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Future Land Development Holdings Limited

新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1030)

UNAUDITED OPERATING STATISTICS AND LAND ACQUISITION INFORMATION FOR SEPTEMBER 2018

Unaudited Operating Statistics

The board (the "Board") of directors (the "Directors") of Future Land Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that in September 2018, the Group achieved contracted sales of approximately RMB22,232 million, and contracted sales area of approximately 1,677,000 sq.m.

The aggregate contracted sales of January to September 2018 amounted to approximately RMB159,574 million, representing a year-on-year increase of 113.03%. The aggregate sales area was approximately 12,722,700 sq.m., representing a year-on-year increase of 132.99%.

LAND ACQUISITION

A subsidiary of the Company obtained the land parcel No. 2018-XP-45 in Zunyi City, Guizhou Province by way of open tender auction. The land parcel is located at the northeast side of the intersection between Donglian No. 2 Road and Vertical Road 10, Xinpu New District, Zunyi City* (遵義市新蒲新區東聯二號路與縱十路交叉口東北側), and occupies a transferred area of 47,277.00 sq.m. It is planned for residential with compatible commercial use with a plot ratio of >1.0 and ≤2.5. Land premium of RMB282,210,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. [2018]4 Chang Di Wang Gua 2018A-005 in Changshu City, Suzhou, Jiangsu Province by way of cooperation. The land parcel is located at the No. 2 land parcel to the north of Shanghu Feicui Road, Changshu City* (常熟市尚湖翡翠路以北地塊二), and occupies a transferred area of 54,052.00 sq.m. It is planned for residential use with a plot ratio of 1.1 to 1.2. Land premium of RMB130,600,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. 2018B-002 in Changshu City, Suzhou, Jiangsu Province by way of cooperation. The land parcel is located to the south of Hongqiao Road and to the east of Jianghai Road, Binjiang New District, Changshu City* (常熟市濱江新市區 虹橋路以南、江海路以東), and occupies a transferred area of 60,373.00 sq.m. It is planned for residential use with a plot ratio of 1.9 to 2.2. Land premium of RMB409,683,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. 2018B-003 in Changshu City, Suzhou, Jiangsu Province by way of cooperation. The land parcel is located to the north of Yangzijiang Avenue and to the east of Jianghai Road, Binjiang New District, Changshu City* (常熟市濱江新市區揚子江大道以北、江海路以東), and occupies a transferred area of 64,192.00 sq.m. It is planned for residential use with a plot ratio of 1.9 to 2.2. Land premium of RMB418,509,000 shall be paid by the Group.

A subsidiary of the Company obtained the Guolin Lake land parcel in Kunming City, Yunnan Province by way of cooperation. The land parcel is located to the west of Shilong Road and to the south of Anshi Highway in the Kunming National Economic and Technological Development Zone* (昆明市國家級經濟技術開發區石龍路以西、安石公路以南), and occupies a transferred area of 161,897.00 sq.m. It is planned for residential use with a plot ratio of 2.5. Land premium of RMB663,823,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcels of Rong Tu Jing Gua Zi No. [2018]7-1 and Rong Tu Jing Gua Zi No. [2018]7-2 in Rongcheng City, Weihai, Shandong Province by way of cooperation. The project is located to the north of Qingshan Middle Road and to the west of Shili North Street, Rongcheng City* (榮成市青山中路北、十里北街西), and occupies a transferred area of 84,492.00 sq.m. It is planned for residential, commercial service and public service facility uses with a plot ratio of ≤ 2.1 . Land premium of RMB318,953,100 in total shall be paid by the Group.

A subsidiary of the Company obtained the Easyhome Project in Huangshi City, Hubei Province by way of cooperation. The project is located to the east of Cihu Road and to the north of Hangzhou West Road in Xialu District, Huangshi City* (黃石市下陸區磁湖路以東、杭州西路北側), and occupies a site area of 70,122.00 sq.m. It is planned for commercial and residential uses with a plot ratio of ≤ 3.5 . Land premium of RMB196,950,600 shall be paid by the Group.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for the shareholders and potential investors of the Company for referential purposes only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professional or financial advisers.

By order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

PRC, October 12, 2018

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.

* Denotes English translation of a Chinese company or entity or address and is provided for identification purpose only.