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中国石油化工股份有限公司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00386)

**Overseas Regulatory Announcement**  
**Announcement on Completion of the Transfer Registration for**  
**Gratuitous Transfer of State-owned Shares**

The Board and all directors of the Company warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

Reference is made to the indicative announcement on gratuitous transfer of state-owned shares dated 9 August 2018 of China Petroleum & Chemical Corporation (the “**Company**”). On 9 August 2018, the Company received a notice from China Petrochemical Corporation (“**Sinopec Group**”), the controlling shareholder of the Company, informing that, pursuant to the relevant notice issued by State-owned Assets Supervision and Administration Commission of the State Council, Sinopec Group proposed to gratuitously transfer the A shares of the Company held by it with amounts of 1,241,721,854 A shares and 1,241,721,854 A shares (each representing 1.03% of the share capital of the Company) to each of Beijing Chengtong Financial Control Investment Co., Ltd. (北京誠通金控投資有限公司) and Guoxin Investment Co., Ltd. (國新投資有限公司), respectively (“**Gratuitous Transfer**”).

Today, the Company received a notification letter from Sinopec Group and the Confirmation of Transfer Registration issued by China Securities Depository and Clearing Corporation Limited forwarded from Sinopec Group, informing the Company that the share transfer registrations for the Gratuitous Transfer have been completed.

Upon the completion of the Gratuitous Transfer, the share capital of the Company, the controlling shareholder and the ultimate controller of the Company remain unchanged.

By Order of the Board  
**China Petroleum & Chemical Corporation**  
**Huang Wensheng**  
*Vice President and Secretary to the Board of Directors*

Beijing, the PRC,  
21 September 2018

*As of the date of this announcement, directors of the Company are: Dai Houliang<sup>#</sup>, Li Yunpeng<sup>\*</sup>, Ma Yongsheng<sup>#</sup>, Ling Yiqun<sup>#</sup>, Liu Zhongyun<sup>#</sup>, Li Yong<sup>\*</sup>, Tang Min<sup>+</sup>, Fan Gang<sup>+</sup>, Cai Hongbin<sup>+</sup>, Ng, Kar Ling Johnny<sup>+</sup>*

*<sup>#</sup> Executive Director*

*<sup>\*</sup> Non-executive Director*

*<sup>+</sup> Independent Non-executive Director*