)*

**VOLUNTARY ANNOUNCEMENT**

**1. DEFINITIONS AND INTRODUCTION**

- 1.1 Reference is made to the announcements dated 25 May 2018 and 12 June 2018 issued by the 2021 Bonds Issuer, the 2022 Bonds Issuer and the Guarantor (the "Announcements"). Capitalised terms used but not otherwise defined herein shall have the meanings ascribed to them in the Announcements.

## 2. FINANCIAL ADVISOR'S REPORT

- 2.1 Bondholders are advised that FTI Consulting Inc., independent financial advisors to the Issuers and the Guarantor, has finalised its review of the financial condition of the Guarantor and its subsidiaries and prepared its report thereon (the "**Financial Advisor's Report**").
- 2.2 Bondholders who have previously identified themselves to Ashurst and/or the Identification Agent and have provided proof of holdings may access the Financial Advisor's Report at the information website and using the login details previously provided to them by the Identification Agent.
- 2.3 Bondholders who have identified themselves to Ashurst or the Identification Agent but have not provided proof of holdings, or have not received login details, should provide their proof of holdings to the Identification Agent or contact the Identification Agent using the contact details below:

### Identification Agent

#### In Hong Kong

+852 3953 7231

#### In London

+44 20 7920 9700

Email: [cercg@dfkingltd.com](mailto:cercg@dfkingltd.com)

- 2.4 Bondholders who have not identified themselves to Ashurst or the Identification Agent and who wish to access the Financial Advisor's Report may do so by first disclosing their identities and holdings of Bonds at the following website: <https://sites.dfkingltd.com/cercgdocs/Home/>
- 2.5 The Issuers and the Guarantor are committed to working with Bondholders on a consensual basis in relation to a potential restructuring of the Bonds in order to preserve and protect value for all stakeholders.
- 2.6 Should holders of the 2021 Bonds and the 2022 Bonds require any further information regarding the Issuers and / or the Guarantor, please contact our advisors using the contact details below:

### Company's advisors

#### Ashurst

Email: [cercg@ashurst.com](mailto:cercg@ashurst.com)

#### FTI Consulting Inc.

Email: [cercg@fticonsulting.com](mailto:cercg@fticonsulting.com)

3. **CONTINUED SUSPENSION OF TRADING**

- 3.1 Trading in the 2021 Bonds and the 2022 Bonds listed on The Stock Exchange of Hong Kong Limited have been suspended since 28 May 2018 and will continue to be suspended until further notice.

By Order of the Board  
**CHINA ENERGY  
RESERVE AND  
CHEMICALS GROUP  
OVERSEAS COMPANY  
LIMITED**  
**Kwok Siu Mei**  
*Director*

By Order of the Board  
**CHINA ENERGY  
RESERVE AND  
CHEMICALS GROUP  
HOLDING LIMITED**  
**Wang Jinzhou**  
*Director*

By Order of the Board  
**CHINA ENERGY RESERVE  
AND CHEMICALS GROUP  
COMPANY LIMITED**  
中國國儲能源化工集團股份公  
司  
**Chen Yihe**  
*Chairman*

Hong Kong, 17 August 2018

*As at the date of this announcement, the sole director of the 2021 Bonds Issuer is WANG Jinzhou.*

*As at the date of this announcement, the directors of the 2022 Bonds Issuer are KWOK Siu Mei and DUAN Chongjun.*

*As at the date of this announcement, the directors of the Guarantor are CHEN Yihe, ZHU Ning, TU Youcheng, REN Jinyang, YANG Huanlan, ZHANG Gengsheng and LUAN Jihua.*