

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tian Ge Interactive Holdings Limited

天鵲互動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1980)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of unaudited information currently available to the Company, it is anticipated that the unaudited net profit of the Group for the six months ended 30 June 2018 and the second quarter of 2018 will increase substantially for over 70% and 200%, respectively, as compared to the corresponding periods in 2017, primarily due to significant increase in fair value change of financial assets at fair value through profit or loss and a decrease of employee's share-based payments despite a decrease in turnover and an increase in impairment losses.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Tian Ge Interactive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of unaudited information currently available to the Company, it is anticipated that the unaudited net profit of the Group for the six months ended 30 June 2018 and the second quarter of 2018 will increase substantially for over 70% and 200%, respectively, as compared to the corresponding periods in 2017.

The net profit increase was primarily attributable to the significant increase in fair value change of financial assets at fair value through profit or loss and a decrease of employee’s share-based payments despite a decrease in turnover and an increase in impairment losses. The increase of fair value gain was mainly caused by the significant increase in the valuation of one of the unlisted equity securities held by the Company based on re-valuation result. The impairment losses were mostly attributable to our investment in an associate and the intangible assets and goodwill related to one of our subsidiaries after re-assessing the recoverable amount of these assets.

This announcement is only based on the preliminary assessment of unaudited information currently available to the Company. The results of the Group for the six months ended 30 June 2018 (the “**2018 Interim Results**”) have not yet been finalised as at the date of this announcement. The actual results of the Group for the six months ended 30 June 2018 may be different from the information disclosed in this announcement. It is expected that the announcement of the 2018 Interim Results will be published before the end of August 2018.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman and Chief Executive Officer

Hong Kong, 17 August 2018

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi’en; the non-executive Directors are Mr. Mao Chengyu and Ms. Cao Fei; and the independent non-executive Directors are Ms. Yu Bin, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.