



Digital Hollywood Interactive Limited  
**遊萊互動集團有限公司\***

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股票代號 : 2022

# Interim Report 2018

---

## ➤➤ 中期報告 2018 ◀◀

\* 僅供識別 For identification purposes only

# CONTENTS

## 目錄

2	DEFINITIONS 釋義
5	CORPORATE PROFILE 公司資料
8	FINANCIAL HIGHLIGHTS 財務摘要
9	FINANCIAL SUMMARY 財務概要
10	MANAGEMENT DISCUSSION AND ANALYSIS 管理層討論及分析
12	FINANCIAL REVIEW 財務回顧
17	SUPPLEMENTARY INFORMATION 補充資料
28	REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS 中期財務報表之審閱報告
30	CONDENSED CONSOLIDATED BALANCE SHEET 簡明合併資產負債表
32	CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME 簡明合併全面收益表
34	CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 簡明合併權益變動表
36	CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS 簡明合併現金流量表
37	NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 中期簡明合併財務報表附註

# DEFINITIONS

## 釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings.

在本中期報告內，除文義另有規定外，下列詞彙具有以下涵義：

“Audit Committee” 「審核委員會」	the audit committee of the Board 董事會轄下審核委員會
“Board” 「董事會」	our board of Directors 本公司董事會
“BVI” 「英屬處女群島」	British Virgin Islands 英屬處女群島
“CG Code” 「企業管治守則」	the “Corporate Governance Code” as contained in Appendix 14 to the Listing Rules 上市規則附錄十四所載的「企業管治守則」
“China” or “PRC” 「中國」	the People’s Republic of China, which for the purpose of this interim report and for geographical reference only, excludes Hong Kong, Macau and Taiwan 中華人民共和國，僅就本中期報告及地理提述而言，不包括香港、澳門及台灣
“Company”, “Digital Hollywood”, “Group”, “we”, “our” or “us” 「公司」、「遊萊互動」、「集團」或「我們」	Digital Hollywood Interactive Limited (遊萊互動集團有限公司)*, a company incorporated under the laws of Cayman Islands with limited liability on November 24, 2014 and except where the context indicated otherwise (1) our subsidiaries and (2) with respect to the period before our Company became the holding company of our present subsidiaries, the business operated by our present subsidiaries or (as the case may be) their predecessors Digital Hollywood Interactive Limited (遊萊互動集團有限公司)*，一家於二零一四年十一月二十四日根據開曼群島法律註冊成立的有限公司，以及除文義另有所指外，(1)我們的附屬公司及(2)就於本公司成為現有附屬公司的控股公司前的期間而言，由現有附屬公司或(視情況而定)其前身公司所經營的業務
“Director(s)” 「董事」	the director(s) of our Company or any one of them 本公司董事或其中任何一名董事
“HK\$” or “Hong Kong dollars” 「港元」	Hong Kong dollars and cents, both are the lawful currency of Hong Kong 香港法定貨幣港元及港仙
“Hong Kong” 「香港」	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區

## DEFINITIONS (Continued)

### 釋義 (續)

“Hong Kong Branch Share Registrar” 「香港股份過戶登記分處」	Tricor Investor Services Limited 卓佳證券登記有限公司
“IFRS” 「國際財務報告準則」	International Financial Reporting Standards 國際財務報告準則
“IPO” 「首次公開發售」	the initial public offering of the Company, having become unconditional in all aspects on December 15, 2017 在各方面成為無條件後，本公司於二零一七年十二月十五日進行的首次公開發售
“Listing Date” 「上市日期」	December 15, 2017, on which the Shares were listed and from which dealings therein were permitted to take place on the Stock Exchange 二零一七年十二月十五日，即股份於聯交所上市及自此獲准於聯交所進行買賣的日期
“Listing Rules” 「上市規則」	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) 香港聯合交易所有限公司證券上市規則（經不時修訂）
“Model Code” 「標準守則」	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix 10 to the Listing Rules 上市規則附錄十所載「上市發行人董事進行證券交易的標準守則」
“Nomination Committee” 「提名委員會」	the nomination committee of the Board 董事會轄下提名委員會
“Post-IPO Share Option Scheme” 「首次公開發售後購股權計劃」	the share option scheme conditionally adopted by the Company on May 27, 2017 本公司於二零一七年五月二十七日有條件採納的購股權計劃
“Prospectus” 「招股章程」	the prospectus of the Company dated December 5, 2017 本公司日期為二零一七年十二月五日的招股章程
“Remuneration Committee” 「薪酬委員會」	the remuneration committee of the Board 董事會轄下薪酬委員會
“Reporting Period” 「報告期」	six months ended June 30, 2018 截至二零一八年六月三十日止六個月
“RMB” 「人民幣」	Renminbi, the lawful currency of the PRC 中國法定貨幣人民幣

## DEFINITIONS (Continued)

### 釋義 (續)

“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 經不時修訂、補充或以其他方式修改之證券及期貨條例 (香港法例第571章)
“Share(s)” 「股份」	ordinary share(s) of US\$0.001 each in the share capital of the Company 本公司股本中每股面值0.001美元的普通股
“Shareholder(s)” 「股東」	holder(s) of Shares 股份持有人
“Stock Exchange” 「聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“U.S. dollars” or “US\$” 「美元」	United States dollars, the lawful currency of the United States 美國法定貨幣美元
“%” 「%」	per cent 百分比

\* For the identification purposes only

\* 僅供識別

# CORPORATE PROFILE

## 公司資料

### BOARD OF DIRECTORS

#### Executive Directors

Mr. LU Yuanfeng (*Chairman and Chief Executive Officer*)  
Mr. HUANG Guozhan  
Mr. HUANG Deqiang

#### Non-executive Director

Mr. MENG Shuqi

#### Independent Non-executive Directors

Mr. Darren Raymond SHAW  
Mr. LI Yi Wen  
Ms. Imma LING Kit-sum

### JOINT COMPANY SECRETARIES

Mr. YU Ching Ming  
Ms. NG Wing Yan

### AUTHORISED REPRESENTATIVES

Mr. LU Yuanfeng  
Ms. NG Wing Yan

### AUDIT COMMITTEE

Ms. Imma LING Kit-sum (*Chairman*)  
Mr. Darren Raymond SHAW  
Mr. LI Yi Wen

### REMUNERATION COMMITTEE

Mr. LI Yi Wen (*Chairman*)  
Mr. Darren Raymond SHAW  
Mr. LU Yuanfeng

### NOMINATION COMMITTEE

Mr. LU Yuanfeng (*Chairman*)  
Mr. Darren Raymond SHAW  
Mr. LI Yi Wen

### 董事會

#### 執行董事

陸源峰先生 (*主席兼首席執行官*)  
黃國湛先生  
黃德強先生

#### 非執行董事

孟書奇先生

#### 獨立非執行董事

邵在純先生  
李毅文先生  
凌潔心女士

#### 聯席公司秘書

余精明先生  
伍穎欣女士

#### 授權代表

陸源峰先生  
伍穎欣女士

#### 審核委員會

凌潔心女士 (*主席*)  
邵在純先生  
李毅文先生

#### 薪酬委員會

李毅文先生 (*主席*)  
邵在純先生  
陸源峰先生

#### 提名委員會

陸源峰先生 (*主席*)  
邵在純先生  
李毅文先生

# CORPORATE PROFILE (Continued)

公司資料（續）

## AUDITOR

PricewaterhouseCoopers  
22/F, Prince's Building  
Central, Hong Kong

## REGISTERED OFFICE

Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

## HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 368, Jiang Nan Da Dao (South)  
Haizhu District,  
Guangzhou, PRC

## PRINCIPAL PLACE OF BUSINESS IN HONG KONG

11/F, Tai Sang Bank Building  
784 Nathan Road  
Kowloon  
Hong Kong

## PRINCIPAL BANKERS

Hongkong and Shanghai Banking Corporation  
2/F, 673 Nathan Road  
Mong Kok, Kowloon  
Hong Kong

BBVA Compass Bank  
Plaça de Tetuan, 26  
08010, Barcelona  
Spain

Bank of Guangzhou  
Taojin Branch  
1/F-2/F, Dijing Tower  
No. 33-36, Taojin Road  
Yuexiu District  
Guangzhou  
China

## 核數師

羅兵咸永道會計師事務所  
香港中環  
太子大廈22樓

## 註冊辦事處

Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

## 總部及中國主要營業地點

中國  
廣州市海珠區  
江南大道南368號

## 香港主要營業地點

香港  
九龍  
彌敦道784號  
大生銀行大廈11樓

## 主要往來銀行

香港上海滙豐銀行  
香港  
九龍旺角  
彌敦道673號2樓

BBVA Compass Bank  
Plaça de Tetuan, 26  
08010, Barcelona  
西班牙

廣州銀行淘金支行  
中國  
廣州市  
越秀區  
淘金路33-36號  
帝景大廈1至2層

# CORPORATE PROFILE (Continued)

公司資料（續）

## COMPLIANCE ADVISER

Messis Capital Limited  
Room 1606, 16th Floor, Tower 2  
Admiralty Centre  
18 Harcourt Road  
Hong Kong

## HONG KONG LEGAL ADVISER

Wilson Sonsini Goodrich & Rosati  
Suite 1509, 15/F, Jardine House  
1 Connaught Place, Central  
Hong Kong

## PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

## HONG KONG BRANCH SHARE REGISTRAR

Tricor Investor Services Limited  
Level 22, Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

## STOCK CODE AND BOARD LOT

Stock code: 2022  
Board lot: 4,000

## WEBSITE

[www.gamehollywood.com](http://www.gamehollywood.com)

## 合規顧問

大有融資有限公司  
香港  
夏慤道18號  
海富中心  
2座16樓1606室

## 香港法律顧問

威爾遜•桑西尼•古奇•羅沙迪律師事務所  
香港  
中環康樂廣場1號  
怡和大廈15樓1509室

## 主要股份過戶登記處

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

## 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
灣仔  
皇后大道東183號  
合和中心22樓

## 股份代號及每手買賣單位

股份代號：2022  
每手買賣單位：4,000

## 網站

[www.gamehollywood.com](http://www.gamehollywood.com)



# FINANCIAL HIGHLIGHTS

## 財務摘要

Revenue for the Reporting Period amounted to approximately US\$14.1 million, representing an increase of 2.2% as compared with approximately US\$13.8 million for the corresponding period in 2017.

Gross profit for the Reporting Period amounted to approximately US\$8.2 million, representing an increase of 6.5% as compared with approximately US\$7.7 million for the corresponding period in 2017.

Non-IFRS adjusted profit attributable to owners of the Company for the Reporting Period amounted to approximately US\$3.3 million, representing an increase of 6.5% as compared with approximately US\$3.1 million for the corresponding period in 2017.

Profit attributable to owners of the Company for the Reporting Period amounted to approximately US\$2.2 million, representing a decrease of 4.3% as compared with approximately US\$2.3 million for the corresponding period in 2017.

報告期的收入約為14.1百萬美元，較二零一七年同期錄得的約13.8百萬美元增加2.2%。

報告期的毛利約為8.2百萬美元，較二零一七年同期錄得的約7.7百萬美元增加6.5%。

於報告期，本公司擁有人應佔非國際財務報告準則經調整溢利約為3.3百萬美元，較二零一七年同期的約3.1百萬美元增加6.5%。

於報告期，本公司擁有人應佔溢利約為2.2百萬美元，較二零一七年同期約2.3百萬美元減少4.3%。

# FINANCIAL SUMMARY

## 財務概要

For the six months ended June 30

截至六月三十日六個月

		2018 二零一八年 US\$'000 千美元	2017 二零一七年 US\$'000 千美元
<b>Revenue</b>	收入	<b>14,104</b>	13,830
Gross profit	毛利	<b>8,183</b>	7,666
Profit before income tax	除所得稅前溢利	<b>3,200</b>	3,353
Income tax expense	所得稅開支	<b>1,005</b>	1,084
<b>Profit for the period</b>	期內溢利	<b>2,194</b>	2,269
<b>Profit attributable to:</b>	以下應佔溢利：		
Owners of the Company	本公司擁有人	<b>2,194</b>	2,269
Non-Controlling interests	非控股權益	<b>-</b>	-
Unaudited adjusted net profit	未經審核經調整純利	<b>3,313</b>	3,123

		As at June 30, 2018 於二零一八年 六月三十日 US\$'000 千美元	As at December 31, 2017 於二零一七年 十二月三十一日 US\$'000 千美元
Total assets	總資產	<b>65,576</b>	63,830
Total liabilities	總負債	<b>12,348</b>	13,767
Equity attributable to the owners of the company	本公司擁有人應佔權益	<b>53,228</b>	50,063

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### BUSINESS REVIEW

Entering into 2018, Digital Hollywood has been continuously improving its management, attracting talent and developing its existing creative teams. For the business aspect, the Company adhered to the integration of research and development, continuously improved the quality of games, increased investment in research and development, and continued to actively expand its business in the overseas markets.

Digital Hollywood continued to boost user activity and increase its marketing efforts in the overseas markets by various means, resulting in improved gross billings in various games and a rapid growth in its business. For the web-based game product “*Dragon Awaken*”, apart from the maintenance of the stable operation of its English version and the launch of its Spanish and Portuguese versions last year, we launched three additional language versions in French, Polish and German during the Reporting Period. During the Reporting Period, the Company penetrated into the Brazilian market and launched another ballistic leisure game “*Bomb You Brasil*”. These two popular games have been well received by players and large platforms around the world, and were recommended by Facebook Gameroom and Google Play since the launch of these games.

As a world-renowned game publisher, Digital Hollywood achieved the results recognized by the industry both domestically and abroad during the Reporting Period. In January 2018, Digital Hollywood won the title of “*Best Export Game Enterprise of 2017*” in the Golden Tea Award. During the Reporting Period, Digital Hollywood was invited by the Spanish Gamelab Organization to attend its conference and give guidance on local game development teams and their work in Barcelona.

In April 2018, Digital Hollywood launched an HTML5 game “*Puzzle and Heroes*”, which became one of the first products available on the Facebook Instant Game platform since such platform opened to the public and one of the few HTML5 games from China that launched on such platform. “*Puzzle and Heroes*” has taken the lead to connect the advertising monetization system and provide the in-app purchase function, and technically realized the data exchange between personal computers and mobile terminals.

### 業務回顧

邁入二零一八年，遊萊互動不斷改善管理、吸引人才和培養現有創意團隊。在業務上，公司堅持研運一體，不斷提高遊戲品質，加大研發投入，繼續積極拓展海外市場業務。

遊萊互動繼續通過不同方式，提高使用者活躍度，加大海外市場的推廣力度，多款遊戲的流水提高，業務快速增長。報告期內，針對網頁遊戲產品《*Dragon Awaken*》，我們在保持其英文版本穩健經營及去年增加了西班牙語、葡萄牙語版本外，於報告期推出法語、波蘭語和德語3個語言版本。報告期內，公司深挖巴西市場，推出又一彈道休閒的遊戲《*Bomb You Brasil*》。上述兩款熱門遊戲，深受世界各地玩家和大型平台的好評，兩款遊戲自上線後分別獲得Facebook Gameroom和Google Play的官方大力推薦。

作為一家全球知名的遊戲發行商，遊萊互動於報告期的成績受到國內外的行業認可。二零一八年一月，遊萊互動榮獲金茶獎「二零一七年最佳出海遊戲企業」稱號。於報告期，遊萊互動更受到西班牙Gamelab組委會的邀請，出席本屆展會，並對巴塞隆納當地遊戲開發團隊及其作品作出指導。

於二零一八年四月，遊萊互動推出了HTML5遊戲《*Puzzle and Heroes*》，成為Facebook Instant Game平台向公眾開放後所提供的的初期產品之一，亦是國內少數登陸該平台的HTML5遊戲之一。目前《*Puzzle and Heroes*》已經率先接入廣告流量變現系統、提供內購功能，並在技術上實現了個人電腦和手機端的資料互通。

# MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

## 管理層討論及分析（續）

### FUTURE PROSPECTS

In the second half of 2018, Digital Hollywood will continue to move forward following its positive development trend in the Reporting Period.

In the second half of 2018, the Company will launch several different types of action games including the Chinese martial arts web-based game “*Legend of Junior*”.

While steadily developing its domestic business, the Company will take advantage of its edge in overseas distribution. The Company will continue to expand its business in the game markets in Southeast Asia and North America and increase income sources in order to enhance the Company's performance.

### 未來展望

二零一八年下半年，承接報告期的發展態勢，遊萊互動將繼續勇進。

二零一八年下半年公司將推出數款不同類型的動作遊戲，其中包括中國武俠網頁遊戲《少年群俠傳》。

公司在穩步發展國內業務的同時，將發揮海外發行方面的優勢。本公司將不斷拓展東南亞及北美洲遊戲市場的業務，增加收入來源，提升公司業績。

# FINANCIAL REVIEW

## 財務回顧

### OVERVIEW

Non-IFRS adjusted profit attributable to owners of the Company<sup>(1)</sup> for the Reporting Period amounted to approximately US\$3.3 million, representing an increase of approximately US\$0.2 million as compared with approximately US\$3.1 million for the corresponding period in 2017. Profit attributable to owners of the Company for the Reporting Period amounted to approximately US\$2.2 million, representing a decrease of approximately US\$0.1 million as compared with approximately US\$2.3 million for the corresponding period in 2017.

### REVENUE

During the Reporting Period, revenue of the Group amounted to approximately US\$14.1 million, representing a slight increase of approximately US\$0.3 million or 2.2% as compared with approximately US\$13.8 million for the corresponding period in 2017. The increase in revenue was mainly due to the increase in revenue from web-based games.

For the Reporting Period, revenue from web-based games amounted to approximately US\$5.1 million, representing an increase of approximately US\$0.7 million or 15.9% as compared with approximately US\$4.4 million for the corresponding period in 2017. For the Reporting Period, revenue from mobile games, licensing fee and other income amounted to approximately US\$9.0 million, representing a decrease of 4.3% as compared with approximately US\$9.4 million for the corresponding period in 2017.

### COST OF REVENUE AND GROSS PROFIT MARGIN

For the Reporting Period, cost of revenue of the Group amounted to approximately US\$5.9 million, representing a decrease of approximately US\$0.3 million or 4.8% as compared with approximately US\$6.2 million for the corresponding period in 2017. The resulting gross profit margin increased to 58% in 2018 from 55% for the corresponding period in 2017.

### 概覽

於報告期，本公司擁有人應佔非國際財務報告準則經調整溢利<sup>(1)</sup>約為3.3百萬美元，較二零一七年同期的約3.1百萬美元增加約0.2百萬美元。於報告期，本公司擁有人應佔溢利約為2.2百萬美元，較二零一七年同期2.3百萬美元減少了約0.1百萬美元。

### 收入

於報告期，本集團收入約為14.1百萬美元，較二零一七年同期的約13.8百萬美元小幅增加約0.3百萬美元或2.2%。收入的增長，主要是由於網頁遊戲收入增加所致。

於報告期，來自網頁遊戲的收入約為5.1百萬美元，較二零一七年同期的約4.4百萬美元增加約0.7百萬美元或15.9%。於報告期，手機遊戲收入、授權金及其他收入約9.0百萬美元，較二零一七年同期的約9.4百萬美元減少4.3%。

### 收入成本及毛利率

於報告期，本集團的成本約為5.9百萬美元，較二零一七年同期的約6.2百萬美元減少約0.3百萬美元或4.8%。毛利率則由二零一七年同期的55%上升至二零一八年的58%。

(1) Non-IFRS adjusted profit attributable to owners of the Company was derived from the profit for the period, excluding listing expenses and the share-based payments of the Company.

(1) 本公司擁有人應佔非國際財務報告準則經調整溢利乃從期內溢利計算得出，不包括有關本公司的上市開支和以股份為基礎付款。

# FINANCIAL REVIEW (Continued)

## 財務回顧（續）

### OTHER GAINS/(LOSSES), NET

For the Reporting Period, other gains of the Group amounted to approximately US\$0.5 million, representing an increase of approximately US\$0.9 million or 225.0% as compared with other losses amounting to approximately US\$0.4 million for the corresponding period in 2017. Other gains for the Reporting Period were mainly other gains from the termination of a licensing agreement.

### SELLING AND MARKETING EXPENSES

For the Reporting Period, selling and marketing expenses of the Group amounted to approximately US\$2.6 million, representing an increase of approximately US\$1.1 million or 73.3% from approximately US\$1.5 million for the corresponding period in 2017. The increase in selling and marketing expenses for the Reporting Period was mainly due to more expenditure in advertising and marketing promotion for promoting new games and share-based payments attributable to the employee stock option scheme.

### ADMINISTRATIVE EXPENSES

For the Reporting Period, administrative expenses of the Group amounted to approximately US\$2.0 million, which was relatively consistent with approximately US\$2.0 million for the corresponding period in 2017.

### RESEARCH AND DEVELOPMENT EXPENSES

For the Reporting Period, research and development expenses of the Group amounted to approximately US\$0.6 million, representing an increase of approximately US\$0.3 million or 100.0% as compared with approximately US\$0.3 million for the corresponding period in 2017. The increase in research and development expenses for the Reporting Period was mainly due to the increase in labor cost and other expenditure of research and development and share-based payments attributable to the employee stock option scheme.

### PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY

For the Reporting Period, profit attributable to owners of the Company amounted to approximately US\$2.2 million, representing a decrease of approximately US\$0.1 million or 4.3% as compared with approximately US\$2.3 million for the corresponding period in 2017. The decrease was mainly due to additional amortisation expenses on employee stock ownership plan for the Reporting Period.

### 其他收益／（虧損）淨額

於報告期，本集團的其他收益約為0.5百萬美元，較二零一七年同期的虧損約0.4百萬美元增加約0.9百萬美元或225.0%。報告期的其他收益主要是來自終止特許權協議的其他收益。

### 銷售及營銷開支

於報告期，本集團的銷售及營銷開支約為2.6百萬美元，較二零一七年同期的約1.5百萬美元增加約1.1百萬美元或73.3%。報告期的銷售及營銷開支增加，主要由於推廣新遊戲的更多廣告和市場推廣費用及僱員購股權計劃所產生的以股份為基礎付款所致。

### 行政開支

於報告期，本集團的行政開支約為2.0百萬美元，與二零一七年同期約2.0百萬美元保持相對一致。

### 研發開支

於報告期，本集團的研發開支約為0.6百萬美元，較二零一七年同期的約0.3百萬美元增加約0.3百萬美元或100.0%。報告期研發開支的增加主要是由於研發人員人工支出及其他研發支出增加及僱員購股權計劃所產生的以股份為基礎付款所致。

### 本公司擁有人應佔溢利

於報告期，本公司擁有人應佔溢利約為2.2百萬美元，較二零一七年同期的約2.3百萬美元減少約0.1百萬美元或4.3%。上述減少主要是由於員工持股計劃使報告期內新增攤銷費用所致。

# FINANCIAL REVIEW (Continued)

財務回顧 (續)

## NON-IFRS ADJUSTED PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY

To supplement this interim report which is presented in accordance with the IFRS, we also use unaudited non-IFRS adjusted profit attributable to owners of the Company as an additional financial measure to evaluate our financial performance by eliminating the impact of items that we do not consider indicative of the performance of our business.

For the Reporting Period, non-IFRS adjusted profit attributable to owners of the Company amounted to approximately US\$3.3 million, representing an increase of approximately US\$0.2 million or 6.5% as compared with approximately US\$3.1 million for the corresponding period in 2017. Our non-IFRS adjusted profit attributable to owners of the Company for the Reporting Period and the corresponding period of 2017 was calculated according to the profit attributable to the owners of the Company for the period, excluding share-based payments of US\$1.1 million for the Reporting Period and the listing expenses of US\$0.9 million for the corresponding period of 2017.

## INCOME TAX EXPENSE

For the Reporting Period, income tax expense of the Group amounted to approximately US\$1.0 million, representing a decrease of approximately US\$0.1 million or 9.1% as compared with approximately US\$1.1 million for the corresponding period in 2017.

## LIQUIDITY AND SOURCE OF FUNDING AND BORROWING

As at June 30, 2018, the Group's total bank balances and cash amounted to approximately US\$37.7 million, representing a decrease of approximately 14.3% as compared with approximately US\$44.0 million as at December 31, 2017. The decrease in total bank balances and cash during the Reporting Period was primarily resulted from the prepayment of US\$3.5 million for investment in Nouveau Capital Partners Corp., the increase in the expenditure on office building renovation and the payment of listing expenses.

## 本公司擁有人應佔非國際財務報告準則經調整溢利

為補充此份根據國際財務報告準則(「國際財務報告準則」)呈列的中期報告,我們亦使用本公司擁有人應佔未經審核非國際財務報告準則經調整溢利作為額外的財務計量,藉此消除我們認為對我們的業務表現並無指標意義的項目之影響,以評估我們的財務業績。

於報告期,本公司擁有人應佔非國際財務報告準則經調整溢利約為3.3百萬美元,較二零一七年同期的約3.1百萬美元增加約0.2百萬美元或6.5%。我們於報告期及二零一七年同期的本公司擁有人應佔非國際財務報告準則經調整溢利乃根據期內本公司擁有人應佔溢利計算得出,而不包括報告期的以股份為基礎付款約1.1百萬美元和二零一七年同期的上市開支約0.9百萬美元。

## 所得稅開支

於報告期,本集團所得稅開支約為1.0百萬美元,較二零一七年同期的約1.1百萬美元減少約0.1百萬美元或9.1%。

## 流動資金及融資和借款來源

於截至二零一八年六月三十日止,本集團的銀行結餘及現金總額約為37.7百萬美元,較二零一七年十二月三十一日的約44.0百萬美元減少約14.3%。報告期內銀行結餘及現金總額減少,主要由於預付對 Nouveau Capital Partners Corp. 投資款3.5百萬美元、增加辦公樓裝修支出及支付上市費用所致。

# FINANCIAL REVIEW (Continued)

## 財務回顧（續）

As at June 30, 2018, current assets of the Group amounted to approximately US\$56.2 million, including bank balances and cash of approximately US\$37.7 million and other current assets of approximately US\$18.5 million. Current liabilities of the Group amounted to approximately US\$12.2 million, including trade payables and contract liabilities of approximately US\$7.7 million and other current liabilities of approximately US\$4.5 million. As at June 30, 2018, the current ratio (the current assets to current liabilities ratio) of the Group was 4.6, as compared with 4.5 as at December 31, 2017.

Gearing ratio is calculated on the basis of total borrowings (net of cash and cash equivalents) over the Group's total equity. The Group does not have any bank borrowings and other debt financing obligations as at June 30, 2018 and the resulting gearing ratio is nil (December 31, 2017: nil). The Group intends to finance the expansion, investments and business operations with internal resources.

## MATERIAL INVESTMENTS

The Group did not have any new material investment during the Reporting Period, except for the prepayment for the shares to be issued by Nouveau Capital Partners Corp. to the Company at a total consideration of US\$3.5 million in April 2018. Please refer to the announcement of the Company dated April 22, 2018 for more details.

## MATERIAL ACQUISITIONS

The Group did not have any material acquisitions for the Reporting Period.

## MATERIAL DISPOSALS

The Group did not have any material disposals of subsidiaries or associated companies for the Reporting Period.

## PLEDGE OF ASSETS

As at June 30, 2018, none of the Group's assets was pledged (corresponding period in 2017: nil).

於截至二零一八年六月三十日，本集團的流動資產約為56.2百萬美元，包括銀行結餘及現金約37.7百萬美元以及其他流動資產約18.5百萬美元。本集團的流動負債約為12.2百萬美元，包括貿易應付款項及合約負債約7.7百萬美元以及其他流動負債約4.5百萬美元。於截至二零一八年六月三十日，本集團的流動比率（按流動資產除以流動負債計算）為4.6，而於二零一七年十二月三十一日則為4.5。

資產負債比率乃根據借款總額（經扣除現金及現金等價物）除以本集團的權益總額計算。本集團於二零一八年六月三十日並無任何銀行借款及其他債務融資責任，因此資產負債比率為零（二零一七年十二月三十一日：零）。本集團有意以內部資源為擴展、投資及業務營運提供所需資金。

## 重大投資

除於二零一八年四月預付認購總對價3.5百萬美元的將由Nouveau Capital Partners Corp.向本公司發行的股份外，本集團於報告期並無任何新進行的重大投資。更多詳情請參閱本公司日期為二零一八年四月二十二日的公告。

## 重大收購

本集團於報告期並無任何重大收購。

## 重大出售

本集團於報告期並無任何有關附屬公司或聯營公司的重大出售。

## 資產抵押

本集團於截至二零一八年六月三十日止並無任何資產作抵押（二零一七年同期：無）。



# FINANCIAL REVIEW (Continued)

財務回顧（續）

## CONTINGENT LIABILITIES

The Group had no material contingent liabilities as at June 30, 2018 (corresponding period in 2017: nil).

## FOREIGN EXCHANGE EXPOSURE

As at June 30, 2018, the Group mainly operated in the global market and majority of its transactions were settled in U.S. dollars, being the functional currencies of the group entities to which the transactions relate. We currently do not hedge transactions undertaken in foreign currencies but manage our exposure through constant monitoring to limit as much as possible the amount of our foreign currencies exposures. Foreign exchange risk arises when future commercial transactions and recognized assets and liabilities are denominated in a currency that is not the entity's functional currency. We have certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk. Currency exposure arising from the net assets of our foreign operations is not significant. As at June 30, 2018, the Group did not have significant foreign currency exposure from its operations.

## 或然負債

本集團於截至二零一八年六月三十日止並無重大或然負債（二零一七年同期：無）。

## 外匯風險

於截至二零一八年六月三十日止，本集團主要在全球市場營運，而其大部分交易均以美元結算，而美元為交易相關的集團實體的功能貨幣。我們現時並無就以外幣進行的交易進行對沖，而是透過定期監察管理風險，以盡可能限制外幣風險的金額。當未來商業交易及經確認資產及負債的計值貨幣並非該實體的功能貨幣，則會出現外匯風險。我們於境外營運有若干投資，其淨資產面臨外幣換算風險。由境外營運淨資產所產生的貨幣風險不大。於截至二零一八年六月三十日止，本集團並無因其營運而面對重大外幣風險。

# SUPPLEMENTARY INFORMATION

## 補充資料

### USE OF PROCEEDS FROM THE IPO

The net proceeds raised by the Company from the IPO are approximately HK\$276.7 million (after deduction of the underwriting commissions in respect of the offering and other estimated expenses). As at the date of this report, the net proceeds from the IPO had not yet been utilised and all of the net proceeds has been deposited into short-term demand deposits in a bank account maintained by the Group. In the second half of 2018, the Company will start utilising the net proceeds from the IPO and for the purpose consistent with those set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

### HUMAN RESOURCES

As at June 30, 2018, the Group had 163 employees (June 30, 2017: 145), 47 of which were responsible for game development and maintenance, 67 for game operation and offline events organization, 49 for general administration and corporate management. The total remuneration expenses, excluding share-based compensation expense, for the Reporting Period were approximately US\$1.6 million, representing an increase of 14.2% as compared to the corresponding period in 2017. The Group enters into employment contracts with its employees to cover matters such as position, term of employment, wage, employee benefits and liabilities for breaches and grounds for termination.

Remuneration of the Group's employees includes basic salaries, allowances, bonus, share options and other employee benefits, and is determined with reference to their experience, qualifications and general market conditions. The emolument policy for the employees of the Group is set up by the Board on the basis of their merit, qualification and competence. The Group provides its employees with regular training in order to improve their skills and knowledge. The training courses range from further educational studies to skill training to professional development courses for management personnel.

### INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the Reporting Period.

### 首次公開發售所得款項用途

本公司從首次公開發售收取的所得款項淨額（經扣除有關發售的包銷佣金以及其他估計開支）約為276.7百萬港元。於本報告日期，我們自首次公開發售的所得款項淨額尚未動用，且全部所得款項淨額已存入本集團所持有銀行賬戶的短期活期存款。於二零一八年下半年，本公司將開始動用自首次公開發售所得款項淨額並用於與招股章程「未來計劃及所得款項用途」一節所載列者一致的用途。

### 人力資源

於二零一八年六月三十日，本集團聘有163名僱員（二零一七年六月三十日：145名），其中47名負責遊戲開發及維護，67名負責遊戲營運及線下活動統籌，而49名負責行政及企業管理。報告期的總薪酬開支（不包括以股份為基礎薪酬開支）約為1.6百萬美元，較二零一七年同期增加14.2%。本集團與僱員訂立僱傭合約，訂明職位、僱用年期、工資、僱員福利、違約責任及終止理由等事宜。

本集團僱員的薪酬包括基本薪金、津貼、花紅、購股權及其他僱員福利，並參考彼等之經驗、資歷及一般市場狀況釐定。本集團僱員的薪酬政策由董事會根據僱員的長處、資歷及能力而制定。本集團向僱員提供定期培訓，以改善他們的技巧及知識。培訓課程涵蓋持續教育進修至技能訓練，並為管理人員提供專業發展課程。

### 中期股息

董事會已議決不宣派報告期之任何中期股息。

# SUPPLEMENTARY INFORMATION (Continued)

補充資料（續）

## CORPORATE GOVERNANCE PRACTICES

The Company recognizes the importance of good corporate governance for enhancing the management of the Company as well as preserving the interests of its Shareholders as a whole. The Company has adopted the code provisions as set out in the CG Code as its own code to govern its corporate governance practices.

In the opinion of the Directors, the Company has complied with the relevant code provisions contained in the CG Code during the Reporting Period, save for deviation from code provision A.2.1 of the CG Code.

Pursuant to code provision A.2.1 of the CG Code, the responsibility between the chairman and chief executive officer should be segregated and should not be performed by the same individual. However, the Company does not have a separate chairman and chief executive officer and Mr. LU Yuanfeng currently performs these two roles. The Board considers that vesting the roles of chairman and chief executive officer in the same person is beneficial to the management of the Group. The balance of power and authority is ensured by the operation of the senior management and the Board, which comprises experienced individuals. The Board currently comprises three executive Directors (including Mr. LU), one non-executive Director and three independent non-executive Directors and therefore has a fairly strong independence element in its composition.

The Board will continue to review and monitor the practices of the Company with an aim of maintaining a high standard of corporate governance.

## MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its own code of conduct regarding dealings in the securities of the Company by the Directors and the Group's senior management and employees who, because of his/her office or employment, are likely to possess inside information in relation to the Company or its securities.

Upon specific enquiry, all Directors confirmed that they have complied with the Model Code during the Reporting Period. In addition, the Company is not aware of any non-compliance of the Model Code by the senior management or employees of the Group during the Reporting Period.

## 企業管治常規

本公司確認，良好的企業管治對於增強本公司的管理及保障股東的整體利益而言意義重大。本公司已採納企業管治守則所載的守則條文，以作為本身規管其企業管治的守則。

董事認為，於報告期內，本公司已遵守企業管治守則所載相關守則條文，惟企業管治守則條文第A.2.1條有所偏離除外。

根據企業管治守則條文第A.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。然而，本公司並無區分主席與行政總裁，現時由陸源峰先生同時擔任該兩個職位。董事會認為，將主席及首席執行官的角色授予同一人兼任有利於本集團的管理。高級管理層及董事會（由經驗豐富的個別人士組成）的運作確保權力與權限的平衡。董事會現時由三名執行董事（包括陸先生）、一名非執行董事及三名獨立非執行董事組成，因此其組成具有頗強的獨立元素。

為維持高標準的企業管治，董事會將不斷檢討及監察本公司企業管治守則的實施。

## 證券交易之標準守則

本公司已採納標準守則，以作為本公司的董事及本集團高級管理層及僱員（彼等因有關職位或受僱工作而可能擁有有關本公司或其證券之內幕消息）買賣本公司證券的行為守則。

經作出具體查詢後，全體董事均確認彼等於報告期已遵守標準守則。此外，本公司並未獲悉本集團高級管理層或僱員於報告期有任何不遵守標準守則之情況。

# SUPPLEMENTARY INFORMATION (Continued)

補充資料（續）

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SHARES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

## REVIEW OF FINANCIAL INFORMATION

### Audit Committee

The Audit Committee, comprising Ms. Imma LING Kit-sum, Mr. Darren Raymond SHAW and Mr. LI Yi Wen, has discussed with the management and the external auditor, reviewed the unaudited interim condensed consolidated financial information of the Group for the Reporting Period and confirms that the applicable accounting principles, standards and requirements have been compiled with, and that adequate disclosures have been made.

In addition, the Company's external auditor, PricewaterhouseCoopers, has performed an independent review of the Group's interim condensed consolidated financial information for the Reporting Period in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

## UPDATE ON DIRECTORS' INFORMATION PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

There was no update on Directors' information pursuant to Rule 13.51B(1) of the Listing Rules.

## CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

Save as disclosed in this interim report, the Company does not have any other disclosure obligations under Rules 13.20, 13.21 and 13.22 of the Listing Rules.

## 購買、出售或贖回本公司上市股份

於報告期，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

## 審閱財務資料

### 審核委員會

審核委員會（成員為凌潔心女士、邵在純先生及李毅文先生）已與管理層及外聘核數師進行討論、審閱本集團於報告期之未經審核中期簡明合併財務資料，並確認已遵守適用的會計原則、準則及規定以及已作出適當披露。

此外，本公司的外聘核數師羅兵咸永道會計師事務所已根據國際審閱應聘服務準則第2410號「實體的獨立核數師對中期財務資料的審閱」對本集團於報告期的中期簡明合併財務資料進行獨立審閱。

## 根據上市規則第13.51B(1)條對董事資料的更新

報告期內概無根據上市規則第13.51B(1)條對董事資料的更新。

## 根據上市規則之持續披露責任

除中期報告披露者外，本公司並無上市規則第13.20、13.21及13.22條項下的任何其他披露責任。

# SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

## INTERESTS OF DIRECTORS AND CHIEF EXECUTIVE IN SECURITIES

As at June 30, 2018, the interests or short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO), which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein; or (c) were required to be notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

### Interest in Shares or Underlying Shares of our Company

## 董事及行政總裁於證券的權益

於二零一八年六月三十日，本公司董事及行政總裁於本公司及相聯法團（定義見證券及期貨條例第XV部）股份、相關股份及債券中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文，被當作或視為擁有的權益或淡倉）；(b)或根據證券及期貨條例第352條須記入該條例所指的登記冊中；(c)或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

### 於本公司股份或相關股份的權益

Name of Director	Nature of Interest	Number of ordinary shares interested <sup>(1)</sup> 擁有權益的普通股數 <sup>(1)</sup>	Approximate percentage of the Company's total issued share capital 佔本公司已發行總股本的概約百分比
董事姓名	權益性質		
Mr. LU Yuanfeng <sup>(2)</sup> 陸源峰先生 <sup>(2)</sup>	Interest in controlled corporation, interest of spouse, interest held jointly with another person 受控制法團權益、配偶權益、與另一人士共同持有的權益	989,226,387 (L)	49.46%
Mr. HUANG Guozhan <sup>(3)</sup> 黃國湛先生 <sup>(3)</sup>	Interest in controlled corporation, interest held jointly with another person 受控制法團權益、與另一人士共同持有的權益	989,226,387 (L)	49.46%
Mr. HUANG Deqiang 黃德強先生	Interest in controlled corporation, interest held jointly with another person 受控制法團權益、與另一人士共同持有的權益	989,226,387 (L)	49.46%

## SUPPLEMENTARY INFORMATION (Continued)

### 補充資料 (續)

#### Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) Under the SFO, Mr. LU Yuanfeng is deemed to be interested in all Shares held by LYF Digital Holdings Limited, a company which is wholly-owned by him. Mr. LU is also deemed to be interested in all Shares held by (1) Ms. LUO Simin as Ms. LUO is the spouse of Mr. LU; and (2) Mr. HUANG Guozhan and Mr. HUANG Deqiang as they are parties acting in concert.
- (3) Under the SFO, Mr. HUANG Guozhan is deemed to be interested in all Shares held by (1) LXT Digital Holdings Limited, a company which is wholly-owned by him; and (2) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Deqiang as they are parties acting in concert.
- (4) Under the SFO, Mr. HUANG Deqiang is deemed to be interested in all Shares held by (1) HDQ Digital Holdings Limited, a company which is wholly-owned by him; and (2) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Guozhan as they are parties acting in concert.

#### 附註：

- (1) 字母「L」指該人士於股份的好倉。
- (2) 根據證券及期貨條例，陸源峰先生被視為為於LYF Digital Holdings Limited (彼全資擁有的公司) 所持全部股份中擁有權益。陸先生亦被視為為於(1)駱思敏女士(由於駱女士為陸先生的配偶)；及(2)黃國湛先生及黃德強先生(由於彼等為一致行動人士)所持有的全部股份中擁有權益。
- (3) 根據證券及期貨條例，黃國湛先生被視為為於(1)LXT Digital Holdings Limited (彼全資擁有的公司)；及(2)陸源峰先生、駱思敏女士及黃德強先生(由於彼等為一致行動人士)所持全部股份中擁有權益。
- (4) 根據證券及期貨條例，黃德強先生被視為為於(1)HDQ Digital Holdings Limited (彼全資擁有的公司)；及(2)陸源峰先生、駱思敏女士及黃國湛先生(由於彼等為一致行動人士)所持全部股份中擁有權益。

### Interest in associated corporation

### 於相聯法團的權益

Name of Director	Associated Corporation	Capacity/nature of interest	Number of Shares	Approximate percentage of shareholding interest
董事姓名	相關法團	身份／權益性質	股份數目	概約股權百分比
Mr. LU Yuanfeng 陸源峰先生	LYF Digital Holdings Limited LYF Digital Holdings Limited	Beneficial owner 實益擁有人	100	100%
Mr. HUANG Guozhan 黃國湛先生	LXT Digital Holdings Limited LXT Digital Holdings Limited	Beneficial owner 實益擁有人	100	100%
Mr. HUANG Deqiang 黃德強先生	HDQ Digital Holdings Limited HDQ Digital Holdings Limited	Beneficial owner 實益擁有人	100	100%

#### Note:

- (1) Under the SFO, a holding company is regarded as an "associated corporation." Immediately following the Completion of the Global Offering (without taking into account the Shares to be issued upon the exercise of the Over-allotment Option, the Shares to be issued upon the exercise of options granted under the Post-IPO Share Option Scheme), LYF Digital Holdings Limited, LXT Digital Holdings Limited and HDQ Digital Holdings Limited will hold 27.64%, 4.91% and 4.91% of our issued share capital and thus is our associated corporation.

#### 附註：

- (1) 根據證券及期貨條例，控股公司被視為「相聯法團」。緊隨全球發售完成後(不計及因超額配股權獲行使而將予發行的股份，以及根據首次公開發售後購股權計劃授出的購股權獲行使而將予發行的股份)，LYF Digital Holdings Limited、LXT Digital Holdings Limited及HDQ Digital Holdings Limited將持有我們的已發行股本的27.64%、4.91%及4.91%，因此是我們的相聯法團。

# SUPPLEMENTARY INFORMATION (Continued)

## 補充資料 (續)

Save as disclosed above and in the section headed "Post-IPO Share Option Scheme" and to the best knowledge of the Directors, as at June 30, 2018, none of the Directors or the chief executive of the Company has any interests and/or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

## SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES

As at June 30, 2018, the following corporations/persons had interests of 5% or more in the issued shares of the Company according to the register of interests required to be kept by the Company under section 336 of the SFO:

### Long position in ordinary Shares

除上文及「首次公開發售後購股權計劃」一節披露者及據董事所深知，於二零一八年六月三十日，概無本公司董事或行政總裁於本公司及其相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文，被當作或視為擁有的權益或淡倉）、根據證券及期貨條例第352條須記入該條例所指的登記冊中及根據標準守則須知會本公司及聯交所的權益及／或淡倉。

### 主要股東於證券的權益

按本公司根據證券及期貨條例第336條須存置的登記冊所載，於二零一八年六月三十日，以下法團／人士擁有本公司5%或以上已發行股份之權益：

### 普通股的好倉

Name of Director	Nature of Interest	Number of ordinary shares interested <sup>(1)</sup> 擁有權益的普通股數目 <sup>(1)</sup>	Approximate percentage of the Company's total issued share capital 佔本公司已發行總股本的概約百分比
Mr. LU Yuanfeng <sup>(2)</sup> 陸源峰先生 <sup>(2)</sup>	Interest in a controlled corporation; interests of spouse; interest held jointly with another person 受控制法團權益；配偶權益；與另一人士共同持有的權益	989,226,387 (L)	49.46%
LYF Digital Holdings Limited LYF Digital Holdings Limited	Beneficial owner; interests held jointly with another person 實益擁有人；與另一人士共同持有的權益	989,226,387 (L)	49.46%
Ms. LUO Simin <sup>(3)</sup> 駱思敏女士 <sup>(3)</sup>	Interest in a controlled corporation; interests of spouse; interest held jointly with another person 受控制法團權益；配偶權益；與另一人士共同持有的權益	989,226,387 (L)	49.46%

## SUPPLEMENTARY INFORMATION (Continued)

補充資料（續）

Name of Director	Nature of Interest	Number of ordinary shares interested <sup>(1)</sup> 擁有權益的普通股數目 <sup>(1)</sup>	Approximate percentage of the Company's total issued share capital 佔本公司已發行總股本的概約百分比
董事姓名	權益性質		
Angel Age Limited	Beneficial owner; interests held jointly with another person	989,226,387 (L)	49.46%
Angel Age Limited	實益擁有人；與另一人士共同持有的權益		
Mr. HUANG Guozhan <sup>(4)</sup>	Interest in a controlled corporation; interest held jointly with another person	989,226,387 (L)	49.46%
黃國湛先生 <sup>(4)</sup>	受控制法團權益；與另一人士共同持有的權益		
LXT Digital Holdings Limited	Beneficial owner; interests held jointly with another person	989,226,387 (L)	49.46%
LXT Digital Holdings Limited	實益擁有；與另一人士共同持有的權益		
Mr. HUANG Deqiang <sup>(5)</sup>	Interest in a controlled corporation; interest held jointly with another person	989,226,387 (L)	49.46%
黃德強先生 <sup>(5)</sup>	受控制法團權益；與另一人士共同持有的權益		
HDQ Digital Holdings Limited	Beneficial owner; interests held jointly with another person	989,226,387 (L)	49.46%
HDQ Digital Holdings Limited	實益擁有人；與另一人士共同持有的權益		
7Road Holdings Limited <sup>(6)</sup>	Interest in a controlled corporation	310,496,901 (L)	15.52%
第七大道控股有限公司 <sup>(6)</sup>	受控制法團權益		
7Road International Group Limited	Beneficial owner	310,496,901 (L)	15.52%
7Road International Group Limited	實益擁有人		
The Core Trust Company Limited <sup>(7)</sup>	Trustee	149,999,973 (L)	7.50%
The Core Trust Company Limited <sup>(7)</sup>	受託人		
Epic City Limited	Nominee for another person	149,999,973 (L)	7.50%
Epic City Limited	另一人士的代名人		



# SUPPLEMENTARY INFORMATION (Continued)

## 補充資料 (續)

### Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) Under the SFO, Mr. LU Yuanfeng is deemed to be interested in all Shares held by LYF Digital Holdings Limited, a company which is wholly-owned by him. Mr. LU is also deemed to be interested in all Shares held by (i) Ms. LUO Simin as Ms. LUO is the spouse of Mr. LU; and (ii) Mr. HUANG Guozhan and Mr. HUANG Deqiang, as they are parties acting in concert.
- (3) Under the SFO, Ms. LUO Simin is deemed to be interested in all Shares held by Angel Age Limited, a company which is wholly-owned by her. Ms. LUO is also deemed to be interested in all Shares held by (i) Mr. LU Yuanfeng as Mr. LU is the spouse of Ms. LUO; and (ii) Mr. HUANG Guozhan and Mr. HUANG Deqiang, as they are parties acting in concert.
- (4) Under the SFO, Mr. HUANG Guozhan is deemed to be interested in all Shares held by (i) LXT Digital Holdings Limited, a company which is wholly-owned by him; and (ii) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Deqiang as they are parties acting in concert.
- (5) Under the SFO, Mr. HUANG Deqiang is deemed to be interested in all Shares held by (i) HDQ Digital Holdings Limited, a company which is wholly-owned by him; and (ii) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Guozhan as they are parties acting in concert.
- (6) Under the SFO, 7Road Holdings Limited is deemed to be interested in all Shares held by 7Road International Group Limited, a company which is wholly-owned by 7Road Holdings Limited.
- (7) The Core Trust Company Limited, being the trustee of Post-IPO Share Option Scheme, directly holds the entire issued share capital of Epic City Limited, which holds Shares underlying the options to be granted under the scheme for the benefit of eligible participants pursuant to such scheme.

Save as disclosed above and to the best knowledge of the Directors, as at June 30, 2018, no person had registered an interest or a short position in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO.

### 附註：

- (1) 字母「L」表示該人士於股份中的好倉。
- (2) 根據證券及期貨條例，陸源峰先生被視為為於LYF Digital Holdings Limited (彼全資擁有的公司) 持有的全部股份中擁有權益。陸先生亦被視為為於(i)駱思敏女士 (由於駱女士為陸先生的配偶) 及(ii)黃國湛先生及黃德強先生 (由於彼等為一致行動人士) 持有的全部股份中擁有權益。
- (3) 根據證券及期貨條例，駱思敏女士被視為為於Angel Age Limited (彼全資擁有的公司) 持有的全部股份中擁有權益。駱女士亦被視為為(i)陸源峰先生 (由於陸先生為駱女士的配偶) 及(ii)黃國湛先生及黃德強先生 (由於彼等為一致行動人士) 持有的全部股份中擁有權益。
- (4) 根據證券及期貨條例，黃國湛先生被視為為於(i)LXT Digital Holdings Limited (彼全資擁有的公司) 及(ii)陸源峰先生、駱思敏女士及黃德強先生 (由於彼等為一致行動人士) 持有的全部股份中擁有權益。
- (5) 根據證券及期貨條例，黃德強先生被視為為於(i)HDQ Digital Holdings Limited (彼全資擁有的公司) 及(ii)陸源峰先生、駱思敏女士及黃國湛先生 (由於彼等為一致行動人士) 持有的全部股份中擁有權益。
- (6) 根據證券及期貨條例，第七大道控股有限公司被視為為於7Road International Group Limited (第七大道控股有限公司全資擁有的公司) 持有的全部股份中擁有權益。
- (7) The Core Trust Company Limited (即首次公開發售後購股權計劃的受託人) 直接持有Epic City Limited的全部已發行股本，而Epic City Limited則根據該計劃為合資格參與者的利益持有根據該計劃將授出的購股權涉及的股份。

除上文所披露者外，就董事所深知，於二零一八年六月三十日按本公司根據證券及期貨條例第336條須存置的登記冊所記錄，並無任何人士登記本公司股份或相關股份之權益或淡倉。

# SUPPLEMENTARY INFORMATION (Continued)

## 補充資料 (續)

### POST-IPO SHARE OPTION SCHEME

On May 27, 2017, the Company adopted the Post-IPO Share Option Scheme approved by the resolutions of our Shareholders. The purpose of the Post-IPO Share Option Scheme is to attract, retain and motivate employees, Directors and other participants, and to provide a means of compensating them through the grant of options pursuant to the terms of the Post-IPO Share Option Scheme (“Options”) for their contribution to the growth and profits of the Group, and to allow such employees, Directors and other persons to participate in the growth and profitability of the Group.

Our Board has appointed The Core Trust Company Limited as the trustee (“Trustee”) for the administration of the Post-IPO Share Option Scheme and to hold the Shares which may be granted under the Options through Epic City Limited (“Nominee”) a wholly-owned subsidiary of the Trustee. The Trustee shall act in accordance and cooperate with our Board for the purpose of the Post-IPO Share Option Scheme. Our Company will use Shares held by the Nominee and new Shares to be allotted by us to satisfy the Options upon exercise.

The Shares which may be transferred from the Nominee upon exercise of all Options to be granted under the Post-IPO Share Option Scheme shall not exceed 149,999,973 Shares (i.e. being the Shares held by the Nominee representing 7.5% of the enlarged issued share capital of our Company as of the Listing Date). Options lapsed in accordance with the terms of the Post-IPO Share Option Scheme shall not be counted for the purpose of calculating this limit.

The new Shares which may be issued by our Company upon exercise of all Options to be granted under the Post-IPO Share Option Scheme and other share option schemes of our Company (and to which the provisions of the Listing Rules are applicable) shall not exceed 200,000,000 Shares, (i.e. 10% of the aggregate of the Shares in issue on the Listing Date (“Scheme Mandate Limit”). Options lapsed in accordance with the terms of the Post-IPO Share Option Scheme shall not be counted for the purpose of calculating this Scheme Mandate Limit.

The total number of Shares issued and to be issued upon the exercise of the options granted to or to be granted to each eligible person under the Share Option Scheme (including exercised, cancelled and outstanding options) in any 12-month period shall not exceed 1% of the Shares in issue.

### 首次公開發售後購股權計劃

於二零一七年五月二十七日，本公司採納首次公開發售後購股權計劃並經股東通過決議案批准。此購股權計劃旨在吸引、挽留及鼓勵僱員、董事及其他參與者，並透過根據首次公開發售後購股權計劃的條款授出購股權（「購股權」）酬謝彼等對本集團的增長及溢利所作出的貢獻，以及讓該等僱員、董事及其他人士參與本集團的增長及盈利能力。

董事會已委任The Core Trust Company Limited 作為受託人（「受託人」），管理首次公開發售後購股權計劃及透過Epic City Limited（「代名人」，受託人的全資附屬公司）持有根據購股權可能授出的股份。受託人須根據董事會就首次公開發售後購股權計劃的目的行事及與董事會合作。本公司將使用由代名人持有的股份及將由我們配發的新股份，滿足行使購股權時的需要。

因行使根據首次公開發售後購股權計劃將予授出的所有購股權而可能從代名人轉讓的股份數目不得超過149,999,973股股份（即由代名人持有的股份，相當於截至上市日期本公司經擴大已發行股本的7.5%）。根據首次公開發售後購股權計劃的條款失效的購股權不被納入此上限的計算內。

本公司因行使根據首次公開發售後購股權計劃及本公司其他購股權計劃（及上市規則條文適用者）將予授出的所有購股權而可能發行的新股份不得超過200,000,000股股份（即上市日期已發行股份總數的10%）（「計劃授權上限」）。根據首次公開發售後購股權計劃的條款失效的購股權不被納入此計劃授權上限的計算內。

於任何12個月期間，因行使根據購股權計劃授予或將授予各合資格人士的購股權（包括已行使、已註銷及未行使的購股權）而已發行及將予發行的股份總數，不得超過已發行股份的1%。

## SUPPLEMENTARY INFORMATION (Continued)

### 補充資料 (續)

An Option may be exercised in accordance with the terms of the Post-IPO Share Option Scheme at any time during the period to be determined by our Board at its absolute discretion and notified by our Board to each grantee of the Options (the "Grantee") as being the period during which an Option may be exercised and in any event, such period shall not be longer than 10 years from the date upon which any particular Option is granted in accordance with the Post-IPO Share Option Scheme. Options may be vested over such period(s) as determined by the Board in its absolute discretion subject to compliance with the requirements under any applicable laws, regulations or rules.

The exercise price ("Exercise price") shall be such price as determined by our Board in its absolute discretion at the time of the grant of the relevant Option (and shall be stated in the letter containing the offer of the grant of the Option), but in the case that any Share would be allotted and issued to a Grantee upon the exercise of an Option in accordance with the terms of the Post-IPO Share Option Scheme, the Exercise Price shall not be less than the higher of (a) the closing price of the Shares as stated in the daily quotation sheet of the Stock Exchange on the date of grant, which must be a Business Day, (b) the average closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the five (5) Business Days immediately preceding the date of grant, and (c) the nominal value of a Share. For the avoidance of doubt, in the case that the Share would be transferred from the Trustee to a Grantee upon the exercise of an Option in accordance with the terms of the Post-IPO Share Option Scheme, the Exercise Price shall be determined by the Board, as it may think fit taking into account the Grantee's contribution to the development and growth of the Group.

A summary of the terms of the Post-IPO Share Option Scheme, including the information as required to be disclosed in this interim report pursuant to Rule 17.09 of the Listing Rules, has been set out in the section headed "D. Share Incentive Scheme" in Appendix IV of the Prospectus.

On February 15, 2018, the Board approved to grant share options from the Post-IPO Share Option Scheme to eligible employees for their past contribution to the success of the Group, and to provide incentives to them to further contribute to the Group, the details of which are set out in the announcement of the Company dated February 20, 2018.

The options are conditionally vested upon satisfying specified service vesting condition, which is mutually agreed by the employees and the Company. The Group has no legal or constructive obligations to repurchase or settle the options in cash.

購股權可於董事會全權酌情釐定及向各購股權承授人（「承授人」）通知的期間（即購股權可行使期間）內任何時間，隨時根據首次公開發售後購股權計劃的條款行使；於任何情況下，該期間將不超過任何個別購股權根據首次公開發售後購股權計劃授出當日起計10年。購股權可於董事會全權酌情釐定的期間歸屬，惟須遵守任何適用法律、法規或規則的規定。

行使價（「行使價」）須為由董事會於授出有關購股權當時全權酌情釐定的有關價格（且應在載有授出購股權要約的函件內註明），惟倘於根據首次公開發售後購股權計劃的條款行使購股權後，將向承授人配發及發行任何股份，則行使價不得低於以下的較高者：(a)股份於授出日期在聯交所每日報價表所列的收市價，而該日須為營業日；(b)緊接授出日期前五(5)個營業日，股份於聯交所每日報價表所列的平均收市價；及(c)股份面值。為免生疑問，倘於根據首次公開發售後購股權計劃的條款行使購股權後，股份將由受託人轉讓予承授人，董事會於計及承授人對本集團發展及增長作出的貢獻後釐定其可能認為適當的行使價。

首次公開發售後購股權激勵計劃條款之概要，包括根據上市規則第17.09條在本中期報告須予披露的資料，載於招股章程附錄四「D. 股份獎勵計劃」一節。

於二零一八年二月十五日，董事會批准因合資格僱員過往對本集團成功所作貢獻，而從首次公開發售後購股權計劃向彼等授出購股權，並激勵彼等對本集團作一步貢獻，有關詳情載於本公司日期為二零一八年二月二十日之公告。

購股權乃於符合由僱員及本公司雙方協定的特定服務歸屬條件後方會歸屬。本集團並無以現金購回或結算購股權之法律或推定責任。

## SUPPLEMENTARY INFORMATION (Continued)

### 補充資料（續）

On February 15, 2018, 49,498,610 share options, which are to be satisfied solely by the Shares held by Epic City Limited, were granted under the Post-IPO Share Option Scheme. No new Share will be allotted to satisfied such share options. The vesting period of the share options granted is three years and the vesting schedule is 33.33% after twelve months from the grant date, 33.33% after twenty-four months from the grant date, and 33.34% after thirty-six months from the grant date. The exercise price of the Options granted is HK\$0.0074 per Share (in respect of 21,419,696 Options), or US\$0.0074 per Share (in respect of 28,078,914 Options) (equivalent to HK\$0.0579 per Share based on the exchange rate of HK\$1.00 to US\$0.1279). As no new Shares will be allotted by the Company to satisfy the Options, the grant of the Options is not governed by Chapter 17 of the Listing Rules.

No share option has been granted under the Post-IPO Share Option Scheme to a Director, chief executive or substantial shareholder of the Company or an associate of any of them (as defined in the Listing Rules) since its adoption and up to the date of this interim report.

於二零一八年二月十五日，本公司已根據首次公開發售後購股權計劃授出49,498,610份購股權，而於獲行使時將僅以Epic City Limited持有的股份滿足，而不會配發新股份以滿足該等購股權的需要。該等購股權的歸屬期為三年，而歸屬時間表如下：於授出日期起計十二個月歸屬33.33%，於授出日期起計二十四個月歸屬33.33%，而於授出日期起計三十六個月歸屬33.34%。所授出購股權的行使價為每股股份0.0074港元（就21,419,696份購股權而言）或每股股份0.0074美元（就28,078,914份購股權而言）（根據1.00港元兌0.1279美元之匯率相等於每股股份0.0579港元）。由於本公司不會配發新股份以滿足購股權的需要，故授出購股權不受上市規則第十七章規管。

自首次公開發售後購股權計劃採納後及直至本中期報告日期，概無根據首次公開發售後購股權計劃向本公司董事、主要行政人員或主要股東或任何上述各方的聯繫人士（定義見上市規則）授出購股權。

# REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

## 中期財務報表之審閱報告

To the Board of Directors of Digital Hollywood Interactive Limited  
(incorporated in the Cayman Islands with limited liability)

### INTRODUCTION

We have reviewed the interim financial statements set out on pages 30 to 72, which comprises the condensed consolidated balance sheet of Digital Hollywood Interactive Limited (the “Company”) and its subsidiaries (together, the “Group”) as at June 30, 2018 and the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the six months then ended, and a summary of significant accounting policies and other explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial statements to be in compliance with the relevant provisions thereof and International Accounting Standard 34 “Interim Financial Reporting” issued by the International Auditing and Assurance Standards Board. The directors of the Company are responsible for the preparation and presentation of this interim financial statements in accordance with International Accounting Standard 34 “Interim Financial Reporting”. Our responsibility is to express a conclusion on these interim financial statements based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

### SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial statements Performed by the Independent Auditor of the Entity” issued by the International Auditing and Assurance Standards Board. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

致遊萊互動集團有限公司董事會  
(於開曼群島註冊成立之有限公司)

### 引言

本核數師(以下簡稱「我們」)已審閱列載於第30至72頁的中期財務報表，此中期財務報表包括遊萊互動集團有限公司(「貴公司」)及其附屬公司(以下合稱「貴集團」)於二零一八年六月三十日的簡明合併資產負債表與截至該日止六個月期間的簡明合併全面收益表、簡明合併權益變動表及簡明合併現金流量表，以及主要會計政策概要及其他解釋附註。香港聯合交易所有限公司證券上市規則規定，就中期財務報表編製的報告必須符合以上規則的有關條文以及國際審計及鑒證準則理事會頒佈的國際會計準則第34號「中期財務報告」。貴公司董事須負責根據國際會計準則第34號「中期財務報告」編製及列報該等中期財務報表。我們的責任是根據我們的審閱對該等中期財務報表作出結論，並按照委聘之條款僅向整體董事會報告，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負責或承擔任何責任。

### 審閱範圍

我們已根據國際審計及鑒證準則理事會頒佈的國際審閱委聘準則第2410號「由實體的獨立核數師執行中期財務報表審閱」進行審閱。審閱中期財務報表包括主要向負責財務及會計事務的人員作出查詢，及應用分析性及其他審閱程序。審閱的範圍遠較根據國際審計準則進行審核的範圍為小，故不能令我們可保證我們將知悉在審核中可能被發現的所有重大事項。因此，我們不會發表審核意見。

# REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS (Continued)

中期財務報表之審閱報告（續）

## CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34 “Interim Financial Reporting”.

**PricewaterhouseCoopers**  
*Certified Public Accountants*

Hong Kong  
August 31, 2018

## 結論

按照我們的審閱，我們並無發現任何事項，令我們相信中期財務報表在各重大方面未有根據國際會計準則第34號「中期財務報告」編製。

**羅兵咸永道會計師事務所**  
執業會計師

香港  
二零一八年八月三十一日

# CONDENSED CONSOLIDATED BALANCE SHEET

## 簡明合併資產負債表

As at June 30, 2018 於二零一八年六月三十日

			As at June 30, 2018 於二零一八年 六月三十日	As at December 31, 2017 於二零一七年 十二月三十一日
		Note 附註	USD 美元 (Unaudited) (未經審核)	USD 美元 (Audited) (經審核)
<b>ASSETS</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment, net	物業、廠房及設備淨額	7	2,178,895	270,592
Intangible assets, net	無形資產淨額	8	2,397,226	461,101
Investment in an associate	於聯營公司的投資	9	672,360	681,625
Prepayments and other receivables	預付款及其他應收款項	12	3,870,766	191,005
Deferred income tax assets	遞延所得稅資產	10	263,081	239,452
			<b>9,382,328</b>	1,843,775
<b>Current assets</b>	<b>流動資產</b>			
Contract costs	合約成本		603,326	899,724
Trade receivables	貿易應收款項	11	3,098,272	4,192,093
Prepayments and other receivables	預付款及其他應收款項	12	14,831,287	12,896,914
Cash and cash equivalents	現金及現金等價物		37,660,353	43,997,614
			<b>56,193,238</b>	61,986,345
<b>Total assets</b>	<b>總資產</b>		<b>65,575,566</b>	63,830,120
<b>EQUITY AND LIABILITIES</b>	<b>權益及負債</b>			
<b>Equity attributable to owners of the Company</b>	<b>本公司擁有人應佔權益</b>			
Share capital	股本	13	2,000,000	2,000,000
Shares held for the Share Option Scheme	就購股權計劃持有的股份	13	(150,000)	(150,000)
Reserves	儲備	14	37,063,657	35,933,689
Retained earnings	保留盈利		14,314,084	12,279,521
<b>Total equity</b>	<b>總權益</b>		<b>53,227,741</b>	50,063,210

# CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

## 簡明合併資產負債表（續）

As at June 30, 2018 於二零一八年六月三十日

			As at June 30, 2018 於二零一八年 六月三十日	As at December 31, 2017 於二零一七年 十二月三十一日
		Note 附註	USD 美元 (Unaudited) (未經審核)	USD 美元 (Audited) (經審核)
<b>Liabilities</b>	<b>負債</b>			
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Contract liabilities	合約負債		32,917	—
Deferred income tax liabilities	遞延所得稅負債	10	73,872	43,573
			<b>106,789</b>	<b>43,573</b>
<b>Current liabilities</b>	<b>流動負債</b>			
Trade payables	貿易應付款項	16	4,323,230	4,522,484
Contract liabilities	合約負債		3,354,552	4,069,400
Receipt in advance	預收款項		411,700	107,893
Other payables and accruals	其他應付款項及應計費用		3,080,478	4,322,401
Current income tax liabilities	即期所得稅負債		1,071,076	701,159
			<b>12,241,036</b>	<b>13,723,337</b>
<b>Total liabilities</b>	<b>總負債</b>		<b>12,347,825</b>	<b>13,766,910</b>
<b>Total equity and liabilities</b>	<b>總權益及負債</b>		<b>65,575,566</b>	<b>63,830,120</b>

The above interim condensed consolidated balance sheet should be read in conjunction with the accompanying notes.

以上中期簡明合併資產負債表應與隨附的附註一併閱讀。

The interim financial statements on pages 30 to 72 were approved by the Board of Directors on August 31, 2018 and were signed on its behalf.

第30至72頁的中期財務報表已由董事會於二零一八年八月三十一日批准並代為簽署。

Director  
董事

Director  
董事



# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## 簡明合併全面收益表

For the six months ended June 30, 2018 截至二零一八年六月三十日止六個月

			Six months ended June 30, 截至六月三十日止六個月	
			2018	2017
			二零一八年	二零一七年
			USD	USD
			美元	美元
			(Unaudited)	(Audited)
			(未經審核)	(經審核)
		Note 附註		
Revenue	收入	6	14,103,874	13,829,731
Cost of revenue	成本	18	(5,920,545)	(6,163,937)
<b>Gross profit</b>	<b>毛利</b>		<b>8,183,329</b>	7,665,794
Selling and marketing expenses	銷售及營銷開支	18	(2,565,375)	(1,468,046)
Administrative expenses	行政開支	18	(2,033,052)	(2,043,499)
Research and development expenses	研發開支	18	(584,118)	(349,760)
Other gains/(losses), net	其他收益/(虧損)淨額	17	523,319	(411,372)
<b>Operating profit</b>	<b>經營溢利</b>		<b>3,524,103</b>	3,393,117
Finance income	財務收入	19	1,997	14,472
Finance costs	財務成本	19	(328,916)	–
Finance (costs)/income, net	財務(成本)/收入淨額	19	(326,919)	14,472
Share of profit/(losses) of an associate	分佔聯營公司的 溢利/(虧損)		2,360	(54,603)
<b>Profit before income tax</b>	<b>除所得稅前溢利</b>		<b>3,199,544</b>	3,352,986
Income tax expense	所得稅開支	20	(1,005,439)	(1,084,098)
<b>Profit for the period</b>	<b>期內溢利</b>		<b>2,194,105</b>	2,268,888
<b>Other comprehensive Income</b>	<b>其他全面收益</b>			
Items that may be reclassified subsequently to profit or loss	可能於期後重新分類至 損益的項目			
– Currency translation differences	– 貨幣換算差額		(148,435)	387,339
<b>Total comprehensive income for the period</b>	<b>期內全面收益總額</b>		<b>2,045,670</b>	2,656,227

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

### 簡明合併全面收益表（續）

For the six months ended June 30, 2018 截至二零一八年六月三十日止六個月

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 USD 美元 (Unaudited) (未經審核)	2017 二零一七年 USD 美元 (Audited) (經審核)
		Note 附註	
<b>Profit attributable to:</b>	以下應佔溢利：		
Owners of the Company	本公司擁有人		
		<b>2,194,105</b>	2,268,888
<b>Total comprehensive income attributable to:</b>	以下應佔全面收益總額：		
Owners of the Company	本公司擁有人		
		<b>2,045,670</b>	2,656,227
<b>Earnings per share (expressed in USD cents per share)</b>	每股盈利（以每股美仙列示）		
		21	
– Basic	– 基本		
		<b>0.12</b>	0.17
– Diluted	– 攤薄		
		<b>0.12</b>	0.17
Dividends	股息	22	
		–	–

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

以上中期簡明合併全面收益表應與隨附的附註一併閱讀。

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 簡明合併權益變動表

For six months ended June 30, 2018 截至二零一八年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔				
(Unaudited) (未經審核)	Note 附註	Share capital 股本 USD 美元	Shares held for the Share Option Scheme 就購股權計劃 持有的股份	Reserves 儲備 USD 美元	Retained earnings 保留盈利 USD 美元	Total 總計 USD 美元
			USD 美元			
<b>Balance at January 1, 2018</b>	於二零一八年 一月一日的結餘	2,000,000	(150,000)	35,933,689	12,279,521	50,063,210
Profit for the period	期內溢利	-	-	-	2,194,105	2,194,105
Other comprehensive income	其他全面收益					
- currency translation differences	- 貨幣換算差額 14	-	-	(148,435)	-	(148,435)
<b>Total comprehensive income for the period</b>	期內全面收益總額	-	-	(148,435)	2,194,105	2,045,670
<b>Transaction with owners in their capacity as owners</b>	與擁有人(以擁有人 身份)的交易					
Appropriation to statutory reserves	轉撥至法定儲備 14(a)	-	-	159,542	(159,542)	-
The Share Option Scheme	購股權計劃					
- value of employee services	- 僱員服務的價值 14	-	-	1,118,861	-	1,118,861
<b>Balance at June 30, 2018</b>	於二零一八年 六月三十日的結餘	2,000,000	(150,000)	37,063,657	14,314,084	53,227,741

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

## 簡明合併權益變動表（續）

For six months ended June 30, 2018 截至二零一八年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔					Total 總計
		Share capital 股本	Shares held for the Share Option Scheme 就購股權計劃持有的股份	Reserves 儲備	Retained earnings 保留盈利		
(Audited) (經審核)	Note 附註	USD 美元	USD 美元	USD 美元	USD 美元	USD 美元	
<b>Balance at January 1, 2017</b>	於二零一七年 一月一日的結餘	10,000	–	(394,315)	11,175,806	10,791,491	
Profit for the period	期內溢利	–	–	–	2,268,888	2,268,888	
Other comprehensive income	其他全面收益						
– currency translation differences	– 貨幣換算差額	14	–	387,339	–	387,339	
<b>Total comprehensive income for the period</b>	期內全面收益總額	–	–	387,339	2,268,888	2,656,227	
<b>Transaction with owners in their capacity as owners</b>	與擁有人（以擁有人身份）的交易						
Issuance of ordinary shares	發行普通股	1,111	(1,111)	–	–	–	
<b>Balance at June 30, 2017</b>	於二零一七年 六月三十日的結餘	11,111	(1,111)	(6,976)	13,444,694	13,447,718	

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

以上中期簡明合併權益變動表應與隨附的附註一併閱讀。

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

## 簡明合併現金流量表

For the six months ended June 30, 2018 截至二零一八年六月三十日止六個月

Six months ended June 30,  
截至六月三十日止六個月

2018 2017  
二零一八年 二零一七年  
USD USD  
美元 美元  
(Unaudited) (Audited)  
(未經審核) (經審核)

<b>Cash flows from operating activities</b>	來自經營活動的現金流量		
Cash generated from operations	經營所得現金	2,691,975	2,546,981
Income tax paid	已付所得稅	(617,733)	(496,729)
<b>Net cash generated from operating activities</b>	經營活動所得現金淨額	<b>2,074,242</b>	2,050,252
<b>Cash flows from investing activities</b>	來自投資活動的現金流量		
Purchases of property, plant and equipment	購買物業、廠房及設備	(1,938,489)	(3,754)
Purchases of intangible assets	購置無形資產	(2,415,775)	(223,000)
Prepayment for investment	投資預付款	(3,500,000)	-
<b>Net cash used in investing activities</b>	投資活動所用現金淨額	<b>(7,854,264)</b>	(226,754)
<b>Cash flows from financing activities</b>	來自融資活動的現金流量		
Payment for IPO costs	首次公開發售成本付款	(240,499)	(410,261)
<b>Net cash used in financing activities</b>	融資活動所用現金淨額	<b>(240,499)</b>	(410,261)
<b>Net (decrease)/increase in cash and cash equivalents</b>	現金及現金等價物(減少)/增加淨額	<b>(6,020,521)</b>	1,413,237
Cash and cash equivalents at beginning of period	期初的現金及現金等價物	43,997,614	8,130,169
Exchange (losses)/gains on cash and cash equivalents	現金及現金等價物的匯兌(虧損)/收益	(316,740)	105,725
<b>Cash and cash equivalents at end of the period</b>	期末的現金及現金等價物	<b>37,660,353</b>	9,649,131

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

以上中期簡明合併現金流量表應與隨附的附註一併閱讀。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 中期簡明合併財務報表附註

### 1 GENERAL INFORMATION

Digital Hollywood Interactive Limited (the “Company”) was incorporated in the Cayman Islands on November 24, 2014 as an exempted company with limited liability. The address of the Company’s registered office is P.O. Box 2075, George Town, Grand Cayman KY1-1105, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (together, the “Group”) are principally engaged in the development, operations and publishing of web-based games and mobile games business (“Game Business”) in North America, Europe, The People’s Republic of China (the “PRC”) and other regions.

On December 15, 2017, the Company completed its initial public offering on the Main Board of The Stock Exchange of Hong Kong Limited (the “IPO”).

The Group’s Game Business is carried out through several operating companies, namely Proficient City Limited (“PCL”), a limited liability company incorporated in the British Virgin Islands (“BVI”), Angame Inc. (“Angame”), a limited liability company incorporated in the BVI, Game Hollywood Hong Kong Limited (“Hollywood HK”), a limited liability company incorporated in Hong Kong, Now To Play Game Limited (“N2PG”), a limited liability company incorporated in Hong Kong, 廣州市歲月年代軟件科技有限公司 (Guangzhou Suiyue Niandai Software Technology Company Limited, “Guangzhou Suiyue Niandai”), a limited company incorporated in the PRC, 廣州遊萊信息科技有限公司 (Guangzhou Youlai Information Technology Limited, “Guangzhou Youlai”), a limited company incorporated in the PRC and 廣州掌贏控信息科技有限公司 (Guangzhou Zhang Ying Kong Information Technology Company Limited, “Zhang Ying Kong”), a limited company incorporated in the PRC. Mr. Lu Yuanfeng, Mr. Huang Deqiang and Mr. Huang Guozhan (collectively as the “Founders”) are the founders of the Group.

The financial statements are presented in the United States Dollars (“USD”), unless otherwise stated, and have been approved for issue by the Company’s Board of Directors on August 31, 2018.

### 1 一般資料

遊萊互動集團有限公司(「本公司」)於二零一四年十一月二十四日在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為P.O. Box 2075, George Town, Grand Cayman KY1-1105, Cayman Islands。

本公司為一家投資控股公司。本公司及其附屬公司(統稱為「本集團」)主要於北美洲、歐洲、中華人民共和國(「中國」)及其他地區從事網頁遊戲及手機遊戲的開發、經營及發行業務(「遊戲業務」)。

於二零一七年十二月十五日,本公司在香港聯合交易所有限公司主板完成其首次公開發售(「首次公開發售」)。

本集團的遊戲業務透過數家營運公司進行,該等公司為Proficient City Limited(「PCL」,於英屬處女群島(「英屬處女群島」)註冊成立的有限公司)、Angame Inc.(「Angame」,於英屬處女群島註冊成立的有限公司)、Game Hollywood Hong Kong Limited(「Hollywood HK」,於香港註冊成立的有限公司)、Now To Play Game Limited(「N2PG」,於香港註冊成立的有限公司)、廣州市歲月年代軟件科技有限公司(「廣州歲月年代」,於中國註冊成立的有限公司)、廣州遊萊信息科技有限公司(「廣州遊萊」,於中國註冊成立的有限公司)及廣州掌贏控信息科技有限公司(「掌贏控」,於中國註冊成立的有限公司)。陸源峰先生、黃德強先生及黃國湛先生(合稱「創辦人」)為本集團的創辦人。

除另有指定外,財務報表以美元(「美元」)呈列,並已於二零一八年八月三十一日由本公司董事會批准刊發。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

## 中期簡明合併財務報表附註（續）

### 2 BASIS OF PREPARATION

This condensed consolidated interim financial statements for the six months ended June 30, 2018 has been prepared in accordance with International Accounting Standard (“IAS”) 34, “Interim financial reporting”. The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2017, which have been prepared in accordance with International Financial Reporting Standards (“IFRSs”).

### 3 CHANGE OF ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual financial statements for the year ended December 31, 2017, as described in those annual financial statements, except for the following:

**(a) The following amendments to standards have been adopted by the Group for the first time for the financial year beginning on or after January 1, 2018:**

IFRS 2 (Amendment)	Classification and Measurement of Share-based Payment Transactions
IFRS 15	Revenue from Contracts with Customers
IFRS 9	Financial Instruments
IFRIC 22	Foreign Currency Transactions and Advance Consideration
Annual Improvements to IFRSs 2014-2016 Cycle	Retirement of Short-term Exemptions in IFRS 1 Clarifying Measurement of Investments under IAS 28
Amendment to IAS 28	Investments in Associates and Joint Ventures

Amendments to IFRSs effective for the financial year beginning on or after January 1, 2018 do not have a material impact on the Group's interim financial statements and did not require retrospective adjustments, except for IFRS 15. The impact of the adoption of IFRS 15 are disclosed in note (b) below.

### 2 編製基準

截至二零一八年六月三十日止六個月的中期簡明合併財務報表乃按國際會計準則（「國際會計準則」）第34號「中期財務報告」編製。中期簡明合併財務報表應與截至二零一七年十二月三十一日止年度的全年財務報表一併閱讀，而後者乃按國際財務報告準則（「國際財務報告準則」）編製。

### 3 會計政策變動

所應用的會計政策與截至二零一七年十二月三十一日止年度的全年財務報表所使用並在該等財務報表所述者一致，惟以下會計政策除外：

**(a) 以下準則的修訂由本集團於二零一八年一月一日或之後開始的財政年度首次採納：**

國際財務報告準則第2號（修訂版）	以股份支付的交易的分類及計量
國際財務報告準則第15號	來自客戶合約的收入
國際財務報告準則第9號	金融工具
國際財務報告詮釋委員會詮釋第22號	外幣交易及預付代價
國際財務報告準則二零一四年至二零一六年週期的年度改進	收回國際財務報告準則第1號的短期豁免 澄清國際會計準則第28號項下的投資計量
國際會計準則第28號修訂版	於聯營公司及合營公司的投資

於二零一八年一月一日或之後開始的財政年度生效的國際財務報告準則的修訂，除國際財務報告準則第15號外，對本集團的中期財務報表並無重大影響，亦無需作出追溯調整。採納國際財務報告準則第15號的影響在下文附註(b)披露。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (b) Impact of adoption of IFRS 15

The Group has adopted IFRS 15 “Revenue from Contracts with Customers” from January 1, 2018 which resulted in changes in accounting policies and adjustments to the amounts recognised in the financial statements. In accordance with the transition provisions in IFRS 15, the Group has adopted the new rules retrospectively and has restated comparatives for the 2017 financial year. In summary, the following adjustments were made to the amounts recognised in the balance sheet at the date of initial application (January 1, 2018):

## 3 會計政策變動（續）

### (b) 採納國際財務報告準則第15號之影響

本集團自二零一八年一月一日起採納國際財務報告準則第15號「來自客戶合約的收入」，導致會計政策變動及對在財務報表中確認的金額作出調整。根據國際財務報告準則第15號的過渡條文，本集團已追溯採納新規則，並已就二零一七年財政年度重列比較數字。概括而言，於首次應用該準則的日期（即二零一八年一月一日）對在資產負債表中確認的金額作出以下調整：

			As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (IAS 18 carrying amount) (國際財務報告準則 第18號賬面值)	Reclassification 重新分類 USD 美元	As at January 1, 2018 於二零一八年 一月一日 USD 美元 (IFRS 15 carrying amount) (國際財務報告準則 第15號賬面值)
Assets	資產				
Current assets	流動資產				
Contract costs	合約成本	i	-	899,724	899,724
Prepayments and other receivables	預付款項及 其他應收款項	i	13,796,638	(899,724)	12,896,914
Liabilities	負債				
Current liabilities	流動負債				
Contract liabilities	合約負債	i	-	4,069,400	4,069,400
Deferred revenue	遞延收入	i	3,436,567	(3,436,567)	-
Receipt in advance	預收款項	i	740,726	(632,833)	107,893



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (b) Impact of adoption of IFRS 15 (Continued)

- (i) Presentation of assets and liabilities related to contracts with customers

The Group has also voluntarily changed the presentation of certain amounts in the balance sheet to reflect the terminology of IFRS 15 :

- Contract costs recognised in relation to contract acquisition costs were previously presented as part of prepayments and other receivables (USD899,724 as at January 1, 2018, net of impairment allowance).
- Contract liabilities in relation to game publishing service revenues were previously presented as part of deferred revenue and receipt in advance (USD3,491,201 as at January 1, 2018). Contract liabilities in relation to licensing revenues were previously presented as part of deferred revenue and receipt in advance (USD578,199 as at January 1, 2018).

## 3 會計政策變動（續）

### (b) 採納國際財務報告準則第15號之影響（續）

- (i) 呈列與客戶合約有關的資產及負債

本集團亦已主動改變資產負債表內若干金額的呈列方式，以反映國際財務報告準則第15號的專門用語：

- 就合約收購成本確認的合約成本，先前呈列為預付款項及其他應收款項的一部分（於二零一八年一月一日為899,724美元，經扣除減值撥備）。
- 有關遊戲發行服務收入的合約負債，先前呈列為遞延收入及預收款項的一部分（於二零一八年一月一日為3,491,201美元）。有關特許權收入的合約負債，先前呈列為遞延收入及預收款項的一部分（於二零一八年一月一日為578,199美元）。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

(c) The following new standards and amendments to existing standards have been issued but are not effective for the financial year beginning January 1, 2018 and have not been early adopted:

		Effective for annual periods beginning on or after
Annual Improvements to IFRSs 2015-2017 Cycle (Note(i))	Previously held interest in a joint operation, income tax consequences of payments on financial instruments classified as equity and borrowing costs eligible for capitalisation	January 1, 2019
IFRS 19 (Amendments) (Note(i))	Financial Instruments	January 1, 2019
IFRS 28 (Amendments) (Note(i))	Long-term Interests in Associates and Joint Ventures	January 1, 2019
IFRIC 23 (Note(i))	Uncertainty over Income Tax Treatments	January 1, 2019
IFRS 16 (Note(ii))	Leases	January 1, 2019
IFRS 10 and IAS 28 (Amendments) (Note(i))	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined

## 3 會計政策變動（續）

(c) 以下新準則及現有準則的修訂已於二零一八年一月一日開始的財政年度頒佈但尚未生效，而未有提早採納：

		於下列日期或 之後開始的 年度期間 生效
國際財務報告準則二零一五年至二零一七年週期的年度改進（附註(i)）	過往在合營業務中持有的權益、就分類為權益的金融工具付款的所得稅後果，以及合資格資本化的借貸成本	二零一九年一月一日
國際財務報告準則第19號（修訂版）（附註(i)）	金融工具	二零一九年一月一日
國際財務報告準則第28號（修訂版）（附註(i)）	於聯營公司及合營企業的長期權益	二零一九年一月一日
國際財務報告詮釋委員會詮釋第23號（附註(i)）	所得稅處理的不確定性	二零一九年一月一日
國際財務報告準則第16號（附註(ii)）	租賃	二零一九年一月一日
國際財務報告準則第10號及國際會計準則第28號（修訂版）（附註(i)）	投資者與其聯營公司或合營公司之間的資產出售或注資	待決定

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

**(c) The following new standards and amendments to existing standards have been issued but are not effective for the financial year beginning January 1, 2018 and have not been early adopted:** (Continued)

- (i) The Group has already commenced an assessment of the impact of these new or revised standards, and amendments, certain of which are relevant to the Group's operations. According to the preliminary assessment made by the directors, no significant impact on the financial performance and positions of the Group is expected when they become effective.
- (ii) The Group is a lessee of certain office spaces and servers which are currently classified as operating leases. The Group's current accounting policy for such leases, is to record the rental expenses in the Group's consolidated statement of comprehensive income for the current period with the related operating lease commitments being separately disclosed in Note 24(b). IFRS 16 provides new provisions for the accounting treatment of leases which no longer allows lessees to recognise leases outside of the balance sheet. Instead, all non-current leases must be recognised in the form of assets (for the right of use) and financial liabilities (for the payment obligations) in the Group's consolidated balance sheet. Short-term leases of less than twelve months and leases of low-value assets are exempt from such reporting obligation. The new standard will therefore result in a derecognition of prepaid operating leases, increase in right-of-use assets and increase in lease liabilities in the consolidated balance sheet. In the consolidated statement of comprehensive income, as a result, the annual rental and amortisation expenses of prepaid operating lease otherwise identical circumstances will decrease, while amortisation of right-of-use of assets and interest expense arising from the lease liabilities will increase. The new standard is not expected to apply until the financial year beginning on or after January 1, 2019. As at June 30, 2018, the operating lease commitments of the Group amounted to USD1,849,308, the impact of adoption of IFRS 16 is therefore not expected to have a significant effect on the financial statements of the Group.

## 3 會計政策變動（續）

**(c) 以下新準則及現有準則的修訂已於二零一八年一月一日開始的財政年度頒佈但尚未生效，而未有提早採納：**（續）

- (i) 本集團已開始評估該等新訂或經修訂準則以及修訂版的影響，當中若干與本集團的業務有關。根據董事的初步評估，預期該等準則及修訂生效後，將不會對本集團的財務表現及狀況造成重大影響。
- (ii) 本集團為若干辦公場地及伺服器的承租人，該等租賃目前歸類為經營租賃。本集團就該等租賃的現行會計政策乃於本集團本期間的合併全面收益表內記錄租賃開支，而相關經營租賃承擔在附註24(b)分開披露。國際財務報告準則第16號訂明有關租賃的會計處理的新規定，其不再允許承租人在資產負債表外確認租賃。相反，所有非即期租賃必須以資產（就使用權而言）及金融負債（就付款責任而言）形式於本集團的合併資產負債表內確認。少於12個月的短期租賃及低價值資產的租賃均獲豁免該等報告責任。因此，該項新準則將導致於合併資產負債表內取消確認預付經營租賃、使用權資產增加以及租賃負債增加。故此，在其他相同情況下，於合併全面收益表內，預付經營租賃的年度租賃及攤銷開支應會減少，而使用權資產的攤銷及租賃負債產生的利息開支應會增加。預期該項新準則將不會於二零一九年一月一日或之後開始的財政年度前適用。於二零一八年六月三十日，本集團的經營租賃承擔為1,849,308美元，因此，採納國際財務報告準則第16號的影響預計將不會對本集團的財務報表造成重大影響。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (d) Investments and other financial assets

#### Classification

From January 1, 2018, the Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through profit or loss or other comprehensive income (“OCI”), or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the Group’s business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or OCI. For investments in equity instruments that are not held for trading, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (“FVOCI”).

The Group reclassifies debt investments when and only when its business model for managing those assets changes.

#### Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (“FVPL”), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

## 3 會計政策變動（續）

### (d) 投資及其他金融資產

#### 分類

自二零一八年一月一日起，本集團將其金融資產分類為以下計量類別：

- 其後按公平值計量的金融資產（透過損益或其他全面收益或透過損益計量），及
- 按攤銷成本計量的金融資產。

上述分類視乎本集團對於管理金融資產的業務模式及現金流量的合約條款而定。

就按公平值計量的資產而言，收益及虧損將在損益或其他全面收益內記錄入賬。就並非持作買賣的股權工具而言，將視乎本集團有否對初始確認的時間作出不可撤回的選擇，從而就股本投資透過其他全面收益按公平值入賬。

當且僅當本集團管理債務投資的業務模式變動時，本集團才會將該等資產重新分類。

#### 計量

於初步確認時，本集團按其公平值加上（倘金融資產並非按公平值計入損益）收購金融資產直接應佔的交易成本計量金融資產。以按公平值計入損益列賬的金融資產的交易成本於損益中支銷。

於確定其現金流量是否僅支付本金及利息時會全面考慮附帶嵌入式衍生工具的金融資產。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (d) Investments and other financial assets

(Continued)

Measurement (Continued)

#### *Debt instruments*

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. The Group currently only classifies its debt instruments at amortised cost, as these assets are only held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses), together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the statement of comprehensive income.

#### *Equity instruments*

The Group subsequently measures all equity investments at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in OCI, there is no subsequent reclassification of fair value gains and losses to profit or loss following the derecognition of the investment. Dividends from such investments continue to be recognised in profit or loss as other income when the Group's right to receive payments is established.

Changes in the fair value of financial assets measured at FVPL are recognised in other gains/(losses) in the statement of comprehensive income as applicable. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

## 3 會計政策變動（續）

### (d) 投資及其他金融資產（續）

計量（續）

#### *債務工具*

債務工具的后續計量取決於本集團管理資產的業務模式及資產的現金流量特徵。本集團現時僅按攤銷成本將其債務工具分類，原因為該等資產僅就收取合約現金流量而持有，其中現金流量僅為本金及利息付款。該等金融資產的利息收入採用實際利率法計入財務收入。終止確認產生的任何收益或虧損直接於損益中確認，並與外匯收益及虧損一同於其他收益／（虧損）中列示。減值虧損於全面收益表內作為單獨項目列示。

#### *權益工具*

本集團其後按公平值計量所有股本投資。倘本集團管理層已選擇於其他全面收益呈列股本投資的公平值收益及虧損，則於終止確認此類投資後，公平值收益及虧損不再重新分類至損益。當本集團收取付款的權利確立時，此類投資的股息繼續於損益中確認為其他收入。

按公平值計入損益計量的金融資產的公平值變動於全面收益表（如適用）內的其他收益／（虧損）中確認。按公平值計入其他全面收益的股本投資的減值虧損（及減值虧損撥回）不會與公平值的其他變動分開呈報。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (d) Investments and other financial assets

(Continued)

#### Impairment

From January 1, 2018, the Group assesses on a forward looking basis the expected credit losses associated with its debt instruments carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables, the Group applies the simplified approach permitted by IFRS 9, that is to measure the loss allowance at the amount equal to lifetime expected credit loss at initial recognition and through its life of the asset. The Group use practical expedients when estimating life time expected credit losses on trade receivables, which is calculated using a provision matrix where a fixed provision rate applies depending on the shared credit risk characteristics of the trade receivables.

In assessing the shared credit risk characteristics of the trade receivables, the Group takes into account reasonable and supportable information that is available without undue cost or effort. This includes information about past events, current conditions and forecasts of future economic conditions.

## 3 會計政策變動（續）

### (d) 投資及其他金融資產（續）

#### 減值

自二零一八年一月一日起，本集團按前瞻性基準評估與其以攤銷成本列賬的債務工具相關的預期信貸虧損。所應用的減值方法取決於信貸風險是否顯著增加。

就貿易應收款項而言，本集團採用國際財務報告準則第9號所允許的簡化方法，即在初始確認時及於其整個資產壽命期間，以相當於終身預期信貸虧損的金額計量虧損撥備。估計貿易應收款項的壽命預期信貸虧損時，本集團採用切合實際的權宜之策，乃使用撥備矩陣計算，其中根據貿易應收款項的分佔信貸風險特性而應用固定撥備率。

在評估貿易應收款項的分佔信貸風險特性時，本集團考慮合理及有理據而毋須付出不必要的成本或人力資源獲得的資料。此包括過往事件、當前狀況及未來經濟狀況預測等資料。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (e) Share-based payments

The Group operates the Share Option Scheme (as defined in Note 13), which is an equity-settled share based compensation plan under which share awards are granted to employees as part of their remuneration package.

The fair value of the employee services received in exchange for the grant of the share-based awards is recognised as an expense over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied, and credited to share premium under equity. The total amount to be expensed is determined by reference to the fair value of the share-based awards granted:

- including any market performance conditions;
- excluding the impact of any service and non-market performance vesting conditions; and
- including the impact of any non-vesting conditions.

At the end of each reporting period, the Group revises its estimates of the number of share-based awards that are expected to vest based on the non-marketing performance and service conditions. It recognises the impact of the revision to original estimates, if any, in the statement of profit or loss, with a corresponding adjustment to equity.

If the terms of a share-based award are modified, at a minimum an expense is recognised as if the terms had not been modified. An additional expense is recognised for any modification that increases the total fair value of the share-based payments arrangement, or is otherwise beneficial to the employee and other qualifying participants, as measured at the date of modification.

## 3 會計政策變動（續）

### (e) 以股份為基礎付款

本集團運作購股權計劃（定義見附註13），此為權益結算以股份為基礎薪酬計劃，據此股份獎勵將授予僱員作為薪酬待遇的一部份。

就換取股份獎勵而收到的僱員服務的公平值於歸屬期內（即所有特定歸屬條件獲滿足的期間）確認為一項開支，並計入權益下的股份溢價。將予支出的總金額參考所授出股份獎勵的公平值釐定：

- 包括任何市場表現條件；
- 不包括任何服務及非市場表現歸屬條件的影響；及
- 包括任何非歸屬條件的影響。

於各報告期末，本集團根據非市場表現及服務條件修訂其有關預期將歸屬的股份獎勵數目的估計，並於損益表中確認修訂原有估計的影響（如有），同時對權益作出相應的調整。

倘股份獎勵的條款被修改，則會以最低限度確認開支，猶如該等條款並未經修訂。若任何修改使股份付款安排的總公平值增加，或在其他方面對僱員及其他合資格參與者有利，則於修訂日期計量並就任何上述修改確認額外開支。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 3 CHANGE OF ACCOUNTING POLICIES

(Continued)

### (f) Revenue recognition

#### Licensing revenue

The Group authorises third parties to operate its online games. The Group receives additional up-front license fees from certain third-party licensee operators who are entitled to an exclusive right to operate the Group's games in specified geographic areas. The revenue from licensing agreements is recognised when the content has been delivered and the Group has no further obligations. Depending on the terms of the respective agreements, revenue is recognised either upfront upon the beginning of the licensing agreement to the extent of the fixed and non-refundable amount received upfront or ratably over the license period under which the Group need to provide consistent services.

#### Contract liabilities and contract costs

For game publishing service revenues, contract liabilities primarily consist of the unamortised revenue from sales of Game Tokens and virtual items for web-based games and mobile games, where there is still an implied obligation to be provided by the Group and will be recognised as revenue when all of the revenue recognition criteria are met. For licensing revenue, contract liabilities represent the unamortised balance of the initial license fee paid by licensees.

Contract costs are mainly related to contract acquisition costs, which primarily consists of unamortised commission cost charged by distribution platforms.

## 3 會計政策變動（續）

### (f) 收入確認

#### 許可權收入

本集團授權第三方經營其網絡遊戲。本集團向有權獨家在特定地區內經營本集團遊戲的若干第三方特許營運商收取額外預付許可費用。來自特許權協議的收入於有關內容交付而本集團並無進一步責任時確認。視乎相關協議的條款，收入於特許權協議開始時按預收的固定及不可退回金額確認，或於本集團需要提供穩定服務的特許權期間內按比例確認。

#### 合約負債及合約成本

就遊戲發行服務收入而言，合約負債主要包括銷售用於網頁遊戲及手機遊戲的遊戲代幣和虛擬物品所得的未攤銷收入，當中本集團仍有隱含的責任須予提供，將於所有收入確認條件達致時確認為收入。至於特許權收入而言，合約負債指已由獲授權商支付的初步許可費用的未攤銷結餘。

合約成本主要與合約收購成本有關，而後者主要包括分銷平台所收取的未攤銷佣金。



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

## 中期簡明合併財務報表附註（續）

### 4 ESTIMATES

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended December 31, 2017, except for:

#### Recognition of share-based compensation expenses

As mentioned in Note 15, the Group has granted share options to its directors and employees. The Company has used the Binomial option-pricing model to determine the total fair value of the options granted, which is to be expensed over the vesting period. Significant estimate on assumptions, such as risk-free interest rate, expected volatility and dividend yield, is required to be made by the Company in applying the Binomial option-pricing model.

### 5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

#### 5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at December 31, 2017.

There have been no changes in the risk management department or in any risk management policies since the year end.

### 4 估計

中期財務報表的編製須要管理層作出判斷、估計及假設，而會影響會計政策的應用及資產與負債、收入及開支的列報金額。實際結果可能會與該等估計出現差別。

在編製本中期簡明合併財務報表時，管理層在應用本集團會計政策過程中所作的重要判斷以及估計不確定性的主要來源，與適用於截至二零一七年十二月三十一日止年度的合併財務報表者相同，惟以下除外：

#### 以股份為基礎薪酬開支

按附註15所述，本集團已向董事及僱員授出購股權。本公司已使用二項式期權定價模型來釐定所授出購股權的公平值總額，並將於歸屬期內支銷。董事在應用二項式期權定價模型時，須要對無風險利率、預期波幅及收益率等假設作出重大估算。

### 5 財務風險管理及金融工具

#### 5.1 財務風險因素

本集團的活動涉及多種財務風險：市場風險（包括貨幣風險及利率風險）、信貸風險及流動資金風險。

中期簡明合併財務報表並無載列全年財務報表所需的所有財務風險管理資料及披露，故應與本集團截至二零一七年十二月三十一日的全年財務報表一併閱讀。

自年末起，風險管理部門或任何風險管理政策並無變動。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

## 5 財務風險管理及金融工具（續）

### 5.2 Liquidity risk

The Group aims to maintain sufficient cash and cash equivalents. Due to the dynamic nature of the underlying businesses, the Group's finance department maintains flexibility in funding by maintaining adequate cash and cash equivalents.

The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

### 5.2 流動資金風險

本集團旨在保持足夠的現金及現金等價物。由於相關業務的動態性質，本集團的財務部透過保持足夠的現金及現金等價物，以維持資金靈活性。

下表按於結算日至合約到期日的剩餘期間分析本集團按相關到期組別劃分的非衍生金融負債。表內披露的金額為合約未貼現現金流量。

		Less than 1 year 少於1年 USD 美元	Between 1 year and 2 years 1年至2年 USD 美元	Between 2 year and 5 years 2年至5年 USD 美元	Total 總計 USD 美元
<b>At June 30, 2018</b>	於二零一八年六月三十日				
Trade and other payables and accruals (excluding salary and staff welfare payables and taxes payable)	貿易及其他應付款項及應計費用（不包括應付薪金及員工福利及應繳稅項）	5,653,676	606,221	309,143	6,569,040
<b>At December 31, 2017</b>	於二零一七年十二月三十一日				
Trade and other payables and accruals (excluding salary and staff welfare payables and taxes payable)	貿易及其他應付款項及應計費用（不包括應付薪金及員工福利及應繳稅項）	6,938,350	505,532	325,415	7,769,297

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

### 5.3 Fair value estimation

The Group's financial instruments are carried at fair value as at balance sheet dates, by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet dates. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required for evaluating the fair value of a financial instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

## 5 財務風險管理及金融工具（續）

### 5.3 公平值估算

本集團的金融工具乃根據用以計量公平值的估值法的輸入值等級按結算日的公平值列賬。該等輸入值於公平值等級制內分類為三個等級如下：

- 相同資產或負債於活躍市場的報價（未經調整）（第一級）。
- 該資產或負債的可觀察輸入值（不包括第一級所包括的報價），不論直接（即價格）或間接（即源自價格）（第二級）。
- 就該資產或負債而非基於可觀察的市場數據的輸入值（即不可觀察輸入值）（第三級）。

於活躍市場買賣的金融工具的公平值乃按於結算日的市場報價計算。倘報價隨時及定期可從交易所、交易商、經紀行、行業團體、定價服務，或監管機關取得，而該等價格代表按公平原則實際及定期發生的市場交易，則市場被視為活躍。就本集團所持有的金融資產採用的市場報價乃指當前買入價。該等工具計入第一級內。

並非於活躍市場買賣的金融工具的公平值乃採用估值法釐定。該等估值法盡量使用可觀察的市場數據（如有）及盡可能不依賴實體特定估計。倘評估金融工具公平值所需的所有重大輸入值均可觀察，該工具則計入第二級內。

倘一項或以上的重大輸入值並非基於可觀察的市場數據，該工具計入第三級內。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

### 5.3 Fair value estimation (Continued)

Specific valuation techniques used to value financial instruments include:

- Dealer quotes for similar instruments; and
- The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves; and
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for financial instruments.

## 6 REVENUE AND SEGMENT INFORMATION

### Service

Online game revenue  
Licensing revenue  
Server rental revenue  
Advertising revenue

### 服務

網絡遊戲收入  
特許權收入  
伺服器租賃收入  
廣告收入

Six months ended June 30,

截至六月三十日止六個月

2018

2017

二零一八年

二零一七年

USD

USD

美元

美元

(Unaudited)

(Audited)

(未經審核)

(經審核)

11,438,835

13,613,159

2,656,100

176,947

4,079

29,820

4,860

9,805

14,103,874

13,829,731

For management purpose, the executive directors of the Company consider that the Group generates revenue primarily from the provision of game services. The executive directors of the Company review the operating results of the business as one segment to make strategic decisions about resources to be allocated. Therefore, the executive directors of the Company consider that there is only one segment of the Group.

就管理目的而言，本公司執行董事認為本集團主要通過提供遊戲服務產生收入。本公司執行董事將業務作為一個分部而審閱經營業績，以作出有關資源分配的策略性決定。因此，本公司執行董事認為本集團僅有一個分部。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 7 PROPERTY, PLANT AND EQUIPMENT

## 7 物業、廠房及設備

(Unaudited) (未經審核)		Office equipment 辦公室設備	Computers 電腦	Leasehold improvements 租賃物業裝修	Total 總計
		USD 美元	USD 美元	USD 美元	USD 美元
<b>Six months ended June 30, 2018</b>	<b>截至二零一八年 六月三十日止六個月</b>				
Opening net book amount	期初賬面淨值	32,231	106,344	132,017	270,592
Additions (Note a)	添置 (附註a)	9,830	77,830	2,100,909	2,188,569
Depreciation charge	折舊費用	(2,302)	(9,258)	(242,109)	(253,669)
Currency translation differences	貨幣換算差額	(825)	(3,953)	(21,819)	(26,597)
<b>Closing net book amount</b>	<b>期末賬面淨值</b>	<b>38,934</b>	<b>170,963</b>	<b>1,968,998</b>	<b>2,178,895</b>
<b>At June 30, 2018</b>	<b>於二零一八年六月三十日</b>				
Cost	成本	99,253	384,604	2,468,429	2,952,286
Accumulated depreciation	累計折舊	(60,319)	(213,641)	(499,431)	(773,391)
<b>Net book amount</b>	<b>賬面淨值</b>	<b>38,934</b>	<b>170,963</b>	<b>1,968,998</b>	<b>2,178,895</b>
(Audited)	(經審核)				
<b>Six months ended June 30, 2017</b>	<b>截至二零一七年 六月三十日止六個月</b>				
Opening net book amount	期初賬面淨值	54,345	80,873	266,289	401,507
Additions	添置	1,729	2,025	–	3,754
Depreciation charge	折舊費用	(8,482)	(24,032)	(48,451)	(80,965)
Currency translation differences	貨幣換算差額	1,256	1,776	5,841	8,873
<b>Closing net book amount</b>	<b>期末賬面淨值</b>	<b>48,848</b>	<b>60,642</b>	<b>223,679</b>	<b>333,169</b>
<b>At June 30, 2017</b>	<b>於二零一七年六月三十日</b>				
Cost	成本	87,706	246,840	434,808	769,354
Accumulated depreciation	累計折舊	(38,858)	(186,198)	(211,129)	(436,185)
<b>Net book amount</b>	<b>賬面淨值</b>	<b>48,848</b>	<b>60,642</b>	<b>223,679</b>	<b>333,169</b>

(a) The significant additions in leasehold improvements during the six months ended June 30, 2018 are for the decoration and improvement of the Group's new headquarter in Guangzhou (i.e. a leased office).

(a) 於截至二零一八年六月三十日止六個月的租賃物業裝修的大幅增加，是由於本集團於廣州的新總部（即租賃辦公室）的裝修及改善所致。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 8 INTANGIBLE ASSETS

## 8 無形資產

(Unaudited) (未經審核)		Licenses 許可權 USD 美元	Computer software 電腦軟件 USD 美元	Total 總計 USD 美元
<b>Six months ended June 30, 2018</b>	<b>截至二零一八年六月三十日止六個月</b>			
Opening net book amount	期初賬面淨值	449,436	11,665	461,101
Additions (Note a)	添置 (附註a)	2,150,000	-	2,150,000
Amortisation	攤銷	(212,797)	(765)	(213,562)
Currency translation differences	貨幣換算差額	-	(313)	(313)
<b>Closing net book amount</b>	<b>期末賬面淨值</b>	<b>2,386,639</b>	<b>10,587</b>	<b>2,397,226</b>
<b>At June 30, 2018</b>	<b>於二零一八年六月三十日</b>			
Cost	成本	4,474,874	30,559	4,505,433
Accumulated amortisation	累計攤銷	(2,088,235)	(19,972)	(2,108,207)
<b>Net book amount</b>	<b>賬面淨值</b>	<b>2,386,639</b>	<b>10,587</b>	<b>2,397,226</b>
<b>(Audited)</b>	<b>(經審核)</b>			
<b>Six months ended June 30, 2017</b>	<b>截至二零一七年六月三十日止六個月</b>			
Opening net book amount	期初賬面淨值	56,255	12,493	68,748
Additions	添置	473,000	-	473,000
Amortisation	攤銷	(66,580)	(1,174)	(67,754)
Currency translation differences	貨幣換算差額	-	778	778
<b>Closing net book amount</b>	<b>期末賬面淨值</b>	<b>462,675</b>	<b>12,097</b>	<b>474,772</b>
<b>At June 30, 2017</b>	<b>於二零一七年六月三十日</b>			
Cost	成本	2,274,874	28,690	2,303,564
Accumulated amortisation	累計攤銷	(1,812,199)	(16,593)	(1,828,792)
<b>Net book amount</b>	<b>賬面淨值</b>	<b>462,675</b>	<b>12,097</b>	<b>474,772</b>

(a) The additions in licenses during the six months ended June 30, 2018 were mainly due to the payment of USD 2,000,000 to 深圳市前海幻境網絡科技有限公司 (Shenzhen Qianhai Huanjing Network Technology Co., Ltd.), which is a fellow subsidiary of 7Road International Group Limited, a company that holds a 15.5% equity interest of the Company.

(a) 於截至二零一八年六月三十日止六個月的許可權增加，主要由於本集團向深圳市前海幻境網絡科技有限公司（為持有本公司15.5%股權的7Road International Group Limited的同系附屬公司）支付的許可費用2,000,000美元。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 9 INVESTMENT IN AN ASSOCIATE

The amounts recognised in the balance sheet are as follows:

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
Associate	聯營公司	672,360	681,625
The profit/losses recognised in the statement of profit or loss are as follows:	於損益表內確認的溢利／虧損如下：		
Associate profit/(losses)	聯營公司溢利／(虧損)	2,360	47,274

Set out below are the details of the associate of the Group. The associate as listed below has share capital consisting solely of registered capital, which are held directly by the Group.

Details of investment in an associate as at June 30, 2018 and December 31, 2017:

Name of entity 實體名稱	Place of business/ country of incorporation 營業地點／註冊成立國家	% of ownership interest 所有權權益百分比(%)	Nature of the relationship 關係性質	Measurement method 計量方法
上海集鷹科技有限公司 (Shanghai Jiyong Technology Company Limited, "Shanghai Jiyong")	The PRC	20	(i) and(ii)	Equity
上海集鷹科技有限公司（「上海集鷹」）	中國	20	(i)及(ii)	權益

(i) The Group has designated a member in the Board of Directors which enables the Group to exercise significant influence in Shanghai Jiyong through the participation in operational, investing and financing actions. Consequently, Shanghai Jiyong has been accounted for as an associate.

Shanghai Jiyong is a private company engaged in game operation and there is no quoted market price available for its equity.

(ii) There were no contingent liabilities relating to the Group's interest in the associate.

## 9 於聯營公司的投資

於資產負債表內確認的金額如下：

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
Associate	聯營公司	672,360	681,625
The profit/losses recognised in the statement of profit or loss are as follows:	於損益表內確認的溢利／虧損如下：		
Associate profit/(losses)	聯營公司溢利／(虧損)	2,360	47,274

以下載列本集團聯營公司的資料。下文所列聯營公司的股本僅包括註冊股本，有關註冊股本由本集團直接持有。

於二零一八年六月三十日及二零一七年十二月三十一日於一家聯營公司的投資詳情：

Name of entity 實體名稱	Place of business/ country of incorporation 營業地點／註冊成立國家	% of ownership interest 所有權權益百分比(%)	Nature of the relationship 關係性質	Measurement method 計量方法
上海集鷹科技有限公司 (Shanghai Jiyong Technology Company Limited, "Shanghai Jiyong")	The PRC	20	(i) and(ii)	Equity
上海集鷹科技有限公司（「上海集鷹」）	中國	20	(i)及(ii)	權益

(i) 本集團已於董事會指派一名成員，使本集團可透過參與營運、投資及融資行動於上海集鷹行使重大影響力。因此，上海集鷹已列作一家聯營公司入賬。

上海集鷹為一家從事遊戲營運的私營公司，其股票並無市場報價。

(ii) 概無涉及本集團於聯營公司的權益的或然負債。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註 (續)

## 9 INVESTMENT IN AN ASSOCIATE (Continued)

Movement of investments in associates is analysed as follows:

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
<b>At beginning of period</b>	期初	<b>681,625</b>	684,873
Share of profit/(losses)	所佔溢利/(虧損)	2,360	(47,274)
Currency translation differences	貨幣換算差額	(11,625)	44,026
<b>Carrying value</b>	賬面值	<b>672,360</b>	681,625

## 9 於聯營公司的投資 (續)

於聯營公司的投資的變動分析如下：

## 10 DEFERRED INCOME TAX

## 10 遞延所得稅

		(Unaudited) (未經審核)	(Unaudited) (未經審核)
		Deferred income tax assets 遞延所得稅資產 USD 美元	Deferred income tax liabilities 遞延所得稅負債 USD 美元
As at January 1, 2018	於二零一八年一月一日	<b>239,452</b>	<b>(43,573)</b>
Recognised in profit or loss	於損益中確認	25,474	(30,535)
Currency translation differences	貨幣換算差額	(1,845)	236
As at June 30, 2018	於二零一八年六月三十日	<b>263,081</b>	<b>(73,872)</b>

		(Audited) (經審核)	(Audited) (經審核)
		Deferred income tax assets 遞延所得稅資產 USD 美元	Deferred income tax liabilities 遞延所得稅負債 USD 美元
As at January 1, 2017	於二零一七年一月一日	147,891	(27,362)
Recognised in profit or loss	於損益中確認	140,675	(16,776)
Currency translation differences	貨幣換算差額	2,536	(303)
As at June 30, 2017	於二零一七年六月三十日	291,102	(44,441)



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 11 TRADE RECEIVABLES

## 11 貿易應收款項

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
Trade receivables	貿易應收款項	4,663,439	5,890,782
Less: allowance for impairment of trade receivables	減：貿易應收款項減值撥備	(1,565,167)	(1,698,689)
		<b>3,098,272</b>	<b>4,192,093</b>

Trade receivables are arising from the development and operation of online game business. The credit terms of trade receivables granted to the Platforms and third party payment vendors are usually zero to 120 days and zero to 30 days, respectively. Aging analysis based on invoice date of the gross trade receivables at the respective balance sheet dates is as follows:

貿易應收款項來自網絡遊戲業務的開發及營運。授予平台及第三方付款服務供應商的貿易應收款項信貸期通常分別為零至120日及零至30日。於各有關結算日基於貿易應收款項總額發票日期的賬齡分析如下：

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
0-30 days	0至30日	1,869,681	1,278,010
31-90 days	31至90日	333,278	1,757,240
91-180 days	91至180日	417,802	948,332
Over 180 days	超過180日	2,042,678	1,907,200
		<b>4,663,439</b>	<b>5,890,782</b>

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 11 TRADE RECEIVABLES (Continued)

Movements in the provision for impairment of trade receivables that are assessed for impairment collectively are as follows:

## 11 貿易應收款項（續）

整體進行減值評估的貿易應收款項之減值撥備變動如下：

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
<b>At beginning of the period/year</b>	於期／年初	<b>1,698,689</b>	1,358,953
(Reversal of)/provision for impairment recognised during the period/year	於期／年內確認的減值（撥備撥回）／撥備	<b>(103,522)</b>	339,736
Receivables written off during the period/year as uncollectible	作為不可收回而於期／年內撇銷的應收款項	<b>(30,000)</b>	-
<b>At end of the period/year</b>	於期／年末	<b>1,565,167</b>	1,698,689

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 12 PREPAYMENTS AND OTHER RECEIVABLES

## 12 預付款及其他應收款項

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
<b>Included in non-current assets</b>	計入非流動資產		
Prepayment for equity investments (Note (a))	股本投資預付款（附註(a)）	3,550,000	50,000
Prepayment for intangible assets	無形資產預付款	265,775	50,000
Deposits	按金	54,991	55,938
Prepayment for leasehold improvements	租賃物業裝修預付款	-	35,067
		<b>3,870,766</b>	<b>191,005</b>
<b>Included in current assets</b>	計入流動資產		
Receivables relating to payment channels (Note (b))	有關付款渠道的應收款項（附註(b)）	13,448,973	11,930,540
Prepaid royalty fees	預付版權費	1,009,259	636,183
Prepaid advertising charges	預付廣告費用	98,003	38,649
Deposits (to be recovered within 12 months)	按金（將於12個月內收回）	77,768	63,574
Prepaid server rental expenses	預付伺服器租賃開支	49,123	95,168
Others	其他	148,161	132,800
		<b>14,831,287</b>	<b>12,896,914</b>
		<b>18,702,053</b>	<b>13,087,919</b>

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 12 PREPAYMENTS AND OTHER RECEIVABLES

(Continued)

(a) Two prepayment for equity investments:

- Prepayment for the right to equity purchase of certain shares of a company engaged in game operation, which are to be determined at a later stage.
- On April 20, 2018, the Company made a prepayment to the shares to be issued by Nouveau Capital Partners Corp. ("Nouveau") to the Company, which is a company established with limited liability in accordance with the laws of BVI, and it is principally engaged in investment holding, at a total consideration of USD3,500,000. As at the date of this report, to the best of the Directors' knowledge, Nouveau held approximately 16.27% of the issued share capital in Bright Idea Life Company Limited (頑石生活股份有限公司, "Bright Idea Life"). Bright Idea Life is a company established with limited liability in accordance with the laws of Taiwan district, which is principally engaged in the provision of cultural and art promotion services via multimedia, animation, games and virtual reality technologies. The right to purchase of the shares will be effective when the Investment Commission in Taiwan approve this transaction.

(b) Receivables relating to payment channels mainly represents the balances in PayPal and Skrill (formerly Moneybookers), for cash collection from game players for games operated on the Group's websites.

## 12 預付款及其他應收款項（續）

(a) 兩項股本投資的預付款：

- 就收購一家從事遊戲營運的公司若干股份的股權購買權的預付款，將於較後階段釐定。
- 於二零一八年四月二十日，本公司就Nouveau Capital Partners Corp.（「Nouveau」）將向本公司發行的股份作出預付款，總代價為3,500,000美元。Nouveau為一家根據英屬處女群島法律成立的有限公司，主要從事投資控股。截至本報告日期，就董事所知，Nouveau持有頑石生活股份有限公司（「頑石生活」）已發行股本約16.27%。頑石生活為一家根據台灣區法律成立的有限公司，主要從事透過多媒體、動畫、遊戲及虛擬現實技術提供文化及藝術推廣服務。當台灣投資委員會批准此項交易後，購買股份的權利將告生效。

(b) 有關付款渠道的應收款項主要指於PayPal及Skrill（前稱Moneybookers）內的結餘，乃就於本集團網站營運的遊戲而向遊戲玩家收取的現金。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

## 中期簡明合併財務報表附註（續）

### 13 SHARE CAPITAL AND SHARES HELD FOR THE SHARE OPTION SCHEME

The total authorised share capital of the Company comprises 4,000,000,000 ordinary shares (December 31, 2017: 4,000,000,000 ordinary shares) with par value of USD0.001 per share (December 31, 2017: USD0.001 per share).

As at June 30, 2018, the total number of issued ordinary shares of the Company was 2,000,000,000 shares (December 31, 2017: 2,000,000,000 shares) which included 149,999,973 shares (December 31, 2017: 149,999,973) held under the share incentive scheme. They have been fully paid up.

A summary of movements in the Company's share capital and shares held for the Share Option Scheme are as follows:

		Number of shares in issue	Share capital	Shares held for the Share Option Scheme
		已發行股份數目	股本	就購股權計劃 持有的股份
			USD 美元	USD 美元
(Unaudited) (未經審核)				
As at December 31, 2017 and June 30, 2018	於二零一七年十二月三十一日及 二零一八年六月三十日	2,000,000,000	2,000,000	(150,000)

### 13 股本及就購股權計劃持有的股份

本公司的總法定股本包括4,000,000,000股普通股(二零一七年十二月三十一日: 4,000,000,000股普通股), 而每股面值為0.001美元(二零一七年十二月三十一日: 每股0.001美元)。

於二零一八年六月三十日, 本公司已發行普通股總數為2,000,000,000股(二零一七年十二月三十一日: 2,000,000,000股), 包括就股份激勵計劃持有的149,999,973股股份(二零一七年十二月三十一日: 149,999,973股)。該等股份已繳足股款。

本公司股本及就購股權計劃持有的股份之變動概要如下:

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 13 SHARE CAPITAL AND SHARES HELD FOR THE SHARE OPTION SCHEME (Continued)

- (a) According to the written resolutions of all the members of the Company dated November 2, 2015 and capitalisation issue dated November 24, 2017, an aggregate of 150,000,000 ordinary shares were authorised and reserved for the issuance to the employees, directors of the Group and other persons pursuant to the share incentive scheme (the “Share Option Scheme”) to be adopted by the Company.

The Company has appointed Core Trust Company Limited as the trustee to assist with the administration and vesting of options granted pursuant to the Share Option Scheme. On May 27, 2017, the Company allotted and issued shares to Epic City Limited (“Share Scheme Trust”), a wholly-owned subsidiary of Core Trust Company Limited, which are or will be used to satisfy the options upon exercise. The shares held by Share Scheme Trust are presented as a deduction in equity as shares held for the Share Option Scheme.

During the six months ended June 30, 2018, the Share Scheme Trust has not transferred any ordinary shares of the Company (June 30, 2017: nil) to the grantees vesting of the awarded shares (Note 15).

## 13 股本及就購股權計劃持有的股份（續）

- (a) 根據日期為二零一五年十一月二日本公司全體股東的書面決議案及日期為二零一七年十一月二十四日的資本化發行，合共150,000,000股普通股已獲授權及保留以根據本公司將予採納的股份獎勵計劃（「購股權計劃」）發行予本集團的僱員、董事及其他人士。

本公司已委任Core Trust Company Limited作為受託人以協助管理及歸屬根據購股權計劃授出的購股權。於二零一七年五月二十七日，本公司向Epic City Limited（「股份計劃信託」）（Core Trust Company Limited的全資附屬公司）配發及發行股份，用以或將用以滿足購股權獲行使時的需要。股份計劃信託持有的股份以就購股權計劃持有的股份呈列為權益減少。

於截至二零一八年六月三十日止六個月期間，股份計劃信託並未向承授人轉讓本公司任何普通股（二零一七年六月三十日：無），以歸屬獲獎勵的股份（附註15）。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

## 中期簡明合併財務報表附註（續）

### 14 RESERVES

### 14 儲備

		Share premium	Share payment reserves	Statutory reserves	Currency translation difference	Other reserves	Total
		以股份為基礎 股份溢價	的付款儲備	法定儲備	貨幣 換算差額	其他儲備	總計
(Unaudited)		USD	USD	USD	USD	USD	USD
(未經審核)		美元	美元	美元	美元	美元	美元
<b>Balance at January 1, 2018</b>	於二零一八年 一月一日的結餘	35,603,166	612,443	872,867	(412,455)	(742,332)	35,933,689
Appropriation to statutory reserves (Note a)	轉撥至法定儲備（附註a）	-	-	159,542	-	-	159,542
The Share Option Scheme – value of employee services	購股權計劃 — 僱員服務的價值	-	1,118,861	-	-	-	1,118,861
Currency translation differences	貨幣換算差額	-	-	-	(148,435)	-	(148,435)
<b>Balance at June 30, 2018</b>	於二零一八年 六月三十日的結餘	35,603,166	1,731,304	1,032,409	(560,890)	(742,332)	37,063,657
<b>(Audited)</b>							
<b>(經審核)</b>							
<b>Balance at January 1, 2017</b>	於二零一七年 一月一日的結餘	455,249	612,443	249,908	(969,583)	(742,332)	(394,315)
Currency translation differences	貨幣換算差額	-	-	-	387,339	-	387,339
<b>Balance at June 30, 2017</b>	於二零一七年 六月三十日的結餘	455,249	612,443	249,908	(582,244)	(742,332)	(6,976)

(a) In accordance with the relevant laws and regulations in the PRC and the Articles of Association of subsidiaries located in the PRC, it is required to appropriate 10% of the annual statutory net profits after offsetting any prior years' losses as determined under the PRC accounting standards, to the statutory surplus reserve fund before distributing the net profit. When the balance of the statutory surplus reserve fund reaches 50% of the share capital, any further appropriation is at the discretion of shareholders. The statutory surplus reserve fund can be used to offset prior years' losses, if any, and may be converted into share capital by issuing new shares to shareholders in proportion to their existing shareholding or by increasing the par value of the shares currently held by them, provided that the remaining balance of the statutory surplus reserve fund after such issue is no less than 25% of share capital.

(a) 根據中國的相關法律法規及位於中國內地的附屬公司的組織章程細則，於分派淨溢利前，須於抵銷按照中國會計準則釐定的任何過往年度虧損後，將年度法定淨溢利的10%撥至法定盈餘公積金。當法定盈餘公積金結餘達到股本的50%時，是否作出進一步轉撥由股東酌情決定。法定盈餘公積金可用於抵銷過往年度的虧損（如有），亦可透過按照現有持股比例向股東發行新股份或增加彼等目前持有的股份面值而轉換為股本，惟該項發行後法定盈餘公積金的結餘不得低於股本的25%。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 15 SHARE-BASED PAYMENTS

On February 15, 2018, 21,419,696 and 28,078,914 shares options were granted under the Share Option Scheme, with exercise price of Hong Kong Dollar 0.0074 and USD0.0074 per share, respectively. The vesting period of the share options granted is three years and the vesting schedule is 33.33% after twelve months from the grant date, 33.33% after twenty-four months from the grant date, and 33.34% after thirty-six months from the grant date.

The directors have used the Binomial option-pricing model to determine the fair value of the share options as at the grant date. Key assumptions, such as risk-free interest rate, expected volatility and dividend yield, are required to be determined by the directors with best estimates. The risk-free interest rate, expected volatility and dividend yield were assessed to be 2.65%, 54.58% and 0%, respectively.

Movements of the number of share options outstanding and their related weighted average exercise prices are as follows:

## 15 以股份為基礎付款

於二零一八年二月十五日，21,419,696份及28,078,914份購股權分別根據購股權計劃授出，行使價分別為每股0.0074港元及0.0074美元。所授出購股權的歸屬期為三年，而歸屬時間為於授出日期起十二個月後歸屬33.33%，於授出日期起二十四個月後歸屬33.33%，及於授出日期起三十六個月後歸屬33.34%。

董事已使用二項式期權定價模式來釐定購股權於授出日期的公平值。董事須以最佳估算來釐定無風險利率、預期波幅及收益率等主要假設。無風險利率、預期波幅及收益率分別評估為2.65%、54.58%及0%。

尚未行使購股權的數目變動及該等購股權的相關加權平均行使價如下：

		Number of shares under the option 購股權項下股份數目	
		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年	2017 二零一七年
		USD 美元	USD 美元
Average exercise price 平均行使價		(Unaudited) (未經審核)	(Audited) (經審核)
At beginning of the period	期初	-	-
Granted	授出	USD0.0046美元 49,498,610	-
Forfeited	沒收	USD0.0043美元 (6,656,109)	-
At end of the period	期末	42,842,501	-



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 16 TRADE PAYABLES

The ageing analysis of trade payables based on invoice date is as follows:

## 16 貿易應付款項

貿易應付款項的賬齡分析（根據發票日期）如下：

		<b>As at June 30, 2018</b> 於二零一八年 六月三十日 <b>USD</b> 美元 <b>(Unaudited)</b> (未經審核)	<b>As at December 31, 2017</b> 於二零一七年 十二月三十一日 <b>USD</b> 美元 <b>(Audited)</b> (經審核)
0-90 days	0至90日	<b>1,316,632</b>	1,399,572
91-180 days	91至180日	<b>1,047,127</b>	1,052,690
181-360 days	181至360日	<b>1,044,107</b>	1,239,275
Over 360 days	超過360日	<b>915,364</b>	830,947
		<b>4,323,230</b>	4,522,484

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 17 OTHER GAINS/(LOSSES), NET

## 17 其他收益／（虧損）淨額

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 USD 美元 (Unaudited) (未經審核)	2017 二零一七年 USD 美元 (Audited) (經審核)
<b>Other gains</b>	<b>其他收益</b>		
Initial license fee forfeited by a licensee	特許營運商放棄的最初特許權費用	500,000	—
Foreign exchange gain, net	匯兌收益淨額	12,333	—
Others	其他	12,038	5,072
		<b>524,371</b>	<b>5,072</b>
<b>Other losses</b>	<b>其他虧損</b>		
Foreign exchange losses, net	匯兌虧損淨額	—	(416,399)
Others	其他	(1,052)	(45)
		<b>(1,052)</b>	<b>(416,444)</b>
<b>Other gains/(losses), net</b>	<b>其他收益／（虧損）淨額</b>	<b>523,319</b>	<b>(411,372)</b>

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 18 EXPENSES BY NATURE

## 18 按性質劃分的開支

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 USD 美元 (Unaudited) (未經審核)	2017 二零一七年 USD 美元 (Audited) (經審核)
Commission charges by Platforms and third party payment vendors	平台及第三方付款服務供應商收取的佣金費用	4,463,487	5,195,320
Employee benefits expenses	僱員福利開支	2,686,961	1,357,662
Advertising expenses	廣告開支	1,635,729	871,830
Servers rental expenses	伺服器租賃開支	907,434	713,027
Depreciation and amortisation	折舊及攤銷	467,231	148,719
Royalty fees	版權費	285,487	126,809
Office rental expenses	辦公室租賃開支	206,463	170,757
Other professional service fees	其他專業服務費	89,267	64,428
Office charges	辦公室費用	48,165	40,384
(Reversal)/impairment of trade receivables	貿易應收款項(減值撥回)/減值	(103,522)	350,174
Listing expenses	上市開支	—	854,476

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 19 FINANCE (COSTS)/INCOME – NET

## 19 財務（成本）／收入淨額

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 USD 美元 (Unaudited) (未經審核)	2017 二零一七年 USD 美元 (Audited) (經審核)
<b>Finance income</b>	<b>財務收入</b>		
Interest income	利息收入	1,997	1,900
Foreign exchange gains, net	匯兌收益淨額	–	12,572
		<b>1,997</b>	<b>14,472</b>
<b>Finance costs</b>	<b>財務成本</b>		
Foreign exchange losses, net	匯兌虧損淨額	(328,916)	–
<b>Finance (costs)/income – net</b>	<b>財務（成本）／收入淨額</b>	<b>(326,919)</b>	<b>14,472</b>

## 20 INCOME TAX EXPENSE

The income tax expense of the Group for the six months ended June 30, 2018 and 2017 is analysed as follows:

## 20 所得稅開支

本集團於截至二零一八年及二零一七年六月三十日止六個月的所得稅開支分析如下：

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 USD 美元 (Unaudited) (未經審核)	2017 二零一七年 USD 美元 (Audited) (經審核)
Current income tax	即期所得稅		
– PRC and Hong Kong	– 中國及香港	837,057	1,126,078
– Overseas withholding income tax	– 海外預扣所得稅	163,321	81,919
Deferred tax (Note 10)	遞延稅項（附註10）	5,061	(123,899)
		<b>1,005,439</b>	<b>1,084,098</b>

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 21 EARNINGS PER SHARE

### Basic

Basic earnings per share (“EPS”) is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue less shares held for the Share Option Scheme during the six months ended June 30, 2018.

		Six months ended June 30,	
		截至六月三十日止六個月	
		2018	2017
		二零一八年	二零一七年
		(Unaudited)	(Restated)
		(未經審核)	(重列)
Profit attributable to owners of the Company (USD)	本公司擁有人應佔溢利 (美元)	2,194,105	2,268,888
Weighted average number of ordinary shares in issue less shares held for the Share Option Scheme (Note a)	已發行的加權平均普通股數目減就購股權計劃持有的股份 (附註a)	1,850,000,027	1,350,000,027
- Basic EPS (in cents/share)	- 每股基本盈利 (仙/股)	0.12	0.17

(a) Pursuant to the shareholders' resolutions passed on November 24, 2017, an aggregate of 1,488,888,778 shares of USD0.001 each were allotted issued, credited as fully paid at par, by way of capitalisation of the sum of USD1,488,889 from the share premium account, to the then existing shareholders of the Company on December 15, 2017. In determining the numbers of ordinary shares in issue for June 30, 2017, a total of 1,500,000,000 ordinary shares were deemed to be in issue since January 1, 2017.

The EPS is based on that 1,850,000,027 and 1,350,000,027 shares were the weighted average number of ordinary shares in issue excluding the 149,999,973 (June 30, 2017: 149,999,973) shares held for the Share Option Scheme for the the six months ended June 30, 2018, without taking into account any shares which may be granted and issued by the Company pursuant to the Share Option Scheme.

## 21 每股盈利

### 基本

於截至二零一八年六月三十日止六個月，每股基本盈利乃按本公司擁有人應佔溢利除以已發行的加權平均普通股數目減就購股權計劃持有的股份計算。

		Six months ended June 30,	
		截至六月三十日止六個月	
		2018	2017
		二零一八年	二零一七年
		(Unaudited)	(Restated)
		(未經審核)	(重列)
Profit attributable to owners of the Company (USD)	本公司擁有人應佔溢利 (美元)	2,194,105	2,268,888
Weighted average number of ordinary shares in issue less shares held for the Share Option Scheme (Note a)	已發行的加權平均普通股數目減就購股權計劃持有的股份 (附註a)	1,850,000,027	1,350,000,027
- Basic EPS (in cents/share)	- 每股基本盈利 (仙/股)	0.12	0.17

(a) 根據於二零一七年十一月二十四日通過的股東決議案，透過從股份溢價賬中撥充1,488,889美元作為資本，於二零一七年十二月十五日向本公司當時存在的股東配發及發行合共1,488,888,778股每股面值0.001美元按面值入賬列為繳足的股份。在釐定於二零一七年六月三十日已發行的普通股數目時，合共1,500,000,000股普通股被視為自二零一七年一月一日起已發行。

每股盈利乃按照已發行的加權平均普通股數目為1,850,000,027股及1,350,000,027股（不包括截至二零一八年六月三十日止六個月就購股權計劃持有的149,999,973股（二零一七年六月三十日：149,999,973股））計算，當中不計及本公司根據購股權計劃可授出及發行的任何股份。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 21 EARNINGS PER SHARE (Continued)

### Diluted

The share options and awarded shares granted by the Company have potential dilutive effect on the EPS. Diluted EPS is calculated by adjusting the weighted average number of ordinary shares in issue less shares held for the Share Option Scheme outstanding by the assumption of the conversion of all potential dilutive ordinary shares arising from share options and awarded shares granted by the Company (collectively forming the denominator for computing the diluted EPS). No adjustment is made to earnings (numerator).

## 21 每股盈利（續）

### 攤薄

本公司授出的購股權及獎勵股份對每股盈利有潛在攤薄作用。每股攤薄盈利乃就已發行普通股的加權平均數減就購股權計劃持有的發行在外股份數目作調整而計算，而此乃假設本公司授出的購股權及獎勵股份所產生的所有潛在攤薄普通股均獲轉換（合共組成計算每股攤薄盈利的分母）。盈利（分子）並無作調整。

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核)	2017 二零一七年 (Restated) (重列)
Profit attributable to owners of the Company (USD)	本公司擁有人應佔溢利（美元）	2,194,105	2,268,888
Weighted average number of ordinary shares in issue less shares held for the Share Option Scheme	已發行普通股加權平均數減就購股權計劃持有的股份	1,850,000,027	1,350,000,027
Adjustments for share options and awarded shares	就購股權及獎勵股份作調整	5,013,127	—
– Diluted EPS (in cents/share)	– 每股攤薄盈利（仙／股）	0.12	0.17

No adjustment has been made to basic earnings per share to derive at the diluted earnings per share for the six months ended June 30, 2017 as the Company did not have any potential ordinary shares outstanding as at June 30, 2017.

由於本公司於二零一七年六月三十日並無任何具潛在攤薄潛力的普通股，因此並無對每股基本盈利作調整，以計算截至二零一七年六月三十日止六個月的每股攤薄盈利。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 22 DIVIDEND

The directors of the Company did not recommend the payment of any dividend for the six months ended June 30, 2018 (June 30, 2017: same).

## 22 股息

本公司董事不建議派付截至二零一八年六月三十日止六個月之任何股息（二零一七年六月三十日：相同）。

## 23 SIGNIFICANT RELATED PARTY TRANSACTIONS

## 23 重大關聯方交易

### (a) Key management personnel compensations

The compensations paid or payable to key management personnel (including directors, chief executive officer and other senior executives) for employee services are shown below:

### (a) 關鍵管理層人員的薪酬

就僱員服務已付或應付關鍵管理層人員（包括董事、首席執行官及其他高級行政人員）的薪酬列示如下：

		Six months ended June 30, 截至六月三十日止六個月	
		2018 二零一八年 USD 美元 (Unaudited) (未經審核)	2017 二零一七年 USD 美元 (Audited) (經審核)
Wages and salaries	工資及薪金	110,215	97,101
Pension costs – defined contribution plans	養老金成本 – 界定供款計劃	11,994	8,125
Other social security costs, housing benefits and other employee benefits	其他社會保障成本、住房福利及其他僱員福利	15,707	11,038
		<b>137,916</b>	<b>116,264</b>

### (b) Other transactions and outstanding balance with related parties

During the six months ended June 30, 2018, Shanghai Jiying, an associate of the Group provided game development services to the Group. The balance of prepayment as at June 30, 2018 was USD263,883 (December 31, 2017: USD215,040), represented prepaid royalty fee to Shanghai Jiying for a virtual reality game.

### (b) 與關聯方的其他交易及未清結餘

於截至二零一八年六月三十日止六個月，上海集鷹（本集團的聯營公司）向本集團提供遊戲開發服務。於二零一八年六月三十日的預付款結餘為263,883美元（二零一七年十二月三十一日：215,040美元），乃就虛擬現實遊戲向上海集鷹預付的版權費。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 23 SIGNIFICANT RELATED PARTY TRANSACTIONS (Continued)

### (b) Other transactions and outstanding balance with related parties (Continued)

深圳第七大道科技有限公司 (Shenzhen 7th Road Technology Co., Ltd.) is a fellow subsidiary of 7Road International Group Limited, which holds 15.5% shareholding of the Company. During the six months ended June 30, 2018, Shenzhen 7th Road Technology Co., Ltd. and its fellow subsidiaries (collectively, "7th Road") provided the game licenses to the Group. During the six months ended June 30, 2018, the Group paid 7th Road USD2,000,000 for game licenses, which was recognised as intangible asset (six months ended June 30, 2017: nil). The amortisation of license fees and royalty fees was USD337,873 (six months ended June 30, 2017: USD78,388). Royalty fees offset against the online game revenue was USD1,201,497 (six months ended June 30, 2017: USD1,907,278). The balance of payable to 7th Road as at June 30, 2018 was USD2,849,871 (December 31, 2017: USD3,324,748).

Balances with related parties were unsecured, interest-free and repayable according to agreed credit term.

## 24 COMMITMENTS

### (a) Capital commitments

The Group's capital expenditure contracted for at the end of the period/year but not yet incurred is as follows:

Not later than 1 year 不遲於1年

## 23 重大關聯方交易（續）

### (b) 與關聯方的其他交易及未清結餘（續）

深圳第七大道科技有限公司為擁有本公司15.5%股權的7Road International Group Limited的同系附屬公司。於截至二零一八年六月三十日止六個月，深圳第七大道科技有限公司及其同系附屬公司（統稱為「第七大道」）向本集團提供遊戲特許權。於截至二零一八年六月三十日止六個月，本集團就遊戲特許權向第七大道支付2,000,000美元，而該遊戲特許權確認為無形資產（截至二零一七年六月三十日止六個月：無）。經攤銷特許權費及版權費為337,873美元（截至二零一七年六月三十日止六個月：78,388美元）。與網絡遊戲收入抵銷的版權費為1,201,497美元（截至二零一七年六月三十日止六個月：1,907,278美元）。於二零一八年六月三十日應付予第七大道的結餘為2,849,871美元（二零一七年十二月三十一日：3,324,748美元）。

與關聯方的結餘為無抵押、免息及根據協定的信貸條款償還。

## 24 承擔

### (a) 資本承擔

本集團於期／年末已訂約惟尚未產生的資本開支如下：

As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
--	---

- 665,099



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

中期簡明合併財務報表附註（續）

## 24 COMMITMENTS (Continued)

### (b) Operating lease commitments

The Group leases office buildings under non-cancellable operating lease agreements. The lease terms are between 1 to 9 years.

The Group's future aggregate minimum lease payments under non-cancellable operating leases are as follows:

		As at June 30, 2018 於二零一八年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2017 於二零一七年 十二月三十一日 USD 美元 (Audited) (經審核)
Not later than 1 year	不遲於1年	405,772	553,446
Later than 1 year and not later than 2 years	遲於1年但不遲於2年	371,565	375,813
Later than 2 years and not later than 3 years	遲於2年但不遲於3年	357,324	356,611
Later than 3 years and not later than 5 years	遲於3年但不遲於5年	714,647	738,214
		<b>1,849,308</b>	2,024,084

## 25 CONTINGENT LIABILITIES

There were no significant contingent liabilities as at June 30, 2018 and 2017.

## 24 承擔（續）

### (b) 經營租賃承擔

本集團根據不可撤銷的經營租賃協議租賃辦公室大樓。租賃期為1至9年。

本集團根據不可撤銷的經營租賃的未來最低租賃付款總額如下：

## 25 或然負債

於二零一八年及二零一七年六月三十日概無重大或然負債。



**GAME  
HOLLYWOOD**