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## **China Minsheng Financial Holding Corporation Limited**

**中國民生金融控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 245)**

### **ANNOUNCEMENT**

#### **IN RELATION TO**

- (1) APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER**
- (2) APPOINTMENT OF EXECUTIVE VICE PRESIDENT**
- (3) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN**
- (4) CHANGE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**
- (5) CHANGE OF COMPOSITION OF STRATEGY EXECUTION COMMITTEE**
- AND**
- (6) CHANGE OF AUTHORISED REPRESENTATIVE**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Minsheng Financial Holding Corporation Limited (the “**Company**”) announces that with effect from 17 August 2018, (i) Mr. Zheng Li (“**Mr. Zheng**”) has been appointed as the Acting Chief Executive Officer of the Company; (ii) Ms. Li Wei (“**Ms. Li**”) has been appointed as the Executive Vice President of the Company; (iii) Mr. Chen Guogang (“**Mr. Chen**”) has resigned as an executive director of the Company, the Chairman of the Board and the chairman of the Strategy Execution Committee; (iv) Mr. Wang Dongzhi (“**Mr. Wang**”) has been promoted as the Chairman of the Board and has ceased to be the Chief Executive Officer of the Company; (v) Mr. Zheng and Ms. Li have been appointed as members of the Strategy Execution Committee and Mr. Wang has been promoted as the chairman of the Strategy Execution Committee and (vi) Mr. Zheng will replace Mr. Chen as the authorised representative of the Company.

#### **APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER**

Mr. Zheng, an existing executive director of the Company, has been appointed as the Acting Chief Executive Officer of the Company, with effect from 17 August 2018.

As at the date of this announcement, Mr. Zheng is interested in 2,389,910,000 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and in the announcement of the Company dated 30 July 2018, (i) Mr. Zheng does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; (ii) Mr. Zheng has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders in relation to Mr. Zheng's appointment.

Mr. Zheng is expected to enter into a separate service contract with the Company for his role as the Acting Chief Executive Officer of the Company. The remuneration package of Mr. Zheng will be determined by reference to his duties, responsibilities as well as the Company's remuneration policy and the market benchmark and will be reviewed by the Board and the Remuneration Committee on an annual basis.

The Board would like to extend its warm welcome to Mr. Zheng's new role as the Acting Chief Executive Officer of the Company.

#### **APPOINTMENT OF EXECUTIVE VICE PRESIDENT**

Ms. Li, an existing executive director of the Company, has been appointed as the Executive Vice President, with effect from 17 August 2018.

As at the date of this announcement, Ms. Li has no interest in any shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and in the announcement of the Company dated 30 July 2018, (i) Ms. Li does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; (ii) Ms. Li has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders in relation to Ms. Li's appointment.

The Board would like to extend its warm welcome to Ms. Li's new role as the Executive Vice President of the Company.

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The Board announces that with effect from 17 August 2018, Mr. Chen has resigned as an executive director of the Company, the Chairman of the Board and the chairman of the Strategy Execution Committee due to other internal business commitments within the group of China Minsheng Investment Corp., Ltd.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as an executive director and the Chairman of the Company which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of service.

#### **CHANGE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 17 August 2018, due to the re-division of role and function of the Company, Mr. Wang has been promoted as the Chairman of the Board and has ceased to be the Chief Executive Officer of the Company.

#### **CHANGE OF COMPOSITION OF STRATEGY EXECUTION COMMITTEE**

As a result of Mr. Chen's resignation, Mr. Wang will be promoted as the chairman of the Strategy Execution Committee with effect from 17 August 2018. In addition, Mr. Zheng and Ms. Li are appointed as members of the Strategy Execution Committee with effect from 17 August 2018.

#### **CHANGE OF AUTHORISED REPRESENTATIVE**

Mr. Chen will cease to be an authorised representative of the Company for the purpose of the Listing Rules with effect from 17 August 2018. Accordingly, Mr. Zheng has been appointed as authorised representative of the Company with effect from 17 August 2018.

By order of the Board  
**China Minsheng Financial Holding Corporation Limited**  
**Wang Dongzhi**  
*Chairman*

Hong Kong, 17 August 2018

*As at the date of this announcement, the Board comprises (1) Mr. Wang Dongzhi, Mr. Ni Xinguang, Mr. Zheng Li and Ms. Li Wei as executive directors; (2) Mr. Ma Jianting as non-executive director; and (3) Mr. Chen Johnny, Mr. Lyu Wei, Mr. Ling Yu Zhang and Dr. Guan Tao as independent non-executive directors of the Company.*