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PACIFIC TEXTILES HOLDINGS LIMITED
互太紡織控股有限公司*
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

POSITIVE PROFIT ALERT

This announcement is made by Pacific Textiles Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of Disclosure of Inside Information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of the directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on preliminary assessment of currently available information, the Board expects that the profit attributable to equity holders of the Company will record an increase from HK\$385 million for the six months period ended 30 September 2017 to approximately HK\$490 million for the six months period ended 30 September 2018 (an increase of approximate 27%). The upturn is mainly due to, among others, steady resumption of production of Vietnam factory, increase in sales volume as well as the upward adjustment in selling price.

As the information contained in this announcement is only based on the preliminary assessment of management accounts of the Group and the information presently available to the Board, and is not based on any information or figures which have been reviewed by the Company’s auditors, the actual results of the Group may be different from what is disclosed in this announcement. It is expected that the interim results for the six months period ended 30 September 2018 will be released in November 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pacific Textiles Holdings Limited
WAN Wai Loi
Chairman & CEO

Hong Kong, 12 October 2018

As at the date of this announcement, the Executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. LAU Yiu Tong, Mr. TOU Kit Vai, and Mr. Toshiya ISHII; the Non-executive Director is Mr. CHOI Kin Chung; and the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, and Mr. SZE Kwok Wing, Nigel.

** For identification purposes only*