

Unaudited Semi-Annual Report 2018

**HAITONG ETF SERIES –
HAITONG CSI300 INDEX ETF**

(A sub-fund of the Haitong ETF series as an
umbrella unit trust under Hong Kong law)

For the period from 1 January 2018 to 30 June 2018

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

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HAITONG CSI300 INDEX ETF
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MANAGEMENT AND ADMINISTRATION

Directors of the Manager

Lo Wai Ho
Sun Tong
Yang Jianxin
Chen Xuan
Poon Mo Yiu

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Service Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Legal Advisers to the Manager

King & Wood Mallesons
13/F, Gloucester Tower
The Landmark
15 Queen's Road Central
Hong Kong

RQFII Holder

Haitong International Holdings Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Manager

Haitong International Asset Management (HK)
Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road Central
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Auditors

Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue Central
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Custodian

The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
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PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building Shanghai IFC
8 Century Avenue, Pudong
Shanghai 200120, China

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MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
Level 70, International Commerce Centre,
1 Austin Road West, Kowloon,
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One exchange square, Central,
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Credit Suisse Securities (Hong Kong) Limited
6/F, Alexandra House,
18 Chater Road, Central,
Hong Kong

Goldman Sachs (Asia) Securities Limited
68/F Cheung Kong Center,
2 Queen's Road Central,
Hong Kong

Haitong International Securities Company Limited
22/F Li Po Chun Chambers,
189 Des Voeux Road Central,
Hong Kong

KGI Securities (Hong Kong) Limited
41/F, Central Plaza,
18 Harbour Road, Wanchai,
Hong Kong

Merrill Lynch Far East Limited
15/F, Citibank Tower,
3 Garden Road, Central,
Hong Kong

Nomura International (Hong Kong) Limited
30/F, Two International Finance Centre
8 Finance Street, Central
Hong Kong

UBS Securities Hong Kong Limited
42/F, One Exchange Square,
8 Connaught Road, Central,
Hong Kong

SG Securities (HK) Limited
38/F, Three Pacific Place,
1 Queen's Road East,
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The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central,
Hong Kong

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REPORT OF THE MANAGER TO THE UNITHOLDERS

Market Review

China stock market had weak performance in the first half of 2018. The economy experienced headwinds from both home and abroad, which raised the market concerns over sharp economic growth slowdown. On one hand, the intensified world trade friction continued to escalate, and investor anticipated faster interest rate hikes in the U.S. and further weakening of Yuan. On the other hand, China's financial deleveraging policy triggered market concerns about debt default and liquidity over-tightening. The CSI300 Index ended higher in early 2018 and retreated by 12.90% over the reviewing period.

In spite of pessimism, China's economy has been resilient on the macro front. The second quarter GDP grew 6.7% yoy and in-line with market expectation, representing 12th straight quarter staying within the range 6.7% to 6.9%, well above the government's target of around 6.5%. In addition, global index provider MSCI added China A-stocks at 2.5% inclusion factor to its Emerging Market and Related Indices in June. It also announced to raise the inclusion factor to 5.0% at the end of August 2018, which would generate additional passive inflows to the A-share market.

Portfolio Review

In the first half of 2018, Fund's NAV per unit in RMB and HKD dropped by 12.39% and 13.51%, respectively. The rolling 1-year tracking difference between Haitong CSI300 Index ETF and its underlying benchmark is -0.1278%.

Market Outlook

Looking forward, we are cautiously positive on the A-share market. Despite uncertainties over the U.S.-China trade dispute and its impact to the economy, the government still has various policy tools to support China's economic growth. We expect the policies to be more flexible to guarding against systemic risk and to maintain the annual GDP growth within government's target. Moreover, the further inclusion of A-shares into MSCI indices and eased restrictions on cross-border fund flows under QFII/RQFII schemes would improve market liquidity and its integration with global market. After the corrections in the first half year, valuation of CSI300 Index is below the historical average. Although stock market may remain under pressure in the near term, we believe that it has more upside potential than downside risk in the second half of 2018.

Haitong International Asset Management (HK) Limited

HAITONG CSI300 INDEX ETF
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STATEMENT OF FINANCIAL POSITION (Unaudited)

As at 30 June 2018

	(Unaudited) As at 30 June 2018 RMB	(Audited) As at 31 December 2017 RMB
ASSETS		
Financial assets at fair value through profit or loss	297,577,589	567,310,739
Deposit reserve - China Exchange Clearing	380,800	380,800
Prepayments and other receivables	47,526	15,899
Cash and bank balances	5,174,991	33,820,222
TOTAL ASSETS	<u>303,180,906</u>	<u>601,527,660</u>
LIABILITIES		
Amounts due to a participating dealer	-	18,246,711
Amounts due to a broker	-	2,382,111
Management fee payable	150,838	178,888
Trustee fee payable	40,000	44,914
Other payables and accruals	825,797	864,255
TOTAL LIABILITIES	<u>1,016,635</u>	<u>21,716,879</u>
EQUITY		
Net assets attributable to unitholders	<u>302,164,271</u>	<u>579,810,781</u>
TOTAL LIABILITIES AND EQUITY	<u>303,180,905</u>	<u>601,527,660</u>
Number of units in issue	<u>23,500,000</u>	<u>39,500,000</u>
Net asset value per unit	<u>12.8581</u>	<u>14.6788</u>

HAITONG CSI300 INDEX ETF
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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities			
<u>China</u>			
360 Security Technology Inc	11,200	323,680	0.11
AECC Aviation Power Co Ltd	24,859	554,853	0.18
Agricultural Bank of China Ltd	1,056,700	3,635,048	1.20
Aier Eye Hospital Group Co Ltd	26,399	852,424	0.28
Air China Ltd	82,600	734,314	0.24
Aisino Co Ltd	30,934	781,702	0.26
Aluminum Corporation of China Ltd	181,800	698,112	0.23
Angang Steel Co Ltd	51,000	284,070	0.09
Anhui Conch Cement Co Ltd	55,304	1,851,578	0.61
Anxin Trust Co Ltd	60,480	437,875	0.15
AVIC Aircraft Co Ltd	38,300	599,012	0.20
AVIC Helicopter Co Ltd	8,100	323,919	0.11
AVIC Investment Holdings Co Ltd	124,100	579,547	0.19
Baiyin Nonferrous Group Co Ltd	23,100	94,479	0.03
Bank of Beijing Co Ltd	409,106	2,466,909	0.82
Bank of Chengdu Co Ltd	11,000	96,250	0.03
Bank of China Ltd	582,600	2,103,186	0.70
Bank of Communications Co Ltd	759,500	4,359,530	1.44
Bank of Guiyang Co Ltd	38,100	470,916	0.16
Bank of Hangzhou Co Ltd	40,500	449,145	0.15
Bank of Jiangsu Co Ltd	191,500	1,227,515	0.41
Bank of Nanjing Co Ltd	164,166	1,269,003	0.42
Bank of Ningbo Co Ltd	70,053	1,141,163	0.38
Bank of Shanghai Co Ltd	107,910	1,700,662	0.56
Baoshan Iron & Steel Co Ltd	246,248	1,918,272	0.64
BBMG Corporation Ltd	92,200	302,416	0.10
Beijing Capital Co Ltd	66,600	281,052	0.09
Beijing Capital Development Co Ltd	35,700	250,971	0.08
Beijing Dabeinong Technology Group Co Ltd	58,600	242,018	0.08
Beijing Enlight Media Co Ltd	24,360	247,985	0.08
Beijing New Building Materials Public Ltd	24,700	457,691	0.15
Beijing Orient Landscape and Environment Co Ltd	39,000	586,170	0.19
Beijing Origin Water Technology Co Ltd	51,956	723,747	0.24
Beijing Sanju Environmental Protection & New Materials Co Ltd	24,950	580,836	0.19
Beijing Shiji Information Technology Co Ltd	8,800	255,200	0.08
Beijing Shougang Co Ltd	43,900	180,429	0.06
Beijing Tongrentang Co Ltd	15,119	533,398	0.18
Beijing Xinwei Telecom Technology Group Co Ltd	36,200	528,158	0.18

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
BOE Technology Group Co Ltd	655,180	2,319,337	0.77
Bohai Financial Investment Holding Co Ltd	91,800	536,112	0.18
BYD Co Ltd	25,106	1,197,054	0.40
Caitong Securities Co Ltd	10,900	122,952	0.04
Changjiang Securities Co Ltd	106,948	580,728	0.19
Chaozhou Three Circle Group Co Ltd	28,900	679,150	0.23
China Avionics Systems Co Ltd	14,544	189,945	0.06
China CITIC Bank Corporation Ltd	84,738	526,223	0.17
China Coal Energy Co Ltd	50,600	244,398	0.08
China Communications Construction Co Ltd	42,200	480,658	0.16
China Construction Bank Corporation	212,200	1,389,910	0.46
China Dongfanghong Spacesat Co Ltd	16,301	311,349	0.10
China Eastern Airlines Corporation Ltd	108,500	718,270	0.24
China Everbright Bank Co Ltd	440,200	1,611,132	0.53
China Film Co Ltd	20,629	330,889	0.11
China Fortune Land Development Co Ltd	32,666	841,149	0.28
China Galaxy Securities Co Ltd	35,600	289,428	0.10
China Grand Automotive Services Co Ltd	67,540	395,784	0.13
China Hainan Rubber Industry Group Co Ltd	46,100	305,182	0.10
China High-Speed Railway Technology Co Ltd	48,600	241,056	0.08
China International Travel Service Corporation Ltd	26,944	1,735,463	0.57
China Jushi Co Ltd	58,060	593,954	0.20
China Life Insurance Co Ltd	46,053	1,037,114	0.34
China Merchants Bank Co Ltd	285,112	7,538,361	2.50
China Merchants Expressway Network & Technology Holdings Co Ltd	15,400	125,356	0.04
China Merchants Securities Co Ltd	63,200	864,576	0.29
China Merchants Shekou Industrial Zone Co Ltd	65,512	1,248,004	0.41
China Minsheng Banking Co Ltd	653,538	4,574,766	1.51
China Molybdenum Co Ltd	63,433	398,994	0.13
China National Chemical Engineering Co Ltd	54,500	366,785	0.12
China National Nuclear Power Co Ltd	129,100	729,415	0.24
China Northern Rare Earth (Group) High-Tech Co Ltd	60,250	685,645	0.23
China Nuclear Engineering Group Co Ltd	21,800	172,220	0.06
China Oilfield Services Ltd	16,400	156,456	0.05
China Pacific Insurance Group Co Ltd	86,895	2,767,606	0.92
China Petroleum & Chemical Corporation	290,600	1,885,994	0.62
China Railway Group Ltd	161,500	1,206,405	0.40
China Railways Construction Corporation	127,200	1,096,464	0.36

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
China Reform Health Management and Services Group Co Ltd (Formerly known as Searainbow Holding Corporation)	19,900	632,422	0.21
China Shenhua Energy Co Ltd	54,713	1,090,977	0.36
China Shipbuilding Industry Co Ltd	252,952	1,021,926	0.34
China Shipbuilding Industry Group Power Co Ltd	24,000	418,800	0.14
China Southern Airlines Co Ltd	97,100	820,495	0.27
China State Construction Engineering Corporation Ltd	580,440	3,169,202	1.05
China United Network Communications Ltd	257,323	1,266,029	0.42
China Vanke Co Ltd	134,416	3,306,634	1.09
China Yangtze Power Co Ltd	182,400	2,943,936	0.97
Chinese Universe Publishing & Media Co Ltd	15,200	195,320	0.06
Chongqing Changan Automobile Co Ltd	53,900	485,100	0.16
Chongqing Zhifei Biological Products Co Ltd	13,300	608,342	0.20
CITIC Guoan Information Industry Co Ltd	75,800	358,534	0.12
CITIC Securities Co Ltd	217,556	3,604,903	1.19
COSCO SHIPPING Development Co Ltd	87,700	218,373	0.07
COSCO SHIPPING Holdings Co Ltd	105,500	519,060	0.17
CRRC Corporation Ltd	201,770	1,553,629	0.51
Dalian Dayang Trands Co Ltd	9,400	124,080	0.04
Daqin Railway Co Ltd	164,348	1,349,297	0.45
Datang International Power Generation Co Ltd	68,500	207,555	0.07
DHC Software Co Ltd	52,104	448,094	0.15
Dongxing Securities Co Ltd	38,100	496,824	0.16
Dongxu Optoelectronic Technology Co Ltd	106,024	642,505	0.21
Dr Peng Telecom & Media Group Co Ltd	39,600	475,200	0.16
East Money Information Co Ltd	100,010	1,318,132	0.44
Everbright Securities Co Ltd	54,000	592,920	0.20
Fangda Carbon New Material Co Ltd	29,700	724,086	0.24
Fiberhome Telecommunication Technologies Co Ltd	15,400	382,690	0.13
Finance Street Holding Co Ltd	33,000	265,650	0.09
First Capital Securities Company Ltd	58,100	393,337	0.13
Focus Media Information Technology Co Ltd	202,896	1,941,715	0.64
Foshan Haitian Flavouring & Food Company Ltd	22,400	1,649,536	0.55
Founder Securities Co Ltd	113,800	761,322	0.25
Future Land Holdings Co Ltd	25,000	774,250	0.26
Fuyao Glass Industry Group Co Ltd	38,708	995,183	0.33
GD Power Development Co Ltd	325,900	853,858	0.28
Gemdale Corporation	62,400	635,856	0.21
Gezhouba Group Co Ltd	76,400	550,844	0.18
GF Securities Co Ltd	81,813	1,085,659	0.36

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Giant Network Group Co Ltd	16,820	399,980	0.13
GoerTek Inc	53,800	548,222	0.18
Great Wall Motor Co Ltd	33,300	327,006	0.11
Gree Electric Appliances Inc of Zhuhai	133,014	6,271,610	2.08
Greenland Holdings Corporation Ltd	100,930	660,082	0.22
Guangshen Railway Co Ltd	93,699	398,221	0.13
Guangzhou Automobile Group Co Ltd	17,640	196,510	0.07
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	15,577	592,705	0.20
Guangzhou Port Co Ltd	51,400	298,634	0.10
Guosen Securities Co Ltd	68,000	618,800	0.20
Guotai Junan Securities Co Ltd	103,900	1,531,486	0.51
Guoxuan High-Tech Co Ltd	18,900	265,734	0.09
Guoyuan Securities Co Ltd	55,801	412,927	0.14
Hainan Airlines Holding Co Ltd	562,700	1,817,521	0.60
Haitong Securities Co Ltd	223,647	2,117,937	0.70
Hangzhou Hikvision Digital Technology Co Ltd	102,014	3,787,780	1.25
Hangzhou Robam Appliances Co Ltd	13,100	401,122	0.13
Han's Laser Technology Industry Group Co Ltd	23,641	1,257,465	0.42
Heilan Home Co Ltd	49,700	633,178	0.21
Henan Shuanghui Investment & Development Co Ltd	27,358	722,525	0.24
Hengli Petrochemical Co Ltd	21,000	307,860	0.10
Hengtong Optic-Electric Co Ltd	36,718	809,632	0.27
Hesteel Company Ltd	117,400	346,330	0.11
Hithink Flush Information Network Co Ltd	5,900	229,333	0.08
Hoshine Silicon Industry Co Ltd	2,000	141,140	0.05
Hua Xia Bank Co Ltd	177,176	1,319,961	0.44
Huaan Securities Co Ltd	50,000	286,000	0.09
Huadong Medicine Co Ltd	20,091	969,391	0.32
Hualan Biological Engineering Inc	15,460	497,194	0.16
Huaneng Lancang River Hydropower Co Ltd	49,800	151,392	0.05
Huaneng Power International Inc	116,100	738,396	0.24
Huatai Securities Co Ltd	90,281	1,351,507	0.45
Huayi Brothers Media Corporation	45,974	283,200	0.09
HUAYU Automotive Systems Co Ltd	43,538	1,032,721	0.34
Hubei Biocause Pharmaceutical Co Ltd	41,000	287,820	0.10
Hundsun Electronic Co Ltd	13,650	722,767	0.24
iFLYTEK Co Ltd	40,264	1,291,266	0.43
Industrial and Commercial Bank of China Ltd	596,200	3,171,784	1.05
Industrial Bank Co Ltd	344,512	4,960,973	1.64

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Industrial Securities Co Ltd	128,260	675,930	0.22
Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd	93,316	314,475	0.10
Inner Mongolia Yili Industrial Group Co Ltd	168,040	4,688,316	1.55
Inner Mongolian BaoTou Steel Union Co Ltd	378,020	585,931	0.19
Jiangsu Broadcasting Cable Information Network Corporation Ltd	42,920	218,892	0.07
Jiangsu Hengrui Medicine Co Ltd	61,089	4,628,103	1.53
Jiangsu Jiujiajiu Technology Co Ltd	8,454	239,586	0.08
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	16,637	2,189,429	0.72
Jiangsu Zhongnan Construction Group Co Ltd	51,300	323,703	0.11
Jiangsu Zhongtian Technologies Co Ltd	67,800	597,318	0.20
Jiangxi Copper Co Ltd	28,690	454,736	0.15
Jiangxi Ganfeng Lithium Co Ltd	21,550	831,399	0.28
Jihua Group Corporation Ltd	48,600	195,372	0.06
Jilin Aodong Medicine Industry Groups Co Ltd	25,735	462,715	0.15
Jinduicheng Molybdenum Co Ltd	26,767	167,829	0.06
Kangde Xin Composite Material Group Co Ltd	61,107	1,043,708	0.35
Kangmei Pharmaceutical Co Ltd	82,546	1,888,652	0.63
Kuang-Chi Technologies Co Ltd (Formerly Known as Zhejiang Longsheng Auto Parts Co Ltd)	11,900	139,349	0.05
Kweichow Moutai Co Ltd	13,877	10,150,470	3.36
Lens Technology Co Ltd	14,500	304,210	0.10
Lepu Medical Technology	29,500	1,082,060	0.36
Liaoning Cheng Da Co Ltd	33,857	513,949	0.17
Lomon Billions Group Co Ltd	16,900	218,517	0.07
LONGi Green Energy Technology Co Ltd	54,021	901,610	0.30
Luxshare Precision Industry Co Ltd	52,631	1,186,303	0.39
Luzhou Laojiao Co Ltd	20,233	1,231,380	0.41
Material Industry Zhongda Group Co Ltd	47,570	248,791	0.08
Meinian Onehealth Healthcare Holdings Co Ltd	41,400	935,640	0.31
Metallurgical Corporation of China Ltd	148,000	492,840	0.16
Midea Group Co Ltd	127,490	6,657,528	2.20
Minmetals Capital Co Ltd	14,500	112,375	0.04
Muyuan Foodstuff Co Ltd	9,600	426,816	0.14
NARI Technology Development Co Ltd	50,662	800,460	0.27
New China Life Insurance Co Ltd	23,032	987,612	0.33
New Hope Liuhe Co Ltd	58,300	369,622	0.12
Ningbo Zhoushan Port Co Ltd	109,200	459,732	0.15
Ninjing Xinjiekou Department Store Co Ltd	15,400	253,176	0.08

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Offshore Oil Engineering Co Ltd	61,100	321,386	0.11
O-Film Tech Co Ltd	52,572	847,986	0.28
OPPEIN Home Group Inc	3,500	446,355	0.15
Orient Securities Co Ltd	99,000	903,870	0.30
Pacific Security Co Ltd	188,400	440,856	0.15
Perfect World Co Ltd	11,700	362,817	0.12
PetroChina Co Ltd	179,034	1,380,352	0.46
Ping An Bank Co Ltd	237,276	2,156,839	0.71
Ping An Insurance (Group) Co of China Ltd	299,492	17,544,241	5.81
Poly Real Estate Group Co Ltd	196,700	2,399,740	0.79
Power Construction Corporation of China	126,900	680,184	0.23
Qingdao Haier Co Ltd	101,146	1,948,072	0.64
Qinghai Salt Lake Potash Co Ltd	38,500	416,570	0.14
Red Star Macalline Group Corp Ltd	8,700	132,936	0.04
Risesun Real Estate Development Co Ltd	48,034	419,337	0.14
Rongsheng Petro Chemical Co Ltd	47,500	490,200	0.16
S F Holding Co Ltd	7,300	328,500	0.11
SAIC Motor Corporation Ltd	96,885	3,390,006	1.12
Sanan Optoelectronics Co Ltd	67,648	1,300,195	0.43
Sanity Marine Corp Ltd	14,600	100,740	0.03
Sany Heavy Industry Co Ltd	127,832	1,146,653	0.38
SDIC Capital Co Ltd	23,400	217,152	0.07
SDIC Power Holdings Co Ltd	112,520	818,020	0.27
Shaanxi Coal Industry Co Ltd	110,600	909,132	0.30
Shandong Buchang Pharmaceuticals Co Ltd	9,400	402,226	0.13
Shandong Dong-E E-Jiao Co Ltd	12,696	683,172	0.23
Shandong Gold Mining Co Ltd	20,525	490,958	0.16
Shandong Kingenta Ecological Engineering Co Ltd	43,500	299,280	0.10
Shandong Nanshan Aluminum Co Ltd	153,400	415,714	0.14
Shanghai Construction Co Ltd	123,036	374,029	0.12
Shanghai Electric Group Co Ltd	101,900	646,046	0.21
Shanghai Fosun Pharmaceutical (Group) Co Ltd	27,772	1,149,483	0.38
Shanghai International Airport Co Ltd	26,628	1,477,321	0.49
Shanghai International Port Group Co Ltd	83,320	496,587	0.16
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	20,256	319,842	0.11
Shanghai Pharmaceutical Co Ltd	31,864	761,550	0.25
Shanghai Pudong Development Bank Co Ltd	324,537	3,102,574	1.03
Shanghai RAAS Blood Products Co Ltd	46,858	914,668	0.30
Shanghai Tunnel Engineering Co Ltd	52,100	307,911	0.10
Shanghai Wangsu Science & Technology Co Ltd	40,374	432,406	0.14
Shanxi Meijin Energy Co Ltd	35,400	192,222	0.06

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Shanxi Securities Co Ltd	46,900	316,106	0.10
Shanxi Xinghuacun Fen Wine Factory Co Ltd	7,200	452,808	0.15
Shanxi Xishan Coal & Electricity Power Co Ltd	43,600	327,436	0.11
Shenwan Hongyuan Group Co Ltd	186,868	816,613	0.27
Shenzhen Huiding Technology Co Ltd	2,500	162,225	0.05
Shenzhen Inovance Technology Co Ltd	27,598	905,766	0.30
Shenzhen Oriental Pearl Media Co Ltd	36,480	549,389	0.18
Shenzhen Overseas Chinese Town Co Ltd	90,698	655,747	0.22
Shenzhen Salubris Pharmaceuticals Co Ltd	11,592	430,875	0.14
Shenzhen Sunway Communication Co Ltd	21,700	666,841	0.22
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	69,085	335,753	0.11
Siasun Robot & Automation Co Ltd	30,220	525,828	0.17
Sichuan Chuantou Energy Co Ltd	60,800	530,176	0.18
Sinolink Securities Co Ltd	58,486	415,835	0.14
Sinopec Shanghai Petrochemical Co Ltd	40,500	230,445	0.08
Songcheng Performance Development Co Ltd	20,100	472,350	0.16
Soochow Security Co Ltd	66,366	453,280	0.15
Soufeiya Home Collection Co Ltd	17,900	576,022	0.19
Southwest Securities Co Ltd	77,990	300,262	0.10
Spring Airlines Co Ltd	7,600	266,228	0.09
STO Express Co Ltd	8,500	145,775	0.05
Suning.com Co Ltd	102,900	1,448,832	0.48
Sunshine City Group Co Ltd	44,780	267,337	0.09
Suzhou Gold Mantis Constructions	43,887	443,259	0.15
Tasly Pharmaceutical Group Co Ltd	25,114	648,443	0.21
TBEA Co Ltd	102,637	711,274	0.24
TCL Corporation	299,600	868,840	0.29
Tianqi Lithium Industries Inc	20,400	1,011,636	0.33
Tonghua Dongbao Pharmaceutical Co Ltd	39,616	949,596	0.31
Tongling Nonferrous Metals Group Co Ltd	174,600	385,866	0.13
Tongwei Co Ltd	53,700	370,530	0.12
Tsinghua Tongfang Co Ltd	49,200	431,976	0.14
Tsinghua Unisplendour Co Ltd	4,000	250,400	0.08
Tus-Sound Environmental Resources Co Ltd	19,787	345,877	0.11
Wanda Film Holding Co Ltd	8,300	431,932	0.14
WanHua Chemical Group Co Ltd	45,347	2,059,661	0.68
Wanxiang Qianchao Co Ltd	38,052	258,754	0.09
Weichai Power Co Ltd	133,848	1,171,170	0.39
Western Securities Co Ltd	48,352	365,058	0.12
Wintime Energy Co Ltd	171,740	305,697	0.10

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2018

	Holdings	Fair value RMB	% of Net Assets
Listed equities (continued)			
<u>China (continued)</u>			
Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	23,800	289,170	0.10
Wuliangye Yibin Co Ltd	53,679	4,079,604	1.35
XCMG Construction Machinery Co Ltd	116,200	492,688	0.16
Xiamen C&D Inc	39,158	352,030	0.12
Xiamen Intretech Inc	2,500	138,450	0.05
Xiamen Tungsten Co Ltd	23,400	355,212	0.12
Xinhu Zhongbao Co Ltd	118,900	454,198	0.15
Xinjiang Dushanzi Tianli High & New Tech Co Ltd	46,300	207,887	0.07
Xinjiang Goldwind Science & Technology Co Ltd	56,260	711,126	0.24
Yanzhou Coal Mining Co Ltd	24,499	319,467	0.11
Yonghui Superstores Co Ltd	105,824	808,495	0.27
Yonyou Network Technology Co Ltd	26,301	644,638	0.21
Youngor Group Co Ltd	69,307	533,664	0.18
Yunnan Baiyao Group Co Ltd	14,443	1,544,823	0.51
Zhangzhou Pientzhuang Pharmaceutical Co Ltd	8,356	935,287	0.31
Zhejiang Century Huatong Group Co Ltd	8,100	263,250	0.09
Zhejiang China Commodities City Group Co Ltd	75,200	324,112	0.11
Zhejiang CHINT Electrics Co Ltd	23,800	531,216	0.18
Zhejiang Dahua Technology Co Ltd	48,110	1,084,881	0.36
Zhejiang Huayou Cobalt Co Ltd	9,800	955,206	0.32
Zhejiang Longsheng Group Co Ltd	71,966	859,994	0.28
Zhejiang Sanhua Intelligent Controls Co Ltd	23,400	441,090	0.15
Zhejiang Wanfeng Auto Wheel Co Ltd	36,300	341,220	0.11
Zhejiang Zheneng Electric	112,760	525,462	0.17
Zhengzhou Yutong Bus Co Ltd	36,701	704,292	0.23
Zheshang Securities Co Ltd	10,100	84,840	0.03
Zhongjin Gold Co Ltd	47,711	325,389	0.11
Zhongtian Financial Group Co Ltd	74,700	363,789	0.12
Zijin Mining Group Co Ltd	286,800	1,035,348	0.34
Zoomlion Heavy Industry Science & Technology Co Ltd	123,969	509,513	0.17
ZTE Corporation	68,671	894,783	0.30
Total investments, at fair value		297,577,589	98.48
Total investments, at cost		317,268,183	

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities					
<u>China</u>					
360 Security Technology Inc	-	11,200	-	-	11,200
AECC Aero-Engine Control Co Ltd	22,800	5,100	27,900	-	-
AECC Aviation Power Co Ltd	44,959	10,200	30,300	-	24,859
Agricultural Bank of China Ltd	1,869,100	404,600	1,217,000	-	1,056,700
Aier Eye Hospital Group Co Ltd	29,400	8,300	19,600	8,299	26,399
Air China Ltd	96,200	45,200	58,800	-	82,600
Aisino Co Ltd	54,634	11,900	35,600	-	30,934
Alpha Group	24,898	5,040	29,938	-	-
Aluminum Corporation of China Ltd	116,100	73,500	7,800	-	181,800
Angang Steel Co Ltd	91,400	18,700	59,100	-	51,000
Anhui Conch Cement Co Ltd	96,504	20,400	61,600	-	55,304
Anxin Trust Co Ltd	88,100	18,700	56,900	10,580	60,480
Aurora Optoelectronics Co Ltd	14,400	-	14,400	-	-
AVIC Aircraft Co Ltd	68,600	15,300	45,600	-	38,300
AVIC Helicopter Co Ltd	10,300	2,700	4,900	-	8,100
AVIC Investment Holdings Co Ltd	219,300	47,600	142,800	-	124,100
Baiyin Nonferrous Group Co Ltd	38,000	9,600	24,500	-	23,100
Bank of Beijing Co Ltd	713,106	156,400	460,400	-	409,106
Bank of Chengdu Co Ltd	-	11,000	-	-	11,000
Bank of China Ltd	1,031,100	222,700	671,200	-	582,600
Bank of Communications Co Ltd	1,341,400	290,700	872,600	-	759,500
Bank of Guiyang Co Ltd	68,400	15,300	45,600	-	38,100
Bank of Hangzhou Co Ltd	21,000	34,200	14,700	-	40,500
Bank of Jiangsu Co Ltd	337,900	73,100	219,500	-	191,500
Bank of Nanjing Co Ltd	249,266	71,700	156,800	-	164,166
Bank of Ningbo Co Ltd	124,353	27,200	81,500	-	70,053
Bank of Shanghai Co Ltd	41,010	91,400	24,500	-	107,910
Baoshan Iron & Steel Co Ltd	431,548	93,500	278,800	-	246,248
BBMG Corporation Ltd	163,500	35,700	107,000	-	92,200
Beijing Capital Co Ltd	117,700	25,500	76,600	-	66,600
Beijing Capital Development Co Ltd	62,900	13,600	40,800	-	35,700

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Beijing Dabeinong Technology Group Co Ltd	100,700	22,100	64,200	-	58,600
Beijing Enlight Media Co Ltd	41,760	8,500	25,900	-	24,360
Beijing New Building Materials Public Ltd Co	-	24,700	-	-	24,700
Beijing Orient Landscape and Environment Co Ltd	64,600	13,600	39,200	-	39,000
Beijing Origin Water Technology Co Ltd	92,606	20,350	61,000	-	51,956
Beijing Sanju Environmental Protection & New Materials Co Ltd	45,150	10,200	30,400	-	24,950
Beijing Shiji Information Technology Co Ltd	15,600	3,400	10,200	-	8,800
Beijing Shougang Co Ltd	77,800	17,000	50,900	-	43,900
Beijing Tongrentang Co Ltd	25,719	5,100	15,700	-	15,119
Beijing Xinwei Telecom Technology Group Co Ltd	36,200	-	-	-	36,200
BOE Technology Group Co Ltd	1,158,480	251,600	754,900	-	655,180
Bohai Financial Investment Holding Co Ltd	91,800	-	-	-	91,800
BYD Co Ltd	45,206	10,200	30,300	-	25,106
Caitong Securities Co Ltd	-	10,900	-	-	10,900
Central China Securities Co Ltd	39,200	8,500	47,700	-	-
Changjiang Securities Co Ltd	188,748	40,800	122,600	-	106,948
Changjiang Securities Co Ltd Nil Paid Rights 12/03/2018	-	-	101,200	101,200	-
Chaozhou Three Circle Group Co Ltd	-	28,900	-	-	28,900
China Avionics Systems Co Ltd	25,044	5,100	15,600	-	14,544
China CITIC Bank Corporation Ltd	149,438	32,300	97,000	-	84,738
China Coal Energy Co Ltd	88,300	18,700	56,400	-	50,600
China Communications Construction Co Ltd	75,800	17,000	50,600	-	42,200
China Construction Bank Corporation	328,400	89,600	205,800	-	212,200
China CSSC Holdings Ltd	12,148	-	12,148	-	-

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
China Dongfanghong Spacesat Co Ltd	29,701	6,800	20,200	-	16,301
China Eastern Airlines Corporation Ltd	190,500	40,800	122,800	-	108,500
China Everbright Bank Co Ltd	777,200	168,300	505,300	-	440,200
China Film Co Ltd	37,329	8,500	25,200	-	20,629
China Fortune Land Development Co Ltd	56,766	11,900	36,000	-	32,666
China Galaxy Securities Co Ltd	31,400	23,800	19,600	-	35,600
China Grand Automotive Services Co Ltd	109,040	32,000	73,500	-	67,540
China Hainan Rubber Industry Group Co Ltd	77,300	17,000	48,200	-	46,100
China High-Speed Railway Technology Co Ltd	83,800	18,700	53,900	-	48,600
China International Travel Service Corporation Ltd	47,444	10,200	30,700	-	26,944
China Jushi Co Ltd	-	58,060	-	-	58,060
China Life Insurance Co Ltd	80,353	17,000	51,300	-	46,053
China Merchants Bank Co Ltd	503,084	108,728	326,700	-	285,112
China Merchants Energy Shipping Co Ltd	103,000	22,100	125,100	-	-
China Merchants Expressway Network & Technology Holdings Co Ltd	-	15,400	-	-	15,400
China Merchants Securities Co Ltd	111,100	23,800	71,700	-	63,200
China Merchants Shekou Industrial Zone Co Ltd	116,412	25,500	76,400	-	65,512
China Minsheng Banking Co Ltd	1,156,438	249,900	752,800	-	653,538
China Molybdenum Co Ltd	130,733	28,900	96,200	-	63,433
China National Chemical Engineering Co Ltd	95,600	20,400	61,500	-	54,500
China National Nuclear Power Co Ltd	227,800	49,300	148,000	-	129,100
China Northern Rare Earth (Group) High-Tech Co Ltd	107,550	23,800	71,100	-	60,250
China Nuclear Engineering Group Co Ltd	38,700	8,500	25,400	-	21,800

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
China Oilfield Services Ltd	-	16,400	-	-	16,400
China Pacific Insurance Group Co Ltd	154,565	33,930	101,600	-	86,895
China Petroleum & Chemical Corporation	514,700	112,200	336,300	-	290,600
China Railway Group Ltd	273,500	59,500	171,500	-	161,500
China Railways Construction Corporation	225,600	49,300	147,700	-	127,200
China Reform Health Management and Services Group Co Ltd (Formerly known as Searainbow Holding Corporation)	33,900	6,800	20,800	-	19,900
China Shenhua Energy Co Ltd	95,813	20,400	61,500	-	54,713
China Shipbuilding Industry Co Ltd	461,752	100,300	309,100	-	252,952
China Shipbuilding Industry Group Power Co Ltd	41,300	8,500	25,800	-	24,000
China Southern Airlines Co Ltd	171,800	37,400	112,100	-	97,100
China State Construction Engineering Corporation Ltd	734,000	158,100	477,500	165,840	580,440
China United Network Communications Ltd	444,223	96,900	283,800	-	257,323
China Vanke Co Ltd	236,716	51,000	153,300	-	134,416
China Yangtze Power Co Ltd	322,000	69,700	209,300	-	182,400
Chinese Universe Publishing & Media Co Ltd	25,800	5,100	15,700	-	15,200
Chongqing Changan Automobile Co Ltd	94,900	20,400	61,400	-	53,900
Chongqing Zhifei Biological Products Co Ltd	23,500	5,100	15,300	-	13,300
CITIC Guoan Information Industry Co Ltd	133,800	28,900	86,900	-	75,800
CITIC Heavy Industries Co Ltd	85,300	18,700	104,000	-	-
CITIC Securities Co Ltd	384,256	83,300	250,000	-	217,556
COSCO SHIPPING Development Co Ltd	155,600	34,000	101,900	-	87,700
COSCO SHIPPING Holdings Co Ltd	187,000	40,800	122,300	-	105,500
CRRC Corporation Ltd	357,770	76,500	232,500	-	201,770

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
CSSC Offshore and Marine Engineering (Group) Co Ltd	5,800	-	5,800	-	-
Dalian Dayang Trands Co Ltd	16,300	3,400	10,300	-	9,400
Daqin Railway Co Ltd	290,348	62,900	188,900	-	164,348
Datang International Power Generation Co Ltd	147,300	32,300	111,100	-	68,500
DHC Software Co Ltd	92,704	20,400	61,000	-	52,104
Dongxing Securities Co Ltd	54,200	18,200	34,300	-	38,100
Dongxu Optoelectronic Technology Co Ltd	197,524	40,800	132,300	-	106,024
Dr Peng Telecom & Media Group Co Ltd	70,200	15,300	45,900	-	39,600
East Money Information Co Ltd	147,392	32,300	97,000	17,318	100,010
Everbright Securities Co Ltd	95,000	20,400	61,400	-	54,000
Fangda Carbon New Material Co Ltd	-	29,700	-	-	29,700
Fiberhome Telecommunication Technologies Co Ltd	26,000	5,100	15,700	-	15,400
Finance Street Holding Co Ltd	57,200	11,900	36,100	-	33,000
First Capital Securities Company Ltd	102,400	22,100	66,400	-	58,100
Focus Media Information Technology Co Ltd	240,280	75,800	147,000	33,816	202,896
Foshan Haitian Flavouring & Food Company Ltd	-	22,400	-	-	22,400
Founder Securities Co Ltd	201,900	44,200	132,300	-	113,800
Future Land Holdings Co Ltd	45,100	10,200	30,300	-	25,000
Fuyao Glass Industry Group Co Ltd	69,188	15,220	45,700	-	38,708
GD Power Development Co Ltd	577,200	124,100	375,400	-	325,900
Gemdale Corporation	110,100	23,800	71,500	-	62,400
Gezhouba Group Co Ltd	134,400	28,900	86,900	-	76,400
GF Securities Co Ltd	143,413	30,600	92,200	-	81,813
Giant Network Group Co Ltd	30,220	6,800	20,200	-	16,820
GoerTek Inc	94,800	20,400	61,400	-	53,800
Great Wall Motor Co Ltd	60,100	13,600	40,400	-	33,300

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Gree Electric Appliances Inc of Zhuhai	235,114	51,000	153,100	-	133,014
Greenland Holdings Corporation Ltd	178,930	39,100	117,100	-	100,930
Guangshen Railway Co Ltd	165,299	35,700	107,300	-	93,699
Guangzhou Automobile Group Co Ltd	-	12,600	-	5,040	17,640
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	9,977	25,200	19,600	-	15,577
Guangzhou Haige Communication Group	78,706	17,000	95,706	-	-
Guangzhou Port Co Ltd	37,300	38,600	24,500	-	51,400
Guangzhou Shiyuan Electronic Technology Co Ltd	1,300	-	2,080	780	-
Guizhou Bailing Group Pharmaceutical Co Ltd	21,630	5,100	26,730	-	-
Guosen Securities Co Ltd	119,300	25,500	76,800	-	68,000
Guotai Junan Securities Co Ltd	182,500	39,100	117,700	-	103,900
Guoxuan High-Tech Co Ltd	32,700	6,800	20,600	-	18,900
Guoyuan Securities Co Ltd	99,701	22,100	66,000	-	55,801
Hainan Airlines Holding Co Ltd	562,700	-	-	-	562,700
Haitong Securities Co Ltd	396,747	85,000	258,100	-	223,647
Hangzhou Hikvision Digital Technology Co Ltd	180,314	39,100	117,400	-	102,014
Hangzhou Robam Appliances Co Ltd	23,300	5,100	15,300	-	13,100
Han's Laser Technology Industry Group Co Ltd	40,841	8,500	25,700	-	23,641
Han's Laser Technology Industry Group Co Ltd Nil Paid Rights 31/12/2049	-	-	78,300	78,300	-
Heilan Home Co Ltd	-	49,700	-	-	49,700
Henan Shuanghui Investment & Development Co Ltd	47,958	10,200	30,800	-	27,358
Hengli Petrochemical Co Ltd	-	21,000	-	-	21,000
Hengtong Optic-Electric Co Ltd	-	26,227	-	10,491	36,718
Hesteel Company Ltd	208,800	44,200	135,600	-	117,400
Hithink Flush Information Network Co Ltd	9,600	1,700	5,400	-	5,900
Hoshine Silicon Industry Co Ltd	-	2,000	-	-	2,000

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Hua Xia Bank Co Ltd	313,276	68,000	204,100	-	177,176
Huaan Securities Co Ltd	53,700	30,600	34,300	-	50,000
Huadong Medicine Co Ltd	23,694	5,100	15,400	6,697	20,091
Hualan Biological Engineering Inc	26,060	5,100	15,700	-	15,460
Huaneng Lancang River Hydropower Co Ltd	-	49,800	-	-	49,800
Huaneng Power International Inc	204,700	44,200	132,800	-	116,100
Huatai Securities Co Ltd	158,581	34,000	102,300	-	90,281
Huayi Brothers Media Corporation	80,374	17,000	51,400	-	45,974
HUAYU Automotive Systems Co Ltd	77,438	17,000	50,900	-	43,538
Hubei Biocause Pharmaceutical Co Ltd	71,800	15,300	46,100	-	41,000
Hundsun Electronic Co Ltd	23,950	5,100	15,400	-	13,650
iFLYTEK Co Ltd	47,376	10,200	31,400	14,088	40,264
Industrial and Commercial Bank of China Ltd	1,055,000	227,800	686,600	-	596,200
Industrial Bank Co Ltd	609,612	132,600	397,700	-	344,512
Industrial Securities Co Ltd	226,860	49,300	147,900	-	128,260
Inner Mongolia Junzheng Energy & Chemical Industry Co Ltd	110,116	-	16,800	-	93,316
Inner Mongolia Yili Industrial Group Co Ltd	297,240	64,600	193,800	-	168,040
Inner Mongolian BaoTou Steel Union Co Ltd	667,320	144,500	433,800	-	378,020
Jiangsu Broadcasting Cable Information Network Corporation Ltd	76,720	-	33,800	-	42,920
Jiangsu Hengrui Medicine Co Ltd	83,653	18,700	55,800	14,536	61,089
Jiangsu Jiujiajiu Technology Co Ltd	15,200	3,354	10,100	-	8,454
Jiangsu Protruly Vision Technology Group Co Ltd	17,200	-	17,200	-	-
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	29,937	6,800	20,100	-	16,637
Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd	9,100	1,700	10,800	-	-

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Jiangsu Zhongnan Construction Group Co Ltd	91,700	20,400	60,800	-	51,300
Jiangsu Zhongtian Technologies Co Ltd	103,900	27,600	63,700	-	67,800
Jiangxi Copper Co Ltd	49,490	10,200	31,000	-	28,690
Jiangxi Ganfeng Lithium Co Ltd	24,500	5,100	15,500	7,450	21,550
Jihua Group Corporation Ltd	63,800	24,000	39,200	-	48,600
Jilin Aodong Medicine Industry Groups Co Ltd	45,935	10,200	30,400	-	25,735
Jilin Aodong Nil Paid Rights 13/03/2018	-	-	55,500	55,500	-
Jinduicheng Molybdenum Co Ltd	47,167	10,200	30,600	-	26,767
Kangde Xin Composite Material Group Co Ltd	102,907	22,100	63,900	-	61,107
Kangmei Pharmaceutical Co Ltd	146,246	30,600	94,300	-	82,546
Kuang-Chi Technologies Co Ltd (Formerly Known as Zhejiang Longsheng Auto Parts Co Ltd)	-	11,900	-	-	11,900
Kweichow Moutai Co Ltd	24,277	5,100	15,500	-	13,877
Lens Technology Co Ltd	-	14,500	-	-	14,500
Lepu Medical Technology	53,100	11,900	35,500	-	29,500
Leshi Internet Information & Technology (Beijing) Co Ltd	46,200	-	46,200	-	-
Liaoning Cheng Da Co Ltd	60,757	13,600	40,500	-	33,857
Lomon Billions Group Co Ltd	30,300	6,800	20,200	-	16,900
LONGi Green Energy Technology Co Ltd	68,901	15,300	46,300	16,120	54,021
Luxshare Precision Industry Co Ltd	77,831	23,800	49,000	-	52,631
Luzhou Laojiao Co Ltd	36,933	8,500	25,200	-	20,233
Material Industry Zhongda Group Co Ltd	84,870	18,700	56,000	-	47,570

HAITONG CSI300 INDEX ETF
(A SUB-FUND OF HAITONG ETF SERIES)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Meinian Onehealth Healthcare Holdings Co Ltd	49,600	14,300	29,400	6,900	41,400
Metallurgical Corporation of China Ltd	260,600	56,100	168,700	-	148,000
Midea Group Co Ltd	221,090	47,600	141,200	-	127,490
Minmetals Capital Co Ltd	16,200	8,100	9,800	-	14,500
Muyuan Foodstuff Co Ltd	16,500	3,400	10,300	-	9,600
NARI Technology Development Co Ltd	81,367	18,295	49,000	-	50,662
New China Life Insurance Co Ltd	40,232	8,500	25,700	-	23,032
New Hope Liuhe Co Ltd	102,600	22,100	66,400	-	58,300
Ningbo Zhoushan Port Co Ltd	194,000	42,500	127,300	-	109,200
Ninjing Xinjiekou Department Store Co Ltd	21,500	5,100	11,200	-	15,400
Northeast Securities Co Ltd	69,212	15,300	84,512	-	-
Offshore Oil Engineering Co Ltd	108,600	23,800	71,300	-	61,100
O-Film Tech Co Ltd	93,272	20,400	61,100	-	52,572
OPPEIN Home Group Inc	1,400	2,100	-	-	3,500
Orient Securities Co Ltd	151,000	41,100	93,100	-	99,000
Ourpalm Co Ltd	108,400	23,800	132,200	-	-
Pacific Security Co Ltd	334,300	71,400	217,300	-	188,400
Perfect World Co Ltd	18,100	3,400	9,800	-	11,700
PetroChina Co Ltd	315,434	68,000	204,400	-	179,034
Ping An Bank Co Ltd	420,576	91,800	275,100	-	237,276
Ping An Insurance (Group) Co of China Ltd	530,392	115,600	346,500	-	299,492
Poly Real Estate Group Co Ltd	346,600	74,800	224,700	-	196,700
Power Construction Corporation of China	225,200	49,300	147,600	-	126,900
Qingdao Haier Co Ltd	148,946	45,300	93,100	-	101,146
Qinghai Salt Lake Potash Co Ltd	67,400	15,300	44,200	-	38,500

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Red Star Macalline Group Corp Ltd	-	8,700	-	-	8,700
Risesun Real Estate Development Co Ltd	85,334	18,700	56,000	-	48,034
Rongsheng Petro Chemical Co Ltd	-	47,500	-	-	47,500
S F Holding Co Ltd	9,800	2,400	4,900	-	7,300
SAIC Motor Corporation Ltd	171,585	37,400	112,100	-	96,885
Sanan Optoelectronics Co Ltd	118,848	25,500	76,700	-	67,648
Sanity Marine Corp Ltd	31,600	6,800	23,800	-	14,600
Sany Heavy Industry Co Ltd	225,332	49,300	146,800	-	127,832
SDIC Capital Co Ltd	40,600	8,500	25,700	-	23,400
SDIC Power Holdings Co Ltd	197,920	42,500	127,900	-	112,520
Sealand Securities Co Ltd	143,110	30,600	173,710	-	-
Shaanxi Coal Industry Co Ltd	195,600	42,500	127,500	-	110,600
Shandong Buchang Pharmaceuticals Co Ltd	2,400	7,000	-	-	9,400
Shandong Dong-E E-Jiao Co Ltd	24,896	5,100	17,300	-	12,696
Shandong Gold Mining Co Ltd	37,225	8,500	25,200	-	20,525
Shandong Kingenta Ecological Engineering Co Ltd	27,700	40,700	24,900	-	43,500
Shandong Linglong Tyre Co Ltd	23,500	5,020	28,520	-	-
Shandong Linglong Tyre Co Ltd Nil Paid Rights 30/03/2018	-	-	23,000	23,000	-
Shandong Nanshan Aluminum Co Ltd	272,200	59,500	178,300	-	153,400
Shanghai Bailian Group Co Ltd	39,200	8,500	47,700	-	-
Shanghai Construction Co Ltd	218,136	47,600	142,700	-	123,036
Shanghai Electric Group Co Ltd	172,300	37,400	107,800	-	101,900
Shanghai Electric Power Co Ltd	43,500	10,200	53,700	-	-
Shanghai Fosun Pharmaceutical (Group) Co Ltd	48,372	10,200	30,800	-	27,772
Shanghai International Airport Co Ltd	47,028	10,200	30,600	-	26,628
Shanghai International Port Group Co Ltd	147,720	32,300	96,700	-	83,320
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	36,956	8,500	25,200	-	20,256

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Shanghai Pharmaceutical Co Ltd	55,864	11,900	35,900	-	31,864
Shanghai Pudong Development Bank Co Ltd	573,037	124,100	372,600	-	324,537
Shanghai RAAS Blood Products Co Ltd	72,058	15,300	40,500	-	46,858
Shanghai SMI Holding Co Ltd	62,110	13,600	75,710	-	-
Shanghai Tunnel Engineering Co Ltd	92,800	20,400	61,100	-	52,100
Shanghai Wangsu Science & Technology Co Ltd	70,574	15,300	45,500	-	40,374
Shanghai Zhangjiang Hi-Tech Park Development Co Ltd	38,300	8,500	46,800	-	-
Shanxi Meijin Energy Co Ltd	61,000	13,600	39,200	-	35,400
Shanxi Securities Co Ltd	84,000	18,700	55,800	-	46,900
Shanxi Xinghuacun Fen Wine Factory Co Ltd	-	7,200	-	-	7,200
Shanxi Xishan Coal & Electricity Power Co Ltd	77,400	17,000	50,800	-	43,600
Shenwan Hongyuan Group Co Ltd	295,168	104,500	212,800	-	186,868
Shenzhen Huiding Technology Co Ltd	1,500	1,000	-	-	2,500
Shenzhen Inovance Technology Co Ltd	48,198	10,200	30,800	-	27,598
Shenzhen Oriental Pearl Media Co Ltd	63,880	13,600	41,000	-	36,480
Shenzhen Overseas Chinese Town Co Ltd	159,098	34,000	102,400	-	90,698
Shenzhen Salubris Pharmaceuticals Co Ltd	21,492	5,100	15,000	-	11,592
Shenzhen Sunway Communication Co Ltd	38,700	8,500	25,500	-	21,700
Shenzhen YUTO Packaging Technology Co Ltd	1,400	-	1,400	-	-
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	80,390	17,000	52,500	24,195	69,085
Siasun Robot & Automation Co Ltd	53,820	11,900	35,500	-	30,220

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Sichuan Chuantou Energy Co Ltd	108,200	23,800	71,200	-	60,800
Sinolink Securities Co Ltd	102,886	22,100	66,500	-	58,486
Sinopec Oilfield Service Corporation	87,600	20,400	108,000	-	-
Sinopec Shanghai Petrochemical Co Ltd	71,200	15,300	46,000	-	40,500
Songcheng Performance Development Co Ltd	36,700	8,500	25,100	-	20,100
Soochow Security Co Ltd	117,366	25,500	76,500	-	66,366
Soufeiya Home Collection Co Ltd	25,900	6,700	14,700	-	17,900
Southwest Securities Co Ltd	138,890	30,600	91,500	-	77,990
Spring Airlines Co Ltd	10,400	2,500	5,300	-	7,600
STO Express Co Ltd	15,200	3,400	10,100	-	8,500
Suning.com Co Ltd	181,400	39,100	117,600	-	102,900
Sunshine City Group Co Ltd	78,900	16,980	51,100	-	44,780
Suzhou Gold Mantis Constructions	77,787	17,000	50,900	-	43,887
Suzhou Victory Precision Manufacture Co Ltd	100,800	22,100	122,900	-	-
Tasly Pharmaceutical Group Co Ltd	31,524	6,800	20,700	7,490	25,114
TBEA Co Ltd	181,137	39,100	117,600	-	102,637
TCL Corporation	411,700	137,800	249,900	-	299,600
Tianjin Zhonghuan Semiconductor Co Ltd	41,160	-	41,160	-	-
Tianqi Lithium Industries Inc	33,200	6,800	19,600	-	20,400
Tonghua Dongbao Pharmaceutical Co Ltd	-	39,616	-	-	39,616
Tongling Nonferrous Metals Group Co Ltd	307,500	66,300	199,200	-	174,600
Tongwei Co Ltd	-	53,700	-	-	53,700
Triangle Tyre Co Ltd	10,400	1,700	12,100	-	-
Tsinghua Tongfang Co Ltd	86,600	18,700	56,100	-	49,200
Tsinghua Unisplendour Co Ltd	7,400	1,700	5,100	-	4,000
Tus-Sound Environmental Resources Co Ltd	24,519	5,100	15,800	5,968	19,787
Wanda Film Holding Co Ltd	8,300	-	-	-	8,300

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
WanHua Chemical Group Co Ltd	46,647	-	1,300	-	45,347
Wanxiang Qianchao Co Ltd	68,352	15,300	45,600	-	38,052
Weichai Power Co Ltd	236,048	51,000	153,200	-	133,848
Western Securities Co Ltd	85,752	18,700	56,100	-	48,352
Wintime Energy Co Ltd	84,540	94,800	7,600	-	171,740
Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	15,700	17,900	9,800	-	23,800
Wuliangye Yibin Co Ltd	93,179	20,400	59,900	-	53,679
XCMG Construction Machinery Co Ltd	204,800	44,200	132,800	-	116,200
Xiamen C&D Inc	69,658	15,300	45,800	-	39,158
Xiamen Intretech Inc	-	2,500	-	-	2,500
Xiamen Tungsten Co Ltd	22,000	10,700	14,700	5,400	23,400
Xinhu Zhongbao Co Ltd	210,500	45,900	137,500	-	118,900
Xinjiang Dushanzi Tianli High & New Tech Co Ltd	-	46,300	-	-	46,300
Xinjiang Goldwind Science & Technology Co Ltd	100,160	22,100	66,000	-	56,260
Yanzhou Coal Mining Co Ltd	17,799	16,500	9,800	-	24,499
Yonghui Superstores Co Ltd	192,524	40,800	127,500	-	105,824
Yonyou Network Technology Co Ltd	36,924	8,500	25,400	6,277	26,301
Youngor Group Co Ltd	123,407	27,200	81,300	-	69,307
Youzu Interactive Co Ltd	21,900	5,079	26,979	-	-
Yunnan Baiyao Group Co Ltd	24,843	5,100	15,500	-	14,443
Zhangzhou Pientzehuang Pharmaceutical Co Ltd	15,056	3,400	10,100	-	8,356
Zhejiang Century Huatong Group Co Ltd	15,300	12,000	19,200	-	8,100
Zhejiang China Commodities City Group Co Ltd	133,000	28,900	86,700	-	75,200
Zhejiang CHINT Electrics Co Ltd	21,800	16,700	14,700	-	23,800
Zhejiang Dahua Technology Co Ltd	85,410	18,700	56,000	-	48,110
Zhejiang Huayou Cobalt Co Ltd	14,900	4,700	9,800	-	9,800
Zhejiang Longsheng Group Co Ltd	110,766	29,800	68,600	-	71,966

HAITONG CSI300 INDEX ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	At 1 January 2018	Additions	Disposals	Corporate actions	At 30 June 2018
Listed equities (continued)					
<u>China (continued)</u>					
Zhejiang Sanhua Intelligent Controls Co Ltd	-	23,400	-	-	23,400
Zhejiang Wanfeng Auto Wheel Co Ltd	-	36,300	-	-	36,300
Zhejiang Zheneng Electric	198,160	42,500	127,900	-	112,760
Zhengzhou Yutong Bus Co Ltd	64,201	13,600	41,100	-	36,701
Zheshang Securities Co Ltd	17,200	3,400	10,500	-	10,100
Zhongjin Gold Co Ltd	84,911	18,700	55,900	-	47,711
Zhongtian Financial Group Co Ltd	49,800	-	-	24,900	74,700
Zijin Mining Group Co Ltd	507,700	110,500	331,400	-	286,800
Zoomlion Heavy Industry Science & Technology Co Ltd	212,669	45,900	134,600	-	123,969
ZTE Corporation	116,671	25,500	73,500	-	68,671

HAITONG CSI300 INDEX ETF
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PERFORMANCE TABLE (Unaudited)

30 June 2018

1. Net Asset Value

	Net asset value per unit RMB	Total net asset value RMB
30 June 2018	12.8581	302,451,392
31 December 2017	14.6788	579,810,781
31 December 2016	12.1415	230,688,150

2. Highest issue and lowest redemption prices per unit

	Highest issue unit price RMB	Lowest redemption unit price RMB
Period from 1 January 2018 to 30 June 2018	15.9729	12.5472
Year ended 31 December 2017	15.4204	12.2070
Year ended 31 December 2016	13.1305	10.5903
Year ended 31 December 2015	19.7223	11.1933
Period from 5 March 2014 (date of inception) to 31 December 2014	12.9350	7.6607

3. Comparison of the scheme performance and the actual Index performance

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the Index during the following period/year:

	CSI300 Index	RMB Counter of the Sub-Fund	HKD Counter of the Sub-Fund
During the period/year ended:			
30 June 2018	(12.90%)	(12.39%)	(13.51%)
31 December 2017	21.78%	20.55%	30.04%

HAITONG CSI300 INDEX ETF
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DISTRIBUTION DISCLOSURE (Unaudited)

30 June 2018

During the period from 1 January 2018 to 30 June 2018, there was no distribution paid by the Sub-Fund.

The distribution made by the Sub-Fund for the year ended 31 December 2017 is as follows:

	Date of ex-distribution	Date of payment	Distribution per unit RMB	Total distribution RMB
Interim Distribution on 14,000,000 units	28 July 2017	3 August 2017	0.10	1,400,000

HAITONG CSI300 INDEX ETF
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UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE

30 June 2018

The underlying index of Haitong CSI300 Index ETF, namely CSI 300 Index, did not have any constituent stock that accounted for more than 10% of the index as at 30 June 2018.

During the period from 1 January 2018 to 30 June 2018, the CSI 300 Index decreased by 12.90% while the net asset value per unit of the Sub-Fund decreased by 12.39% for RMB Counter and decreased by 13.51% for HKD Counter respectively.

HAITONG CSI300 INDEX ETF
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REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January 2018 to 30 June 2018

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), more than 10% of the Sub-Fund's net asset value maybe invested in constituent securities issued by single issuer provided that it is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2018 to 30 June 2018.