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ANTA Sports Products Limited 安踏體育用品有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock code: 2020)

INSIDE INFORMATION

This announcement is made at the request of The Stock Exchange of Hong Kong Limited and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 September 2018 in relation to the possible acquisition in respect of Amer Sports Corporation (the "**Announcement**"). Terms used herein shall have the same respective meanings as those defined in the Announcement.

The Board confirms that there have been certain discussions with Amer Sports, FountainVest and their respective advisors intended to ascertain whether there is a basis to commence a more formal process to facilitate the Possible Acquisition.

The Board would like to remind shareholders of the Company and potential investors that implementation of the indication of interests (as referred to in the Announcement) remains subject to a number of conditions, including conducting a due diligence investigation, final approval of the Board of directors of the Company and the investment committee of FountainVest, availability of financing from identified financing sources and receipt of a recommendation from the board of directors of Amer Sports. Completion of the Possible Acquisition would also be subject to further conditions, including the Possible Acquisition being structured as a cash tender offer and conditional on acceptances being received from shareholders holding at least 90% of the issued shares of Amer Sports on a fully diluted basis and receipt of all necessary regulatory approvals.

At the present time, no definitive agreement has been entered into by the Company and there is no assurance that any transaction will materialise or eventually be completed. The Company will make further announcement(s) in accordance with the Listing Rules and the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board ANTA Sports Products Limited Chairman Ding Shizhong

Hong Kong, 11 October 2018

As at the date of this announcement, the executive directors are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wang Wenmo, Mr. Wu Yonghua and Mr. Zheng Jie; and the independent non-executive directors are Mr. Yiu Kin Wah Stephen, Mr. Lu Hong-Te and Mr. Dai Zhongchuan.