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Tian Ge Interactive Holdings Limited
天鵲互動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1980)

DISCLOSEABLE TRANSACTION
FURTHER SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

SUBSCRIPTION OF OCTOBER 2018 CMB WEALTH MANAGEMENT PRODUCT

References are made to the announcements of the Company dated 21 June 2018, 6 July 2018, 12 July 2018, 25 July 2018 and 21 August 2018 relating to the subscription of wealth management products. The Board announces that on 15 October 2018, a subsidiary of the Company further subscribed for wealth management product offered by CMB, namely, the October 2018 CMB Wealth Management Product, with a total subscription amount of RMB50 million.

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, at the date of this announcement, as one of the applicable percentage ratios of the subscription amount of the above wealth management product, when aggregated with respect to similar transactions completed within a 12 month period, exceeds 5% but is less than 25%, the above subscription constituted a discloseable transaction which is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

SUBSCRIPTION OF OCTOBER 2018 CMB WEALTH MANAGEMENT PRODUCT

References are made to the announcements of the Company dated 21 June 2018, 6 July 2018, 12 July 2018, 25 July 2018 and 21 August 2018 relating to the subscription of wealth management products. The Board announces that on 15 October 2018, a subsidiary of the Company further subscribed for wealth management product offered by CMB, namely, the October 2018 CMB Wealth Management Product.

Principal terms of the October 2018 CMB Wealth Management Product is set out below:

Date of subscription	15 October 2018
Name of the wealth management product	招商銀行聚益生金系列公司(91天)A款理財計劃
Total subscription amount	RMB50 million
Term of subscription period	Expire on 14 January 2019
Expected rate of investment return	floating interest rate, approximately 4.20%
Investment portfolio	The funds under this wealth management product will be invested in financial assets and financial instruments with high credit ratings and good liquidity in interbank and exchange markets, including but not limited to bonds, asset-backed securities, capital borrowing, reverse repurchase, bank deposits, and investment trust schemes, asset management schemes and other financial assets.

REASONS AND BENEFITS FOR SUBSCRIBING FOR THE OCTOBER 2018 CMB WEALTH MANAGEMENT PRODUCT

As disclosed in the Company's announcements dated 21 June 2018, 6 July 2018, 12 July 2018, 25 July 2018 and 21 August 2018, the Company's daily operation has been generating significant capital reserves. In line with the Company's treasury policy, the Company has the option of placing such funds into fixed term time deposits or similar form of wealth accrual instruments. For a long period of time, the Company has been utilizing its idle funds to subscribe for wealth management products through Internet banking from commercial banks in order to earn interests. Having considered that the wealth management products have low investment risk and are highly flexible in terms of withdrawal and deposits, the Board considers that placement of idle funds into such products were entered into on normal commercial terms, in the ordinary course of the Company's business and were and are in the interest of the Company and its Shareholders.

INFORMATION ABOUT THE PARTIES

The Company

The Company is principally engaged in the operating of live social video platforms, mobile and online games, advertising and other services in the People's Republic of China.

China Merchant Bank

China Merchant Bank is a commercial bank in the PRC.

LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“CMB”	China Merchants Bank
“Company”	Tian Ge Interactive Holdings Limited, a company incorporated in Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“October 2018 CMB Wealth Management Product”	the subscription of the wealth management product offered by CMB with a total amount of RMB50 million subscribed on 15 October 2018
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, Macau and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman and Chief Executive Officer

Hong Kong, 15 October 2018

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Mao Chengyu and Ms. Cao Fei; and the independent non-executive Directors are Ms. Yu Bin, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.

** for identification purpose only*