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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**ANNOUNCEMENT IN RELATING TO EXPLANATION ON
POST-APPROVAL MATTERS OF THE PROPOSED NON-PUBLIC
ISSUANCE OF A SHARES**

Reference is made to (i) the announcement of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 30 October 2017; (ii) the circular of the Company dated 1 December 2017 (the “**Circular**”); (iii) the announcement of the Company dated 15 December 2017; (iv) the announcement of the Company dated 5 March 2018; (v) the announcement of the Company dated 26 June 2018; and (vi) the announcement of the Company dated 20 August 2018. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

On 26 June 2018, the Issuance Approval Committee of the CSRC approved the application for the Proposed Non-public Issuance of A Shares by the Company. On 20 August 2018, the Company received the Approval Regarding the Non-public Issuance of A Shares of COSCO SHIPPING Holdings Co., Ltd. issued by the CSRC. On 31 August 2018, the Company published the unaudited consolidated interim results for the six months ended 30 June 2018.

According to the requirements of relevant laws and regulations in the PRC including, amongst others, (1) the Notice on Strengthening the Supervision of Post-approval Matters of Companies Intending to Issue Securities Which Have Obtained Approval from the Issuance Approval Committee of the CSRC; (2) the Memorandum No. 5 on the Review Standard of Issuance of Shares Regarding Operational Procedures for the Supervision and Closing of Post-approval Matters of Companies Intending to Issue Securities Which Have Obtained Approval from the Issuance Approval Committee of the CSRC; and (3) the Notice on Requirements of Post-approval Matters of

Re-financing Companies, the Company has issued a special explanation on the post-approval matters of the Company's application documents for the Proposed Non-public Issuance of A Shares (the "**Special Explanation**"), where the Company stated, inter alia, that the interim results of the Company for the six months ended 30 June 2018 have no material adverse impact on the Proposed Non-public Issuance of A Shares. The Company's sponsor for the Proposed Non-public Issuance of A Shares has issued review opinions in relation to the Special Explanation in accordance with the relevant PRC laws and regulations.

For further details, please refer to the Explanation on Post-approval Matters of Non-Public Issuance of A Shares by COSCO SHIPPING Holdings Co., Ltd. and the Special Review Opinions of China International Capital Corporation Limited Relating to Post-approval Matters of Non-public Issuance of A Shares by COSCO SHIPPING Holdings Co., Ltd. published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on the date of this announcement.

The Company will keep its Shareholders and potential investors informed of further development in connection with the Proposed Non-public Issuance of A Shares by way of further announcement(s) as and when appropriate or necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
26 September 2018

As at the date of this announcement, the directors of the Company are XU Lirong¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. WANG Haimin¹, Mr. ZHANG Wei (張為)¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. YANG, Liang Yee Philip³, Mr. WU Dawei³, Mr. ZHOU Zhonghui³ and Mr. TEO Siong Seng³.

¹ Executive Director

² Non-executive Director

³ Independent non-executive Director

** For identification purpose only*