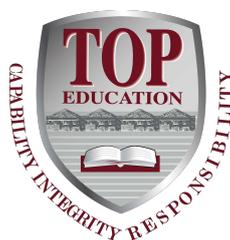


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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(ACN 098 139 176)

(Stock code: 1752)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
FINANCIAL HIGHLIGHTS IN THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

Reference is made to the announcement (the “**Announcement**”) of Top Education Group Ltd (the “**Company**”) dated 24 September 2018 in relation to the annual results of the Company for the year ended 30 June 2018. Unless otherwise stated, capitalised term used herein shall have the same meanings as defined in the Announcement.

The Company would like to elaborate on the Financial Highlights referred in the Announcement:

- Company’s revenue for the year increased by 12.7% to AUD\$23.8 million.
- Gross profit was AUD\$12.8 million, rose by 14.9%.
- Gross profit margin for the year improved to 53.8%.
- Profit for the year was AUD\$1.6 million, reduced by 66.3%, i.e. AUD\$3.0 million, mainly due to the increase of the non-recurring listing expenses to AUD\$6.0 million.
- Core net profit was AUD\$8.1 million, rose by 45.5%. (Note)

Note: Core net profit is defined as profit for the year of the Company after adjusting for those items which are not indicative of the Company’s operating performances, such as the listing expenses as mentioned above. For profit for the year and core net profit details can be referred to page 17 under the section headed “Profit for the year and Core Net Profit” in the Announcement.

The information set out above does not affect any other information contained in the Announcement. Save as above, the contents of the Announcement remain unchanged.

By order of the board of directors of
Top Education Group Ltd
Minshen Zhu
Chairman of the Board

Hong Kong, 25 September 2018

As at the date of this announcement, the executive directors of the Company are Dr. Minshen Zhu and Ms. Sumeng Cao, the non-executive directors of the Company are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate) and Mr. Jing Li and the independent non-executive directors of the Company are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.