

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01239)

PROFIT WARNING AND NOTICE OF BOARD MEETING

PROFIT WARNING

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, the Group is expected to record a net loss for the six months ended 30 June 2018 as compared to a net profit for the six months ended 30 June 2017. The expected net loss was principally attributable to (i) the increase in administrative expenses; (ii) the decrease in revenue in the provision of corporate secretarial, consultancy and business valuation services segment; and (iii) the provision to be made for bad and doubtful debts in respect of a loan receivable which is overdue.

As the Company is still in the process of preparing and finalising its unaudited consolidated accounts for the six months ended 30 June 2018, the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not yet been finalised and are subject to adjustments as appropriate and final review of the Company.

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Thursday, 30 August 2018 for the purposes of, among other matters, considering and approving the interim results of the Company and its subsidiaries for the six months ended 30 June 2018 and the recommendation on the payment of an interim dividend, if any, and transacting any other business.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises Mr. Xu Gefei, Mr. He Xiaoming, and Ms. Ngai Mei as executive Directors; Ms. Man See Yee, Ms. Bu Yanan and Mr. So Stephen Hon Cheung as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.