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## **LEAP Holdings Group Limited**

**前進控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1499)**

### **ANNOUNCEMENT RELEASE OF PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER**

Reference is made to the announcement of LEAP Holdings Group Limited (the “**Company**”) dated 18 April 2018 in relation to the pledge of 3,182,790,001 ordinary shares of the Company (the “**Pledged Shares**”) by Right Star Investment Development Limited (“**Right Star**”), a controlling shareholder of the Company and a company wholly-owned by Mr. Anthony Wong (“**Mr. Wong**”), in favour of Mr. Ren Yunan, the Chairman, Chief Executive Officer and Executive Director of the Company (“**Mr. Ren**”) as a security of a loan (the “**Loan**”) provided by Mr. Ren to Mr. Wong.

The board of directors of the Company announces that, on the date of this announcement, the Loan and the interest accrued thereon have been fully repaid by Mr. Wong. Accordingly, the Pledged Shares have been released.

As at the date of this announcement, Right Star is interested in 3,182,790,001 ordinary shares of the Company, representing approximately 60.49% of the issued share capital of the Company. After the Pledged Shares have been released, there is no pledge in the shares of the Company held by Right Star.

By order of the Board  
**LEAP Holdings Group Limited**  
**Ren Yunan**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 12 October 2018

*As at the date of this announcement, the executive Directors are Mr. Ren Yunan, Mr. Cheng Yuk, Mr. Luo Ting and Mr. Zhu Junkan; and the independent non-executive Directors are Mr. Chan King Chung, Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.*