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**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code : 1816)**

**INSIDE INFORMATION  
OPERATION BRIEFINGS FOR THE THIRD QUARTER OF 2018**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

**ON-GRID POWER GENERATION**

The board of directors of the Company (the “**Board**”) hereby announces that based on the statistics of the Company, the total on-grid power generation of the nuclear power generating units operated and managed by the Group from January to September 2018 amounted to approximately 114,528.91 GWh, representing an increase of 13.03% over the corresponding period last year.

Details of the on-grid power generation from January to September 2018 are as follows:

<b>Name of the nuclear power station</b>	<b>On-grid power generation from January to September 2018 (GWh)<sup>1</sup></b>	<b>On-grid power generation from January to September 2017 (GWh)<sup>1</sup></b>	<b>Corresponding change (%)<sup>1</sup></b>
<b><i>From subsidiaries</i></b>	<b><i>95,170.81</i></b>	<b><i>86,048.77</i></b>	<b><i>10.60</i></b>
Daya Bay Nuclear Power Station <sup>2</sup>	11,517.73	12,461.18	-7.57
Ling'ao Nuclear Power Station <sup>3</sup>	10,426.73	11,198.14	-6.89
Lingdong Nuclear Power Station <sup>4</sup>	12,640.31	11,549.37	9.45
Ningde Nuclear Power Station <sup>5</sup>	24,016.35	20,246.15	18.62
Yangjiang Nuclear Power Station <sup>6</sup>	25,007.84	22,212.08	12.59
Fangchenggang Nuclear Power Station <sup>7</sup>	11,561.85	8,381.85	37.94
<b><i>From associate</i></b>			
Hongyanhe Nuclear Power Station <sup>8</sup>	19,358.10	15,279.72	26.69
<b>Total<sup>1</sup></b>	<b>114,528.91</b>	<b>101,328.49</b>	<b>13.03</b>

*Notes:*

1. Figures in this announcement have been rounded.
2. The total time taken for refueling outage of Daya Bay Nuclear Power Station from January to September 2018 was more than the same period in 2017.
3. The total time taken for refueling outage of Ling'ao Nuclear Power Station from January to September 2018 was more than the same period in 2017.
4. The total time taken for refueling outage of Lingdong Nuclear Power Station from January to September 2018 was less than the same period in 2017.
5. The total time taken for refueling outage of Ningde Nuclear Power Station from January to September 2018 was less than the same period in 2017. The time taken for temporarily operating at reduced load or being shut down for standby in line with the requirements of the power grid was also less than the same period in 2017.

6. Yangjiang Unit 4 commenced its commercial operations on March 15, 2017, while Yangjiang Unit 5 commenced its commercial operations on July 12, 2018. The total time taken for refueling outage of Yangjiang Nuclear Power Station from January to September 2018 was more than the same period in 2017.
7. The total time taken for refueling outage of Fangchenggang Nuclear Power Station from January to September 2018 was less than the same period in 2017.
8. The total time taken for refueling outage of Hongyanhe Nuclear Power Station from January to September 2018 was more than that for the same period in 2017. The time taken for temporarily operating at reduced load or being shut down for standby was less than the same period in 2017 in line with the requirements of power grid.

This announcement also contains a brief operation review of the Company for the third quarter of 2018 as follows:

## **STATUS OF OPERATION**

### ***Units in operation***

In the third quarter of 2018, the Group conducted refueling outage of Hongyanhe Unit 4, Fangchenggang Unit 1, and Lingdong Unit 1. According to the plan, the Group will complete the above-mentioned unit refueling outages and carry out the refueling outage of the Ningde Unit 1 in the fourth quarter. As of September 30, 2018, the Group completed 10 refueling outages for our units as planned, including the refueling outage for Ningde Unit 3 which had commenced at the end of 2017.

In the third quarter of 2018, the time taken for temporarily operating at reduced load or being shut down for standby of our certain units in line with the requirements of the power grid was less than the same period of last year, and the overall utilization rate of our units increased.

### ***Units under construction***

As of September 30, 2018, we were constructing a total of 7 nuclear power units, among which 1 unit was in the grid connection phase, 1 unit was in the commissioning phase, 4 units were in the equipment installation phase and 1 unit was in the civil construction phase.

On July 12, 2018, Yangjiang Unit 5 was qualified for commercial operation. For details, please refer to the relevant announcement dated July 12, 2018.

On July 15, 2018, Taishan Unit 2 completed the cold functional test.

Other units under construction of the Company are under steady progression as scheduled and satisfy the regulatory requirements in relation to safety and quality.

## Miscellaneous

On July 25, 2018, the resolution for the use of previously raised funds and amendments to the articles of association of the Company was considered and approved by the Board. On September 20, 2018, the resolutions for the report on the use of previously raised funds and the amendments to the articles of association of the Company were reviewed and approved by the 2018 second extraordinary general meeting. For details, please refer to the relevant announcements of the Company dated July 25, September 13, and September 20, 2018 and the relevant circular dated July 30, 2018, respectively.

Shareholders and potential investors of the Company are reminded that the information provided above merely represents the operation performance of the Group's nuclear power stations, and is not a basis of reference or calculation of the revenue or profit generated or derived by the Group for the nine months ended September 30, 2018. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**CGN Power Co., Ltd.\***  
**Zhang Shanming**  
*Chairman*

The PRC, October 14, 2018

*As at the date of this announcement, the Board comprises Mr. Gao Ligang as executive Director; Mr. Zhang Shanming, Mr. Tan Jiansheng, Mr. Shi Bing, Ms. Zhong Huiling and Mr. Zhang Yong, as non-executive Directors; Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung, as independent non-executive Directors.*

\* For identification purpose only