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## **BEIJING PROPERTIES (HOLDINGS) LIMITED**

**北京建設（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 925)**

### **ISSUING OF CONSIDERATION SHARES UNDER GENERAL MANDATE IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF NORTH SUPPLY CHAIN MANAGEMENT GROUP LIMITED**

Reference is made to the announcement of Beijing Properties (Holdings) Limited (the “**Company**”) dated 7 April 2017 (the “**Announcement**”) in relation to the Acquisition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

#### **ISSUING OF CONSIDERATION SHARES UNDER GENERAL MANDATE**

The board of directors of the Company (the “**Board**”) is pleased to announce that with all the conditions under the Framework Agreement having been fulfilled or waived pursuant to its term, the Company has settled all the Consideration with the Vendor. Based on the valuation of the net asset value of the Target Group which is agreed by the Company and the Vendor to be RMB197,226,915 out of which RMB137,323,552 Consideration Payment has already paid by the Company to the Vendor. The remaining balance of the Consideration of RMB59,903,363 (equivalent to HK\$67,307,149) was settled by issue and allotment of 116,731,095 Consideration Shares on 26 September 2018 at the issue price of HK\$0.5766 in accordance with the terms and conditions of the Framework Agreement.

## CHANGE IN SHAREHOLDING STRUCTURES OF THE COMPANY

The shareholding structures of the Company immediately before and after the allotment and issue of the Consideration Shares are as follows:

	Immediately before issuing Consideration Shares		As at the date of this announcement and immediately after the allotment and issue of the Consideration Shares	
	Number of Shares	Approximate Percentage (%)	Number of Shares	Approximate Percentage (%)
Brilliant Bright Holdings Limited ( <i>note 1</i> )	1,557,792,500	22.73	1,557,792,500	22.35
Beijing Enterprises Real Estate (HK) Limited ( <i>note 2</i> )	2,504,616,407	36.55	2,504,616,407	35.94
Illumination Holdings Limited ( <i>note 3</i> )	87,451,458	1.28	87,451,458	1.25
Beijing Holdings Limited ( <i>note 4</i> )	487,166,195	7.11	487,166,195	6.99
Vendor	–	–	116,731,095	1.67
Public Shareholders	2,215,574,025	32.33	2,215,574,025	31.80
	<u>6,852,600,585</u>	<u>100</u>	<u>6,969,331,680</u>	<u>100</u>

Notes:

1. Brilliant Bright Holding Limited is the beneficial owner of 1,557,792,500 shares and is wholly owned by Beijing Enterprises Real Estate (HK) Limited (“**BEREHK**”).
2. BEREHK is also the beneficial owner of 2,504,616,407 shares and is wholly owned by 北京北控置業集團有限公司 (Beijing Enterprises Real-Estate Group Limited (“**BE Real Estate**”)\*). BE Real Estate is a wholly owned subsidiary of Beijing Enterprises Group Company Limited (“**BE Group**”).
3. Illumination Holdings Limited is the beneficial owner of 87,451,458 shares and is wholly owned by the Beijing Holdings Limited (“**BHL**”).
4. BHL is also the beneficial owner of 487,166,195 shares and is wholly owned by the subsidiary of BE Group.

\* for identification purpose only

By Order of the Board  
**Beijing Properties (Holdings) Limited**  
**Cheng Ching Fu**  
*Company Secretary*

Hong Kong, 26 September 2018

*As at the date of this announcement, Mr. Qian Xu, Mr. Hu Yebi, Mr. Li Shuping, Mr. Zhao Jiansuo, Mr. Siu Kin Wai, Mr. Dong Qilin, Mr. Li Changfeng, Mr. Cheng Ching Fu, Mr. Yu Luning and Mr. Ang Renyi are the executive Directors; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Xie Ming are the independent non-executive Directors.*