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**禹洲地產股份有限公司**  
**YUZHOU PROPERTIES COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01628)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that with effect from 24 September 2018, Ms. Xie Mei has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of Yuzhou Properties Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Xie Mei (謝梅) (“**Ms. Xie**”) has been appointed as a non-executive Director, with effect from 24 September 2018.

The biographical details of Ms. Xie are as follows:

**Ms. Xie**

Ms. Xie, aged 50, has rich management experience. Ms. Xie joined Overseas Chinese Town (Asia) Holdings Limited (華僑城(亞洲)控股有限公司) (“**OCT (Asia)**”) in 2004 and is currently the executive director and chief executive officer of OCT Asia. Ms. Xie is also the assistant to the president of Shenzhen Overseas Chinese Town Company Limited (深圳華僑城股份有限公司) (“**OCT Ltd.**”), the chairman of Xi’an OCT Land Co., Ltd. (西安華僑城置地有限公司) (a wholly-owned subsidiary of OCT (Asia)), the director of all the subsidiaries of OCT (Asia), the director and general manager of Overseas Chinese Town (HK) Company Limited (香港華僑城有限公司) (the beneficial owner of all the issued share capital in Pacific Climax Limited, which is the controlling shareholder of OCT (Asia)), the director of Pacific Climax Limited and the director of Xi’an OCT Investment Ltd. (西安華僑城實業有限公司) and Yunnan OCT Industrial Co., Ltd. (雲南華僑城實業有限公司), both being the subsidiaries of OCT Ltd.. Ms. Xie joined Overseas Chinese Town Group Co., Ltd. (華僑城集團有限公司) (“**OCT Group**”) in 1994 and was the deputy director and director of the strategic development department of OCT Group. Ms. Xie graduated from the Department of Electrical Engineering of Xi’an Jiaotong University and obtained a bachelor’s degree in Engineering in 1989. She also obtained a master’s degree in Economics from the Renmin University of China in 1999.

The Board believes that the extensive experience of Ms. Xie in real estate investment and corporate management will bring new impetus to the Board, and therefore further improve the corporate governance of the Group.

An appointment letter was entered into between Ms. Xie and the Company pursuant to which she was appointed for a term of three years as a non-executive Director. Ms. Xie will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Ms. Xie is not entitled to any director's emoluments as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Ms. Xie (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Ms. Xie and there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Xie to join the Board.

By order of the Board  
**Yuzhou Properties Company Limited**  
**Lam Lung On**  
*Chairman*

Hong Kong, 24 September 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Lam Lung On (Chairman, J.P.), Ms. Kwok Ying Lan and Mr. Lin Conghui, the non-executive director of the Company is Ms. Xie Mei, and the independent non-executive directors of the Company are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Dr. Zhai Pu.*