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ZHONGYUAN BANK CO., LTD.*

中原銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1216)

**ANNOUNCEMENT ON COMPLETION OF THE ISSUANCE OF
QUALIFIED TIER 2 CAPITAL INSTRUMENTS**

References are made to the announcement by Zhongyuan Bank Co., Ltd.* (the “**Bank**”) dated January 21, 2018 and the circular dated February 22, 2018. The extraordinary general meeting for the Bank held on March 16, 2018 approved the Bank’s issuance of the Qualified Tier 2 Capital Instruments in the aggregate principal amount of no more than RMB10 billion.

The Bank has recently received approvals from CBRC Henan Office (formerly known as “**China Banking Regulatory Commission Henan Office**”) and the People’s Bank of China, pursuant to which approvals were given to the Bank to issue up to RMB10 billion Qualified Tier 2 Capital Instruments.

On September 26, 2018, the Bank issued the Qualified Tier 2 Capital Instruments in the aggregate principal amount of RMB10 billion in the national inter-bank market to the extent of the limit. The name of the bonds is “2018 Tier 2 Capital Bonds of Zhongyuan Bank Co., Ltd.” and the size of issuance is RMB10 billion. The type is fixed rate bonds for a term of 10 years with the coupon rate of 5.20% and the issuer is entitled to redeem the bonds at the end of the fifth year.

The proceeds from the issuance of the Qualified Tier 2 Capital Instruments will be used to replenish the tier 2 capital of the Bank in accordance with the applicable laws and the approvals of regulatory authorities.

On behalf of the Board
Zhongyuan Bank Co., Ltd.*
DOU Rongxing
Chairman

Zhengzhou, the PRC
September 26, 2018

As at the date of this announcement, the board of the Bank comprises Mr. DOU Rongxing, Mr. WANG Jiong, Mr. LI Yulin and Mr. WEI Jie as executive directors, Mr. LI Qiaocheng, Mr. LI Xipeng and Mr. MI Hongjun as non-executive directors, Ms. PANG Hong, Mr. LI Hongchang, Mr. JIA Tingyu and Mr. CHAN Ngai Sang Kenny as independent non-executive directors.

** Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), is not subject to the supervision of the Hong Kong Monetary Authority and is not authorized to carry on banking and/or deposit-taking business in Hong Kong.*