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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Poly Property Group Co., Limited (the “**Company**”) announces that on 6 September 2018, the Company (the “**Borrower**”) entered into a facility agreement (the “**Facility Agreement**”) with Industrial Bank Co., Ltd. Hong Kong Branch (the “**Bank**”) for a revolving loan facility of HK\$2,000,000,000 (the “**Loan**”). The final maturity date of the Loan will be the earlier of (a) the date falling 24 months after the date of the Facility Agreement and (b) the Bank’s prevailing annual review date.

Pursuant to the Facility Agreement, it shall be an event of default if, among other things, China Poly Group Corporation (“**China Poly**”, the controlling shareholder of the Company) (a) ceases to be the single largest shareholder of the Company or ceases to hold, directly or indirectly, through its controlled corporations (as defined under Part XV of the Securities and Futures Ordinance), at least 40% of the issued share capital of the Company, (b) ceases to maintain management control of the Company, or (c) ceases to be under the control and supervision of the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China.

If an event of default under the Facility Agreement occurs, the Bank shall be entitled to (a) demand for immediate repayment together with interest and any other amounts accrued under the Loan and (b) terminate or cancel all or any part of the Loan. As at the date of this announcement, China Poly and its subsidiaries, in aggregate, hold approximately 47.32% of the total issued ordinary share capital of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports pursuant to the requirements of Rule 13.21 of the Listing Rules so long as the abovementioned obligations continue to exist.

By order of the Board
Poly Property Group Co., Limited
XUE Ming
Chairman

Hong Kong, 6 September 2018

As at the date of this announcement, the executive directors of the Company are Mr. Xue Ming, Mr. Han Qingtao, Mr. Wang Xu, Mr. Ye Liwen and Mr. Zhu Weirong, the non-executive director is Mr. Ip Chun Chung, Robert, and the independent non-executive directors are Mr. Choy Shu Kwan, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.