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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2020)

INSIDE INFORMATION

This announcement is made by the board of directors (the "**Board**") of ANTA Sports Products Limited (the "**Company**") pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board confirms that the Company, together with the private equity firm FountainVest Partners ("FountainVest"), has submitted a non-binding preliminary indication of interest to Amer Sports Corporation ("Amer Sports"), a sporting goods company whose shares are listed on the official list of Nasdaq Helsinki Ltd., to acquire the entire share capital of Amer Sports at a cash consideration of EUR40.00 per share (the "Possible Acquisition"), subject to a number of conditions, including conducting a due diligence investigation, final approval of the Board of directors of the Company and the investment committee of FountainVest, availability of financing from identified financing sources and receipt of a recommendation from the board of directors of Amer Sports. Completion of the Possible Acquisition would also be subject to further conditions, including the Possible Acquisition being structured as a cash tender offer and conditional on acceptances being received from shareholders holding at least 90% of the issued shares of Amer Sports on a fully diluted basis and receipt of all necessary regulatory approvals.

At the present time, no definitive agreement has been entered into by the Company and there is no assurance that any transaction will materialise or eventually be completed. The Company will make further announcement(s) in accordance with the Listing Rules and the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

ANTA Sports Products Limited

Chairman

Ding Shizhong

Hong Kong, 12 September 2018

As at the date of this announcement, the executive directors are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wang Wenmo, Mr. Wu Yonghua and Mr. Zheng Jie; and the independent non-executive directors are Mr. Yiu Kin Wah Stephen, Mr. Lu Hong-Te and Mr. Dai Zhongchuan.