

# **BMO ETF**

## **Semi-Annual Financial Statements (Unaudited)**

**BMO Asia USD Investment Grade Bond ETF (stock code: 3141)**

**BMO Hong Kong Banks ETF (stock code: 3143)**

**BMO Asia High Dividend ETF (stock code: 3145)**

**BMO MSCI Japan Hedged to USD ETF (stock code: 3160)**

**BMO MSCI Europe Quality Hedged to USD ETF (stock code: 3165)**

**BMO MSCI Asia Pacific Real Estate ETF (stock code: 3121)**

**BMO NASDAQ 100 ETF (stock code: 3086)**

**For the period ended 30 June 2018**

**(Sub-Funds of BMO ETF)**

# **BMO ETF**

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# **BMO ETF**

## **Administration and management**

### **Manager**

BMO Global Asset Management (Asia)  
Limited  
36/F & Suite 3808, One Exchange Square  
Central  
Hong Kong

### **Directors of the Manager**

Albert Yu  
Edgar Legzdins  
Raveendra Sriskandarajah  
Richard Wilson

### **Trustee**

Cititrust Limited  
50/F, Champion Tower  
Three Garden Road  
Central  
Hong Kong

### **Administrator and Custodian**

Citibank N.A.  
50/F, Champion Tower  
Three Garden Road  
Central  
Hong Kong

### **Listing agent**

Altus Capital Limited<sup>†</sup>  
21 Wing Wo Street  
Central  
Hong Kong

### **Legal counsel to the Manager**

Simmons & Simmons  
13/F, One Pacific Place  
88 Queensway  
Hong Kong

### **Auditor**

KPMG  
8/F, Prince's Building  
10 Chater Road  
Central  
Hong Kong

### **Registrar**

Tricor Investor Services Limited  
Level 22, Hopewell Centre  
183 Queen's Road East  
Hong Kong

# BMO ETF

## Administration and management (continued)

### Participating dealers

Please refer to website,  
<http://www.bmo.hk/etfs/en>, for the latest  
list of participating dealers.

### Service agent

HK Conversion Agency Services Limited  
1/F, One & Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

<sup>+</sup> In respect of BMO MSCI Japan Hedged to USD ETF, BMO MSCI Europe Quality Hedged to USD ETF, BMO MSCI Asia Pacific Real Estate ETF and BMO NASDAQ 100 ETF only. For BMO Asia USD Investment Grade Bond ETF, BMO Hong Kong Banks ETF and BMO Asia High Dividend ETF, the listing agent was Macquarie Capital Securities Limited.

# BMO ETF

## Statement of assets and liabilities as at 30 June 2018 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>		<i>BMO Hong Kong Banks ETF</i>		<i>BMO Asia High Dividend ETF</i>	
	30 June 2018 HK\$	31 December 2017 HK\$	30 June 2018 HK\$	31 December 2017 HK\$	30 June 2018 HK\$	31 December 2017 HK\$
<b>Assets</b>						
Investment securities	843,311,655	916,967,526	149,109,746	146,221,632	559,384,263	584,426,203
Amounts due from brokers	8,833,214	10,284,379	–	–	697,105	–
Amounts receivable on subscription	–	5,376,175	–	–	–	–
Dividends receivable	–	–	762,893	–	3,354,710	80,757
Interest receivable	8,268,600	8,468,312	–	–	–	–
Cash at banks	2,392,944	2,442,869	71,017	145,385	1,340,369	222,715
	<u>862,806,413</u>	<u>943,539,261</u>	<u>149,943,656</u>	<u>146,367,017</u>	<u>564,776,447</u>	<u>584,729,675</u>
<b>Liabilities</b>						
Amounts due to brokers	–	9,628,584	–	–	671,053	–
Distributions payable	8,057,000	7,780,500	–	–	–	–
Accruals and other payables	524,057	541,485	120,387	105,106	440,490	432,020
	<u>8,581,057</u>	<u>17,950,569</u>	<u>120,387</u>	<u>105,106</u>	<u>1,111,543</u>	<u>432,020</u>
<b>Net assets attributable to unitholders</b>	<u>854,225,356</u>	<u>925,588,692</u>	<u>149,823,269</u>	<u>146,261,911</u>	<u>563,664,904</u>	<u>584,297,655</u>
Representing:						
<b>Total equity</b>	<u>854,225,356</u>	<u>925,588,692</u>	<u>149,823,269</u>	<u>146,261,911</u>	<u>563,664,904</u>	<u>584,297,655</u>
<b>Total number of units in issue</b>	<u>57,550,000</u>	<u>60,200,000</u>	<u>16,500,000</u>	<u>15,600,000</u>	<u>59,100,000</u>	<u>58,100,000</u>
<b>Net assets value per unit</b>	<u>14.8432</u>	<u>15.3752</u>	<u>9.0802</u>	<u>9.3758</u>	<u>9.5375</u>	<u>10.0568</u>

# BMO ETF

## Statement of assets and liabilities as at 30 June 2018 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF</i>		<i>BMO MSCI Europe Quality Hedged to USD ETF</i>		<i>BMO MSCI Asia Pacific Real Estate ETF</i>	
	30 June 2018 HK\$	31 December 2017 HK\$	30 June 2018 HK\$	31 December 2017 HK\$	30 June 2018 HK\$	31 December 2017 HK\$
<b>Assets</b>						
Investment securities	337,818,060	347,454,845	102,930,016	78,694,971	53,390,792	55,787,485
Derivative financial assets	8,720,194	2,912,253	730,088	420,172	–	–
Amounts due from brokers	6,278,171	2,727,215	1,109,956	3,224,715	1,154	–
Amounts receivable on subscription	–	–	–	3,171,150	–	–
Dividends receivable	332,838	408,683	123,216	34,710	358,212	132,833
Cash at banks	2,649,573	438,990	236,583	111,718	302,540	112,381
	<u>355,798,836</u>	<u>353,941,986</u>	<u>105,129,859</u>	<u>85,657,436</u>	<u>54,052,698</u>	<u>56,032,699</u>
<b>Liabilities</b>						
Derivative financial liabilities	844,516	1,101	286,575	966,147	–	–
Amounts due to brokers	14,754,498	5,892,407	2,315,179	6,247,070	–	–
Accruals and other payables	699,411	286,496	212,603	62,620	42,287	41,099
	<u>16,298,425</u>	<u>6,180,004</u>	<u>2,814,357</u>	<u>7,275,837</u>	<u>42,287</u>	<u>41,099</u>
<b>Net assets attributable to unitholders</b>	<u>339,500,411</u>	<u>347,761,982</u>	<u>102,315,502</u>	<u>78,381,599</u>	<u>54,010,411</u>	<u>55,991,600</u>
Representing:						
<b>Total equity</b>	<u>339,500,411</u>	<u>347,761,982</u>	<u>102,315,502</u>	<u>78,381,599</u>	<u>54,010,411</u>	<u>55,991,600</u>
<b>Total number of units in issue</b>	<u>30,600,000</u>	<u>30,300,000</u>	<u>9,600,000</u>	<u>7,400,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
<b>Net assets value per unit</b>	<u>11.0948</u>	<u>11.4773</u>	<u>10.6579</u>	<u>10.5921</u>	<u>10.8021</u>	<u>11.1983</u>

# BMO ETF

## Statement of assets and liabilities as at 30 June 2018 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF</i>	
	30 June 2018	31 December 2017
	HK\$	HK\$
<b>Assets</b>		
Investment securities	64,484,890	70,063,333
Amounts due from brokers	–	30,270
Dividends receivable	10,241	12,762
Cash at banks	64,716	54,688
	<u>64,559,847</u>	<u>70,161,053</u>
<b>Liabilities</b>		
Amounts due to brokers	–	43,169
Accruals and other payables	32,254	34,931
	<u>32,254</u>	<u>78,100</u>
<b>Net assets attributable to unitholders</b>	<u>64,527,593</u>	<u>70,082,953</u>
Representing:		
<b>Total equity</b>	<u>64,527,593</u>	<u>70,082,953</u>
<b>Total number of units in issue</b>	<u>4,500,000</u>	<u>5,400,000</u>
<b>Net assets value per unit</b>	<u>14.3395</u>	<u>12.9783</u>

# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited)

	<i>BMO Asia USD Investment Grade Bond ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	3,387,654	2,928,132
Interest income on bank deposit	23,370	3,442
Interest income on debt securities	18,091,689	16,126,179
Net foreign exchange gain/(loss)	15,167	(55,508)
	<u>18,130,226</u>	<u>16,074,113</u>
Operating expenses included in distributable income	(1,595,381)	(1,455,938)
	<u>(1,595,381)</u>	<u>(1,455,938)</u>
<b>Profit for the period available for distribution</b>	16,534,845	14,618,175
Distributions to unitholders	(15,545,000)	(14,482,000)
<b>Undistributed income as at 30 June</b>	<u>4,377,499</u>	<u>3,064,307</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.1300 per unit on 54,950,000 units	-	7,143,500
Interim distribution declared on 22 June 2017		
- HK\$0.1300 per unit on 56,450,000 units	-	7,338,500
Interim distribution declared on 28 March 2018		
- HK\$0.1200 per unit on 62,400,000 units	7,488,000	-
Interim distribution declared on 28 June 2018		
- HK\$0.1400 per unit on 57,550,000 units	8,057,000	-
	<u>15,545,000</u>	<u>14,482,000</u>



# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited) (continued)

	<i>BMO Hong Kong Banks ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	669,768	640,399
Interest income on bank deposit	1	1
Dividend income	2,212,198	3,052,047
	<u>2,212,199</u>	<u>3,052,048</u>
Operating expenses included in distributable income	(359,514)	(274,062)
Taxation	(70,638)	(182,388)
	<u>(430,152)</u>	<u>(456,450)</u>
<b>Profit for the period available for distribution</b>	1,782,047	2,595,598
Distributions to unitholders	<u>(990,000)</u>	<u>(1,064,000)</u>
<b>Undistributed income as at 30 June</b>	<u>1,461,815</u>	<u>2,171,997</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0700 per unit on 15,200,000 units	–	1,064,000
Interim distribution declared on 28 March 2018		
- HK\$0.0600 per unit on 16,500,000 units	<u>990,000</u>	<u>–</u>
	<u>990,000</u>	<u>1,064,000</u>

# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited) (continued)

	<i>BMO Asia High Dividend ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	2,272,756	1,137,555
Interest income on bank deposit	36	103
Dividend income	11,815,450	9,088,748
Net foreign exchange loss	<u>(166,792)</u>	<u>(362,387)</u>
	<u>11,648,694</u>	<u>8,726,464</u>
Operating expenses included in distributable income	(1,323,231)	(1,049,447)
Interest expense	(24,227)	(19,978)
Taxation	<u>(1,606,873)</u>	<u>(858,801)</u>
	<u>(2,954,331)</u>	<u>(1,928,226)</u>
<b>Profit for the period available for distribution</b>	8,694,363	6,798,238
Distributions to unitholders	<u>(3,546,000)</u>	<u>(2,248,000)</u>
<b>Undistributed income as at 30 June</b>	<u>7,421,119</u>	<u>5,687,793</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0400 per unit on 56,200,000 units	–	2,248,000
Interim distribution declared on 28 March 2018		
- HK\$0.0600 per unit on 59,100,000 units	<u>3,546,000</u>	<u>–</u>
	<u>3,546,000</u>	<u>2,248,000</u>

# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited) (continued)

	<i>BMO MSCI Japan Hedged to USD ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	2,622,531	1,736,913
Interest income on bank deposit	176	70
Dividend income	3,891,404	2,199,421
Net foreign exchange gain	101,806	91,990
	<u>3,993,386</u>	<u>2,291,481</u>
Operating expenses included in distributable income	(852,451)	(513,894)
Taxation	(389,141)	(219,893)
	<u>(1,241,592)</u>	<u>(733,787)</u>
<b>Profit for the period available for distribution</b>	2,751,794	1,557,694
Distributions to unitholders	(2,448,000)	(1,584,000)
<b>Undistributed income as at 30 June</b>	<u>2,926,325</u>	<u>1,710,607</u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0800 per unit on 19,800,000 units	-	1,584,000
Interim distribution declared on 28 March 2018		
- HK\$0.0800 per unit on 30,600,000 units	2,448,000	-
	<u>2,448,000</u>	<u>1,584,000</u>

# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited) (continued)

	<i>BMO MSCI Europe Quality Hedged to USD ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	172,681	94,537
Interest income on bank deposit	366	52
Dividend income	2,321,370	948,249
Net foreign exchange loss	<u>(56,201)</u>	<u>(6,295)</u>
	<u>2,265,535</u>	<u>942,006</u>
Operating expenses included in distributable income	(246,968)	(109,745)
Interest expense	(435)	(202)
Taxation	<u>(451,042)</u>	<u>(164,137)</u>
	<u>(698,445)</u>	<u>(274,084)</u>
<b>Profit for the period available for distribution</b>	1,567,090	667,922
Distributions to unitholders	<u>(324,000)</u>	<u>(172,000)</u>
<b>Undistributed income as at 30 June</b>	<u>1,415,771</u>	<u>590,459</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0400 per unit on 4,300,000 units	–	172,000
Interim distribution declared on 28 March 2018		
- HK\$0.0300 per unit on 10,800,000 units	<u>324,000</u>	<u>–</u>
	<u>324,000</u>	<u>172,000</u>

# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited) (continued)

	<i>BMO MSCI Asia Pacific Real Estate ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	496,665	426,580
Interest income on bank deposit	33	32
Dividend income	1,041,121	821,940
Net foreign exchange gain/(loss)	4,583	(1,022)
	<u>1,045,737</u>	<u>820,950</u>
Operating expenses included in distributable income	(126,232)	(108,179)
Interest expense	(151)	(158)
Taxation	(61,147)	(62,519)
	<u>(187,530)</u>	<u>(170,856)</u>
<b>Profit for the period available for distribution</b>	858,207	650,094
Distributions to unitholders	<u>(550,000)</u>	<u>(450,000)</u>
<b>Undistributed income as at 30 June</b>	<u><u>804,872</u></u>	<u><u>626,674</u></u>
 <i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017		
- HK\$0.0900 per unit on 5,000,000 units	-	450,000
Interim distribution declared on 28 March 2018		
- HK\$0.1100 per unit on 5,000,000 units	<u>550,000</u>	<u>-</u>
	<u>550,000</u>	<u>450,000</u>

# BMO ETF

## Distribution statement for the period ended 30 June 2018 (Unaudited) (continued)

	<i>BMO NASDAQ 100 ETF</i>	
	30 June 2018	30 June 2017
	HK\$	HK\$
<b>Undistributed income as at the beginning of the period</b>	132,178	262,981
Interest income on bank deposit	2,779	110
Dividend income	357,190	348,065
Net foreign exchange loss	<u>(26,890)</u>	<u>(99)</u>
	<u>333,079</u>	<u>348,076</u>
Operating expenses included in distributable income	(102,008)	(82,120)
Taxation	<u>(96,038)</u>	<u>(89,987)</u>
	<u>(198,046)</u>	<u>(172,107)</u>
<b>Profit for the period available for distribution</b>	135,033	175,969
Distributions to unitholders	<u>(162,000)</u>	<u>(300,000)</u>
<b>Undistributed income as at 30 June</b>	<u>105,211</u>	<u>138,950</u>
<i>Distributions attributable to the period:</i>		
Interim distribution declared on 23 March 2017 - HK\$0.0600 per unit on 5,000,000 units	-	300,000
Interim distribution declared on 28 March 2018 - HK\$0.0300 per unit on 5,400,000 units	<u>162,000</u>	<u>-</u>
	<u>162,000</u>	<u>300,000</u>

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited)

### BMO Asia USD Investment Grade Bond ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%)</b>			
<i>China</i>			
Alibaba Group Holding Ltd 2.8% 06/06/2023	400,000	3,021,602	0.35%
Alibaba Group Holding Ltd 3.125% 28/11/2021	550,000	4,273,658	0.50%
Alibaba Group Holding Ltd 3.6% 28/11/2024	1,325,000	10,228,128	1.20%
Alibaba Group Holding Ltd 4% 06/12/2037	400,000	2,905,491	0.34%
AVI Funding Co Ltd 3.8% 16/09/2025	800,000	6,171,081	0.72%
Azure Nova International Finance Ltd 2.625% 01/11/2021	1,000,000	7,496,979	0.88%
Azure Orbit International Finance Ltd 3.75% 06/03/2023	1,000,000	7,784,359	0.91%
Baidu Inc 4.125% 30/06/2025	500,000	3,893,894	0.46%
Bank of China Ltd 3% 14/02/2022	700,000	5,390,489	0.63%
Bank of China Hong Kong Ltd 3.875% 30/06/2025	940,000	7,292,106	0.85%
Beijing Gas Singapore Capital Corp 2.75% 31/05/2022	400,000	2,989,386	0.35%
Bluestar Finance Holdings Ltd 3.5% 30/09/2021	300,000	2,297,730	0.27%
Bluestar Finance Holdings Ltd 4.375% 11/06/2020	500,000	3,947,792	0.46%
BOC Aviation Ltd 3.875% 27/04/2026	1,000,000	7,534,104	0.88%
CCBL (Cayman) 1 Corporation Ltd 2.75% 31/05/2021	400,000	3,037,066	0.36%
CDBL Funding 1 4.25% 02/12/2024	300,000	2,333,125	0.27%
CDBL Funding 2 3% 01/08/2022	200,000	1,503,059	0.18%
CGNPC International Ltd 3.125% 11/12/2022	400,000	3,037,503	0.36%
Charming Light Investments Ltd 3.75% 03/09/2019	600,000	4,710,467	0.55%
China Cinda Finance 2014 Ltd 5.625% 14/05/2024	1,200,000	9,917,874	1.16%
China Cinda Finance 2017 I Ltd 4.75% 08/02/2028	500,000	3,833,273	0.45%
China Construction Bank Corp 3% 04/12/2022	500,000	3,808,687	0.45%
China Construction Bank Corp 3.875% 13/05/2025	1,200,000	9,349,441	1.09%
China Development Bank Corp 2.5% 09/10/2020	500,000	3,847,833	0.45%
China Development Bank Corp 3% 01/06/2026	300,000	2,217,739	0.26%
China Development Bank 4% 24/01/2037	400,000	3,066,373	0.36%
China Development Bank Corp 1.875% 03/11/2021	200,000	1,490,146	0.17%
China Everbright Bank 2.5% 08/03/2020	400,000	3,076,415	0.36%
China Government International Bond 2.625% 02/11/2027	600,000	4,518,585	0.53%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>China (continued)</i>			
China Great Wall International Holdings III Ltd 2.625% 27/10/2021	700,000	5,246,089	0.61%
China Life Insurance Co Ltd 4% 03/07/2075	400,000	3,057,790	0.36%
China Overseas Finance (Cayman) II Ltd 5.5% 10/11/2020	100,000	815,955	0.10%
China Overseas Finance Cayman VI Ltd 5.95% 08/05/2024	1,100,000	9,268,966	1.09%
China Railway Xunjie Co Ltd 3.25% 28/07/2026	600,000	4,371,916	0.51%
China Shenhua Overseas Capital Co Ltd 3.875% 20/01/2025	380,000	2,929,605	0.34%
China Southern Power Grid International Finance BVI Co Ltd 2.75% 08/05/2022	600,000	4,556,040	0.53%
CITIC Ltd 6.625% 15/04/2021	300,000	2,517,456	0.29%
CITIC Ltd 6.8% 17/01/2023	900,000	7,796,896	0.91%
CITIC Securities Finance MTN Co Ltd 3.5% 30/10/2019	500,000	3,912,609	0.46%
CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	850,000	6,155,933	0.72%
CNAC HK Finbridge Co Ltd 4.875% 14/03/2025	200,000	1,559,071	0.18%
CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	500,000	3,870,491	0.45%
CNOOC Finance 2011 Ltd 4.25% 26/01/2021	600,000	4,796,898	0.56%
CNOOC Finance 2012 Ltd 3.875% 02/05/2022	500,000	3,948,341	0.46%
CNOOC Finance 2013 Ltd 3% 09/05/2023	1,200,000	9,076,879	1.06%
CNOOC Finance (2015) Australia Pty Ltd 2.625% 05/05/2020	200,000	1,548,717	0.18%
CNOOC Nexen Finance (2014) ULC 4.25% 30/04/2024	550,000	4,363,348	0.51%
CNPC HK Overseas Capital Ltd 4.5% 28/04/2021	500,000	4,028,005	0.47%
CNRC Capitale Ltd 3.9% 02/06/2022	800,000	5,944,712	0.70%
COSCO Finance 2011 Ltd 4% 03/12/2022	400,000	3,145,254	0.37%
COSL Finance BVI Ltd 3.25% 06/09/2022	500,000	3,783,873	0.44%
CRCC Yupeng Ltd 3.95% 01/08/2019	200,000	1,562,852	0.18%
CSCEC Finance Cayman II Ltd 3.5% 05/07/2027	500,000	3,641,396	0.43%
Eastern Creation II Investment Holdings Ltd 2.75% 26/09/2020	200,000	1,532,588	0.18%
ENN Energy Holdings Ltd 3.25% 24/07/2022	200,000	1,512,173	0.18%
Export-Import Bank of China 2.5% 31/07/2019	200,000	1,558,403	0.18%



# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>China (continued)</i>			
Export-Import Bank of China 2.625% 14/03/2022	400,000	3,044,128	0.36%
Export-Import Bank of China 2.75% 28/11/2022	200,000	1,517,748	0.18%
Export-Import Bank of China 2.875% 26/04/2026	650,000	4,703,757	0.55%
Franshion Brilliant Ltd 3.6% 03/03/2022	400,000	3,024,054	0.35%
Hongkong International Qingdao Co Ltd 4.25% 04/12/2022	300,000	2,137,341	0.25%
Huarong Finance 2017 Co Ltd 4.95% 07/11/2047	600,000	4,223,632	0.49%
Huarong Finance II Co Ltd 3.625% 22/11/2021	800,000	6,161,094	0.72%
Huarong Finance II Co Ltd 3.75% 19/11/2020	900,000	7,011,959	0.82%
Huarong Finance II Co Ltd 4.625% 03/06/2026	1,000,000	7,556,746	0.88%
Huarong Finance II Co Ltd 5.5% 16/01/2025	700,000	5,626,141	0.66%
ICBCIL Finance Co Ltd 2.75% 19/05/2021	1,000,000	7,594,616	0.89%
ICBCIL Finance Co Ltd 3.25% 17/03/2020	500,000	3,888,954	0.46%
Industrial And Commercial Bank of China Asia Ltd 5.125% 30/11/2020	600,000	4,848,254	0.57%
Industrial And Commercial Bank of China Ltd (Dubai Branch) 2.5% 16/06/2021	400,000	3,036,824	0.36%
Industrial And Commercial Bank of China Ltd (New York Branch) 3.231% 13/11/2019	800,000	6,258,725	0.73%
Industrial And Commercial Bank of China Ltd 4.875% 21/09/2025	850,000	6,739,282	0.79%
JD.com Inc 3.875% 29/04/2026	500,000	3,695,857	0.43%
JIC Zhixin Ltd 3% 24/11/2022	200,000	1,508,931	0.18%
Leader Goal International Ltd 4.25% 19/01/2023	300,000	2,217,171	0.26%
Longfor Group Holdings Ltd 3.875% 13/07/2022	400,000	3,030,723	0.35%
Mega Advance Investments Ltd 5% 12/05/2021	700,000	5,632,341	0.66%
Minmetals Bounteous Finance BVI Ltd 4.75% 30/07/2025	400,000	3,136,756	0.37%
Ping An Life Insurance Co of China Ltd 2.875% 19/01/2021	500,000	3,844,394	0.45%
Rongshi International Finance Ltd 3.625% 04/05/2027	400,000	2,972,701	0.35%
Sinochem Overseas Capital Co Ltd 4.5% 12/11/2020	1,000,000	7,978,111	0.93%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>China (continued)</i>			
Sino-Ocean Land Treasure Finance I Ltd 6% 30/07/2024	650,000	5,291,281	0.62%
Sinopec Capital 2013 Ltd 3.125% 24/04/2023	1,000,000	7,591,965	0.89%
Sinopec Group Overseas Development (2013) Ltd 4.375% 17/10/2023	500,000	4,017,260	0.47%
Sinopec Group Overseas Development (2014) Ltd 4.375% 10/04/2024	300,000	2,400,146	0.28%
Sinopec Group Overseas Development (2015) Ltd 2.5% 28/04/2020	1,100,000	8,503,573	1.00%
Sinopec Group Overseas Development (2015) Ltd 3.25% 28/04/2025	1,000,000	7,459,882	0.87%
Sinopec Group Overseas Development (2016) Ltd 2.75% 03/05/2021	400,000	3,075,812	0.36%
Sinopec Group Overseas Development (2016) Ltd 4.25% 03/05/2046	400,000	2,977,913	0.35%
Sinopec Group Overseas Development 2017 Ltd 2.5% 13/09/2022	200,000	1,493,651	0.17%
Sinopec Group Overseas Development 2017 Ltd 3% 12/04/2022	200,000	1,529,661	0.18%
Sinopec Group Overseas Development 2017 Ltd 3.25% 13/09/2027	200,000	1,451,313	0.17%
State Grid Overseas Investment (2013) Ltd 3.125% 22/05/2023	900,000	6,885,676	0.81%
State Grid Overseas Investment (2016) Ltd 2.875% 18/05/2026	400,000	2,890,534	0.34%
State Grid Overseas Investment 2016 Ltd 4% 04/05/2047	500,000	3,738,434	0.44%
Tencent Holdings Ltd 2.875% 11/02/2020	800,000	6,247,307	0.73%
Tencent Holdings Ltd 3.595% 19/01/2028	500,000	3,710,988	0.43%
Tencent Holdings Ltd 3.925% 19/01/2038	400,000	2,861,346	0.33%
Three Gorges Finance I (Cayman Islands) Ltd 3.7% 10/06/2025	500,000	3,832,946	0.45%
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	300,000	2,153,460	0.25%
Vanke Real Estate Hong Kong Co Ltd 4.15% 18/04/2023	400,000	3,074,039	0.36%
Westwood Group Holdings Ltd 5.375% 19/10/2023	400,000	3,039,192	0.36%
		437,093,260	51.15%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>Hong Kong</i>			
AIA Group Ltd 3.125% 13/03/2023	500,000	3,840,047	0.45%
AIA Group Ltd 4.5% 16/03/2046	200,000	1,654,646	0.19%
Bank of China Hong Kong Ltd 5.55% 11/02/2020	500,000	4,045,386	0.47%
BOSC International BVI Ltd 3.125% 18/01/2021	300,000	2,316,226	0.27%
Castle Peak Power Finance Co Ltd 3.25% 25/07/2027	200,000	1,488,183	0.17%
CK Hutchison International 17 II Ltd 2.75% 29/03/2023	500,000	3,751,785	0.44%
CK Hutchison International 17 Ltd 2.875% 05/04/2022	850,000	6,499,604	0.76%
Double Rosy Ltd 3.625% 18/11/2019	200,000	1,560,260	0.18%
Haitong International Finance 2015 Ltd 4.2% 29/07/2020	500,000	3,933,066	0.46%
HKT Capital No 2 Ltd 3.625% 02/04/2025	500,000	3,806,358	0.45%
Hong Kong Sukuk 2017 Ltd 3.132% 28/02/2027	300,000	2,254,914	0.26%
Hongkong Electric Finance Ltd 2.875% 03/05/2026	200,000	1,455,091	0.17%
Hongkong Land Finance (Cayman Islands) Company Ltd 4.5% 07/10/2025	400,000	3,275,894	0.38%
HPHT Finance 15 Ltd 2.875% 17/03/2020	500,000	3,886,073	0.45%
Hutchison Whampoa International Ltd 7.45% 24/11/2033	100,000	1,060,352	0.12%
Hutchison Whampoa International Ltd 3.625% 31/10/2024	1,000,000	7,718,677	0.90%
Li & Fung Ltd 5.25% 13/05/2020	103,000	828,048	0.10%
Sun Hung Kai Properties Capital Market Ltd 4.5% 14/02/2022	300,000	2,426,947	0.28%
Swire Pacific MTN Financing Ltd 4.5% 28/02/2022	400,000	3,233,591	0.38%
Swire Properties MTN Financing Ltd 2.75% 07/03/2020	500,000	3,882,526	0.45%
Wharf REIC Finance BVI Ltd 3.5% 17/01/2028	400,000	2,950,148	0.35%
		65,867,822	7.68%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>India</i>			
Axis Bank Ltd 2.875% 01/06/2021	300,000	2,272,720	0.27%
Axis Bank Ltd 3% 08/08/2022	400,000	2,986,468	0.35%
Bharti Airtel International Netherlands BV 5.35% 20/05/2024	700,000	5,453,982	0.64%
Bharti Airtel Ltd 4.375% 10/06/2025	400,000	2,889,531	0.34%
Export Import Bank of India 4% 14/01/2023	1,000,000	7,773,948	0.91%
ICICI Bank Ltd (Dubai Branch) 3.5% 18/03/2020	400,000	3,118,526	0.37%
ICICI Bank Ltd (Hong Kong Branch) 5.75% 16/11/2020	500,000	4,079,400	0.48%
Indian Railway Finance Corp Ltd 3.835% 13/12/2027	500,000	3,645,557	0.43%
NTPC Ltd 4.75% 03/10/2022	800,000	6,406,672	0.75%
Oil India Ltd 5.375% 17/04/2024	300,000	2,413,345	0.28%
ONGC Videsh Ltd 4.625% 15/07/2024	300,000	2,358,472	0.28%
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/07/2026	200,000	1,464,598	0.17%
Reliance Holding USA Inc 4.5% 19/10/2020	650,000	5,182,700	0.61%
Reliance Industries Ltd 4.125% 28/01/2025	550,000	4,199,260	0.49%
State Bank of India/London 3.25% 24/01/2022	500,000	3,817,238	0.45%
Yes Bank Ifsc Banking Unit Branch 3.75% 06/02/2023	200,000	1,510,682	0.18%
		59,573,099	7.00%
<i>Indonesia</i>			
Indonesia Government International Bond 2.95% 11/01/2023	200,000	1,489,192	0.17%
Indonesia Government International Bond 4.75% 08/01/2026	200,000	1,590,253	0.19%
Indonesia Government International Bond 4.75% 18/07/2047	200,000	1,481,733	0.17%
Indonesia Government International Bond 5.125% 15/01/2045	300,000	2,312,729	0.27%
Indonesia Government International Bond 5.875% 13/03/2020	900,000	7,350,716	0.86%
Indonesia Government International Bond 6.625% 17/02/2037	900,000	8,100,402	0.95%
Indonesia Government International Bond 7.75% 17/01/2038	300,000	3,023,094	0.35%
Indonesia Government International Bond 8.5% 12/10/2035	600,000	6,332,659	0.74%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>Indonesia (continued)</i>			
Lembaga Pembiayaan Ekspor Indonesia 3.875% 06/04/2024	400,000	3,019,928	0.35%
Minejesa Capital BV 5.625% 10/08/2037	550,000	3,887,346	0.46%
Pelabuhan Indonesia II (Persero) PT 4.25% 05/05/2025	400,000	2,996,972	0.35%
Pertamina (Persero) PT 4.3% 20/05/2023	600,000	4,651,236	0.54%
Pertamina (Persero) PT 4.875% 03/05/2022	200,000	1,593,272	0.19%
Pertamina (Persero) PT 5.25% 23/05/2021	400,000	3,236,256	0.38%
Pertamina (Persero) PT 6.45% 30/05/2044	400,000	3,281,606	0.38%
Perusahaan Gas Negara (Persero) Tbk 5.125% 16/05/2024	300,000	2,384,494	0.28%
Perusahaan Listrik Negara PT 4.125% 15/05/2027	400,000	2,897,037	0.34%
Perusahaan Listrik Negara (Persero) PT 5.5% 22/11/2021	200,000	1,637,759	0.19%
Perusahaan Listrik Negara PT 6.15% 21/05/2048	600,000	4,737,482	0.55%
Perusahaan Penerbit SBSN Indonesia III 3.4% 29/03/2022	300,000	2,303,628	0.27%
Perusahaan Penerbit Surat Berharga Syariah Negara Indonesia III 4.35% 10/09/2024	800,000	6,260,689	0.73%
Perusahaan Penerbit SBSN Indonesia III 4.4% 01/03/2028	300,000	2,297,155	0.27%
Perusahaan Penerbit Surat Berharga Syariah Negara Indonesia III 4.55% 29/03/2026	1,100,000	8,576,085	1.00%
		85,441,723	9.98%
<i>Malaysia</i>			
Gohl Capital Ltd 4.25% 24/01/2027	500,000	3,713,064	0.43%
Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045	200,000	1,544,209	0.18%
Malaysia Sukuk Global Bhd(Government) 4.08% 27/04/2046	300,000	2,241,962	0.26%
Petronas Capital Ltd 3.5% 18/03/2025	800,000	6,067,132	0.71%
Petronas Capital Ltd 5.25% 12/08/2019	400,000	3,209,631	0.38%
Petronas Capital Ltd 7.875% 22/05/2022	600,000	5,413,533	0.63%
Wakala Global Sukuk Bhd 4.646% 06/07/2021	650,000	5,271,516	0.62%
		27,461,047	3.21%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>Philippines</i>			
BDO Unibank Inc 2.95% 06/03/2023	300,000	2,223,987	0.26%
Philippine Government International Bond 3% 01/02/2028	300,000	2,173,135	0.25%
Philippine Government International Bond 3.7% 01/03/2041	200,000	1,444,137	0.17%
Philippine Government International Bond 3.7% 02/02/2042	400,000	2,885,848	0.34%
Philippine Government International Bond 3.95% 20/01/2040	200,000	1,501,745	0.18%
Philippine Government International Bond 4% 15/01/2021	200,000	1,586,711	0.19%
Philippine Government International Bond 4.2% 21/01/2024	800,000	6,401,638	0.75%
Philippine Government International Bond 6.375% 23/10/2034	1,000,000	9,564,835	1.12%
Philippine Government International Bond 9.5% 02/02/2030	300,000	3,430,415	0.40%
Power Sector Assets & Liabilities Management Corp 7.39% 02/12/2024	400,000	3,703,143	0.43%
Rizal Commercial Banking Corp 4.125% 16/03/2023	200,000	1,541,494	0.18%
		36,457,088	4.27%
<i>Singapore</i>			
PSA International Pte Ltd 3.875% 11/02/2021	100,000	796,707	0.09%
PSA Treasury Pte Ltd 2.5% 12/04/2026	400,000	2,875,055	0.34%
SingTel Group Treasury Pte Ltd 3.25% 30/06/2025	600,000	4,570,328	0.54%
SP PowerAssets Ltd 2.7% 14/09/2022	450,000	3,435,002	0.40%
Temasek Financial (I) Ltd 2.375% 23/01/2023	800,000	6,031,214	0.71%
Temasek Financial (I) Ltd 3.375% 23/07/2042	250,000	1,850,001	0.22%
United Overseas Bank Ltd 3.75% 19/09/2024	500,000	3,921,235	0.46%
		23,479,542	2.76%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>South Korea</i>			
Doosan Heavy Industries & Construction Co Ltd 2.125% 27/04/2020	500,000	3,825,439	0.45%
Export-Import Bank of Korea 2.25% 21/01/2020	600,000	4,635,913	0.54%
Export-Import Bank of Korea 2.875% 21/01/2025	700,000	5,169,907	0.61%
Export-Import Bank of Korea 3.25% 12/08/2026	500,000	3,743,575	0.44%
Export-Import Bank of Korea 4.375% 15/09/2021	1,100,000	8,827,944	1.03%
Export-Import Bank of Korea 5.125% 29/06/2020	600,000	4,866,622	0.57%
Hanwha Life Insurance Co Ltd 4.7% 23/04/2048	400,000	2,949,911	0.35%
Harvest Operations Corp 3% 21/09/2022	300,000	2,276,150	0.27%
Hyundai Capital Services Inc 2.625% 29/09/2020	600,000	4,605,514	0.54%
Industrial Bank of Korea 2% 23/04/2020	600,000	4,593,868	0.54%
Korea Development Bank 2.25% 18/05/2020	300,000	2,306,606	0.27%
Korea Development Bank 2.5% 11/03/2020	1,000,000	7,739,985	0.91%
Korea Development Bank 3% 14/09/2022	200,000	1,530,723	0.18%
Korea Development Bank 3.75% 22/01/2024	500,000	3,924,268	0.46%
Korea Gas Corp 3.125% 20/07/2027	400,000	2,912,146	0.34%
Korea Gas Corp 3.5% 02/07/2026	700,000	5,297,477	0.62%
Korea Gas Corp 4.25% 02/11/2020	100,000	798,701	0.09%
Korea Hydro & Nuclear Power Co Ltd 3% 19/09/2022	400,000	3,047,562	0.36%
Korea International Bond 2.75% 19/01/2027	300,000	2,215,578	0.26%
Korea International Bond 3.875% 11/09/2023	500,000	3,999,623	0.47%
Korea National Oil Corp 2.125% 14/04/2021	200,000	1,508,715	0.18%
Korea National Oil Corp 2.875% 27/03/2022	200,000	1,520,469	0.18%
Korea National Oil Corp 3.375% 27/03/2027	500,000	3,727,595	0.44%
Korea Southern Power Co Ltd 3% 29/01/2021	200,000	1,546,228	0.18%
Shinhan Bank 2.25% 15/04/2020	400,000	3,073,019	0.36%
Woori Bank 2.625% 22/07/2020	600,000	4,624,945	0.54%
		95,268,483	11.18%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed bonds (98.72%) (continued)</b>			
<i>Thailand</i>			
Bangkok Bank PCL (Hong Kong) 3.875% 27/09/2022	400,000	3,159,791	0.37%
Kasikornbank PCL/Hong Kong 2.375% 06/04/2022	500,000	3,741,855	0.44%
PTTEP Canada International Finance Ltd 6.35% 12/06/2042	200,000	1,943,224	0.23%
Siam Commercial Bank PCL/Cayman Islands 3.2% 26/07/2022	500,000	3,824,721	0.45%
		<u>12,669,591</u>	<u>1.49%</u>
<b>Total listed bonds</b>		<u>843,311,655</u>	<u>98.72%</u>
<b>Total investments</b>		<u>843,311,655</u>	<u>98.72%</u>
<b>Total cost of investments</b>		<u>868,182,982</u>	



# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Hong Kong Banks ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.52%)</b>			
<i>China</i>			
Agricultural Bank of China Ltd	1,664,808	6,109,845	4.08%
Bank of China Ltd	3,624,238	14,098,286	9.41%
Bank of Communications Co Ltd	463,463	2,785,413	1.86%
China CITIC Bank Corp Ltd	580,739	2,851,428	1.90%
China Construction Bank Corp	4,024,394	29,176,857	19.47%
China Everbright Bank Co Ltd	289,443	975,423	0.65%
China Merchants Bank Co Ltd	236,662	6,851,365	4.57%
China Minsheng Banking Corp Ltd	425,038	2,384,463	1.59%
Chongqing Rural Commercial Bank Co Ltd	156,550	731,089	0.49%
Industrial And Commercial Bank of China Ltd	3,180,375	18,668,801	12.46%
Postal Savings Bank of China Co Ltd	376,000	1,921,360	1.28%
		<u>86,554,330</u>	<u>57.76%</u>
<i>Hong Kong</i>			
Bank of East Asia Ltd	92,036	2,885,329	1.93%
BOC Hong Kong Holdings Ltd	226,281	8,361,083	5.58%
Hang Seng Bank Ltd	45,732	8,972,618	5.99%
		<u>20,219,030</u>	<u>13.50%</u>
<i>United Kingdom</i>			
HSBC Holdings PLC	419,492	30,874,611	20.61%
Standard Chartered PLC	157,226	11,461,775	7.65%
		<u>42,336,386</u>	<u>28.26%</u>
<b>Total listed equities</b>		<u>149,109,746</u>	<u>99.52%</u>
<b>Total investments</b>		<u>149,109,746</u>	<u>99.52%</u>
<b>Total cost of investments</b>		<u>136,281,850</u>	

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.24%)</b>			
<i>China</i>			
ANTA Sports Products Ltd	100,000	4,155,000	0.74%
Beijing Capital International Airport Co Ltd	130,262	1,077,267	0.19%
CGN Power Co Ltd	975,000	1,979,250	0.35%
China Cinda Asset Management Co Ltd	845,000	2,129,400	0.37%
China Longyuan Power Group Corp Ltd	299,000	1,889,680	0.34%
China Medical System Holdings Ltd	135,000	2,116,800	0.38%
China Minsheng Banking Corp Ltd	644,400	3,615,084	0.64%
China Overseas Land & Investment Ltd	366,000	9,461,100	1.68%
China Railway Group Ltd	345,700	2,046,544	0.36%
China Resources Gas Group Ltd	60,000	2,040,000	0.36%
China Resources Land Ltd	257,301	6,805,611	1.20%
China Vanke Co Ltd	113,200	3,107,340	0.55%
CIFI Holdings Group Co Ltd	272,000	1,357,280	0.24%
CITIC Telecom International Ltd	126,609	260,815	0.05%
CRRC Corp Ltd	419,000	2,551,710	0.45%
Guangdong Investment Ltd	275,142	3,428,269	0.61%
Haitian International Holdings Ltd	63,599	1,177,853	0.21%
Hengan International Group Co Ltd	70,205	5,300,478	0.94%
Huaneng Renewables Corp Ltd	432,000	1,127,520	0.20%
Longfor Group Holdings Ltd	135,890	2,874,074	0.51%
Minth Group Ltd	52,012	1,724,198	0.31%
Ping An Insurance Group Co of China Ltd	498,500	35,991,700	6.39%
Powerlong Real Estate Holdings Ltd	126,000	532,980	0.09%
Shanghai Jin Jiang International Hotels Group Co Ltd	102,000	324,360	0.06%
Shanghai Pharmaceuticals Holding Co Ltd	81,062	1,754,992	0.31%
Shenzhen Investment Ltd	312,000	892,320	0.16%
Shenzhou International Group Holdings Ltd	68,648	6,648,559	1.18%
Sinopec Kantons Holdings Ltd	92,000	341,320	0.06%
Sinopharm Group Co Ltd	88,400	2,789,020	0.49%
Sinotrans Ltd	199,827	827,284	0.15%
Tong Ren Tang Technologies Co Ltd	38,000	473,480	0.08%
Weichai Power Co Ltd	145,000	1,568,900	0.28%
Xinyi Solar Holdings Ltd	416,000	1,002,560	0.18%
Yuzhou Properties Co Ltd	148,000	682,280	0.12%
		114,055,028	20.23%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.24%) (continued)</b>			
<i>Hong Kong</i>			
China Gas Holdings Ltd	156,600	4,940,730	0.88%
China Water Affairs Group Ltd	80,000	655,200	0.12%
CK Asset Holdings Ltd	251,000	15,637,300	2.76%
CK Infrastructure Holdings Ltd	70,500	4,099,575	0.72%
CLP Holdings Ltd	171,522	14,493,609	2.57%
Dah Sing Financial Holdings Ltd	11,907	545,341	0.10%
Fairwood Holdings Ltd	7,000	210,000	0.04%
Far East Consortium International Ltd	100,986	471,605	0.08%
Henderson Land Development Co Ltd	113,300	4,701,950	0.83%
HKBN Ltd	57,000	688,560	0.12%
Hong Kong & China Gas Co Ltd	853,660	12,821,973	2.27%
Hopewell Holdings Ltd	69,000	1,849,200	0.33%
Hysan Development Co Ltd	58,886	2,579,207	0.46%
Johnson Electric Holdings Ltd	35,401	808,913	0.14%
Lee & Man Paper Manufacturing Ltd	126,112	1,001,329	0.18%
MTR Corp Ltd	148,992	6,466,253	1.15%
New World Development Co Ltd	541,278	5,975,709	1.06%
NWS Holdings Ltd	145,000	1,969,100	0.35%
PAX Global Technology Ltd	62,000	239,940	0.04%
PCCW Ltd	391,193	1,729,073	0.31%
Power Assets Holdings Ltd	124,589	6,833,707	1.21%
Samsonite International SA	121,247	3,364,604	0.60%
SUNeVision Holdings Ltd	56,000	260,400	0.05%
Tongda Group Holdings Ltd	328,000	521,520	0.09%
Vitasoy International Holdings Ltd	66,000	1,656,600	0.29%
Wharf Holdings Ltd	110,673	2,788,960	0.49%
Wheelock & Co Ltd	76,000	4,153,400	0.74%
		101,463,758	17.98%
<i>India</i>			
Bharat Petroleum Corporation Ltd	74,691	3,192,638	0.57%
Cyient Ltd	7,882	691,786	0.12%
Hindustan Petroleum Corp Ltd	71,415	2,119,570	0.38%
Hindustan Unilever Ltd	91,096	17,118,707	3.04%
Infosys Ltd	194,278	29,079,641	5.16%
National Aluminium Co Ltd	57,311	424,586	0.08%
Reliance Infrastructure Ltd	11,257	504,958	0.09%
		53,131,886	9.44%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.24%) (continued)</b>			
<i>Indonesia</i>			
Adaro Energy Tbk PT	1,553,100	1,521,957	0.27%
Bank Rakyat Indonesia (Persero) Tbk PT	4,995,840	7,767,426	1.38%
		<u>9,289,383</u>	<u>1.65%</u>
<i>Malaysia</i>			
Genting Bhd	228,900	3,738,805	0.66%
George Kent Malaysia BHD	42,000	98,702	0.02%
Inari Amertron Bhd	185,089	812,419	0.14%
Malakoff Corp Bhd	100,500	161,032	0.03%
Malaysian Pacific Industries Bhd	7,600	151,149	0.03%
Public Bank Bhd	237,800	10,788,864	1.91%
SKP Resources Bhd	40,600	110,394	0.02%
Top Glove Corp Bhd	73,400	1,730,636	0.31%
		<u>17,592,001</u>	<u>3.12%</u>
<i>Philippines</i>			
Globe Telecom Inc	2,802	634,354	0.11%
International Container Terminal Services Inc	167,370	1,901,952	0.34%
Manila Water Company Inc	114,637	471,873	0.08%
		<u>3,008,179</u>	<u>0.53%</u>
<i>Singapore</i>			
Best World International Ltd	28,400	202,630	0.04%
Comfortdelgro Corporation Ltd	194,617	2,631,558	0.47%
SATS Ltd	64,100	1,844,134	0.33%
		<u>4,678,322</u>	<u>0.84%</u>
<i>South Korea</i>			
Daou Technology Inc	1,931	314,681	0.06%
DB Insurance Co Ltd	5,079	2,109,443	0.37%
GS Holdings Corp	6,843	2,620,493	0.46%
Halla Holdings Corp	403	124,965	0.02%
Hana Financial Group Inc	26,132	7,882,447	1.40%
Hansae Co Ltd	1,530	176,095	0.03%
Hanwha General Insurance Co Ltd	4,801	220,690	0.04%
HDC Holdings Co Ltd	2,127	428,224	0.08%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.24%) (continued)</b>			
<i>South Korea (continued)</i>			
Industrial Bank of Korea	20,888	2,264,410	0.40%
KB Financial Group Inc	35,991	13,377,206	2.37%
LEENO Industrial Inc	481	213,316	0.04%
LG Uplus Corp	20,045	1,975,476	0.35%
Lotte Chemical Corp	1,213	2,971,513	0.53%
LOTTE Himart Co Ltd	768	426,015	0.08%
Meritz Fire & Marine Insurance Co Ltd	4,538	613,343	0.11%
S-1 Corp	1,854	1,263,347	0.22%
Samsung Electronics Co Ltd	127,643	41,916,617	7.44%
Samsung Fire & Marine Insurance Co Ltd	3,489	6,483,992	1.15%
SK Innovation Co Ltd	5,041	7,168,126	1.27%
		92,550,399	16.42%
<i>Taiwan</i>			
Accton Technology Corp	43,000	975,925	0.17%
Advantech Co Ltd	41,899	2,167,103	0.38%
Aurora Corp	8,000	185,891	0.03%
Bizlink Holding Inc	10,124	558,804	0.10%
Chailease Holding Co Ltd	121,000	3,113,617	0.55%
China Life Insurance Co Ltd	272,020	2,246,910	0.40%
China Motor Corp	59,000	430,413	0.08%
CTBC Financial Holding Co Ltd	1,865,000	10,533,998	1.87%
CTCI Corp	58,000	728,329	0.13%
E.Sun Financial Holding Co Ltd	973,000	5,320,490	0.94%
Elite Material Co Ltd	25,000	513,361	0.09%
Elite Semiconductor Memory Technology Inc	27,000	279,994	0.05%
Feng TayEnterprise Co Ltd	45,624	1,796,241	0.32%
First Financial Holding Co Ltd	944,000	5,004,021	0.89%
Foxconn Technology Co Ltd	96,039	1,843,598	0.33%
Getac Technology Corp	36,000	407,601	0.07%
Grape King Bio Ltd	12,687	750,873	0.13%
Hon Hai Precision Industry Co Ltd	1,508,115	32,287,741	5.73%
Hota Industrial Manufacturing Co Ltd	24,000	914,014	0.16%
Huaku Development Co Ltd	23,000	392,393	0.07%
Long Chen Paper Co Ltd	56,501	378,015	0.07%
Micro-Star International Co Ltd	76,661	1,858,255	0.33%
Momo.com Inc	4,000	222,328	0.04%
Namchow Holdings Co Ltd	16,898	264,374	0.05%
Nan Ya Plastics Corp	561,000	12,588,072	2.23%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.24%) (continued)</b>			
<i>Taiwan (continued)</i>			
OptoTech Corp	39,240	296,863	0.05%
Pan Jit International Inc	30,000	440,024	0.08%
Posiflex Technology Inc	6,097	181,993	0.03%
Powertech Technology Inc	76,000	1,730,760	0.31%
President Chain Store Corp	55,000	4,889,795	0.87%
Primax Electronics Ltd	39,000	620,202	0.11%
Sampo Corp	44,000	154,549	0.03%
Sercomm Corp	21,000	383,129	0.07%
Shiny Chemical Industrial Co Ltd	7,000	195,437	0.03%
Sigurd Microelectronics Corp	32,000	312,494	0.06%
Sinbon Electronics Co Ltd	21,000	450,136	0.08%
Sitronix Technology Corp	10,924	330,293	0.06%
Standard Foods Corp	48,000	762,090	0.14%
Taichung Commercial Bank Co Ltd	199,000	535,118	0.09%
Taiwan Semiconductor Manufacturing Co Ltd	802,798	44,724,352	7.93%
Topco Scientific Co Ltd	14,533	298,801	0.05%
Tripod Technology Corp	46,000	991,932	0.18%
United Integrated Services Co Ltd	19,000	324,640	0.06%
Voltronic Power Technology Corp	6,163	826,247	0.15%
Yieh Phui Enterprise Co Ltd	124,000	330,249	0.06%
		144,541,465	25.65%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.24%) (continued)</b>			
<i>Thailand</i>			
Ananda Development PCL	155,100	175,564	0.03%
Bangchak Corp PCL	98,700	747,934	0.13%
Eastern Polymer Group PCL	104,200	180,130	0.03%
Global Power Synergy PCL	34,900	572,323	0.10%
Glow Energy PCL	42,885	962,234	0.17%
Home Product Center PCL	620,900	1,970,255	0.35%
Indorama Ventures PCL	194,300	2,519,144	0.45%
KCE Electronics PCL	77,448	696,931	0.12%
Kiatnakin Bank PCL	81,300	1,304,355	0.23%
Major Cineplex Group PCL	56,023	326,360	0.06%
MC Group PCL	34,200	90,707	0.02%
Mega Lifesciences PCL	36,600	344,520	0.06%
Siam Cement PCL	78,200	7,666,606	1.36%
Siam Future Development PCL	104,100	193,516	0.03%
Syntec Construction PCL	132,500	121,743	0.02%
Thanachart Capital PCL	99,925	1,106,246	0.20%
Univentures PCL	60,500	95,274	0.02%
		<u>19,073,842</u>	<u>3.38%</u>
<b>Total listed equities</b>		<u>559,384,263</u>	<u>99.24%</u>
<b>Total investments</b>		<u>559,384,263</u>	<u>99.24%</u>
<b>Total cost of investments</b>		<u>505,012,682</u>	

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%)</b>			
<b>Listed equities (98.37%)</b>			
<i>Japan</i>			
ABC-Mart Inc	436	187,144	0.06%
Acom Co Ltd	5,016	151,350	0.04%
Aeon Co Ltd	7,644	1,283,174	0.38%
AeonFinancial Service Co Ltd	1,320	221,023	0.07%
Aeon Mall Co Ltd	1,395	196,627	0.06%
Air Water Inc	1,861	268,111	0.08%
Aisin Seiki Co Ltd	2,059	736,486	0.22%
Ajinomoto Co Inc	5,738	851,860	0.25%
Alfresa Holdings Corp	2,384	439,876	0.13%
Alps Electric Co Ltd	2,337	471,097	0.14%
Amada Holdings Co Ltd	4,097	309,052	0.09%
ANA Holdings Inc	1,412	406,948	0.12%
Aozora Bank Ltd	1,517	452,898	0.13%
Asahi Glass Co Ltd	2,332	712,731	0.21%
Asahi Group Holdings Ltd	4,547	1,826,745	0.54%
Asahi Kasei Corp	15,764	1,572,120	0.47%
Asics Corp	2,014	267,186	0.08%
Astellas Pharma Inc	24,591	2,941,863	0.87%
Bandai Namco Holdings Inc	2,519	815,381	0.24%
Bank of Kyoto Ltd	738	268,158	0.08%
Benesse Holdings Inc	852	237,164	0.07%
Bridgestone Corp	7,616	2,337,395	0.69%
Brother Industries Ltd	2,797	433,467	0.13%
Calbee Inc	969	285,861	0.08%
Canon Inc	12,485	3,210,934	0.94%
Casio Computer Co Ltd	2,424	309,388	0.09%
Central Japan Railway Co	1,804	2,933,763	0.86%
Chiba Bank Ltd	7,400	410,403	0.12%
Chubu Electric Power Co Inc	7,575	891,187	0.27%
Chugai Pharmaceutical Co Ltd	2,790	1,148,145	0.34%
Chugoku Electric Power Co Inc	3,483	353,275	0.10%
Coca-Cola Bottlers Japan Holdings Inc	1,700	532,818	0.16%
Concordia Financial Group Ltd	13,353	533,426	0.16%
Credit Saison Co Ltd	1,922	237,420	0.07%
Cyberagent Inc	1,300	613,246	0.18%
Cyberdyne Inc	1,198	110,141	0.03%
Dai Nippon Printing Co Ltd	3,154	553,802	0.16%
Daicel Corp	3,343	290,298	0.09%
Daifuku Co Ltd	1,300	447,043	0.13%
Dai-ichi Life Holdings Inc	13,456	1,883,300	0.55%
Daiichi Sankyo Co Ltd	7,080	2,124,752	0.63%
Daikin Industries Ltd	3,155	2,965,424	0.88%
Daito Trust Construction Co Ltd	890	1,135,325	0.33%



# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
Daiwa House Industry Co Ltd	7,121	1,904,538	0.56%
Daiwa Securities Group Inc	19,702	897,719	0.26%
DeNA Co Ltd	1,300	191,248	0.06%
Denso Corp	5,473	2,097,973	0.62%
Dentsu Inc	2,686	998,808	0.29%
Disco Corp	350	468,788	0.14%
Don Quijote Holdings Co Ltd	1,514	570,498	0.17%
East Japan Railway Co	3,828	2,878,118	0.85%
Eisai Co Ltd	3,119	1,724,048	0.51%
Electric Power Development Co Ltd	1,723	349,034	0.10%
FamilyMart UNY Holdings Co Ltd	984	812,663	0.24%
Fanuc Corp	2,427	3,782,751	1.11%
Fast Retailing Co Ltd	741	2,672,009	0.78%
Fuji Electric Co Ltd	7,520	449,549	0.13%
Fujifilm Holdings Corp	4,806	1,472,607	0.43%
Fujitsu Ltd	24,629	1,171,934	0.34%
Fukuoka Financial Group Inc	9,414	371,403	0.11%
Hakuhodo DY Holdings Inc	2,934	369,495	0.10%
Hamamatsu Photonics KK	1,785	601,813	0.18%
Hankyu Hanshin Holdings Inc	2,815	888,265	0.26%
Hikari Tsushin Inc	253	348,902	0.10%
Hino Motors Ltd	3,100	259,754	0.08%
Hirose Electric Co Ltd	396	385,108	0.11%
Hisamitsu Pharmaceutical Co Inc	739	489,410	0.14%
Hitachi Chemical Co Ltd	1,222	193,448	0.06%
Hitachi Construction Machinery Co Ltd	1,340	341,684	0.10%
Hitachi High-Technologies Corp	871	278,852	0.08%
Hitachi Ltd	60,522	3,350,537	0.99%
Hitachi Metals Ltd	2,694	219,438	0.06%
Honda Motor Co Ltd	20,353	4,689,528	1.38%
Hoshizaki Corp	666	528,806	0.16%
Hoya Corp	4,773	2,129,510	0.62%
Hulic Co Ltd	3,583	300,226	0.09%
Idemitsu Kosan Co Ltd	1,706	477,302	0.14%
IHI Corp	1,884	515,092	0.15%
Iida Group Holdings Co Ltd	1,822	275,784	0.08%
Inpex Corp	12,764	1,039,232	0.31%
Isetan Mitsukoshi Holdings Ltd	4,086	400,545	0.12%
Isuzu Motors Ltd	6,917	720,932	0.21%
Itochu Corp	17,677	2,513,510	0.74%
J.Front Retailing Co Ltd	2,883	344,490	0.10%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
Japan Airlines Co Ltd	1,432	398,411	0.12%
Japan Airport Terminal Co Ltd	614	225,711	0.07%
Japan Exchange Group Inc	6,404	933,952	0.28%
Japan Post Bank Co Ltd	4,837	441,959	0.13%
Japan Post Holdings Co Ltd	19,742	1,696,167	0.50%
Japan Tobacco Inc	13,728	3,009,432	0.89%
JFE Holdings Inc	6,009	892,093	0.26%
JGC Corp	2,638	417,235	0.12%
JSR Corp	2,336	312,055	0.09%
Jtekt Corp	2,620	279,846	0.08%
JXTG Holdings Inc	40,704	2,220,533	0.66%
Kajima Corp	11,282	685,630	0.20%
Kakaku.com Inc	1,690	299,495	0.09%
Kamigumi Co Ltd	1,414	230,653	0.07%
Kaneka Corp	3,252	228,726	0.07%
Kansai Electric Power Co Inc	8,699	995,697	0.29%
Kansai Paint Co Ltd	2,443	398,332	0.12%
Kao Corp	6,170	3,692,823	1.09%
Kawasaki Heavy Industries Ltd	1,795	415,111	0.12%
KDDI Corp	22,675	4,867,991	1.44%
Keihan Holdings Co Ltd	1,211	340,956	0.10%
Keikyu Corp	2,837	364,915	0.11%
Keio Corp	1,349	512,145	0.15%
Keisei Electric Railway Co Ltd	1,664	448,461	0.13%
Keyence Corp	1,219	5,401,534	1.60%
Kikkoman Corp	1,822	721,401	0.21%
Kintetsu Group Holdings Co Ltd	2,186	699,850	0.21%
Kirin Holdings Co Ltd	10,341	2,170,255	0.64%
Kobayashi Pharmaceutical Co	600	406,705	0.12%
Kobe Steel Ltd	3,872	278,093	0.08%
Koito Manufacturing Co Ltd	1,300	674,017	0.20%
Komatsu Ltd	11,507	2,582,046	0.76%
Konami Holdings Corp	1,143	456,606	0.13%
Konica Minolta Inc	6,161	449,038	0.13%
Kose Corp	368	622,181	0.18%
Kubota Corp	12,314	1,520,243	0.45%
Kuraray Co Ltd	3,880	419,375	0.12%
Kurita Water Industries Ltd	1,214	271,720	0.08%
Kyocera Corp	4,029	1,782,729	0.52%
Kyowa Hakko Kirin Co Ltd	3,242	512,765	0.15%
Kyushu Electric Power Co Inc	5,088	445,433	0.13%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
Kyushu Railway Co	2,000	480,226	0.14%
Lawson Inc	603	295,556	0.09%
Line Corp	900	294,192	0.09%
Lion Corp	2,900	416,976	0.12%
LIXIL Group Corp	3,355	526,598	0.16%
M3 Inc	2,679	837,761	0.25%
Mabuchi Motor Co Ltd	642	239,641	0.07%
Makita Corp	2,792	981,864	0.29%
Marubeni Corp	19,524	1,168,674	0.34%
Marui Group Co Ltd	2,588	427,840	0.13%
Maruichi Steel Tube Ltd	701	186,442	0.05%
Mazda Motor Corp	7,046	678,732	0.20%
McDonald's Holdings Company Japan Ltd	852	340,961	0.10%
Mebuki Financial Group Inc	10,060	265,068	0.08%
Medipal Holdings Corp	2,116	333,924	0.10%
Meiji Holdings Co Ltd	1,553	1,027,389	0.30%
Minebea Mitsumi Inc	4,829	640,978	0.19%
Misumu Group Inc	3,500	800,732	0.24%
Mitsubishi Chemical Holdings Corp	16,026	1,052,710	0.31%
Mitsubishi Corp	16,931	3,691,202	1.09%
Mitsubishi Electric Corp	22,873	2,388,826	0.71%
Mitsubishi Estate Co Ltd	14,831	2,034,776	0.60%
Mitsubishi Gas Chemical Co Inc	2,193	389,878	0.11%
Mitsubishi Heavy Industries Ltd	3,845	1,097,807	0.32%
Mitsubishi Materials Corp	1,383	298,281	0.09%
Mitsubishi Motors Corp	8,427	527,048	0.16%
Mitsubishi Tanabe Pharma Corp	3,067	415,788	0.12%
Mitsubishi UFJ Financial Group Inc	147,837	6,608,425	1.96%
Mitsubishi UFJ Lease & Finance Co Ltd	5,619	271,033	0.08%
Mitsui & Co Ltd	21,319	2,789,767	0.82%
Mitsui Chemicals Inc	2,166	452,582	0.13%
Mitsui Fudosan Co Ltd	11,166	2,114,831	0.63%
Mitsui OSK Lines Ltd	1,402	264,942	0.08%
Mizuho Financial Group Inc	301,750	3,986,049	1.17%
MS&AD Insurance Group Holdings Inc	5,897	1,438,503	0.43%
Murata Manufacturing Co Ltd	2,251	2,968,738	0.88%
Nabtesco Corp	1,398	337,659	0.10%
Nagoya Railroad Co Ltd	2,169	439,382	0.13%
NEC Corp	3,125	672,884	0.20%
Nexon Co Ltd	5,374	612,450	0.18%
NGK Insulators Ltd	3,132	437,689	0.13%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
NGK Spark Plug Co Ltd	1,848	413,624	0.12%
NH Foods Ltd	1,106	350,562	0.10%
Nidec Corp	2,801	3,298,309	0.97%
Nikon Corp	4,082	509,732	0.15%
Nintendo Co Ltd	1,421	3,643,504	1.07%
Nippon Electric Glass Co Ltd	1,030	224,701	0.07%
Nippon Express Co Ltd	901	513,095	0.15%
Nippon Paint Holdings Co Ltd	1,855	626,728	0.18%
Nippon Steel & Sumitomo Metal Corp	9,542	1,470,331	0.43%
Nippon Telegraph and Telephone Corp	8,615	3,072,965	0.90%
Nippon Yusen KK	1,982	308,706	0.09%
Nissan Chemical Industries Ltd	1,600	585,905	0.17%
Nissan Motor Co Ltd	29,059	2,218,789	0.66%
Nisshin Seifun Group Inc	2,513	417,399	0.12%
Nissin Foods Holdings Co Ltd	712	403,951	0.12%
Nitori Holdings Co Ltd	1,009	1,234,956	0.37%
Nitto Denko Corp	2,072	1,230,286	0.36%
NOK Corp	1,160	176,157	0.05%
Nomura Holdings Inc	43,287	1,650,129	0.48%
Nomura Real Estate Holdings Inc	1,469	255,753	0.08%
Nomura Research Institute Ltd	1,446	549,996	0.16%
NSK Ltd	4,641	375,729	0.11%
NTT Data Corp	7,785	703,600	0.21%
NTT Docomo Inc	17,100	3,418,587	1.01%
Obayashi Corp	8,011	654,233	0.19%
Obic Co Ltd	859	557,929	0.17%
Odakyu Electric Railway Co Ltd	3,693	622,025	0.18%
Oji Holdings Corp	10,767	523,924	0.15%
Olympus Corp	3,669	1,078,481	0.32%
Omron Corp	2,367	866,773	0.26%
Ono Pharmaceutical Co Ltd	4,828	888,088	0.26%
Oracle Corp Japan	463	296,788	0.09%
Oriental Land Co Ltd	2,550	2,099,664	0.61%
Orix Corp	16,601	2,060,084	0.60%
Osaka Gas Co Ltd	4,663	757,166	0.22%
Otsuka Corp	1,340	412,393	0.12%
Otsuka Holdings Co Ltd	4,876	1,852,546	0.54%
Panasonic Corp	27,578	2,917,324	0.86%
Park24 Co Ltd	1,329	283,811	0.08%
Persol Holdings Co Ltd	2,100	367,543	0.11%
Pola Orbis Holdings Inc	1,112	383,969	0.11%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
Rakuten Inc	11,206	594,814	0.18%
Recruit Holdings Co Ltd	13,799	2,996,652	0.88%
Renesas Electronics Corp	10,300	792,289	0.23%
Resona Holdings Inc	26,178	1,098,790	0.32%
Ricoh Co Ltd	8,860	637,594	0.19%
Rinnai Corp	371	256,735	0.08%
Rohm Co Ltd	1,134	746,986	0.22%
Ryohin Keikaku Co Ltd	299	825,947	0.25%
Sankyo Co Ltd	609	186,992	0.06%
Santen Pharmaceutical Co Ltd	4,609	630,385	0.19%
SBI Holdings Inc	2,693	544,386	0.16%
Secom Co Ltd	2,642	1,591,937	0.47%
Sega Sammy Holdings Inc	2,204	296,295	0.09%
Seibu Holdings Inc	2,715	359,222	0.11%
Seiko Epson Corp	3,352	457,274	0.13%
Sekisui Chemical Co Ltd	4,575	611,800	0.18%
Sekisui House Ltd	7,783	1,080,487	0.32%
Seven & i Holdings Co Ltd	9,459	3,236,674	0.95%
Seven Bank Ltd	7,466	179,269	0.05%
SG Holding Co Ltd	1,200	206,540	0.06%
Sharp Corp	2,090	399,693	0.12%
Shimadzu Corp	2,778	659,164	0.20%
Shimamura Co Ltd	301	207,868	0.06%
Shimano Inc	927	1,067,621	0.31%
Shimizu Corp	6,919	563,093	0.17%
Shin-Etsu Chemical Co Ltd	4,584	3,205,607	0.94%
Shinsei Bank Ltd	2,053	248,076	0.07%
Shionogi & Co Ltd	3,520	1,418,887	0.42%
Shiseido Co Ltd	4,798	2,989,928	0.88%
Shizuoka Bank Ltd	6,225	441,357	0.13%
Showa Shell Sekiyu KK	2,309	270,342	0.08%
SMC Corp	725	2,086,419	0.62%
SoftBank Group Corp	10,286	5,808,779	1.72%
Sohgo Security Services Co Ltd	908	335,717	0.10%
Sompo Holdings Inc	4,207	1,334,957	0.39%
Sony Corp	15,788	6,333,838	1.88%
Sony Financial Holdings Inc	2,212	331,526	0.09%
Stanley Electric Co Ltd	1,670	447,121	0.13%
Start Today Co Ltd	2,502	711,524	0.21%
Subaru Corp	7,676	1,753,401	0.51%
SUMCO Corp	2,800	443,650	0.13%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
Sumitomo Chemical Co Ltd	18,267	812,538	0.24%
Sumitomo Corp	14,036	1,809,386	0.53%
Sumitomo Dainippon Pharma Co Ltd	2,001	332,358	0.10%
Sumitomo Electric Industries Ltd	9,456	1,105,117	0.33%
Sumitomo Heavy Industries Ltd	1,412	374,044	0.11%
Sumitomo Metal Mining Co Ltd	2,930	879,519	0.26%
Sumitomo Mitsui Financial Group Inc	16,792	5,121,451	1.52%
Sumitomo Mitsui Trust Holdings Inc	4,156	1,293,163	0.38%
Sumitomo Realty & Development Co Ltd	4,435	1,284,480	0.38%
Sumitomo Rubber Industries Ltd	1,993	248,449	0.07%
Sundrug Co Ltd	926	294,492	0.09%
Suntory Beverage & Food Ltd	1,767	591,990	0.17%
Suruga Bank Ltd	2,127	149,299	0.04%
Suzuken Co Ltd	931	309,271	0.09%
Suzuki Motor Corp	4,259	1,845,584	0.54%
Systemex Corp	2,060	1,508,705	0.44%
T&D Holdings Inc	6,954	819,851	0.24%
Taiheiyō Cement Corp	1,490	384,681	0.11%
Taisei Corp	2,697	1,167,182	0.34%
Taisho Pharmaceutical Holdings Co Ltd	455	417,992	0.12%
Taiyo Nippon Sanso Corp	1,652	185,813	0.05%
Takashimaya Co Ltd	3,565	239,378	0.07%
Takeda Pharmaceutical Co Ltd	8,912	2,952,922	0.87%
TDK Corp	1,624	1,302,114	0.38%
Teijin Ltd	2,209	317,933	0.09%
Terumo Corp	3,827	1,721,269	0.50%
THK Co Ltd	1,382	310,791	0.09%
Tobu Railway Co Ltd	2,374	570,029	0.17%
Toho Co Ltd	1,391	366,018	0.11%
Toho Gas Co Ltd	941	255,606	0.08%
Tohoku Electric Power Co Inc	5,461	523,343	0.15%
Tokio Marine Holdings Inc	8,442	3,105,133	0.91%
Tokyo Century Corp	500	222,406	0.07%
Tokyo Electric Power Company Holdings Inc	18,131	662,656	0.20%
Tokyo Electron Ltd	1,955	2,633,746	0.78%
Tokyo Gas Co Ltd	4,733	985,767	0.29%
Tokyo Tatemono Co Ltd	2,438	262,651	0.08%
Tokyu Corp	6,371	860,999	0.25%
Tokyu Fudosan Holdings Corp	6,082	336,876	0.10%
Toppan Printing Co Ltd	6,269	385,420	0.11%
Toray Industries Inc	17,627	1,091,205	0.32%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed equities (98.37%) (continued)</b>			
<i>Japan (continued)</i>			
Toshiba Corp	81,586	1,924,316	0.56%
Tosoh Corp	3,500	425,652	0.13%
TOTO Ltd	1,785	649,858	0.19%
Toyo Seikan Group Holdings Ltd	2,033	280,219	0.08%
Toyo Suisan Kaisha Ltd	1,105	308,763	0.09%
Toyoda Gosei Co Ltd	753	149,818	0.04%
Toyota Industries Corp	1,859	817,688	0.24%
Toyota Motor Corp	28,556	14,502,173	4.27%
Toyota Tsusho Corp	2,676	703,197	0.21%
Trend Micro Inc	1,497	670,124	0.20%
Tsuruha Holdings Inc	429	422,062	0.12%
Unicharm Corp	5,066	1,195,962	0.36%
USS Co Ltd	2,631	392,833	0.12%
West Japan Railway Co	2,019	1,167,497	0.34%
Yahoo Japan Corp	17,978	468,604	0.14%
Yakult Honsha Co Ltd	1,406	736,943	0.22%
Yamada Denki Co Ltd	7,861	306,794	0.09%
Yamaguchi Financial Group Inc	2,383	210,647	0.06%
Yamaha Corp	1,770	722,125	0.21%
Yamaha Motor Co Ltd	3,488	688,294	0.20%
Yamato Holdings Co Ltd	3,880	897,013	0.27%
Yamazaki Baking Co Ltd	1,639	336,662	0.10%
Yaskawa Electric Corp	3,028	839,661	0.25%
Yokogawa Electric Corp	2,892	403,944	0.12%
Yokohama Rubber Co Ltd	1,444	235,547	0.07%
<b>Total listed equities</b>		333,954,176	98.37%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>			
<b>Listed real estate investment trusts (1.13%)</b>			
<i>Japan</i>			
Daiwa House REIT Investment Corp	21	391,045	0.12%
Japan Prime Realty Investment Corp	10	285,090	0.08%
Japan Real Estate Investment Corp	16	664,101	0.20%
Japan Retail Fund Investment Corp	32	452,405	0.13%
Nippon Building Fund Inc	16	724,165	0.21%
Nippon Prologis REIT Inc	24	390,641	0.11%
Nomura Real Estate Master Fund Inc	49	542,465	0.16%
United Urban Investment Corp	34	413,972	0.12%
<b>Total listed real estate investment trusts</b>		<u>3,863,884</u>	<u>1.13%</u>
<b>Total listed investments</b>		<u>337,818,060</u>	<u>99.50%</u>



# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF (continued)

	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (102.07%) (continued)</b>		
<b>Derivatives financial assets (2.57%)</b>		
Forward foreign currency contracts	<u>8,720,194</u>	<u>2.57%</u>
<b>Total derivatives financial assets</b>	<u>8,720,194</u>	<u>2.57%</u>
<b>Total financial assets</b>	<u>346,538,254</u>	<u>102.07%</u>
<b>Financial liabilities ((0.25%))</b>		
<b>Derivatives financial liabilities ((0.25%))</b>		
Forward foreign currency contracts	<u>(844,516)</u>	<u>(0.25%)</u>
<b>Total derivatives financial liabilities</b>	<u>(844,516)</u>	<u>(0.25%)</u>
<b>Total financial liabilities</b>	<u>(844,516)</u>	<u>(0.25%)</u>
<b>Total investments</b>	<u>345,693,738</u>	<u>101.82%</u>
<b>Total cost of investments</b>	<u>293,220,935</u>	

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (101.31%)</b>			
<b>Listed equities (100.60%)</b>			
<i>Belgium</i>			
Colruyt NV	294	131,608	0.13%
Proximus NV	596	105,420	0.10%
		237,028	0.23%
<i>Denmark</i>			
Chr Hansen Holding A/S	538	389,842	0.38%
Coloplast A/S	800	627,295	0.61%
DSV A/S	813	515,348	0.50%
Novo Nordisk A/S	12,355	4,496,051	4.40%
Novozymes A/S	1,298	516,552	0.50%
Pandora A/S	677	371,044	0.37%
Tryg A/S	561	103,317	0.10%
William Demant Holding A/S	498	157,225	0.15%
		7,176,674	7.01%
<i>Finland</i>			
Elisa OYJ	761	276,529	0.27%
Kone OYJ	2,150	859,839	0.84%
Nokian Renkaat plc	512	158,707	0.16%
Orion OYJ	665	140,650	0.14%
Sampo OYJ	1,822	697,621	0.68%
Wartsila OYJ Abp	1,957	301,696	0.29%
		2,435,042	2.38%
<i>France</i>			
Cie Generale des Etablissements Michelin	736	703,165	0.69%
Faurecia	326	182,513	0.17%
Hermes International SCA	180	863,640	0.84%
Ipsen SA	175	215,363	0.21%
Legrand SA	1,090	628,018	0.61%
L'Oreal SA	1,138	2,204,690	2.16%
LVMH Moet Hennessy Louis Vuitton SE	1,243	3,247,248	3.18%
Safran SA	1,567	1,493,502	1.46%
Societe BIC SA	120	87,276	0.09%
Thales SA	467	472,046	0.46%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (101.31%) (continued)</b>			
<b>Listed equities (100.60%) (continued)</b>			
<i>France (continued)</i>			
Valeo SA	978	419,435	0.41%
		10,516,896	10.28%
<i>Germany</i>			
Adidas AG	900	1,541,213	1.51%
BASF SE	3,829	2,872,877	2.80%
Beiersdorf AG	437	389,243	0.38%
Continental AG	519	929,651	0.91%
Covestro AG	1,207	844,907	0.83%
Deutsche Post AG	4,451	1,140,368	1.11%
Fuchs Petrolub SE	351	135,808	0.13%
GEA Group AG	704	186,301	0.18%
Hannover Rueck SE	238	232,832	0.23%
Henkel & Co KGaA AG	1,268	1,211,262	1.19%
Hugo Boss AG	350	249,299	0.24%
MTU Aero Engines AG	228	343,763	0.34%
Prosiebensat 1 Media SE	1,232	245,225	0.24%
RTL Group SA	203	108,036	0.11%
SAP SE	4,304	3,901,062	3.81%
Siemens Healthineers AG	1,197	387,650	0.38%
		14,719,497	14.39%
<i>Ireland</i>			
Kerry Group PLC	677	555,637	0.54%
Ryanair Holdings PLC	702	101,631	0.10%
		657,268	0.64%
<i>Italy</i>			
Ferrari NV	589	628,544	0.62%
Luxottica Group SpA	765	387,228	0.38%
Moncler SpA	1,008	360,097	0.35%
Recordati SpA	563	175,649	0.17%
		1,551,518	1.52%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
<b>Financial assets (101.31%) (continued)</b>			
<b>Listed equities (100.60%) (continued)</b>			
<i>Netherlands</i>			
ASML Holding NV	1,916	2,978,325	2.91%
Randstad Holding NV	490	226,305	0.22%
RELX NV	4,831	808,261	0.79%
Unilever NV	8,301	3,633,430	3.55%
Wolters Kluwer NV	1,340	592,362	0.58%
		8,238,683	8.05%
<i>Norway</i>			
Gjensidige Forsikring ASA	802	103,138	0.10%
		103,138	0.10%
<i>Portugal</i>			
Jeronimo Martins SGPS SA	1,139	129,059	0.13%
		129,059	0.13%
<i>Spain</i>			
Amadeus IT Group SA	2,747	1,700,984	1.66%
Industria de Diseno Textil SA	6,136	1,644,578	1.61%
		3,345,562	3.27%
<i>Sweden</i>			
Assa Abloy AB	4,237	709,341	0.69%
Atlas Copco AB	5,700	1,255,987	1.22%
Boliden AB	1,317	335,639	0.33%
Electrolux AB	1,136	203,236	0.20%
Epiroc AB	5,658	444,504	0.44%
Hennes & Mauritz AB	4,684	548,389	0.54%
Skanska AB	1,357	193,743	0.19%
SKF AB	1,643	240,195	0.23%
		3,931,034	3.84%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (101.31%) (continued)</b>			
<b>Listed equities (100.60%) (continued)</b>			
<i>Switzerland</i>			
ABB Ltd	7,351	1,260,950	1.22%
Adecco Group AG	767	356,098	0.34%
Chocoladefabriken Lindt & Spruengli AG	8	406,437	0.40%
EMS Chemie Holding AG	51	256,484	0.25%
Geberit AG	202	679,752	0.66%
Givaudan SA	44	782,911	0.77%
Kuehne und Nagel International AG	338	398,453	0.39%
Nestle SA	8,784	5,337,165	5.22%
Partners Group Holding AG	117	672,529	0.66%
Roche Holding AG	3,017	5,257,440	5.14%
Schindler Holding AG	325	544,404	0.54%
SGS SA	29	605,372	0.59%
Sika AG	615	667,657	0.66%
Straumann Holding AG	45	268,443	0.26%
Swisscom AG	107	374,692	0.37%
Temenos AG	331	392,293	0.38%
		18,261,080	17.85%
<i>United Kingdom</i>			
3i Group PLC	4,171	389,088	0.38%
Admiral Group PLC	1,291	255,074	0.25%
Ashtead Group PLC	2,291	539,386	0.53%
Associated British Foods PLC	1,476	418,596	0.41%
AstraZeneca PLC	7,123	3,875,661	3.79%
Babcock International Group PLC	1,031	87,334	0.09%
BAE Systems PLC	16,761	1,122,911	1.09%
Barratt Developments PLC	4,202	224,324	0.22%
Berkeley Group Holdings PLC	758	297,174	0.29%
BT Group PLC	43,975	992,063	0.96%
Bunzl PLC	1,569	372,976	0.36%
Burberry Group PLC	2,366	529,351	0.52%
Compass Group PLC	8,371	1,403,348	1.37%
Croda International PLC	723	359,613	0.35%
Diageo PLC	13,488	3,802,868	3.71%
Experian PLC	4,188	813,144	0.80%
Ferguson PLC	1,025	652,942	0.64%
Hargreaves Lansdown PLC	1,968	401,881	0.39%
Imperial Brands PLC	4,738	1,384,929	1.36%
Intertek Group PLC	990	586,142	0.57%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (101.31%) (continued)</b>			
<b>Listed equities (100.60%) (continued)</b>			
<i>United Kingdom (continued)</i>			
ITV PLC	19,835	357,484	0.35%
Johnson Matthey PLC	853	319,752	0.31%
Legal & General Group PLC	26,079	718,535	0.70%
London Stock Exchange Group PLC	1,279	592,312	0.58%
Marks and Spencer Group PLC	6,619	202,319	0.20%
Mondi PLC	1,682	357,328	0.35%
Next PLC	698	437,408	0.43%
Persimmon PLC	1,711	448,911	0.44%
RELX PLC	5,309	892,222	0.88%
Rio Tinto PLC	5,102	2,220,080	2.17%
Sage Group PLC	5,749	374,319	0.37%
Schroders PLC	618	202,151	0.20%
Smith & Nephew PLC	3,964	574,006	0.56%
Smiths Group PLC	1,625	285,803	0.28%
SSE PLC	4,429	621,614	0.61%
Taylor Wimpey PLC	15,697	290,872	0.28%
TUI AG	2,346	403,985	0.39%
Unilever PLC	6,586	2,859,687	2.79%
Whitbread PLC	830	340,360	0.33%
WPP PLC	5,014	619,584	0.61%
		<hr/>	
		31,627,537	30.91%
		<hr/>	
<b>Total listed equities</b>		<u>102,930,016</u>	<u>100.60%</u>

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Financial assets (101.31%) (continued)</b>		
<b>Derivatives financial assets (0.71%)</b>		
Forward foreign currency contracts	<u>730,088</u>	<u>0.71%</u>
<b>Total derivatives financial assets</b>	<u>730,088</u>	<u>0.71%</u>
<b>Total financial assets</b>	<u>103,660,104</u>	<u>101.31%</u>
<b>Financial liabilities ((0.28%))</b>		
<b>Derivatives financial liabilities ((0.28%))</b>		
Forward foreign currency contracts	<u>(286,575)</u>	<u>(0.28%)</u>
<b>Total derivatives financial liabilities</b>	<u>(286,575)</u>	<u>(0.28%)</u>
<b>Total financial liabilities</b>	<u>(286,575)</u>	<u>(0.28%)</u>
<b>Total investments</b>	<u>103,373,529</u>	<u>101.03%</u>
<b>Total cost of investments</b>	<u>98,507,215</u>	

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Asia Pacific Real Estate ETF

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (71.25%)</b>			
<i>Australia</i>			
LendLease Group	8,075	927,262	1.72%
		927,262	1.72%
<i>China</i>			
Agile Group Holdings Ltd	22,000	293,920	0.54%
China Evergrande Group	36,845	736,900	1.36%
China Jinmao Holdings Group Ltd	70,820	279,031	0.52%
China Overseas Land & Investment Ltd	53,300	1,377,805	2.55%
China Resources Land Ltd	38,803	1,026,339	1.90%
China Vanke Co Ltd	17,240	473,238	0.88%
CIFI Holdings Group Co Ltd	48,000	239,520	0.44%
Country Garden Holdings Company Ltd	105,750	1,459,350	2.70%
Fullshare Holdings Ltd	97,500	378,300	0.70%
Future Land Development Holdings Ltd	24,000	170,400	0.33%
Greentown China Holdings Ltd	12,000	126,240	0.23%
Guangzhou R&F Properties Co Ltd	13,680	216,691	0.40%
Jiayuan International Group Ltd	14,000	190,400	0.35%
Kaisa Group Holdings Ltd	29,000	97,150	0.18%
KWG Property Holding Ltd	17,500	172,550	0.33%
Logan Property Holdings Co Ltd	19,000	201,780	0.37%
Longfor Group Holdings Ltd	20,710	438,017	0.81%
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	12,780	143,580	0.27%
Shenzhen Investment Ltd	44,000	125,840	0.23%
Shimao Property Holdings Ltd	16,770	345,462	0.64%
Shui On Land Ltd	49,500	98,505	0.18%
Sino-Ocean Group Holding Ltd	42,500	193,800	0.36%
SohoChina Ltd	28,850	107,611	0.20%
Sunac China Holdings Ltd	33,740	926,163	1.71%
Yuexiu Property Co Ltd	94,000	141,000	0.26%
Yuzhou Properties Co Ltd	23,000	106,030	0.20%
		10,065,622	18.64%
<i>Hong Kong</i>			
CK Asset Holdings Ltd	35,960	2,240,308	4.15%
Hang Lung Group Ltd	12,500	275,000	0.51%
Hang Lung Properties Ltd	28,120	454,982	0.84%
Henderson Land Development Co Ltd	18,439	765,219	1.42%
Hongkong Land Holdings Ltd	16,360	917,717	1.70%
Hysan Development Co Ltd	8,850	387,630	0.72%



# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (71.25%) (continued)</b>			
<i>Hong Kong (continued)</i>			
Kerry Properties Ltd	8,920	334,946	0.62%
New World Development Co Ltd	85,163	940,200	1.74%
Sino Land Co Ltd	44,980	573,945	1.06%
Sun Hung Kai Properties Ltd	22,166	2,624,454	4.86%
Swire Pacific Ltd	6,849	569,152	1.05%
Swire Properties Ltd	16,230	470,670	0.87%
Wharf Holdings Ltd	17,090	430,668	0.80%
Wharf Real Estate Investment Co Ltd	16,840	940,514	1.74%
Wheelock and Co Ltd	11,280	616,452	1.14%
		12,541,857	23.22%
<i>Indonesia</i>			
Bumi Serpong Damai Tbk PT	106,820	91,520	0.17%
Pakuwon Jati Tbk PT	256,300	74,366	0.14%
		165,886	0.31%
<i>Japan</i>			
Aeon Mall Co Ltd	1,430	201,561	0.38%
Daito Trust Construction Co Ltd	1,014	1,293,505	2.39%
Daiwa House Industry Co Ltd	7,859	2,101,918	3.89%
Hulic Co Ltd	4,210	352,763	0.65%
Mitsubishi Estate Co Ltd	16,424	2,253,332	4.17%
Mitsui Fudosan Co Ltd	12,397	2,347,981	4.35%
Nomura Real Estate Holdings Inc	1,760	306,416	0.57%
Sumitomo Realty & Development Co Ltd	4,961	1,436,822	2.66%
Tokyo Tatemono Co Ltd	2,760	297,341	0.55%
Tokyu Fudosan Holdings Corp	7,110	393,816	0.73%
		10,985,455	20.34%
<i>Malaysia</i>			
IOI Properties Group Bhd	23,370	72,622	0.14%
Sime Darby Property Bhd	45,000	104,878	0.19%
SP Setia Bhd Group	21,400	128,845	0.24%
		306,345	0.57%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (71.25%) (continued)</b>			
<i>Philippines</i>			
Ayala Land Inc	102,750	572,484	1.06%
Megaworld Corp	156,570	98,513	0.18%
Robinsons Land Corp	28,824	78,815	0.15%
SM Prime Holdings Inc	141,950	750,200	1.39%
		<u>1,500,012</u>	<u>2.78%</u>
<i>Singapore</i>			
CapitaLand Ltd	35,880	652,385	1.21%
City Developments Ltd	5,670	356,589	0.66%
UOL Group Ltd	6,920	303,407	0.56%
		<u>1,312,381</u>	<u>2.43%</u>
<i>Taiwan</i>			
Highwealth Construction Corp	11,520	134,137	0.24%
Ruentex Development Co Ltd	12,977	117,542	0.21%
		<u>251,679</u>	<u>0.45%</u>
<i>Thailand</i>			
Central Pattana PCL	19,080	315,151	0.59%
Land & Houses PCL	41,000	109,713	0.20%
		<u>424,864</u>	<u>0.79%</u>
<b>Total listed equities</b>		<u><u>38,481,363</u></u>	<u><u>71.25%</u></u>

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed real estate investment trusts</b>			
<b>(27.60%)</b>			
<i>Australia</i>			
DEXUS Property Group	14,106	793,960	1.47%
Goodman Group Pty Ltd	22,570	1,258,584	2.33%
GPT Group	25,052	734,799	1.36%
Mirvac Group	51,522	648,079	1.20%
Scentre Group	74,006	1,883,246	3.49%
Stockland Corporation Ltd	33,987	782,130	1.45%
Vicinity Centres Re Ltd	45,745	686,782	1.27%
		6,787,580	12.57%
<i>Hong Kong</i>			
Link Real Estate Investment Trust	30,100	2,156,665	3.99%
		2,156,665	3.99%
<i>Japan</i>			
Daiwa House REIT Investment Corp	24	446,908	0.84%
Japan Prime Realty Investment Corp	12	342,108	0.63%
Japan Real Estate Investment Corp	18	747,114	1.38%
Japan Retail Fund Investment Corp	36	508,955	0.94%
Nippon Building Fund Inc	19	859,946	1.59%
Nippon Prologis REIT Inc	24	390,641	0.72%
Nomura Real Estate Master Fund Inc	54	597,818	1.11%
United Urban Investment Corp	40	487,026	0.90%
		4,380,516	8.11%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO MSCI Asia Pacific Real Estate ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed real estate investment trusts</b> (27.60%) (continued)			
<i>Singapore</i>			
Ascendas Real Estate Investment Trust	34,660	526,498	0.97%
CapitaLand Commercial Trust	35,605	340,082	0.63%
CapitaLand Mall Trust	35,050	417,468	0.77%
Suntec Real Estate Investment Trust	30,200	300,620	0.56%
		<u>1,584,668</u>	<u>2.93%</u>
<b>Total listed real estate investment trusts</b>		<u>14,909,429</u>	<u>27.60%</u>
<b>Total investments</b>		<u>53,390,792</u>	<u>98.85%</u>
<b>Total cost of investments</b>		<u>41,313,118</u>	

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO NASDAQ 100 ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
<b>Listed equities (99.93%)</b>			
<i>Argentina</i>			
MercadoLibre Inc	46	107,881	0.17%
		107,881	0.17%
<i>China</i>			
Baidu Inc	287	547,151	0.85%
Ctrip.com International Ltd	467	174,509	0.27%
JD.com Inc	936	286,024	0.44%
NetEase Inc	76	150,656	0.23%
		1,158,340	1.79%
<i>Ireland</i>			
Shire PLC	74	97,999	0.15%
		97,999	0.15%
<i>Israel</i>			
Check Point Software Technologies Ltd	166	127,213	0.20%
		127,213	0.20%
<i>Netherlands</i>			
ASML Holding NV	76	118,041	0.18%
		118,041	0.18%
<i>United Kingdom</i>			
Vodafone Group PLC	477	90,975	0.14%
		90,975	0.14%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.93%) (continued)</b>			
<i>United States</i>			
Activision Blizzard Inc	785	470,032	0.73%
Adobe Systems Inc	507	969,792	1.50%
Alexion Pharmaceuticals Inc	225	219,154	0.34%
Align Technology Inc	83	222,793	0.35%
Alphabet Inc Class A	308	2,728,581	4.23%
Alphabet Inc Class C	360	3,151,009	4.89%
Amazon.com Inc	500	6,667,869	10.34%
American Airlines Group Inc	496	147,716	0.23%
Amgen Inc	683	989,118	1.53%
Analog Devices Inc	383	288,222	0.45%
Apple Inc	5,067	7,358,681	11.40%
Applied Materials Inc	1,040	376,878	0.58%
Autodesk Inc	226	232,433	0.36%
Automatic Data Processing Inc	449	472,524	0.73%
Biogen Inc	216	491,847	0.76%
BioMarin Pharmaceutical Inc	182	134,506	0.21%
Booking Holdings Inc	50	795,174	1.23%
Broadcom Inc	421	801,427	1.24%
CA Inc	430	120,267	0.19%
Cadence Design Systems Inc	287	97,519	0.15%
Celgene Corp	748	466,070	0.72%
Cerner Corp	330	154,797	0.24%
Charter Communications Inc	245	563,591	0.87%
Cintas Corp	110	159,716	0.25%
Cisco Systems Inc	4,852	1,637,991	2.54%
Citrix Systems Inc	141	115,975	0.18%
Cognizant Technology Solutions Corp	605	374,927	0.58%
Comcast Corp	4,760	1,225,272	1.90%
Costco Wholesale Corp	453	742,715	1.15%
CSX Corp	913	456,851	0.71%
Dentsply Sirona Inc	229	78,638	0.12%
DISH Network Corp	237	62,494	0.10%
Dollar Tree Inc	246	164,049	0.25%
eBay Inc	1,025	291,589	0.45%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.93%) (continued)</b>			
<i>United States (continued)</i>			
Electronic Arts Inc	317	350,719	0.54%
Expedia Inc	144	135,784	0.21%
Express Scripts Holding Co	591	357,998	0.55%
Facebook Inc	2,474	3,771,694	5.85%
Fastenal Co	305	115,169	0.18%
Fiserv Inc	427	248,203	0.38%
Gilead Sciences Inc	1,332	740,290	1.15%
Hasbro Inc	124	89,803	0.14%
Henry Schein Inc	161	91,753	0.14%
Hologic Inc	296	92,310	0.14%
IDEXX Laboratories Inc	92	157,306	0.24%
Illumina Inc	152	333,057	0.52%
Incyte Corp	218	114,591	0.18%
Intel Corp	4,807	1,874,723	2.91%
Intuit Inc	265	424,761	0.66%
Intuitive Surgical Inc	117	439,207	0.68%
JB Hunt Transport Services Inc	116	110,620	0.17%
KLA-Tencor Corp	163	131,117	0.20%
Kraft Heinz Co	1,258	620,009	0.96%
Lam Research Corp	165	223,755	0.35%
Liberty Global PLC Class A	235	50,775	0.08%
Liberty Global PLC Class C	611	127,557	0.20%
Marriott International Inc	373	370,477	0.57%
Maxim Integrated Products Inc	295	135,764	0.21%
Microchip Technology Inc	237	169,110	0.26%
Micron Technology Inc	1,196	492,054	0.76%
Microsoft Corp	7,926	6,131,889	9.50%
Mondelez International Inc	1,526	490,860	0.76%
Monster Beverage Corp	568	255,342	0.40%
Mylan NV	536	151,975	0.24%
Netflix Inc	448	1,375,788	2.13%
NVIDIA Corp	626	1,163,479	1.80%
O'Reilly Automotive Inc	86	184,581	0.29%
PACCAR Inc	351	170,623	0.26%
Paychex Inc	367	196,799	0.30%
PayPal Holdings Inc	1,227	801,590	1.24%
Qualcomm Inc	1,530	673,641	1.04%
Qurate Retail Inc	441	73,418	0.11%
Regeneron Pharmaceuticals Inc	109	295,021	0.46%
Ross Stores Inc	394	261,972	0.41%
Seagate Technology PLC	299	132,467	0.21%
Sirius XM Holdings Inc	4,699	249,582	0.39%
Skyworks Solutions Inc	185	140,279	0.22%
Starbucks Corp	1,424	545,750	0.85%

# BMO ETF

## Portfolio statement as at 30 June 2018 (Unaudited) (continued)

### BMO NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value</i> HK\$	<i>% of net</i> <i>assets value</i>
<b>Listed equities (99.93%) (continued)</b>			
<i>United States (continued)</i>			
Symantec Corp	631	102,228	0.16%
Synopsys Inc	150	100,701	0.16%
Take-Two Interactive Software Inc	116	107,717	0.17%
Tesla Motors Inc	173	465,475	0.72%
Texas Instruments Inc	1,004	868,424	1.35%
T-Mobile US Inc	877	411,109	0.64%
Twenty-First Century Fox Inc Class A	1,081	421,419	0.65%
Twenty-First Century Fox Inc Class B	824	318,514	0.49%
Ulta Salon Cosmetics and Fragrance Inc	65	119,054	0.18%
Verisk Analytics Inc	174	146,941	0.23%
Vertex Pharmaceuticals Inc	258	344,022	0.53%
Walgreens Boots Alliance Inc	1,023	481,676	0.75%
Western Digital Corp	300	182,195	0.28%
Workday Inc	151	143,487	0.22%
Wynn Resorts Ltd	112	147,041	0.23%
Xilinx Inc	255	130,559	0.20%
		<u>62,784,441</u>	<u>97.30%</u>
<b>Total listed equities</b>		<u>64,484,890</u>	<u>99.93%</u>
<b>Total investments</b>		<u>64,484,890</u>	<u>99.93%</u>
<b>Total cost of investments</b>		<u>38,445,392</u>	



# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited)

### BMO Asia USD Investment Grade Bond ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<b>Bonds</b>		
<b>Listed bonds</b>		
China	51.15	49.71
Hong Kong	7.68	8.22
India	7.00	7.09
Indonesia	9.98	10.17
Malaysia	3.21	3.56
Philippines	4.27	4.71
Singapore	2.76	2.88
South Korea	11.18	10.96
Thailand	1.49	1.77
<b>Total listed bonds</b>	<u>98.72</u>	<u>99.07</u>
<b>Total investments</b>	<u>98.72</u>	<u>99.07</u>

# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited) (continued)

### BMO Hong Kong Banks ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<i>Equities</i>		
<b>Listed equities</b>		
China	57.76	58.36
Hong Kong	13.50	13.29
United Kingdom	28.26	28.32
<b>Total listed equities</b>	<u>99.52</u>	<u>99.97</u>
<b>Total investments</b>	<u>99.52</u>	<u>99.97</u>

# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited) (continued)

### BMO Asia High Dividend ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<i>Equities</i>		
<b>Listed equities</b>		
China	20.23	19.91
Hong Kong	17.98	17.29
India	9.44	14.65
Indonesia	1.65	2.11
Malaysia	3.12	2.74
Philippines	0.53	0.67
Singapore	0.84	1.29
South Korea	16.42	20.05
Taiwan	25.65	19.32
Thailand	3.38	1.99
<b>Total listed equities</b>	<u>99.24</u>	<u>100.02</u>
<b>Total investments</b>	<u>99.24</u>	<u>100.02</u>

# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited) (continued)

### BMO MSCI Japan Hedged to USD ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<i>Equities</i>		
<b>Listed equities</b>		
Japan	98.37	98.93
<b>Total listed equities</b>	<u>98.37</u>	<u>98.93</u>
<i>Real estate investment trusts</i>		
<b>Listed real estate investment trusts</b>		
Japan	1.13	0.98
<b>Total listed real estate investment trusts</b>	<u>1.13</u>	<u>0.98</u>
<i>Derivatives financial assets</i>		
Forward foreign currency contracts	2.57	0.84
<b>Total derivatives financial assets</b>	<u>2.57</u>	<u>0.84</u>
<i>Derivatives financial liabilities</i>		
Forward foreign currency contracts	(0.25)	–
<b>Total derivatives financial liabilities</b>	<u>(0.25)</u>	<u>–</u>
<b>Total investments</b>	<u>101.82</u>	<u>100.75</u>

# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited) (continued)

### BMO MSCI Europe Quality Hedged to USD ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<i>Equities</i>		
<b>Listed equities</b>		
Belgium	0.23	0.25
Denmark	7.01	7.32
Finland	2.38	2.47
France	10.28	7.81
Germany	14.39	16.29
Ireland	0.64	0.63
Italy	1.52	0.48
Netherlands	8.05	7.41
Norway	0.10	0.12
Portugal	0.13	0.21
Spain	3.27	2.79
Sweden	3.84	4.64
Switzerland	17.85	17.30
United Kingdom	30.91	32.68
<b>Total listed equities</b>	<u>100.60</u>	<u>100.40</u>
<i>Derivatives financial assets</i>		
Forward foreign currency contracts	0.71	0.53
<b>Total derivatives financial assets</b>	<u>0.71</u>	<u>0.53</u>
<i>Derivatives financial liabilities</i>		
Forward foreign currency contracts	(0.28)	(1.23)
<b>Total derivatives financial liabilities</b>	<u>(0.28)</u>	<u>(1.23)</u>
<b>Total investments</b>	<u>101.03</u>	<u>99.70</u>

# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited) (continued)

### BMO MSCI Asia Pacific Real Estate ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<i>Equities</i>		
<b>Listed equities</b>		
Australia	1.72	1.41
China	18.64	14.84
Hong Kong	23.22	23.31
Indonesia	0.31	0.41
Japan	20.34	20.50
Malaysia	0.57	0.58
Philippines	2.78	2.94
Singapore	2.43	4.02
Taiwan	0.45	0.41
Thailand	0.79	0.68
<b>Total listed equities</b>	<u>71.25</u>	<u>69.10</u>
<i>Real estate investment trusts</i>		
<b>Listed real estate investment trusts</b>		
Australia	12.57	15.99
Hong Kong	3.99	4.01
Japan	8.11	7.23
Singapore	2.93	3.31
<b>Total listed real estate investment trusts</b>	<u>27.60</u>	<u>30.54</u>
<b>Total investments</b>	<u>98.85</u>	<u>99.64</u>

# BMO ETF

## Statement of movements in portfolio holdings For the period ended 30 June 2018 (Unaudited) (continued)

### BMO NASDAQ 100 ETF

	<i>% of net assets 30 June 2018</i>	<i>% of net assets 31 December 2017</i>
<i>Equities</i>		
<b>Listed equities</b>		
Argentina	0.17	0.18
China	1.79	2.05
Ireland	0.15	0.15
Israel	0.20	0.23
Netherlands	0.18	0.17
Singapore	–	1.42
United Kingdom	0.14	0.21
United States	97.30	95.56
	<hr/>	<hr/>
<b>Total listed equities</b>	<u>99.93</u>	<u>99.97</u>
	<hr/>	<hr/>
<b>Total investments</b>	<u>99.93</u>	<u>99.97</u>

# BMO ETF

## Performance record (Unaudited)

(a) *Price record*

	<i>For the period ended 30 June 2018</i>		<i>For the year ended 31 December 2017</i>	
	<i>Highest</i>	<i>Lowest</i>	<i>Highest</i>	<i>Lowest</i>
	<i>subscription price</i>	<i>redemption price</i>	<i>subscription price</i>	<i>redemption price</i>
	HK\$	HK\$	HK\$	HK\$
BMO Asia USD Investment Grade Bond ETF <sup>1</sup>	15.3641	14.8415	15.7130	15.0710
BMO Hong Kong Banks ETF <sup>1</sup>	10.9409	8.9353	9.4435	7.5295
BMO Asia High Dividend ETF <sup>1</sup>	10.6837	9.3793	10.0812	7.4662
BMO MSCI Japan Hedged to USD ETF <sup>2</sup>	12.1474	10.5794	11.5237	9.1988
BMO MSCI Europe Quality Hedged to USD ETF <sup>2</sup>	10.9151	9.8153	10.7082	9.2534
BMO MSCI Asia Pacific Real Estate ETF <sup>2</sup>	12.1825	10.6675	11.1986	8.9288
BMO NASDAQ 100 ETF <sup>2</sup>	14.8334	12.8021	13.2120	9.9198

  

	<i>For the year/period ended 31 December 2016</i>		<i>For the period ended 31 December 2015</i>	
	<i>Highest</i>	<i>Lowest</i>	<i>Highest</i>	<i>Lowest</i>
	<i>subscription price</i>	<i>redemption price</i>	<i>subscription price</i>	<i>redemption price</i>
	HK\$	HK\$	HK\$	HK\$
BMO Asia USD Investment Grade Bond ETF <sup>1</sup>	15.9113	14.9889	15.3918	14.8185
BMO Hong Kong Banks ETF <sup>1</sup>	8.0384	5.6638	10.1840	7.0336
BMO Asia High Dividend ETF <sup>1</sup>	8.1214	6.1803	8.9586	6.7579
BMO MSCI Japan Hedged to USD ETF <sup>2</sup>	9.7452	7.4916	–	–
BMO MSCI Europe Quality Hedged to USD ETF <sup>2</sup>	9.5658	8.3263	–	–
BMO MSCI Asia Pacific Real Estate ETF <sup>2</sup>	9.9549	8.0771	–	–
BMO NASDAQ 100 ETF <sup>2</sup>	10.0179	8.1067	–	–

<sup>1</sup> The date of commencement of operations for this Sub-Fund was 7 November 2014.

<sup>2</sup> The date of commencement of operations for this Sub-Fund was 12 February 2016.





# BMO ETF

## Performance record (Unaudited) (continued)

### (c) Performance of the Sub-Funds and the underlying indices

	<i>For the period ended 30 June 2018</i>	<i>For the year ended 31 December 2017</i>	<i>For the year/period ended 31 December 2016</i>	<i>For the year/period ended 31 December 2015</i>
	<i>Performance</i>	<i>Performance</i>	<i>Performance</i>	<i>Performance</i>
<b>BMO Asia USD Investment Grade Bond ETF<sup>1</sup></b>	-1.78%	5.69%	4.10%	2.44%
Bloomberg Barclays Asia USD Investment Grade Bond Index	-2.03%	5.09%	4.46%	2.85%
<b>BMO Hong Kong Banks ETF<sup>1</sup></b>	-2.55%	29.87%	8.29%	-6.24%
NASDAQ Hong Kong Banks <sup>TM</sup> Index	-2.33%	30.65%	9.28%	-5.76%
<b>BMO Asia High Dividend ETF<sup>1</sup></b>	-4.60%	38.75%	7.56%	-10.90%
NASDAQ Asia ex Japan Dividend Achievers <sup>TM</sup> Index	-4.29%	38.16%	8.50%	-11.10%
<b>BMO MSCI Japan Hedged to USD ETF<sup>2</sup></b>	-2.68%	21.79%	17.11%	–
MSCI Japan 100% Hedged to USD Index	-2.76%	21.52%	18.45%	–
<b>BMO MSCI Europe Quality Hedged to USD ETF<sup>2</sup></b>	1.32%	15.97%	12.98%	–
MSCI Europe Quality 100% Hedged to USD Index	1.34%	15.77%	14.31%	–
<b>BMO MSCI Asia Pacific Real Estate ETF<sup>2</sup></b>	-2.57%	28.89%	11.66%	–
MSCI AC Asia Pacific Real Estate Index	-2.62%	29.55%	12.02%	–
<b>BMO NASDAQ 100 ETF<sup>2</sup></b>	10.74%	33.23%	21.13%	–
NASDAQ-100 Index	10.88%	33.62%	21.38%	–

<sup>1</sup> The date of commencement of operations for this Sub-Fund was 7 November 2014.

<sup>2</sup> The date of commencement of operations for this Sub-Fund was 12 February 2016.

## **BMO ETF**

### Performance record (Unaudited) (continued)

(c) *Performance of the Sub-Funds and the underlying indices (continued)*

Investors should note that investments involve risks and not all investment risks are predictable. Prices of Sub-Funds' units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

## BMO ETF

### Underlying index constituent stocks disclosure (Unaudited)

The following are those constituent stocks that accounted for more than 10% of the weighting of the respective underlying index.

#### BMO Asia USD Investment Grade Bond ETF

As of 30 June 2018 and 31 December 2017, the underlying index of the Sub-Fund namely Bloomberg Barclays Asia USD Investment Grade Bond Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

#### BMO Hong Kong Banks ETF

	<i>30 June 2018</i>	<i>31 December 2017</i>
<i>NASDAQ Hong Kong Banks<sup>TM</sup> Index</i>		
China Construction Bank Corp	19.47%	20.61%
HSBC Holdings PLC	20.61%	19.99%
Industrial and Commercial Bank of China Ltd	<u>12.46%</u>	<u>12.73%</u>

As of 30 June 2018, there were three (31 December 2017: three) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ Hong Kong Banks<sup>TM</sup> Index.

#### BMO Asia High Dividend ETF

	<i>30 June 2018</i>	<i>31 December 2017</i>
<i>NASDAQ Asia ex Japan Dividend Achievers<sup>TM</sup> Index</i>		
Samsung Electronics Co Ltd	<u>–</u>	<u>11.95%</u>

As of 30 June 2018, there was nil (31 December 2017: one) constituent stock that accounted for more than 10% of the weighting of the NASDAQ Asia ex Japan Dividend Achievers<sup>TM</sup> Index.

## **BMO ETF**

### **Underlying index constituent stocks disclosure (Unaudited) (continued)**

#### **BMO MSCI Japan Hedged to USD ETF**

As of 30 June 2018 and 31 December 2017, the underlying index of the Sub-Fund namely MSCI Japan 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

#### **BMO MSCI Europe Quality Hedged to USD ETF**

As of 30 June 2018 and 31 December 2017, the underlying index of the Sub-Fund namely MSCI Europe Quality 100% Hedged to USD Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

#### **BMO MSCI Asia Pacific Real Estate ETF**

As of 30 June 2018 and 31 December 2017, the underlying index of the Sub-Fund namely MSCI AC Asia Pacific Real Estate Index, did not have any constituent stock that accounted for more than 10% of the weighting of the underlying index.

#### **BMO NASDAQ 100 ETF**

	<i>30 June 2018</i>	<i>31 December 2017</i>
<i>NASDAQ-100 Index</i>		
Amazon.com Inc	10.34%	–
Apple Inc	11.40%	11.86%

As of 30 June 2018, there were two (31 December 2017: one) constituent stocks that accounted for more than 10% of the weighting of the NASDAQ-100 Index.