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**CECEP COSTIN NEW MATERIALS GROUP LIMITED
(IN PROVISIONAL LIQUIDATION)**

中國節能海東青新材料集團有限公司(臨時清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

**DECISION OF THE STOCK EXCHANGE
IN RESPECT OF THE RESUMPTION PROPOSAL**

Financial Adviser to the Company



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of CECEP COSTIN New Materials Group Limited (In Provisional Liquidation) (the “**Company**”) dated 19 January 2018, 13 July 2018 and 1 August 2018 respectively (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DECISION OF THE STOCK EXCHANGE

As disclosed in the Announcements, on 9 July 2018, the Company submitted the Resumption Proposal to the Stock Exchange in support of the Resumption.

The Company is pleased to announce that on 21 September 2018, the Stock Exchange agreed to allow the Company to submit a new listing application relating to the Resumption Proposal (but not any other proposal) on or before 28 February 2019. If the Company fails to do so or the Resumption Proposal fails to proceed for any reason, the Stock Exchange will proceed with cancelling the Company’s listing on the Stock Exchange.

The Company shall publish further announcement(s) regarding the transactions and arrangements under the Resumption Proposal in compliance with the Listing Rules, or any update on the development of the Company as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 3:17 p.m. on 15 August 2016. Trading in the Shares will continue to be suspended until further notice and full satisfaction of the resumption conditions and such other further conditions that may be imposed by the Stock Exchange.

Shareholders and potential investors should note that the proposed restructuring is subject to various conditions which may or may not be fulfilled, and the Stock Exchange may or may not allow the proposed restructuring to proceed. There is no assurance that the proposed restructuring will proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

The publication of this announcement does not indicate any decision or conclusion from the Stock Exchange nor warrant any approval from the Stock Exchange on the Resumption. The Company will keep the public informed of the latest development by making further announcements as and when appropriate.

For and on behalf of
CECEP COSTIN New Materials Group Limited
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
Simon Conway
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 24 September 2018

As at the date of this announcement, the board of directors comprises one executive director, Ms. Yang Jian Hui and two independent non-executive directors, Mr. Fan Tak Wah and Mr. Kelvin Kin-Cheong Ho.