

Semi-Annual Report (Unaudited)

**CHINA UNIVERSAL INTERNATIONAL ETF SERIES
– C-SHARES CSI 300 INDEX ETF**

(A Sub-Fund of China Universal International ETF Series, an
umbrella unit trust established under the laws of Hong
Kong)

For the period from 1 January 2018 to 30 June 2018

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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CHINA UNIVERSAL INTERNATIONAL ETF SERIES –C-SHARES CSI 300 INDEX ETF
(A Sub-Fund of China Universal International ETF Series)

MANAGEMENT AND ADMINISTRATION

MANAGER AND RQFII HOLDER

China Universal Asset Management (Hong Kong) Company Limited
3710-11, Two International Finance Centre
8 Finance Street
Central
Hong Kong

DIRECTORS OF THE MANAGER

LI Wen
WAN Qing
ZHANG Hui

ADVISER

China Universal Asset Management Company Limited
22/F, Aurora Plaza
No. 99 Fucheng Road
Pudong District
Shanghai 200120
China

RQFII CUSTODIAN

Bank of China Limited
No. 1, Fuxingmen Nei Dajie
Beijing 100818
China

LEGAL ADVISER TO THE MANAGER

Deacons
5th Floor, Alexandra House
18 Chater Road
Central
Hong Kong

SERVICE AGENT OR CONVERSION AGENT

HK Conversion Agency Services Limited
1/F One & Two Exchange Square
8 Connaught Place
Central, Hong Kong

AUDITOR

Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong

TRUSTEE

BOCI-Prudential Trustee Limited
12/F & 25/F, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

REGISTRAR

Computershare Hong Kong Investor Services Limited
46th Floor, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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STATEMENT OF FINANCIAL POSITION

	30 June 2018 RMB (Unaudited)	31 December 2017 RMB (Audited)
ASSETS		
Financial assets at fair value through profit or loss	68,471	9,899,599
Prepayment and other receivables	-	45
Deposit reserve – China Exchange Clearing	-	22
Amount due from the Manager	-	190,952
Cash and bank balances	<u>148,438</u>	<u>350,157</u>
TOTAL ASSETS	<u>216,909</u>	<u>10,440,775</u>
LIABILITIES		
Trustee and custodian fees payable	-	10,000
Withholding tax provision	27	32
Other payables and accruals	<u>191</u>	<u>250,501</u>
TOTAL LIABILITIES	<u>218</u>	<u>260,533</u>
EQUITY		
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>216,691</u>	<u>10,180,242</u>
NUMBER OF UNITS IN ISSUE	<u>600,000</u>	<u>600,000</u>
NET ASSET VALUE PER UNIT	<u>0.3612</u>	<u>16.9671</u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the period from 1 January 2018 to 30 June 2018	For the period from 1 January 2017 to 30 June 2017
	RMB (Unaudited)	RMB (Unaudited)
INCOME		
Dividend income	2,354	71,128
Interest income	3,322	281
Other income	<u>186,560</u>	<u>171,298</u>
	<u>192,236</u>	<u>242,707</u>
EXPENSES		
Brokerage commission	(8,292)	(940)
Trustee and custodian fees	-	(60,000)
Auditor's remuneration	-	(9,712)
Other operating expenses	<u>(45,339)</u>	<u>(59,807)</u>
	<u>(53,631)</u>	<u>(130,459)</u>
GAIN BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	138,605	112,248
INVESTMENT AND EXCHANGE DIFFERENCES		
Net change in unrealised gains or losses on financial assets at fair value through profit or loss	(2,906,655)	709,646
Net realised gains on financial assets at fair value through profit or loss	<u>3,440,808</u>	<u>142,062</u>
NET INVESTMENTS AND EXCHANGE GAINS	<u>534,153</u>	<u>851,708</u>
PROFIT BEFORE TAX	672,758	963,956
Withholding tax expense	<u>(349)</u>	<u>(7,385)</u>
PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>672,409</u></u>	<u><u>956,571</u></u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

	For the period from 1 January 2017 to 30 June 2017
	RMB (Unaudited)
At 31 December 2016 & 1 January 2017	8,248,788
Subscription of units	-
Redemption of units	-
Total comprehensive income for the period	<u>956,571</u>
At 30 June 2017	<u><u>9,205,359</u></u>

	For the period from 1 January 2018 to 30 June 2018
	RMB (Unaudited)
At 31 December 2017 & 1 January 2018	10,180,242
Distribution to unitholders	(10,635,960)
Total comprehensive income for the period	<u>672,409</u>
At 30 June 2018	<u><u>216,691</u></u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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DISTRIBUTION DISCLOSURE (Unaudited)

	Dividend RMB	Distribution per unit RMB
Distribution declared by the Manager:		
Interim distribution distributed on 28 February 2018 ¹	10,635,960	17.7266

¹ Pursuant to the announcement dated 15 December 2017, the Manager has notified to all its existing investors regarding its liquidation plan of the Sub-Fund. On 9 February 2018, the Manager declared the Sub-Fund's interim distribution to the investors who were recorded as holding units in the Sub-Fund as at close of business on 23 January 2018 (the distribution record date). The interim distribution was paid on 28 February 2018.

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2018

	Holdings Shares	Market Value RMB	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed Securities			
China (100%)			
BEIJING XINWEI TECHNOLOGY GROUP CO LTD-A	1,100	16,049	7.41%
BOHAI CAPITAL HLDG CO LTD-A	1,700	9,928	4.58%
HAINAN AIRLINES HLDG CO LTD-A	7,700	24,871	11.48%
WANDA FILM HLDG CO LTD-A	100	5,204	2.40%
ZHONGTIAN FINANCIAL GROUP CO LTD-A	2,550	12,419	5.73%
		<hr/>	
TOTAL INVESTMENTS, AT FAIR VALUE		68,471	31.60%
		<hr/>	
TOTAL INVESTMENTS, AT COST		85,963	
		<hr/>	

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
Listed Securities					
AECC AERO-ENGINE CONTROLS CO LTD-A	400	-	-	(400)	-
AECC AVIATION POWER CO LTD-A	710	-	-	(710)	-
AGRICULTURAL BANK OF CHINA LTD-A	33,472	-	-	(33,472)	-
AIER EYE HOSPITAL GROUP CO LTD-A	600	-	-	(600)	-
AIR CHINA LTD-A	1,600	-	-	(1,600)	-
AISINO CO LTD-A	1,048	-	-	(1,048)	-
ALPHA GROUP-A	404	-	-	(404)	-
ALUMINUM CORP OF CHINA LTD-A	3,700	-	-	(3,700)	-
ANGANG STEEL CO LTD-A	1,500	-	-	(1,500)	-
ANHUI CONCH CEMENT CO LTD-A	1,630	-	-	(1,630)	-
ANXIN TRUST CO LTD-A	1,600	-	-	(1,600)	-
AURORA OPTOELECTRONICS CO LTD-A	480	-	-	(480)	-
AVIC AIRCRAFT CO LTD-A	1,208	-	-	(1,208)	-
AVIC CAPITAL CO LTD-A	4,109	-	-	(4,109)	-
AVIC HELICOPTER CO LTD-A	300	-	-	(300)	-
BAIYIN NONFERROUS GROUP CO LTD-A	700	-	-	(700)	-
BANK OF BEIJING CO LTD-A	12,797	-	-	(12,797)	-
BANK OF CHINA LTD-A	18,469	-	-	(18,469)	-
BANK OF COMMUNICATIONS CO LTD-A	22,476	-	-	(22,476)	-
BANK OF GUIYANG CO LTD-A	1,300	-	-	(1,300)	-
BANK OF HANGZHOU CO LTD-A	100	-	-	(100)	-
BANK OF JIANGSU CO LTD-A	5,700	-	-	(5,700)	-
BANK OF NANJING CO LTD-A	4,178	-	-	(4,178)	-
BANK OF NINGBO CO LTD-A	2,178	-	-	(2,178)	-
BANK OF SHANGHAI CO LTD-A	390	-	-	(390)	-
BAOSHAN IRON & STEEL CO LTD-A	7,202	-	-	(7,202)	-
BBMG CORP-A	1,700	-	-	(1,700)	-
BEIJING CAPITAL CO LTD-A	2,200	-	-	(2,200)	-
BEIJING CAPITAL DEVELOPMENT CO LTD-A	1,100	-	-	(1,100)	-
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	2,343	-	-	(2,343)	-
BEIJING ENLIGHT MEDIA CO LTD-A	1,020	-	-	(1,020)	-
BEIJING ORIENT LANDSCAPE & ENVIRONMENT CO LTD-A	1,000	-	-	(1,000)	-
BEIJING ORIGINWATER TECHNOLOGY CO LTD-A	1,725	-	-	(1,725)	-
BEIJING SANJU ENVIRONMENTAL PROTECTION AND NEW MATERIAL CO LTD-A	750	-	-	(750)	-
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	300	-	-	(300)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
BEIJING SHOUGANG CO LTD-A	800	-	-	(800)	-
BEIJING TONGRENTANG CO LTD-A	501	-	-	(501)	-
BEIJING XINWEI TECHNOLOGY GROUP CO LTD-A	1,100	-	-	-	1,100
BOE TECHNOLOGY GROUP CO LTD-A	20,800	-	-	(20,800)	-
BOHAI CAPITAL HLDG CO LTD-A	1,700	-	-	-	1,700
BYD CO LTD-A	792	-	-	(792)	-
CENTRAL CHINA SECURITIES CO LTD-A	400	-	-	(400)	-
CHANGJIANG SECURITIES CO LTD-A	3,039	-	-	(3,039)	-
CHINA AVIONICS SYSTEMS CO LTD-A	668	-	-	(668)	-
CHINA CITIC BANK CORP LTD-A	2,929	-	-	(2,929)	-
CHINA COAL ENERGY CO LTD-A	1,500	-	-	(1,500)	-
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	1,400	-	-	(1,400)	-
CHINA CONSTRUCTION BANK CORP-A	5,468	-	-	(5,468)	-
CHINA CSSC HLDGS LTD-A	631	-	-	(631)	-
CHINA EASTERN AIRLINES CORP LTD-A	3,300	-	-	(3,300)	-
CHINA EVERBRIGHT BANK CO LTD-A	11,753	-	-	(11,753)	-
CHINA FILM CO LTD-A	300	-	-	(300)	-
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	826	-	-	(826)	-
CHINA GALAXY SECURITIES CO LTD-A	300	-	-	(300)	-
CHINA GEZHOUBA GROUP CO LTD-A	2,270	-	-	(2,270)	-
CHINA GRAND AUTOMOTIVE SERVICES CO LTD- A	1,950	-	-	(1,950)	-
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	1,462	-	-	(1,462)	-
CHINA HIGH-SPEED RAILWAY TECHNOLOGY CO LTD-A	700	-	-	(700)	-
CHINA INTL TRAVEL SERVICE CORP LTD-A	800	-	-	(800)	-
CHINA LIFE INSURANCE CO LTD-A	1,378	-	-	(1,378)	-
CHINA MERCHANTS BANK CO LTD-A	9,476	-	-	(9,476)	-
CHINA MERCHANTS ENERGY SHIPPING CO LTD-A	2,100	-	-	(2,100)	-
CHINA MERCHANTS SECURITIES CO LTD-A	2,497	-	-	(2,497)	-
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	1,935	-	-	(1,935)	-
CHINA MINSHENG BANKING CORP LTD-A	20,699	-	-	(20,699)	-
CHINA MOLYBDENUM CO LTD-A	900	-	-	(900)	-
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	1,000	-	-	(1,000)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
CHINA NATIONAL NUCLEAR POWER CO LTD-A	3,800	-	-	(3,800)	-
CHINA NORTHERN RARE EARTH GROUP HI-TECH CO LTD-A	1,997	-	-	(1,997)	-
CHINA NUCLEAR ENGINEERING GROUP CO-A	500	-	-	(500)	-
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	3,302	-	-	(3,302)	-
CHINA PETROLEUM & CHEMICAL CORP-A	7,690	-	-	(7,690)	-
CHINA RAILWAY CONSTRUCTION CORP LTD-A	3,400	-	-	(3,400)	-
CHINA RAILWAY GROUP LTD-A	4,548	-	-	(4,548)	-
CHINA SHENHUA ENERGY CO LTD-A	1,812	-	-	(1,812)	-
CHINA SHIPBUILDING INDUSTRY CO LTD-A	7,980	-	-	(7,980)	-
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LTD-A	800	-	-	(800)	-
CHINA SOUTHERN AIRLINES CO LTD-A	3,214	-	-	(3,214)	-
CHINA SPACESAT CO LTD-A	455	-	-	(455)	-
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	12,248	-	-	(12,248)	-
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	7,929	-	-	(7,929)	-
CHINA VANKE CO LTD-A	3,975	-	-	(3,975)	-
CHINA YANGTZE POWER CO LTD-A	5,597	-	-	(5,597)	-
CHINESE UNIVERSE PUBLISHING AND MEDIA CO LTD-A	700	-	-	(700)	-
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	1,784	-	-	(1,784)	-
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A	400	-	-	(400)	-
CITIC GUOAN INFORMATION INDUSTRY CO LTD- A	2,750	-	-	(2,750)	-
CITIC HEAVY INDUSTRIES CO LTD-A	1,200	-	-	(1,200)	-
CITIC SECURITIES CO LTD-A	6,476	-	-	(6,476)	-
COSCO SHIPPING DEVELOPMENT CO LTD-A	3,400	-	-	(3,400)	-
COSCO SHIPPING HLDGS CO LTD-A	3,300	-	-	(3,300)	-
CRRC CORP LTD-A	5,998	-	-	(5,998)	-
CSSC OFFSHORE AND MARINE ENGINEERING GROUP CO LTD-A	200	-	-	(200)	-
DAQIN RAILWAY CO LTD-A	4,846	-	-	(4,846)	-
DATANG INTL POWER GENERATION CO LTD-A	2,500	-	-	(2,500)	-
DHC SOFTWARE CO LTD-A	1,884	-	-	(1,884)	-
DONG-E E-JIAO CO LTD-A	380	-	-	(380)	-
DONGXING SECURITIES CO LTD-A	500	-	-	(500)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	3,300	-	-	(3,300)	-
DR PENG TELECOM & MEDIA GROUP CO LTD-A	1,205	-	-	(1,205)	-
EAST MONEY INFORMATION CO LTD-A	2,592	-	-	(2,592)	-
EVERBRIGHT SECURITIES CO LTD-A	1,200	-	-	(1,200)	-
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD-A	400	-	-	(400)	-
FINANCIAL STREET HLDGS CO LTD-A	985	-	-	(985)	-
FIRST CAPITAL SECURITIES CO LTD-A	1,720	-	-	(1,720)	-
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	4,280	-	-	(4,280)	-
FOUNDER SECURITIES CO LTD-A	3,771	-	-	(3,771)	-
FUTURE LAND HLDGS CO LTD-A	800	-	-	(800)	-
FUYAO GLASS INDUSTRY GROUP CO LTD-A	1,286	-	-	(1,286)	-
GD POWER DEVELOPMENT CO LTD-A	9,643	-	-	(9,643)	-
GEMDALE CORP-A	1,823	-	-	(1,823)	-
GF SECURITIES CO LTD-A	2,130	-	-	(2,130)	-
GIANT NETWORK GROUP CO LTD-A	1,120	-	-	(1,120)	-
GOERTEK INC-A	1,626	-	-	(1,626)	-
GREAT WALL MOTOR CO LTD-A	1,311	-	-	(1,311)	-
GREE ELECTRIC APPLIANCES INC-A	4,334	-	-	(4,334)	-
GREENLAND HLDGS CORP LTD-A	2,200	-	-	(2,200)	-
GUANGSHEN RAILWAY CO LTD-A	2,800	-	-	(2,800)	-
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	612	-	-	(612)	-
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	1,800	-	-	(1,800)	-
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD-A	400	-	-	(400)	-
GUOSEN SECURITIES CO LTD-A	1,400	-	-	(1,400)	-
GUOTAI JUNAN SECURITIES CO LTD-A	3,100	-	-	(3,100)	-
GUOXUAN HIGH-TECH CO LTD-A	520	-	-	(520)	-
GUOYUAN SECURITIES CO LTD-A	1,686	-	-	(1,686)	-
HAINAN AIRLINES HLDG CO LTD-A	7,700	-	-	-	7,700
HAITONG SECURITIES CO LTD-A	7,157	-	-	(7,157)	-
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	3,260	-	-	(3,260)	-
HANGZHOU ROBAM APPLIANCES CO LTD-A	200	-	-	(200)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	733	-	-	(733)	-
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	805	-	-	(805)	-
HESTEEL CO LTD-A	3,600	-	-	(3,600)	-
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD-A	100	-	-	(100)	-
HUAAN SECURITIES CO LTD-A	500	-	-	(500)	-
HUADONG MEDICINE CO LTD-A	510	-	-	(510)	-
HUALAN BIOLOGICAL ENGINEERING INC-A	320	-	-	(320)	-
HUANENG POWER INTL INC-A	3,400	-	-	(3,400)	-
HUATAI SECURITIES CO LTD-A	2,406	-	-	(2,406)	-
HUAXIA BANK CO LTD-A	4,646	-	-	(4,646)	-
HUAYI BROTHERS MEDIA CORP-A	1,799	-	-	(1,799)	-
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,258	-	-	(1,258)	-
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD-A	1,100	-	-	(1,100)	-
HUNDSUN TECHNOLOGIES INC-A	500	-	-	(500)	-
IFLYTEK CO LTD-A	838	-	-	(838)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	20,862	-	-	(20,862)	-
INDUSTRIAL BANK CO LTD-A	10,907	-	-	(10,907)	-
INDUSTRIAL SECURITIES CO LTD-A	4,300	-	-	(4,300)	-
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD-A	2,768	-	-	(2,768)	-
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,475	-	-	(5,475)	-
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	11,220	-	-	(11,220)	-
JIANGSU BICON PHARMACEUTICAL LISTED CO-A	200	-	-	(200)	-
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORP LTD-A	780	-	-	(780)	-
JIANGSU GUOXIN CORP LTD-A	600	-	-	(600)	-
JIANGSU HENGRUI MEDICINE CO LTD-A	1,614	-	-	(1,614)	-
JIANGSU PROTRULY VISION TECHNOLOGY GROUP CO LTD-A	900	-	-	(900)	-
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	468	-	-	(468)	-
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK CO LTD-A	100	-	-	(100)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD-A	600	-	-	(600)	-
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD-A	1,100	-	-	(1,100)	-
JIANGXI COPPER CO LTD-A	833	-	-	(833)	-
JIANGXI GANFENG LITHIUM CO LTD-A	400	-	-	(400)	-
JIHUA GROUP CORP LTD-A	1,500	-	-	(1,500)	-
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	745	-	-	(745)	-
JINDUICHENG MOLYBDENUM CO LTD-A	1,290	-	-	(1,290)	-
KANGDE XIN COMPOSITE MATERIAL GROUP CO LTD-A	1,722	-	-	(1,722)	-
KANGMEI PHARMACEUTICAL CO LTD-A	2,550	-	-	(2,550)	-
KINGENTA ECOLOGICAL ENGINEERING GROUP CO LTD-A	1,400	-	-	(1,400)	-
KWEICHOW MOUTAI CO LTD-A	425	-	-	(425)	-
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD-A	900	-	-	(900)	-
LESHI INTERNET INFORMATION & TECHNOLOGY CORP BEIJING-A	2,200	-	-	(2,200)	-
LIAONING CHENG DA CO LTD-A	1,002	-	-	(1,002)	-
LOMON BILLIONS GROUP CO LTD-A	500	-	-	(500)	-
LONGI GREEN ENERGY TECHNOLOGY CO LTD-A	1,100	-	-	(1,100)	-
LUXSHARE PRECISION INDUSTRY CO LTD-A	958	-	-	(958)	-
LUZHOU LAOJIAO CO LTD-A	641	-	-	(641)	-
MEINIAN ONEHEALTH HEALTHCARE HLDGS CO LTD-A	600	-	-	(600)	-
METALLURGICAL CORP OF CHINA LTD-A	4,900	-	-	(4,900)	-
MIDEA GROUP CO LTD-A	3,967	-	-	(3,967)	-
MUYUAN FOODSTUFF CO LTD-A	300	-	-	(300)	-
NANJING XINJIEKOU DEPARTMENT STORE CO LTD-A	200	-	-	(200)	-
NARI TECHNOLOGY CO LTD-A	1,164	-	-	(1,164)	-
NEW CHINA LIFE INSURANCE CO LTD-A	820	-	-	(820)	-
NEW HOPE LIUHE CO LTD-A	1,514	-	-	(1,514)	-
NINGBO PORT CO LTD-A	3,800	-	-	(3,800)	-
NORTHEAST SECURITIES CO LTD-A	1,560	-	-	(1,560)	-
OFFSHORE OIL ENGINEERING CO LTD-A	2,330	-	-	(2,330)	-
ORIENT SECURITIES CO LTD-A	1,300	-	-	(1,300)	-
OURPALM CO LTD-A	1,400	-	-	(1,400)	-
PACIFIC SECURITIES CO LTD-A	5,460	-	-	(5,460)	-
PERFECT WORLD CO LTD-A	300	-	-	(300)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
PETROCHINA CO LTD-A	5,659	-	-	(5,659)	-
PING AN BANK CO LTD-A	7,073	-	-	(7,073)	-
PING AN INSURANCE GROUP CO OF CHINA LTD-A	9,505	-	-	(9,505)	-
POLY REAL ESTATE GROUP CO LTD-A	5,859	-	-	(5,859)	-
POWER CONSTRUCTION CORP OF CHINA LTD-A	3,800	-	-	(3,800)	-
QINGDAO HAIER CO LTD-A	2,489	-	-	(2,489)	-
QINGHAI SALT LAKE INDUSTRY CO LTD-A	1,339	-	-	(1,339)	-
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	1,342	-	-	(1,342)	-
S F HLDG CO LTD-A	100	-	-	(100)	-
SAIC MOTOR CORP LTD-A	3,392	-	-	(3,392)	-
SANAN OPTOELECTRONICS CO LTD-A	2,016	-	-	(2,016)	-
SANY HEAVY INDUSTRY CO LTD-A	3,865	-	-	(3,865)	-
SDIC ESSENCE HLDGS CO LTD-A	1,000	-	-	(1,000)	-
SDIC POWER HLDGS CO LTD-A	3,100	-	-	(3,100)	-
SEALAND SECURITIES CO LTD-A	2,530	-	-	(2,530)	-
SEARAINBOW HLDG CORP-A	659	-	-	(659)	-
SHAANXI COAL INDUSTRY CO LTD-A	2,200	-	-	(2,200)	-
SHANDONG GOLD MINING CO LTD-A	599	-	-	(599)	-
SHANDONG LINGLONG TYRE CO LTD-A	100	-	-	(100)	-
SHANDONG NANSHAN ALUMINUM CO LTD-A	4,500	-	-	(4,500)	-
SHANGHAI BAILIAN GROUP CO LTD-A	856	-	-	(856)	-
SHANGHAI CONSTRUCTION GROUP CO LTD-A	2,790	-	-	(2,790)	-
SHANGHAI ELECTRIC GROUP CO LTD-A	3,000	-	-	(3,000)	-
SHANGHAI ELECTRIC POWER CO LTD-A	800	-	-	(800)	-
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	920	-	-	(920)	-
SHANGHAI INTL AIRPORT CO LTD-A	882	-	-	(882)	-
SHANGHAI INTL PORT GROUP CO LTD-A	2,669	-	-	(2,669)	-
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	584	-	-	(584)	-
SHANGHAI ORIENTAL PEARL MEDIA CO LTD-A	1,048	-	-	(1,048)	-
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	910	-	-	(910)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	9,582	-	-	(9,582)	-
SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A	1,080	-	-	(1,080)	-
SHANGHAI SMI HLDG CO LTD-A	1,300	-	-	(1,300)	-
SHANGHAI TUNNEL ENGINEERING CO LTD-A	1,500	-	-	(1,500)	-
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	700	-	-	(700)	-
SHANXI MEIJIN ENERGY CO LTD-A	1,000	-	-	(1,000)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
SHANXI SECURITIES CO LTD-A	1,300	-	-	(1,300)	-
SHANXI XISHAN COAL & ELECTRICITY POWER CO LTD-A	1,400	-	-	(1,400)	-
SHENWAN HONGYUAN GROUP CO LTD-A	4,917	-	-	(4,917)	-
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	800	-	-	(800)	-
SHENZHEN O-FILM TECH CO LTD-A	1,737	-	-	(1,737)	-
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	3,010	-	-	(3,010)	-
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	300	-	-	(300)	-
SHENZHEN SUNWAY COMMUNICATION CO LTD- A	600	-	-	(600)	-
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	1,680	-	-	(1,680)	-
SIASUN ROBOT & AUTOMATION CO LTD-A	880	-	-	(880)	-
SICHUAN CHUANYOU ENERGY CO LTD-A	1,800	-	-	(1,800)	-
SINOLINK SECURITIES CO LTD-A	2,088	-	-	(2,088)	-
SINOPEC OILFIELD SERVICE CORP-A	500	-	-	(500)	-
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	1,200	-	-	(1,200)	-
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD-A	500	-	-	(500)	-
SOOCHOW SECURITIES CO LTD-A	1,398	-	-	(1,398)	-
SOUTHWEST SECURITIES CO LTD-A	3,006	-	-	(3,006)	-
SPRING AIRLINES CO LTD-A	200	-	-	(200)	-
SUNING COMMERCE GROUP CO LTD-A	3,408	-	-	(3,408)	-
SUOFEIYA HOME COLLECTION CO LTD-A	500	-	-	(500)	-
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	1,543	-	-	(1,543)	-
SUZHOU VICTORY PRECISION MANUFACTURE CO LTD-A	1,700	-	-	(1,700)	-
TASLY PHARMACEUTICAL GROUP CO LTD-A	643	-	-	(643)	-
TBEA CO LTD-A	3,529	-	-	(3,529)	-
TCL CORP-A	6,726	-	-	(6,726)	-
TIANQI LITHIUM CORP-A	575	-	-	(575)	-
TONGLING NONFERROUS METALS GROUP CO LTD-A	3,765	-	-	(3,765)	-
TRIANGLE TYRE CO LTD-A	100	-	-	(100)	-
TSINGHUA TONGFANG CO LTD-A	1,121	-	-	(1,121)	-
TSINGHUA UNISPLENDOR CO LTD-A	100	-	-	(100)	-
TUS-SOUND ENVIRONMENTAL RESOURCES CO LTD-A	468	-	-	(468)	-

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
WANDA FILM HLDG CO LTD-A	100	-	-	-	100
WANGSU SCIENCE & TECHNOLOGY CO LTD-A	1,171	-	-	(1,171)	-
WANHUA CHEMICAL GROUP CO LTD-A	1,420	-	-	(1,420)	-
WANXIANG QIANCHAO CO LTD-A	1,632	-	-	(1,632)	-
WEICHAO POWER CO LTD-A	3,960	-	-	(3,960)	-
WESTERN SECURITIES CO LTD-A	1,638	-	-	(1,638)	-
WINTIME ENERGY CO LTD-A	4,280	-	-	(4,280)	-
WUCHAN ZHONGDA GROUP CO LTD-A	1,365	-	-	(1,365)	-
WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD-A	200	-	-	(200)	-
WULIANGYE YIBIN CO LTD-A	1,724	-	-	(1,724)	-
XCMG CONSTRUCTION MACHINERY CO LTD-A	4,763	-	-	(4,763)	-
XIAMEN C&D INC-A	1,196	-	-	(1,196)	-
XIAMEN TUNGSTEN CO LTD-A	300	-	-	(300)	-
XINHU ZHONGBAO CO LTD-A	2,891	-	-	(2,891)	-
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	1,863	-	-	(1,863)	-
YANGO GROUP CO LTD-A	1,400	-	-	(1,400)	-
YANZHOU COAL MINING CO LTD-A	283	-	-	(283)	-
YONGHUI SUPERSTORES CO LTD-A	4,200	-	-	(4,200)	-
YONYOU NETWORK TECHNOLOGY CO LTD-A	618	-	-	(618)	-
YOUNGOR GROUP CO LTD-A	2,579	-	-	(2,579)	-
YOUZU INTERACTIVE CO LTD-A	300	-	-	(300)	-
YTO EXPRESS GROUP CO LTD-A	100	-	-	(100)	-
YUNNAN BAIYAO GROUP CO LTD-A	377	-	-	(377)	-
ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD-A	100	-	-	(100)	-
ZHEJIANG CENTURY HUATONG GROUP CO LTD-A	100	-	-	(100)	-
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	2,226	-	-	(2,226)	-
ZHEJIANG CHINT ELECTRICS CO LTD-A	300	-	-	(300)	-
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	1,245	-	-	(1,245)	-
ZHEJIANG HUAYOU COBALT CO LTD-A	200	-	-	(200)	-
ZHEJIANG IDC FLUID CONTROL CO LTD-A	300	-	-	(300)	-
ZHEJIANG LONGSHENG GROUP CO LTD-A	1,880	-	-	(1,880)	-
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	3,180	-	-	(3,180)	-
ZHENGZHOU YUTONG BUS CO LTD-A	1,215	-	-	(1,215)	-
ZHONGJIN GOLD CO LTD-A	1,435	-	-	(1,435)	-
ZHONGTIAN FINANCIAL GROUP CO LTD-A	1,700	-	850	-	2,550

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2018 to 30 June 2018

	Holdings As at 1 January 2018	Additions	Corporate Action	Disposals	Holdings As at 30 June 2018
<u>Financial assets at fair value through profit or loss</u>					
(continued)					
Listed Securities					
ZIJIN MINING GROUP CO LTD-A	9,516	-	-	(9,516)	-
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	3,616	-	-	(3,616)	-
ZTE CORP-A	2,103	-	-	(2,103)	-

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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PERFORMANCE RECORD (Unaudited)

1. NET ASSET VALUE

	Net asset value per unit RMB	Total net asset value RMB
As at 30 June 2018	0.3612	216,691
As at 31 December 2017	16.9671	10,180,242
As at 31 December 2016	13.7480	8,248,788
As at 31 December 2015	16.8119	10,087,135

2. HIGHEST ISSUE AND LOWEST REDEMPTION PRICES PER UNIT

	Highest subscription unit price RMB	Lowest redemption unit price RMB
For the period from 1 January 2018 to 30 June 2018	18.0612	17.4866
For the year ended 31 December 2017	18.1233	14.6004
For the year ended 31 December 2016	17.3603	14.0090
For the year ended 31 December 2015	27.3506	15.7425
For the year ended 31 December 2014	18.1320	10.3942
For the period from 3 July 2013 (date of inception) to 31 December 2013	12.4495	10.8339

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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PERFORMANCE RECORD (Unaudited) (continued)

3. COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the CSI 300 Index (the "Index") during the period:

	CSI 300 Index	RMB counter of the Sub-Fund	HKD counter of the Sub-Fund
For the period from 1 January 2018 to 30 June 2018 ¹	4.82%	4.09%	4.32%
For the period from 1 January 2017 to 30 June 2017	10.78%	5.53%	13.36%

¹ Pursuant to the announcement dated 15 December 2017, the Manager has notified to all its existing investors regarding its liquidation plan of the Sub-Fund. The Manager has, by means of a resolution of the Board of Directors of the Manager dated 5 December 2017, decided to terminate the Trust and the Sub-Fund under Clause 27.3(a) of the Trust Deed ("Termination"), and voluntarily seek the deauthorisation of the Trust and the Sub-Fund ("Deauthorisation") from the SFC under section 106 of the SFO and the delisting of the Sub-Fund ("Delisting") from The Stock Exchange of Hong Kong Limited ("SEHK"). The Sub-Fund has ceased trading on SEHK from 16 January 2018 ("Trading Cessation Date"). No redemption of units of the Sub-Fund in the primary market would be accepted from the Trading Cessation Date. From the Trading Cessation Date, the Manager starts to realise all the assets of the Sub-Fund and the Sub-Fund mainly holds cash and the suspended stocks and therefore ceases to track the underlying index and is not able to meet the investment objectives of tracking the performance of the underlying index. The performance was calculated up to the last trading day, 15 January 2018 which investors could buy or sell Units of the Sub-Fund on SEHK.

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF
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INVESTMENT LIMITATIONS AND PROHIBITIONS UNDER THE SFC CODE (Unaudited)

The Code on Unit Trusts and Mutual Funds of the Hong Kong Securities and Futures Commission (the “SFC Code”) allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and
- (b) the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the index, except where weightings are exceeded as a result of changes in the composition of the index and the excess is only transitional and temporary in nature.

Pursuant to the announcement dated 15 December 2017, which was approved by the SFC, from the Trading Cessation Date, the Manager starts to realise all the assets of the Sub-Fund and the Sub-Fund mainly holds cash and the suspended stocks and therefore ceases to track the underlying index.

Constituent securities that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the Index as at 30 June 2018 were as follows:

<u>30 June 2018</u>	Respective weighting in the Index (%)	% of net asset value
HAINAN AIRLINES HLDG CO LTD-A (Suspended)	0.35%	11.48%

There were no other constituent securities that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2018.